

Date: August 12, 2025

To

The Manager – Listing
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East),
Mumbai – 400 051
Symbol: RAMASTEEL

The Secretary
BSE Limited,
Corporate Relationship Dept.,
P. J. Towers, Dalal Street,
Mumbai - 400 001.
Scrip Code: 539309

Dear Sir/Madam,

Sub.: Outcome of Board Meeting held on August 12, 2025

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, this is to inform you that the Board of Directors of the Company at its meeting held today i.e. Tuesday, August 12, 2025, has inter alia, considered and approved the following:

1. Considered and Approved the Unaudited Financial Results (both Standalone and Consolidated) of the Company for the quarter ended June 30, 2025, along with the Limited Review Report of the Statutory Auditor. We enclose herewith the following:
 - i. The Unaudited Financial Results (both Standalone and Consolidated) for the quarter ended June 30, 2025.
 - ii. Limited Review Report on the Unaudited Financial Results (both Standalone and Consolidated).
2. Mr. Manish Kumar has tendered his resignation from the post of Company Secretary & Compliance Officer of the Company. The Resignation Letter received from Mr. Manish Kumar is attached herewith as per **Annexure-1**. The Company has accepted his resignation and will relieve him from responsibilities with effect from close of business hours on Tuesday, 12th August 2025.
3. On the recommendation of Nomination and Remuneration Committee, the Board of Directors of the Company has appointed Mr. Vikas Sharma having ICSI Membership. No: A75640, as the Company Secretary & Compliance Officer and also designated as Key Managerial Personnel of the Company with effect from Tuesday, 12th August 2025.
4. Appointment of M/s. Arun Kumar Gupta & Associates, Company Secretaries (FCS: 5551 and Peer Review Certificate No: 1658/2022), as the Secretarial Auditor of the Company to conduct the Secretarial Audit of the Company for a term of 5 (five) consecutive years, commencing from FY 2025-26 to FY 2029-30, subject to approval of the shareholders of the Company at the ensuing Annual General Meeting.
5. Re-Appointment of Mr. Ranjeet Singh, as Internal Auditor of the Company to conduct the Internal Audit for the year 2025-26.
6. Re-Appointment of M/s Subodh Kumar & Co., Cost Accountants, as Cost Auditor of the Company to conduct the Cost Audit for the year 2025-26.
7. Approved the Notice of 51st Annual General Meeting (AGM) of the Company for the Financial Year 2024-25 scheduled to be held on Tuesday, September 30, 2025, at 12:30 P.M. (IST) through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM").



8. Approved the Cut- off date as Tuesday, September 23, 2025 for remote e-voting and voting during AGM for the purpose of 51st AGM of the company and the persons whose names are recorded in the Register of members or in the Register of Beneficial Owners maintained by the depositories as on Tuesday, September 23, 2025 ("the cut-off date") shall be entitled to vote in respect of the shares held by availing the facility of remote e-voting or voting during the AGM.
9. Approved the Appointment of M/s. Arun Kumar Gupta & Associates, Company Secretaries, as the scrutinizer of the Company for 51st Annual General Meeting.
10. Mr. Hari Shankar Singh (DIN: 11233459) appointed as Additional Executive Director of the Company on the recommendations of the Nomination and Remuneration Committee, and regularization subject to approval of the shareholders of the Company.
11. Re-appointment of Mr. Naresh Kumar Bansal (DIN: 00119213) as a Managing Director for a period of five years from October 1, 2025 upto September 30, 2030, subject to approval of the shareholders of the Company.

In this regard, please find enclosed herewith the following:

- 1) Un-audited Financial Results of the Company (Standalone and Consolidated) for the quarter ended June 30, 2025, accompanied with the Limited Review Report thereon, as **Annexure-I**.
- 2) Detailed information as required under Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 November 11, 2024, as amended from time to time, In respect of Appointment and Re-appointment of Secretarial Auditor, Internal Auditor and Cost Auditor as **Annexure-II**.
- 3) Detailed information as required under Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 November 11, 2024, as amended from time to time, In respect of Resignation and Appointment of Company Secretary and Compliance Officer of the Company as **Annexure-III**.
- 4) Detailed information as required under Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 November 11, 2024, as amended from time to time, In respect of Appointment and Re- appointment of Additional Director and Managing Director of the Company as **Annexure-IV**.

The Board Meeting commenced at 3:00 p.m. and concluded at ~~7:30~~ 7:30 p.m.

Request you to kindly take the aforesaid information on your record.

