



## RAMA STEEL TUBES LTD.

Manufacturers & Exporters : ERW Steel Tubes (Black & Galvanised)

CIN : L27201DL1974PLC007114 | AN ISO 9001 : 2015 CO.

Regd. Office : B-5, 3rd Floor, Main Road, Ghazipur, New Delhi (India) - 110096

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To,

Date: June 05,2025

The Manager – Listing National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 <b>Symbol: RAMASTEEL</b>	The Secretary BSE Limited, Corporate Relationship Dept., P. J. Towers, Dalal Street, Mumbai - 400 001. <b>Scrip Code: 539309</b>
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Dear Sir/Madam,

**Sub.: Media Release / Press Release.**

Please find enclosed a copy of the Media Release / Press Release, pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, titled **Rama Steel Tubes Limited Steps into Renewable Energy with Stake in 225 MW PM-KUSUM Solar Power Project.**

You are requested to take this on record and disseminate the same.

Thanking you,

Yours faithfully,

**For Rama Steel Tubes Limited**

  
**Manish Kumar**

**Company Secretary & Compliance Officer**

**Email: [investors@ramasteel.com](mailto:investors@ramasteel.com)**

**Encl.: As above**





## **Rama Steel Tubes Limited Steps into Renewable Energy with Stake in 225 MW PM-KUSUM Solar Power Project**

New Delhi, [June 05,2025] – Rama Steel Tubes Limited (RSTL), a leading name in the steel tubes and pipes manufacturing sector, is pleased to announce a update strategic investment in the renewable energy space through its participation as a Joint Venture (JV) partner in a 225 MW solar power project under the Government of India’s ambitious PM-KUSUM scheme.

The project, structured under Onix IPP, a Special Purpose Vehicle (SPV), is spread across multiple locations in Maharashtra. It has successfully signed Power Purchase Agreements (PPAs) with the **Maharashtra State Electricity Distribution Company Limited (MSEDCL)** at a fixed tariff of ₹3.04 per unit for a 25-year term.

### **Financial Highlights:**

Project Capacity: 225 MW

Tariff Rate: ₹3.04 per unit

### **Total Estimated Annual Revenue for SPV:**

Gross revenue per annum = INR 1081.13 Million

Total revenue for 25 years = INR 27028.13 million

Revenue Visibility Period: 25 years under locked-in PPAs

### **Total Estimated Annual Revenue for RSTL:**

Rama Steel’s Stake: 10% equity in Onix IPP

RSTL share in gross revenue per annum: INR 108.11 million

Total revenue for 25 years = INR 2702.81 million



Rama Steel Tubes Limited's participation ensures stable long-term returns from the green and renewable energy sector. With its 10% stake in the SPV, the company will proportionally benefit from recurring income, adding a new dimension of sustainability-linked revenue to its business portfolio.

### **Strategic Significance:**

The project is aligned with the Pradhan Mantri Kisan Urja Suraksha Evam Utthaan Mahabhiyan (PM-KUSUM) initiative, aimed at encouraging solar energy generation on barren and government-owned lands. It supports rural development by creating new energy infrastructure, empowering local economies, and reinforcing India's commitment to clean energy.

This move marks Rama Steel Tubes' entry into the fast-growing renewable energy sector, reinforcing its commitment to Environmental, Social and Governance (ESG) goals, and creating long-term value for shareholders.

### **Management Commentary:**

***Mr. Richi Bansal, Whole Time Director & Chief Executive Officer, Rama Steel Tubes Limited, said, commented:***

> “We are proud to be part of this landmark renewable energy initiative. Our strategic investment in the **225 MW PM-KUSUM** project not only strengthens our ESG profile but also diversifies our revenue base. This is a future-forward step aligned with India's net-zero vision and rural empowerment.”

### **About Rama Steel Tubes Limited:**

Rama Steel Tubes Ltd (RSTL) established in 1974 has been India's pioneer Manufacturer of Steel Tubes since last 50 years. Our multi-product offerings include vast varieties of Pre- Galvanized Tubes| Structural Tubes| MS Black and Galvanized Tubes| Hollow Sections| making RAMA one of leading branded steel products manufacturers in India. With our state of- art manufacturing facilities spread across 4 different locations, Rama is committed to strengthening India's infrastructural backbone.

### **About Onix IPP Limited:**

Onix IPP Limited is a progressive company leading the way in India's Different Sectors- Renewable Energy | IPP | EPC | Energy Transition | Infrastructure | Wind | Solar | Storage | Utility | Hybrid | Green Hydrogen | R&D | Power Generation| Solar Panel Manufacturer.



**For any Investor Relations query, please contact:**

<p><b>Mr. Richi Bansal</b> <b>WTD and CEO</b> <b>Rama Steel Tubes Limited</b> Email: <a href="mailto:ceo@ramasteel.com">ceo@ramasteel.com</a></p>	<p><b>Mr. Rajeev Kumar Agarwal</b> <b>Chief Financial Officer</b> <b>Rama Steel Tubes Limited</b> Email: <a href="mailto:cfo@ramasteel.com">cfo@ramasteel.com</a></p>
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**Note:** *Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Further, past performance is not necessarily indicative of future results. Given these risks, uncertainties and other risk factors, viewers are cautioned not to place undue reliance on these forward-looking statements. Rama Steel Tubes Ltd. will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.*