

Date: May 21st, 2025

To

The Manager – Listing National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 Symbol: RAMASTEEL	The Secretary BSE Limited, Corporate Relationship Dept., P. J. Towers, Dalal Street, Mumbai - 400 001. Scrip Code: 539309
--	---

Dear Sir/Madam,

Sub.: Outcome of the Board Meeting

Ref: Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to inform you that the Board of Directors of the Company at its meeting held today May 21st, 2025 has, inter alia, considered and approved the following which shall be subject to the approval of shareholders of the Company and applicable regulatory authorities as the case may be:

- a) The Board has accorded its consent to raise funds by issuance of Equity Shares to the person(s) belonging to Non-Promoter Group on preferential basis and recommended for the approval of the members as per details mentioned hereinunder:

To issue 15,76,00,000 maximum number of Equity shares at a price of Rs 11.25 per equity share including share premium of Rs. 10.25 per share determined in accordance with the applicable provisions of Chapter V of SEBI (ICDR) Regulation 2018, as amended and on such terms and conditions as may be determined by the Board and subject to approval of shareholders of the Company and applicable regulatory authorities as the case may be, in accordance with the SEBI (ICDR) Regulations and other applicable laws.

The details as required under for issuance of securities under SEBI LODR Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 with respect to issuance of securities is enclosed as **Annexure A** to this letter.



b) Alteration of Object Clause of the Memorandum of Association of the Company

The Board have decided to expand the business activity of the company by undertaking the business which may be beneficial for the furtherance of the operations of the company and therefore considered and approved alteration of main object clause of the Memorandum of Association of Company by adding sub clause 3 to the main Object Clause 3(A) of the Memorandum of Association, subject to the approval of shareholders of the Company.

Brief details of alteration in MOA as required under Regulation 30 read with Part A of the Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/ CIR/P/0155 dated November 11, 2024, is annexed herewith as **Annexure-B** to this letter.

- c) The Board also approved the convening of an Extraordinary General Meeting of the Company on Wednesday, June 18, 2025, inter-alia, to approve the above matters.
- d) Approved the draft Notice of Extra Ordinary General Meeting ("EGM") of the Company
- e) Approved the Appointment of M/s. Arun Kumar Gupta & Associates, Company Secretaries, as the scrutinizer of the Company for this Extraordinary General Meeting.

These are also being uploaded on the Company's website at www.ramasteel.com.

Meeting of the Board of Directors commenced at 03:00 P.M. and concluded at 05:00P.M.

You are requested to kindly take the above information on records.

Thanking you,

Yours Faithfully,

For Rama Steel Tubes Limited


Manish Kumar
Company Secretary & Compliance Officer
Email id: investors@ramasteel.com

ANNEXURE A

The details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 are enclosed herewith as under:

Issuance of Securities

S. No.	Particulars	Details
1	Type of securities proposed to be issued (viz. equity shares, convertibles etc.)	Equity Shares
2	Type of Issuance	Preferential Issue
3	Total number of securities proposed to be issued or total amount for which the securities will be issued (approximately)	To issue maximum of 15,76,00,000 number of Equity shares up to maximum consideration of Rs 177.30 Crore at a price of Rs. 11.25 per share including premium of Rs. 10.25 per share, determined in compliance with applicable SEBI (ICDR) Regulations, 2018.
4	In case of preferential issue the listed entity shall disclose the following additional details to the Stock Exchange(s):	
	i. Names of Investor(s)	As attached as Annexure-A-1
	ii. Post allotment of securities – outcome of the subscription, issue price/ allotted price (in case of convertibles), number of investors	The Issue Price of the Equity shares is Rs. 11.25 including premium of Rs. 10.25 per share determined as per the applicable provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018
	iii. In case of convertibles – intimation on conversion of securities or on lapse	Not Applicable



	of the tenure of the instrument	
--	---------------------------------	--

Annexure-A-1

LIST OF PROPOSED ALLOTTEE

SR. NO.	NAME OF THE ALLOTEES	CATEGORY	MAXIMUM NO. OF EQUITY SHARES PROPOSED TO BE ALLOTTED	POST PREFERENTIAL PERCENTAGE ON FULLY DILUTED BASIS*
1	NORTH STAR OPPORTUNITIES FUND VCC-BULL VALUE INCORPORATED VCC SUB-FUND	Non-Promoter	37333334	2.18
2	EBISU GLOBAL OPPORTUNITIES FUND LIMITED	Non-Promoter	44444444	2.59
3	NOVA GLOBAL OPPORTUNITIES FUND PCC - TOUCHSTONE	Non-Promoter	38044444	2.22
4	PINE OAK GLOBAL FUND	Non-Promoter	37777778	2.20

***Note: This Percentage has been calculated on fully diluted basis.**



Annexure-B

DISCLOSURE OF MATERIAL EVENT UNDER REGULATION 30 OF SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATION, 2015- SUMMARY OF AMENDMENTS TO THE MOA OF THE COMPANY

Pursuant to provisions of Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November 2024, the Company hereby discloses the material event as provided in the Schedule III of Listing Regulations:

The following Sub clause 3 to be inserted after Sub clause 2 of the main Object Clause 3(A) of the Memorandum of Association of Company:

3. The Company is established with the objective of engaging in the business of renewable energy with a focus on Independent Power Production (IPP), Engineering, Procurement, and Construction (EPC) of solar power projects. As a consortium partner in IPP ventures, the Company aims to contribute to the development and operation of utility-scale solar power assets. Additionally, the Company is positioned to provide financial support and strategic investment in solar projects, thereby enhancing the bankability and execution capabilities of such initiatives. Through these activities, the Company seeks to promote sustainable energy solutions and drive growth in the clean energy sector.