For Rama Steel Tubes Limited



Naresh Kumar Bansal
Managing Director
DIN: 00119213

Encl. As Above

RAWAT & ASSOCIATES

CHARTERED ACCOUNTANTS

Annexure - I

LIMITED REVIEW REPORT

To
The Board of Directors
M/S Rama Steel Tubes Limited
B-5, 3rd Floor, Main Road, Ghazipur
New Delhi-110096

We have reviewed the unaudited financial results of Rama Steel Tubes Limited (the "Company") for the quarter ended June 30, 2025, which are included in the accompanying "Statement of unaudited standalone financial results for the quarter ended June 30, 2025" (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015"), which has been initiated by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.

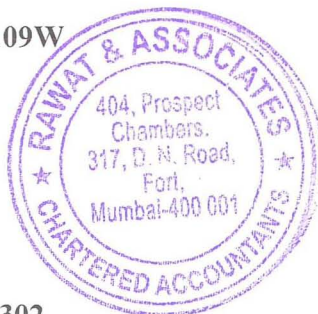
A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Rawat & Associates
Chartered Accountants
Firm Registration No.: 134109W



Heemata Ram Rebari
Partner
Membership No. – 620172
UDIN: 25620172BMRJTH4302
Place: New Delhi



Date: 12.08.2025

404 & 407, Prospect Chambers, 4th Floor, 317, D. N. Road, Fort, Mumbai - 400 001.

Tel. : 2282 8154, 2284 3202 • Email : ankit@rawatassociates.com, nakul@rawatassociates.com



Statement of Standalone Financial Results for the Quarter ended June 30, 2025
Integrated Filing-(Financials)

(In ₹ Lakhs except EPS)

Particulars	Quarter Ended			Year Ended
	30-Jun-25	31-Mar-25	30-Jun-24	31-Mar-25
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Revenue from Operations	24,266.56	23,740.24	15,829.63	84,002.62
Other Income	1,098.67	246.84	153.99	2,035.23
Total Income	25,365.23	23,987.08	15,983.62	86,037.85
Expenses				
Cost of materials consumed	15,723.06	17,829.81	13,020.43	65,258.89
Purchase of stock-in-trade	7,911.28	4,422.58	1,831.32	13,937.64
Changes in inventories of finished goods, work in progress and stock-in-trade	(42.45)	(108.29)	(179.57)	1,013.12
Employee benefits expense	159.23	153.44	246.52	715.39
Finance cost	182.32	185.01	168.90	696.73
Depreciation and amortisation expense	120.02	107.38	142.74	466.32
Other expenses	463.17	689.00	431.75	2,037.73
Total expenses	24,516.63	23,278.93	15,662.10	84,125.82
Profit before Exceptional Items and Tax	848.60	708.15	321.52	1,912.03
Exceptional Items	-	-	-	-
Profit before Tax	848.60	708.15	321.52	1,912.03
Tax expense:				
(a) Current Tax	214.20	230.25	74.20	448.62
(b) Deferred Tax	(1.83)	57.00	(8.19)	51.95
(c) Income Tax of earlier year	(8.33)	(22.83)	(2.84)	11.33
Total	204.04	264.42	63.17	511.90
Profit for the period after tax	644.56	443.73	258.35	1,400.13
Other Comprehensive Income				
Items that will not be reclassified to Profit & Loss				
-Remeasurement of the Defined Benefit Plans to Employees	1.16	0.19	1.35	4.23
-Net change in fair values of investment in equity shares carried at fair value through OCI	-	-	8.97	14.62
-Income Tax relating to Items that will not be reclassified to Profit & Loss	(0.29)	(0.05)	(0.34)	(1.06)
Items that will be reclassified to Profit & Loss subsequently				
-Exchange Difference on translation of Foreign Operations	-	-	-	-
-Income Tax relating to Items that will not be reclassified to Profit & Loss	-	-	-	-
Total Comprehensive Income for the Period	645.43	443.87	268.33	1,417.92
Paid up Equity Share Capital (Face Value ₹ 1/-)	15,582.63	15,542.31	15,542.31	15,542.31
Other Equity	16,723.88	15,554.25	14,446.76	15,554.25
Earnings per equity share of ₹ 1/- each				
(a) Basic*	0.04	0.03	0.02	0.09
(b) Diluted	0.04	0.03	0.02	0.09

* Basic Earnings per equity share has been reduced during the quarter ended June 30, 2025 due to weighted No of shares increased to 155,70,22,547 as on 30.06.2025 from 155,40,38,069 as on 31.03.2025





