RAMA
BUILD WITH TRUST

RAMA STEEL TUBES LTD.

Manufacturers & Exporters : ERW Steel Tubes (Black & Galvanised)
CIN : L27201DL1974PLC007114 | AN ISO 9001 : 2015 CO.
Corp. Office : Ground & Fourth Floor, A-98, Sector 136, Noida, Uttar Pradesh-201301
+91-120-4688766

Date: September 22, 2026

To

The Manager – Listing National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 **Symbol: RAMASTEEL**	The Secretary BSE Limited, Corporate Relationship Dept., P. J. Towers, Dalal Street, Mumbai - 400 001. **Scrip Code: 539309**

Dear Sir/Madam,

Sub.: Outcome of Board Meeting held on September 22, 2026

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations"), we wish to inform you that the Board of Directors of the Company at its meeting held today, i.e. September 22, 2026, inter alia, considered and approved the following matters:

1. **Increase in Authorised Share Capital and Consequent Alteration of Capital Clause of the Memorandum of Association**

   The Board considered and approved the proposal for increase in the Authorised Share Capital of the Company from the existing Rs. 200,00,00,000/- (Rupees Two Hundred Crores only) comprising 200,00,00,000 (Two Hundred Crores) Equity Shares of Rs. 1/- (Rupee One) each to Rs. 250,00,00,000/- (Rupees Two Hundred Fifty Crores only) comprising 250,00,00,000 (Two Hundred Fifty Crores) Equity Shares of Rs. 1/- (Rupee One) each, subject to the approval of the Members of the Company.

   Consequently, the Board also approved the proposal for alteration of the Capital Clause of the Memorandum of Association of the Company, subject to the approval of the Members of the Company, to read as follows:

   "The Authorised Share Capital of the Company is Rs. 250,00,00,000/- (Rupees Two Hundred Fifty Crores only) divided into 250,00,00,000 (Two Hundred Fifty Crores) Equity Shares of Rs. 1/- (Rupee One) each."

2. **Amendment in Share Purchase Agreement dated 11th December, 2025**

   The Board of Directors considered and approved the proposed amendments to the Share Purchase Agreement ("SPA") dated 11th December, 2025, executed among Mr. Jagjit Gouri – Seller, RST International Trading FZE – Buyer 1 and Rama Steel Tubes Limited – Buyer 2, in relation to the proposed joint acquisition of 100% stake in Automech Group Holding Limited, a company registered under the Abu Dhabi Global Market (ADGM), by Rama Steel Tubes Limited and RST International Trading FZE, a wholly owned subsidiary of the Company.

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The details about the above said proposed acquisition and Agreement were already been intimated to the stock exchange in accordance with Regulation 30 of SEBI LODR Regulations on 11th December, 2025.

Subsequently, upon further review and consideration, the Board of Directors approved the amendment of certain provisions of the existing SPA.

The details, in accordance with the SEBI Master Circular No. HO/49/14/14(7)2025-CFDPOD2/I/3762/2026 dated January 30, 2026, are enclosed herewith as **Annexure-I**

3. **Approval for Issue of Equity Shares on a preferential basis:**

I. Approved the Issuance of up to 28,00,00,000 Equity Shares of face value of Rs. 1/- each at issue price of Rs. 5/- each including the Premium of Rs. 4/- each, aggregating to an amount up to Rs. 140,00,00,000/- (Rupees One Hundred and Forty Crore only) under Promoter/ Promoter Group category and Non- Promoter Category in accordance with Chapter V of the SEBI (ICDR) Regulations, 2018 and other applicable laws, rules, regulations, guidelines and circulars and

II. Approved the Issuance of up to 33,28,00,000 Equity Shares of face value of 1/- each at issue price of Rs. 5/- each including the Premium of Rs. 4/- each, aggregating to an amount up to Rs. 166,40,00,000/- under Non-Promoter Category in accordance with Chapter V of the SEBI (ICDR) Regulations, 2018 and other applicable laws, rules, regulations, guidelines and circulars through share swap towards meeting purchase consideration of 21.62% shareholding of Automech Holding Group.

The details, in accordance with the SEBI Master Circular No. HO/49/14/14(7)2025-CFDPOD2/I/3762/2026 dated January 30, 2026, are enclosed herewith as **Annexure- II & III.**

4. **Approval for Issue of Convertible Warrants on Preferential issue**:

Approved the issuance of upto 8,00,00,000 Warrants, each convertible into 1 (one) fully paid-up equity share of face value of Rs. 1/- (Rupees one Only) each, at a price of Rs. 5/- (Rupees Five Only) (including a premium of Rs. 4/- each) per Warrant ("Warrant Issue Price"), aggregating upto Rs. 40,00,00,000/-, to Persons belonging to 'Promoter' Category on preferential basis ('Preferential Issue'), for cash consideration on preferential basis in accordance with Chapter V of the SEBI (ICDR) Regulations, 2018, SEBI (LODR) Regulations, 2015 and other applicable laws rules, regulations, guidelines and circulars.

