



RAMA STEEL TUBES LTD.

Manufacturers & Exporters : ERW Steel Tubes (Black & Galvanised)

CIN : L27201DL1974PLC007114 | AN ISO 9001 : 2015 CO.

Regd. Office : B-5, 3rd Floor, Main Road, Ghazipur, New Delhi (India) - 110096

+ (91)-(11)-43446600

info@ramasteel.com

www.ramasteel.com

Date: August 16, 2024

To

The Manager – Listing National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400051 Symbol: RAMASTEEL	The Secretary BSE Limited, Corporate Relationship Dept., P. J. Towers, Dalal Street, Mumbai - 400001. Scrip Code: 539309
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Dear Sir/Madam,

Sub: Further Successful reduction in Total Sanctioned Bank Loans Limits of INR 20.00 Crores over a month

Reference: Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that:

Rama Steel Tubes Limited (RSTL), a pioneer and a leading manufacturer of steel pipes, G.I. pipes and tubes in India, proudly announces a significant milestone in its financial strategy. Today, we are pleased to announce the further successful reduction in total bank loans, marking a substantial achievement in our journey towards financial stability and growth.

Through diligent financial management and strategic decision-making, RSTL has further reduced its total sanctioned Bank Loans Limits by INR 20.00 Crores which is 6% of total existing sanctioned limits over the month.

Over the period of one year company has reduced total sanctioned loans limits by 60.27% i.e. INR 210.00 Crores against overall total sanctioned loans limit of INR 348.00 Crores, including Lepakshi Tubes Private Limited-wholly owned subsidiary of the Company.

This accomplishment underscores our commitment to strengthening our financial position and enhancing shareholder value.

Mr. Richi Bansal WTD & CEO of RSTL, expressed his satisfaction, stating, "The reduction of our Bank Loans demonstrates our dedication to prudent financial management and sustainable growth. We remain focused on optimizing our capital structure, reducing debt burdens, and maximizing shareholder returns."





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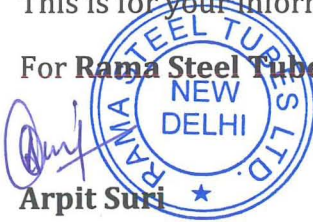
🌐 www.ramasteel.com

This reduction in our bank loan reflects our confidence in our business fundamentals, operational efficiency, and long-term prospects. It also reaffirms the trust and support of our stakeholders, including shareholders, customers, and financial partners.

As we move forward, RSTL remains committed to maintaining a strong financial footing, investing in strategic initiatives, and delivering value to all stakeholders.

This is for your information and record.

For **Rama Steel Tubes Limited**



Arpit Suri

Company Secretary & Compliance Officer

Email id: investors@ramasteel.com