- These standalone financial results have been prepared in accordance with Indian Accounting Standards (Ind- AS) as prescribed under section 133 of Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment thereafter.
- The above standalone financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on August 12, 2025. Limited review under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the statutory auditors of the company. The auditors have expressed an unqualified report on the above results.
- Statement of Segment wise Revenue, Results, Assets & Liabilities:-**

Particulars	Quarter Ended			Year Ended
	30-Jun-25	31-Mar-25	30-Jun-24	31-Mar-25
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.Segment Total Revenue				
a.Manufacturing - Steel Pipe	16,344.81	19,310.20	13,980.58	70,021.70
b.Trading- Steel Pipe & Steel Products	7,921.75	4,430.04	1,849.05	13,980.92
c. Unallocated Segment	-	-	-	-
Total Revenue from Operations	24,266.56	23,740.24	15,829.63	84,002.62
2.Segment Results				
a.Manufacturing - Steel Pipe	(78.22)	638.85	318.72	530.25
b.Trading- Building Material & Steel Products	10.47	7.47	17.72	43.28
Total Segment results	(67.75)	646.32	336.44	573.53
Less:				
(i) Finance Cost	182.32	185.01	168.90	696.73
(ii) Net unallocated expenditure/(Income)	(1,098.67)	(246.84)	(153.99)	(2,035.23)
Profit before Tax	848.60	708.15	321.52	1,912.03
3.Segment Assets				
a.Manufacturing - Steel Pipe	34,708.60	43,204.34	35,877.47	43,204.34
b.Trading- Building Material & Steel Products	16,822.04	8,626.41	4,745.09	8,626.41
Total Segment Assets	51,530.64	51,830.75	40,622.56	51,830.75
Add: Unallocated	-	-	-	-
Total Assets	51,530.64	51,830.75	40,622.56	51,830.75
4.Segment Liabilities				
a.Manufacturing - Steel Pipe	12,948.47	17,283.31	9,329.11	17,283.31
b.Trading- Building Material & Steel Products	6,275.67	3,450.88	1,233.85	3,450.88
Total Segment Liabilities	19,224.14	20,734.19	10,562.96	20,734.19
Add: Unallocated	-	-	-	-
Total Liabilities	19,224.14	20,734.19	10,562.96	20,734.19

- During quarter, The Company allotted 40,32,126 equity shares of the Company of the face value ₹1/- each at a price of ₹14/- per share, including a premium of ₹ 13/- per share to person Mr. Vinit Bharat Shah belonging to Non- promoter category on a preferential basis in the Acquisition and Allotment Committee meeting of the Board held on April 29, 2025.
- During quarter, on April 26, 2025, the Company has acquired 2,480 equity shares of M/s Bigwin Buildsys Coated Private Limited from its shareholder Mr. Vinit Bharat Shah against the above allotment of 40,32,126 equity shares of Rama Steel Tubes Limited made on April 29, 2025. Accordingly, M/s Bigwin Buildsys Coated Private Limited becomes the Associate Company of Rama Steel Tubes Limited as per Section 2(6) of the Companies Act, 2013 by virtue of the Company holding more than 20% of the share capital / having significant influence over the said entity.
- During quarter, The Company issued 15,76,00,000 Equity Shares of the Company at face value of ₹ 1/- each, at a price of ₹ 11.25/- including premium of ₹ 10.25/- per equity share to persons belonging to Non- promoters category on a preferential basis in accordance with provisions specified under Chapter V of SEBI (ICDR) Regulations, 2018, vide special resolution passed in the Extra ordinary general meeting held on 18th June 2025.
- Figures for the previous periods / year have been regrouped/recast wherever necessary, to confirm to the current period's classification.
- The figures for the quarters ended March 31, 2025 are the balancing figures between audited figures in respect to full financial years and the published unaudited year to date figures upto the year end of the third quarter of the relevant financial year, which were subject to limited review.
- The Standalone Financial Results for the Quarter ended June 30, 2025 are available on the website of the Company (www.ramasteel.com) and on Stock Exchanges website (www.bseindia.com and www.nseindia.com).

