

To,

Date: December 11, 2025

The Manager – Listing
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East),
Mumbai – 400 051
Symbol: RAMASTEEL

The Secretary
BSE Limited,
Corporate Relationship Dept.,
P. J. Towers, Dalal Street,
Mumbai - 400 001.
Scrip Code: 539309

Dear Sir/Madam,

Sub.: Media Release / Press Release regarding acquisition of Automech Group (UAE).

Please find enclosed a copy of the Media Release / Press Release, pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, titled **“Rama Steel Tubes Limited to Acquire Automech Group UAE, Accelerating Entry into High-Margin Fabrication with Engineering Segments”**.

For Rama Steel Tubes Limited

Vikas Sharma
Company Secretary & Compliance Officer
Email: investors@ramasteel.com

Encl.: As above



Rama Steel Tubes Limited to Acquire Automech Group UAE, Accelerating Entry into High-Margin Fabrication with Engineering Segments

Combination leverages Automech's world-class engineering and machining capabilities with Rama Steel Tubes Limited's manufacturing scale

Delhi, India - December 11, 2025, Rama Steel Tubes Limited ("RSTL") (NSE: RAMASTEEL; BSE: 539309), one of India's leading manufacturers of steel pipes and tubes, today announced its plan to **acquire Automech Group, a UAE-based multi-award-winning provider of high-precision manufacturing services, machines, and components** for a total consideration of **AED 296 million (Approx Rs. 728 Crores)**. This strategic transaction marks a defining milestone in RSTL's journey to diversify into high-value engineering services and strengthen its presence across the GCC and MENA regions.

Financial Impact

Post-acquisition, RSTL expects consolidated total revenue to rise by over ~113% (FY27E post-acquisition expected figures vs FY25 reported consolidated figure) from Rs. 1,065 crores in FY25 to approximately over Rs. 2,200 crores by FY27E, with EBITDA margins improving from ~4% to ~10%. Consolidated EBITDA is expected to nearly ~415%, from Rs. 46 crores in FY25 against expected Rs. 236 crores in FY27E (FY27E post-acquisition expected figures vs FY25 reported consolidated figure), driven by operational synergies and improved product-service mix.

Automech's standalone revenues are Rs. 611 crores and profit stood at Rs. 101 crores in FY25 (Exchange Rate 24.33 considered for conversion of AED to INR)

Positive impact on Rama Steel's standalone financials

In addition, this acquisition will give a significant boost to Rama Steel standalone financials by shifting part of the production chain from the Automech's UAE operation to Rama Steel 's domestic Indian manufacturing operation.



Further, Rama Steel 's standalone financials will be boosted by proposed dividend and royalty payments from Automech to the parent, Rama Steel, once the operations are integrated.

Rama Steel also intends to institute world class Accounting and Governance practices at Automech, to ensure complete transparency and compliance with applicable laws.

This acquisition will also act as a significant launch pad for a global push by Rama, into the high margin, value added precision engineered products segment. This will mark the upscaling of Rama from a pipes company into a high-end engineering company.

Transaction Overview

Share Purchase Agreements have been executed among Mr. Jagjit Gouri (Seller), **RST International Trading FZE (Buyer 1)**, and **Rama Steel Tubes Limited (Buyer 2)**. RST International Trading FZE (UAE), a wholly owned subsidiary of RSTL, will acquire **78.38%**, while RSTL will acquire **21.62%** of Automech Group. The transaction is expected to close by 6 months, subject to customary approvals.

Acquisition Rationale

The acquisition will combine RSTL's strong manufacturing base with Automech's advanced capabilities in precision machining, heavy fabrication, marine services, and dewatering solutions. With Automech's API, ASME, and ISO-accredited facilities and ADNOC-approved vendor status, RSTL gains access to marquee clients and high-margin segments in infrastructure, energy, and industrial sectors.

About Automech Group

Automech Group is a multi-award-winning provider of high-precision manufacturing services, machines, and components. Founded in 1991, Automech has evolved into a diversified engineering conglomerate serving oil & gas, marine, energy, construction, and heavy industries across the Gulf, MENA, South, and Southeast Asia. The Group champions customer satisfaction through advanced technologies, sustainable practices, and a commitment to safety and efficiency.



Key Activities:

- **Advanced Machining & Fabrication:** Large-scale machine shops with CNC milling/turning, deep-hole boring, wire-EDM, and pressure vessel assembly.
- **Heavy Fabrication & Site Installation:** Full lifecycle solutions from design to manufacturing, assembly, blasting and painting, and installation of structural steel, tanks, pressure vessels, skids, and piping systems.
- **Surface Treatment & Quality:** In-house coating, blasting, painting, and heat treatment, maintained to API, ASME, EN, and ISO standards.
- **Engineering Services & Custom Solutions:** Turnkey engineering from concept and design to manufacture and siteworks for energy, oil & gas, mining, marine, construction, chemicals, and heavy transportation.
- **Dewatering Systems & Oilfield Solutions:** Manufacturing and renting centrifugal pump systems (well-point & deep-well) and oilfield equipment services through AXIAL Energy.
- **Marine Engine Services:** Specialized marine engine repair and overhaul services for vessels across the region.

Its specialized companies include:

- **Automech Marine (Since 1991):** First-class repair and overhaul services for marine engines.
- **Automech Engineering (Since 1998):** Precision manufacturing of complex components with exacting tolerances.
- **Automech Dewatering (Since 2004):** Leader in manufacturing and renting centrifugal pumps for construction, oil & gas, and mining.
- **AXIAL Energy (Since 2011):** Prime stockist and machining partner for oilfield equipment.
- **Automech Steel (Since 2014):** Complete fabrication solutions from concept to installation.
- **Automech Contracting (Since 2022):** High-quality building construction and project management for industrial and commercial developments.
- **Automech Pumps And Land Draining Works Co LLC (since 2022)**
- **Automech Marine Ships & Boat Repairing LLC (since 2023)**

Commenting on this development Naresh Kumar Bansal, Chairman & Managing Director, RSTL, said: *"This acquisition is a defining milestone in RSTL's evolution from a leading steel tubes manufacturer to a solutions-led engineering powerhouse. By integrating Automech's world-class capabilities with our strong manufacturing foundation, we are creating a platform for sustainable growth across India and the GCC. This strategic move opens doors to high-margin segments, strengthens our global footprint, and positions us to deliver long-term value to our stakeholders. It is not just an acquisition it is a transformative opportunity that sets the stage for the next phase of RSTL's growth story."*

Financial Snapshot (FY25)

RSTL (FY25 Consolidated):

- Revenue was at Rs. 1,064.8 crores (Actual)
- EBITDA stood at Rs. 45.8 crores (Actual)
- PAT were at Rs. 22.7 crores (Actual)

Automech*# (FY25):

- Revenue was at Rs. 600.00 crores (Approx)
- EBITDA stood at Rs. 125.00 crores (Approx)
- PAT was at Rs. 100.00 crores (Approx)

(* Exchange Rate 24.33 considered for conversion of AED to INR)

(# Figures are unaudited)



About Rama Steel Tubes Limited:

Rama Steel Tubes Limited is one of India's leading manufacturers of ERW steel pipes and tubes, galvanized pipes, and related products. With over five decades of expertise, RSTL offers a diversified product portfolio serving infrastructure, construction, and industrial sectors. The company operates state-of-the-art facilities across India and has a strong export presence in multiple international markets, supported by subsidiaries in the UAE and Nigeria.

For more information, please contact:

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DISCLAIMER:

Certain statements in this document that are not historical facts are forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political, or economic developments, industry risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. Rama Steel Tubes Limited will not be responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