The details, in accordance with the SEBI Master Circular No. HO/49/14/14(7)2025-CFDPOD2/I/3762/2026 dated January 30, 2026, is enclosed herewith as **Annexure-IV.**

The Board also approved convening of an Extraordinary General Meeting of the Company to approve the above matters.

The Board Meeting commenced at 4:15 p.m. and concluded at 05:05 p.m.

Request you to kindly take the aforesaid information on your record.

For Rama Steel Tubes Limited

VIKAS SHARMA

Digitally signed by VIKAS SHARMA
DN: c=IN, st=Uttar Pradesh, 2.5.4.20=c4cbf574a2be238d971de9371525c23c5b9ddd7c25509c51d8249a21ade3fca2, postalCode=201009, street=SO Tarun Sharma 395 khera dharmpura Chhapraula, pseudonym=1c848dd9cb8c4f1a8111c52f08e81c14, title=0986, serialNumber=ed67f21a40564429ac0c1666c4f35465fa25d5afe087a444bca68df1f9b1c021, o=Personal, cn=VIKAS SHARMA
Date: 2026.09.22 17:10:04 +05'30'

Vikas Sharma
Company Secretary and Compliance Officer

Encl. As Above

Annexure-I

Details under amended Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 January 30, 2026.

S. No.	Particular	Details
1.	**If the listed entity is a party to the agreement,** **a) details of the counterparties (including name and relationship with the listed entity)**	The share purchase agreement dated 11th December, 2025 have been executed among Mr. Jagjit Gouri **(Seller),** RST International Trading FZE **(Buyer 1),** and Rama Steel Tubes Limited **(Buyer 2) towards acquisition of 100% shareholding of Automech Group, situated at Dubai, UAE.** RST International Trading FZE (U.A.E.) is a wholly owned subsidiary of Rama Steel Tubes Limited (RSTL).
2.	**If the listed entity is not a party to the agreement,** **a) name of the party entering into such an agreement and the relationship with the listed entity;** **b) details of the counterparties to the agreement (including name and relationship with the listed entity);** **c) date of entering into the agreement**	Not Applicable
3.	**Purpose of entering into the agreement**	The purpose of the acquisition is geographical expansion and strengthening its presence across UAE in diversified sectors including Steel Fabrications, Assembly, Construction and Installation, Precision Engineering, Contracting Services, Dewatering Management & Land Draining, Marine Engine Services, Manufacturing, Energy, Engineering, Infrastructure etc. This strategic acquisition is intended to diversify revenue streams, achieve

		operational synergies, and create sustainable long-term value for the Company.
4.	**Shareholding, if any, in the entity with whom the agreement is executed**	As on date, the Company does not have any shareholding in any of the entities that are party to the Agreement. Except RST International Trading FZE (U.A.E.) which is a wholly owned subsidiary of Rama Steel Tubes Limited (RSTL).
5.	**Significant terms of the agreement (in brief)**	Rama Steel Tubes Limited and RST International Trading FZE, Wholly owned Subsidiary of the Company, have agreed to jointly acquire **100% Stake of Automech Group Holding Limited consisting of 8 following subsidiaries** for an aggregate consideration of AED 296 million through share purchase agreement dated 11th December, 2025 , wherein RST International Trading FZE agree to acquire to 78.38% stake for a consideration of AED 232 million and Rama steel Tubes Limited agree to acquire 21.62% stake for a consideration of AED 64 million. i. Automech Steel Industries LLC ii. Automech Engineering Co. LLC iii. Automech Building Contracting LLC iv. Automech Dewatering & Land Draining LLC v. Automech Marine Engineering Services LLC vi. Axial Energy LLC vii. Automech Pumps and Land Draining Works Co LLC viii. Automech Marine Ships & Boat Repairing LLC
6.	**Extent and the nature of impact on management or control of the listed entity**	No direct impact on the management or control of Company.
7.	**Details and quantification of the restriction or liability imposed upon the listed entity**	SPA provides for Customary contractual obligations of the Company.

		The Company has provided customary warranties subject to agreed limitation.
8.	**Whether, the said parties are related to promoter / promoter group / group companies in any manner. If yes, nature of relationship**	As on date, the said parties are not related to promoter / promoter group / group companies in any manner.
9.	**Whether the transaction would fall within related party transactions? If yes, whether the same is done at 'arm's length'**	No
10.	**In case of issuance of shares to the parties, details of the issue price, class of shares issued**	The issuance of shares shall be adjusted against purchase consideration of AED 64 million equivalent to (INR 166.40 Crore) towards acquisition of 21.62% shareholding. The issue price of equity shares to be issued to the seller has been determined as Rs. 5/- per share calculated in accordance with applicable SEBI Regulation.
11.	**Any other disclosures related to such agreement, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.**	Not applicable.
12.	**In case of rescission, amendment or alteration, listed entity shall disclose additional details to the stock exchange(s):**	
i.	**Name of parties to the agreement;**	Mr. Jagjit Gouri **(Seller),** RST International Trading FZE **(Buyer 1),** and Rama Steel Tubes Limited **(Buyer 2).**
ii.	**Nature of the agreement;**	Share Purchase Agreement
iii.	**Date of execution of the agreement;**	December 11, 2025 (Original) and amendment made on 22nd September, 2026.
iv.	**Details of amendment and impact thereof or ~~reasons of termination and Impact thereof.~~**	The Parties have Agreed to record a further extension of the date for Completion of the proposed transaction till 15th December 2026 and terms set out in Addendum.