For Rama Steel Tubes Limited



(Naresh Kumar Bansal)
Managing Director
DIN : 00119213

Date : August 12, 2025
Place: Delhi

RAWAT & ASSOCIATES

CHARTERED ACCOUNTANTS

LIMITED REVIEW REPORT

To
The Board of Directors
M/S Rama Steel Tubes Limited
B-5, 3rd Floor, Main Road, Ghazipur
New Delhi-110096

We have reviewed the accompanying Statement of unaudited quarterly consolidated Financial Results of **Rama Steel Tubes Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as 'the Group') and its share of the net profit/(loss) after tax and total comprehensive income/loss of its associates and joint ventures for the quarter ended June 30, 2025 (the "Statement") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Listing Regulations'), which has been initiated by us for identification purposes.

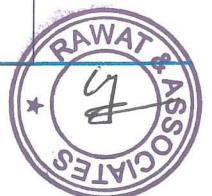
The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India read with the Circular, is the responsibility of Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

The financial statement includes results of following entities:

S. No.	Company Name	Nature
1.	Rama Steel Tubes Limited	Parent Company
Wholly Owned Subsidiaries (WOS)s		
2.	RST International Trading FZE	Foreign-WOS of Rama Steel Tubes Limited
3.	Lepakshi Tubes Private Limited	Indian-WOS of Rama Steel Tubes Limited
4.	Rama Defence Private Limited	Indian -WOS of Rama Steel Tubes Limited



Subsidiaries		
5.	Ashoka Infra steel, Partnership Firm	51% shares hold by Rama Steel Tubes Limited
Step down Subsidiaries		
6.	RST Industries Limited	51% Foreign Subsidiary of RST International Trading FZE
Associates		
7.	Oram Green Energy Limited	40% shares hold by Rama Steel Tubes Limited
8.	Bigwin Buildsys Coated Pvt. Ltd.	24.80% shares hold by Rama Steel Tubes Limited (w.e.f. 29.04.2025)

Basis for Qualified Conclusion

We did not review the financial statements of RST Industries Limited, included in the consolidated financial results, whose financial statements reflect total assets of ₹ 15,713.60 lakhs as at June 30, 2025, total revenue of ₹ NIL and total net profit after tax (including OCI) (-) ₹124.47 lakhs for the quarter ended June 30, 2025. The annual financial statements for the year ended March 31, 2025 and the interim financial statements for the quarter ended June 30, 2025 of this step subsidiary have neither been audited nor reviewed by their auditors and are certified solely by the management. Accordingly, we were unable to perform review procedures with respect to these financial statements and have not obtained review evidence about the amounts and disclosures contained therein.

Qualified Conclusion

Based on our review conducted as stated above, except for the possible effects of the matter described in the Basis for Qualified Conclusion paragraph, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

The consolidated unaudited financial results include the unaudited interim financial results/financial information of four subsidiaries (including one domestic subsidiary having 51% stake) whose financial results/financial information reflect total assets of ₹11,618.19 Lakhs and net assets of ₹5,270.59 Lakhs as at June 30, 2025 and total revenue including other income of ₹2,548.34 Lakhs, total net profit after tax (including OCI) of ₹27.12 Lakhs for the quarter ended June 30, 2025 as considered in the consolidated unaudited financial results, which have been reviewed by their respective independent auditors. The independent auditors' reports on unaudited financial results/financial information of these entities have been furnished to us by the management and our opinion on the consolidated unaudited financial results, in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the report of such auditors and the procedures performed by us are as stated in paragraph above.

The Statement includes the unaudited financial statements/ financial results/ financial information, in respect of step down foreign subsidiary - M/s RST Industries Limited, whose unaudited financial results/financial information reflect total assets of ₹15,713.60 Lakhs and net assets of ₹847.99 Lakhs as at June 30, 2025 and total revenue including other income of ₹ NIL and total net profit after tax (including OCI) of (-) ₹124.47 Lakhs for the quarter ended June 30, 2025 as considered in the consolidated unaudited financial results, These unaudited financial statements/ financial results/ financial information are unaudited and have been furnished to us by



the Management and our opinion on the Consolidated unaudited Financial Results for the quarter ended June 30, 2025, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on such unaudited financial statements/financial results/financial information.

The Holding Company's Management has converted the unaudited financial results / financial information of such subsidiaries located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Holding Company's Management. Our opinion in so far as it relates to the unaudited financial results / financial information of such subsidiaries located outside India is based on the report of other auditors and the conversion adjustments prepared by the Management of the Holding Company and reviewed by us.

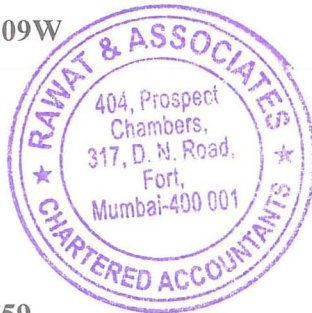
The consolidated unaudited financial results include unaudited financial results/financial information of one Associate-M/s Bigwin Buildsys Coated Private Limited whose total revenue of ₹ 882.44 Lakhs, total net profit /(Loss) (including OCI) after tax of ₹ 0.73 Lakhs for the quarter ended June 30, 2025 and this is for the period from April 29, 2025 to June 30, 2025. Our share in net profits after tax/(loss) of ₹ 0.18 Lakhs for the quarter ended June 30, 2025 as considered in the consolidated unaudited financial results. These unaudited financial results have been furnished to us by the management and our opinion and conclusion on the statement, in so far as it relates to the amounts included in respect to this associate is based solely on such unaudited financial statements. In our opinion and according to the information and explanations given to us by the Board of Directors, these unaudited financial statements are not material to the company.

The consolidated unaudited financial results include unaudited financial results/financial information of one Associate-M/s Oram Green Energy Limited which was incorporated on October 28, 2024 whose total revenue of ₹ NIL, total net profit /(Loss) (including OCI) after tax of (-) ₹ 0.86 Lakhs for the quarter ended June 30, 2025. Our share in net profits after tax/(loss) of (-) ₹ 0.34 Lakhs for the quarter ended June 30, 2025 as considered in the consolidated unaudited financial results. These unaudited financial results are reviewed by us and have been furnished to us by the management and our opinion and conclusion on the statement, in so far as it relates to the amounts included in respect to these associates is based solely on such unaudited financial statements reviewed by us. In our opinion and according to the information and explanations given to us by the Board of Directors, these unaudited financial statements are not material to the company

For Rawat & Associates
Chartered Accountants
Firm Registration No.: 134109W



Heemata Ram Rebari
Partner
Membership No. - 620172
UDIN: 25620172BMRJTI6659
Place: New Delhi
Date: 12.08.2025





Statement of Consolidated Financial Results for the Quarter ended June 30, 2025
Integrated Filing-(Financials)

(In` Lakhs except EPS)

Particulars	Quarter Ended			Year Ended
	30-Jun-25	31-Mar-25	30-Jun-24	31-Mar-25
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Revenue from Operations	26,813.45	29,319.67	21,663.52	1,04,805.22
Other Income	1,007.06	124.30	94.07	1,677.24
Total Income	27,820.51	29,443.97	21,757.59	1,06,482.46
Expenses				
Cost of materials consumed	17,875.16	21,225.52	17,004.67	78,411.90
Purchase of stock-in-trade	7,911.28	5,381.56	2,705.90	21,119.77
Changes in inventories of finished goods, work in progress and stock-in-trade	80.12	335.11	(85.06)	(1,333.77)
Employee benefits expense	206.79	202.78	311.57	907.61
Finance cost	297.56	290.55	323.16	1,166.96
Depreciation and amortisation expense	147.16	136.54	172.76	585.93
Other expenses	583.02	969.28	585.19	2,797.65
Total expenses	27,101.09	28,541.34	21,018.19	1,03,656.05
Profit before share of net profits of investments in associates and joint Ventures	719.42	902.63	739.40	2,826.41
Share of net profit (Loss) of associates and joint ventures accounted for using the equity method	(0.16)	34.41	1.46	59.39
Profit before Exceptional Items and Tax	719.26	937.04	740.86	2,885.80
Exceptional Items	-	-	-	-
Profit before Tax	719.26	937.04	740.86	2,885.80
Tax expense				
(a) Current Tax	241.03	262.66	104.55	568.46
(b) Deferred Tax	(9.08)	29.29	19.17	31.61
(c) Income Tax of earlier year	(8.33)	(22.83)	(2.84)	11.33
Total	223.62	269.12	120.88	611.40
Profit/(Loss) for the period	495.64	667.92	619.98	2,274.40
Other Comprehensive Income (OCI)				
Items that will not be reclassified to Profit & Loss				
-Remeasurement of the Defined Benefit Plans to Employees	1.17	3.05	0.41	4.27
-Net change in fair values of investment in equity shares carried at fair value through OCI	-	-	8.97	14.62
-Income Tax relating to Items that will not be reclassified to Profit & Loss	(0.30)	(0.77)	(0.10)	(1.08)
Items that will be reclassified to Profit & Loss subsequently				
-Exchange Difference on translation of Foreign Operations	25.86	6.10	(6.94)	95.70
-Income Tax relating to Items that will not be reclassified to Profit & Loss	-	-	-	-
Total Comprehensive Income	522.37	676.30	622.32	2,387.91
Loss/Profit attributable to :				
(a) Owners of Parent Company	532.49	684.47	635.66	2,275.50
(b) Non Controlling Interest	(36.85)	(16.55)	(15.68)	(1.11)
	495.64	667.92	619.98	2,274.39
Other Comprehensive Income attributable to				
(a) Owners of Parent Company	26.40	7.86	5.89	116.05
(b) Non Controlling Interest	0.33	0.52	(3.55)	(2.53)
	26.73	8.38	2.34	113.52
Total Comprehensive Income attributable to				
(a) Owners of Parent Company	558.89	692.33	641.55	2,391.55
(b) Non Controlling Interest	(36.52)	(16.03)	(19.23)	(3.64)
	522.37	676.30	622.32	2,387.91
Paid up Equity Share Capital (Face Value ₹ 1/-)	15,582.63	15,542.31	15,542.31	15,542.31
Other Equity	21,970.94	20,887.85	19,179.99	20,887.85
Earnings per equity share of ₹ 1/- each				
(a) Basic*	0.03	0.04	0.04	0.15
(b) Diluted	0.03	0.04	0.04	0.15