Annexure-II

Details under amended Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 January 30, 2026.

Sr. No	Particulars	Details
1	Types of securities proposed to be Issued	Equity Shares
2	Type of issuance (further public offering, rights issue, depository receipts (ADR / GDR), qualified institutions placement, preferential allotment etc.)	Preferential Issue in accordance with Chapter V of the SEBI ICDR Regulations and other applicable law
3	Total number of Securities proposed to be issued or the total amount for which the securities will be issued (approximately);	Issue of up-to 28,00,00,000 Equity Shares at an issue price of Rs. 5/- each aggregating up to Rs. 140,00,00,000/- (Rupees One hundred and Forty Crore Only) at cash consideration.
4	Names of the investors	Mr. Naresh Kumar Bansal, Promoter of the Company and Mr. Mangesh Anilpant Duke and Ms. Payal Mangeshrao Duke ("Non-Promoters").
	post allotment of securities - outcome of the subscription.	Please refer to **Annexure-A** enclosed hereto.
	Issue Price	Rs. 5/-
	Number of Investors	3
	in case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument;	Not Applicable.
5	Nature of Consideration	Cash

Annexure-III

Details under amended Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 January 30, 2026.

Sr. No	Particulars	Details
1	Types of securities proposed to be Issued	Equity Shares
2	Type of issuance (further public offering, rights issue, depository receipts (ADR / GDR), qualified institutions placement, preferential allotment etc.)	Preferential Issue in accordance with Chapter V of the SEBI ICDR Regulations and other applicable law.
3	Total number of Securities proposed to be issued or the total amount for which the securities will be issued (approximately);	Issue of up-to 33,28,00,000 Equity Shares at an issue price of Rs. 5/- each aggregating up to Rs. 166,40,00,000/- (Rupees One hundred sixty six Crore Forty lakh Only) for consideration other than cash.
4	Names of the investors	Mr. Jagjit Gouri
	post allotment of securities - outcome of the subscription.	Please refer to **Annexure-A** enclosed hereto.
	Issue Price	Rs. 5/-
	Number of Investors	1 (One)
	in case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument;	Not Applicable.
5	Nature of Consideration	Consideration other than Cash

Annexure-IV

Details under amended Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 January 30, 2026.

Sr. No	Particulars	Details
1	Types of securities proposed to be Issued	Convertible Warrants on Preferential basis.
2	Type of issuance (further public offering, rights issue, depository receipts (ADR / GDR), qualified institutions placement, preferential allotment etc.)	Preferential Issue in accordance with Chapter V of the SEBI ICDR Regulations and other applicable law
3	Total number of Securities proposed to be issued or the total amount for which the securities will be issued (approximately);	Issue of up-to 8,00,00,000 Fully Convertible Warrants into Equity shares at an issue price of Rs. 5/- each in accordance with provisions of Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, aggregating up to Rs. 40,00,00,000/- (Rupees Forty Crore Only)
4	Names of the investors	Mr. Naresh Kumar Bansal, Promoter of the Company
	post allotment of securities - outcome of the subscription.	Please refer to **Annexure-A** enclosed hereto.
	Issue Price	Rs. 5/-
	Number of Investors	1(One)
	in case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument;	Each Warrant is convertible into 1 (One) equity share of face value of Rs. 1/- each, at a premium of Rs. 4/- each, and the rights attached to the Warrants can be exercised at any time within the period of 18 (eighteen) months from the date of allotment the Warrants.
5	Nature of Consideration	Cash

Annexure-A

The table below sets out the pre and post Preferential Issue shareholding of the Promoter allottees:

Name of the Investors (Promoter Category)	Pre-Issue Holding		Maximum no. of Equity Shares proposed to be allotted	Maximum no. of Convertible Warrants proposed to be allotted	Post- Issue Holding after assuming full conversion of warrants	
	No. of Equity Shares	Shareholding %			No. of Equity Shares	Shareholding %
Mr. Naresh Kumar Bansal	27,97,21,175	17.10	8,00,00,000	8,00,00,000	43,97,21,175	18.88
Mangesh Anilpant Duke	Nil	NA	12,00,00,000	Nil	12,00,00,000	5.15
Payal Mangeshrao Duke	Nil	NA	8,00,00,000	Nil	8,00,00,000	3.44
Jagjit Gouri	Nil	NA	33,28,00,000	Nil	33,28,00,000	14.29