* Basic Earnings per equity share has been reduced during the quarter ended June 30, 2025 due to weighted No of shares increased to 155,70,22,547 as on 30.06.2025 from 155,40,38,069 as on 31.03.2025





Notes:

- These consolidated financial results have been prepared in accordance with Indian Accounting Standards (Ind- AS) as prescribed under section 133 of Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment thereafter.
- The above consolidated financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on August 12, 2025. Limited review under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the statutory auditors of the company. The auditors have expressed an unqualified report on the above results.

3. Standalone Results as on June 30, 2025 are as under :-

Particulars	Quarter Ended			Year Ended
	30-Jun-25	31-Mar-25	30-Jun-24	31-Mar-25
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Revenue from Operations	24,266.56	23,740.24	15,829.63	84,002.62
Other Income	1,098.67	246.84	153.99	2,035.23
Profit before Tax	848.60	708.15	321.52	1,912.03
Profit after Tax	644.56	443.73	258.35	1,400.13
Total Comprehensive Income after Tax	645.43	443.87	268.33	1,417.92

- The Company is carrying out the activity of Manufacturing of Steel Tubes Pipes and Trading of Building Material and Steel related products. However as its wholly owned subsidiary company in Dubai viz. RST International Trading FZE and its step down subsidiary company in Nigeria viz. RST Industries Limited is pursuing the business of Trading of Steel Products and Non Ferrous Metal Products. Its subsidiary -Ashoka Infrasteel is also dealing into trading of steel related products. The Segment wise Results of Manufacturing and Trading are given below :

Statement of Segment wise Revenue, Results, Assets & Liabilities:-

Particulars	Quarter Ended			Year Ended
	30-Jun-25	31-Mar-25	30-Jun-24	31-Mar-25
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.Segment Total Revenue				
a. Manufacturing - Steel Pipe	16,947.99	20,860.26	15,546.02	74,752.22
b. Trading- Building Material & Steel Products	9,865.46	8,459.42	6,117.50	30,053.00
c. Unallocated Segment	-	-	-	-
	26,813.45	29,319.68	21,663.52	1,04,805.22
Less: Intersegment Revenue	-	-	-	-
Total Revenue from Operations	26,813.45	29,319.68	21,663.52	1,04,805.22
2.Segment Results				
a. Manufacturing - Steel Pipe	73.84	821.64	513.06	1,124.03
b. Trading- Building Material & Steel Products	(64.08)	281.66	456.90	1,251.48
Total Segment results	9.76	1,103.30	969.96	2,375.51
Less:				
(i) Finance Cost	297.56	290.55	323.16	1,166.96
(ii) Net unallocated expenditure/(Income)	(1,007.06)	(124.30)	(94.07)	(1,677.24)
Total Profit before Tax	719.26	937.04	740.87	2,885.80
3.Segment Assets				
a. Manufacturing - Steel Pipe	31,854.68	39,269.02	32,759.63	39,269.02
b. Trading- Building Material & Steel Products	44,465.26	36,528.37	28,841.10	36,528.37
Total Segment Assets	76,319.94	75,797.39	61,600.73	75,797.39
Add: Unallocated	-	-	-	-
Total Assets	76,319.94	75,797.39	61,600.73	75,797.39
4.Segment Liabilities				
a. Manufacturing - Steel Pipe	12,010.98	15,257.70	8,517.70	15,257.70
b. Trading- Building Material & Steel Products	26,755.38	24,109.53	18,360.73	24,109.53
Total Segment Liabilities	38,766.36	39,367.23	26,878.43	39,367.23
Add: Unallocated	-	-	-	-
Total Liabilities	38,766.36	39,367.23	26,878.43	39,367.23

- During quarter, The Company allotted 40,32,126 equity shares of the Company of the face value ₹1/- each at a price of ₹14/- per share, including a premium of ₹ 13/- per share to person Mr. Vinit Bharat Shah belonging to Non- promoter category on a preferential basis in the Acquisition and Allotment Committee meeting of the Board held on April 29, 2025.
- During quarter, on April 26, 2025, the Company has acquired 2,480 equity shares of M/s Bigwin Buildsys Coated Private Limited from its shareholder Mr. Vinit Bharat Shah against the above allotment of 40,32,126 equity shares of Rama Steel Tubes Limited made on April 29, 2025. Accordingly, M/s Bigwin Buildsys Coated Private Limited becomes the Associate Company of Rama Steel Tubes Limited as per Section 2(6) of the Companies Act, 2013 by virtue of the Company holding more than 20% of the share capital / having significant influence over the said entity.
- During quarter, The Company issued 15,76,00,000 Equity Shares of the Company at face value of ₹ 1/- each, at a price of ₹ 11.25/- including premium of ₹ 10.25/- per equity share to persons belonging to Non- promoters category on a preferential basis in accordance with provisions specified under Chapter V of SEBI (ICDR) Regulations, 2018, vide special resolution passed in the Extra ordinary general meeting held on 18th June 2025.
- Figures for the previous periods / year have been regrouped/recast wherever necessary, to confirm to the current period's classification.
- The figures for the quarters ended March 31, 2025 are the balancing figures between audited figures in respect to full financial years and the published unaudited year to date figures upto the year end of the third quarter of the relevant financial year, which were subject to limited review.
- The Consolidated Financial Results for the Quarter ended June 30, 2025 are available on the website of the Company (www.ramasteel.com) and on Stock Exchanges website (www.bseindia.com and www.nseindia.com).



For Rama Steel Tubes Limited

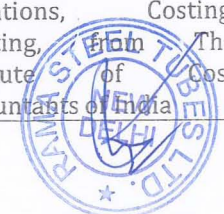
(Naresh Kumar Bansal)
Managing Director
DIN : 00119213

Date : August 12, 2025
Place: Delhi

Annexure-II

Details under amended Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024:

Sr. No.	Particulars	Details of Change		
		Mr. Arun Kumar Gupta	Mr. Ranjeet Singh	Mr. Subodh Kumar
1	Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment of M/s. Arun Kumar Gupta & Associates, Company Secretaries (FCS: 5551 and Peer Review Certificate No: 1658/2022), as the Secretarial Auditor of the Company to conduct the Secretarial Audit of the Company for a term of 5 (five) consecutive years, commencing from FY 2025-26 to FY 2029-30, subject to approval of the shareholders of the Company at the ensuing Annual General Meeting.	Appointment of Mr. Ranjeet Singh, as an Internal Auditor of the Company for the financial year 2025-26.	Appointment of Mr. Subodh Kumar, as an Cost Auditor of the Company for the financial year 2025-26.
2	Date of appointment/cessation (as applicable) & term of appointment;	August 12, 2025 Appointed for 5 Years from the Financial Year 2025-26 to 2029-30.	August 12, 2025 Appointed for the Financial Year 2025-26.	August 12, 2025 Appointed for the Financial Year 2025-26.
3	Brief profile (in case of appointment);	Mr. Arun Kumar Gupta is a member of the Institute of Company Secretaries having a considerable experience in practice of the corporate laws for over two decades. Having associated with various well-known corporate bodies and multinational organizations, he has gained in-depth knowledge of the operation of corporate laws.	Mr. Ranjeet Singh has a good knowledge about financial and GST related matters and holding the degree in M.com and MBA (finance).	Mr. Subodh Kumar is an experienced Practitioner with a demonstrated history of working in the Service & Manufacturing industry. Skilled in Valuation of Business for the purpose of Companies Act, IBC, FEMA, Income Tax Act Matters, Costing, Cost Audit, Internal Audit and Consultancy Services. Strong services professional with a Cost Accountant focused in Valuations, Costing, Auditing, from The Institute of Cost Accountants of India



4	Disclosure of relationships between directors (in case of appointment of a director).	Not applicable	Not applicable	Not applicable
5	Information as required under BSE circular no. LIST/ COMP / 14/2018-19 and NSE circular no. SE/ CML/ 2018/ 24, dated June 20, 2018.	Not Applicable	Not applicable	Not applicable



Annexure-III

Details under amended Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024:

Sr. No	Particulars	Details of Change	Details of Change
1	Reason of Change viz. appointment, re-appointment, resignation, removal, death or otherwise	Resignation Mr. Manish Kumar (ICSI M. No: A34415) resigned as Company Secretary & Compliance Officer.	Appointment Mr. Vikas Sharma (ICSI M. No: A75640) appointed as Company Secretary & Compliance Officer.
2	Date of appointment/re-appointment/ cessation (as applicable) & term of appointment/re-appointment	He will be relieved from the post of "Company Secretary & Compliance Officer" with effect from close of business hours on Tuesday, August 12, 2025.	Date of Appointment and effective date of appointment - August 12, 2025.
3	Brief Profile (in case of appointment)	Not Applicable	Over 7+ years of experience in Company Secretary functions, Compliance and Legal Affairs with Manufacturing industries and experience in Corporate Secretarial, Legal & Governance Compliances matters. Statutory Filings with SEBI, Stock exchange, RBI, ROC, RD, CRC etc.
4	Disclosure of relationships between directors	Not Applicable	Not Applicable



Date: August 12, 2025

To,
The Board of Directors
Rama Steel Tubes Limited
B-5, 3rd Floor, Main Road, Ghazipur,
New Delhi- 110096

Sub.: Resignation Letter from the post of Company Secretary

Dear Sirs,

I am writing to formally resign from my position as Company Secretary at Rama Steel Tubes Limited, with effect from closing of business hours on 12/08/2025.

This decision has been taken after careful thought and consideration, keeping in view my future professional aspirations. I am truly grateful for the trust and confidence reposed in me by the Board during my tenure. It has been a privilege to serve the Company and to contribute to its corporate governance framework.

I wish to express my sincere thanks to the Board of Directors, the management, and my colleagues for the support and cooperation extended to me throughout my association with the Company. The experience gained during this period has significantly enriched my professional journey.

I wish Rama Steel Tubes Limited continued growth and success in all its future endeavors.

Thanking You,
Yours Faithfully



Manish Kumar
Company Secretary
Membership No.: A34415



Annexure-IV

Details under amended Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024:

Sr. No	Particulars	Details of Change	Details of Change
1	Reason of Change viz. appointment, re-appointment, resignation, removal, death or otherwise	Appointment Mr Hari Shankar Singh DIN: 11233459) is appointed as Additional Executive Director.	Re - Appointment Mr. Naresh Kumar Bansal (DIN: 00119213) as a Managing Director, subject to approval of the Shareholders.
2	Date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment	Date of Appointment and effective date of appointment - August 12, 2025	For a term of five years from October 1, 2025, upto September 30, 2030.
3	Brief Profile (in case of appointment)	He is a Commerce graduate with over 12 years of extensive experience in the steel pipe industry, specializing in procurement and supply chain management. Currently serving as the Purchase Manager in our group for the past 1.5 years, he has demonstrated strong expertise in handling strategic sourcing, vendor development, and cost-effective procurement practices. Prior to this, he held the position of Purchase Manager at Vishal Pipe Limited, where he was instrumental in streamlining purchasing operations and building robust supplier networks. His deep industry knowledge and hands-on experience have significantly contributed to the efficient procurement processes of the organization.	Mr. Naresh Kumar Bansal has More than 40 years of experience in manufacturing industry of "Steel Tubes" with dynamic vision and sharp business acumen. He is well versed with the technical aspects of manufacturing of steel tubes. Mr Bansal handles the strategic planning and identification of new growth drivers for the Company
4	Disclosure of relationships between directors (in case of appointment of a director).	Mr. Hari Shankar Singh is not related to any of the directors of the Company.	Mr. Naresh Kumar Bansal is part of Promoter & Promoter Group of the Company and is father of Mr. Richi Bansal, -Executive Director of the Company and is not debarred from holding the office of Director by virtue of any order of Securities and Exchange Board of India (SEBI) or any other such authority.

