



CIN: L24110MH1984PLC033917

Rama

Rama Phosphates Ltd.

MFG of SSP Fertilizer, Sulphuric Acid, Oleum 23% / 65%, Chlorosulphonic Acid, Edible Soya Oil, Soya De Oiled Cake, Lecithin, MgSO<sub>4</sub>, ZnSO<sub>4</sub>(Hepta & Mono Hydrate), Mix Micronutrients, Sulphur DP, SSF, Phospho Gypsum, LABSA.

Ref : RPL/BMD/2024

Date : May 30, 2024

To

|   |  |
|---|--|
| Bombay Stock Exchange Limited<br>Corporate Relationship Department<br>Phiroze Jeejeebhoy Towers,<br>25 <sup>th</sup> Floor, Dalal Street, Fort,<br>Mumbai 400 001 | National Stock Exchange of India Limited<br>Exchange Plaza, Plot No. C/1,<br>Block G, Bandra-Kurla Complex,<br>Bandra (East)<br>Mumbai 400 051 |
| <b>Scrip Code: 524037</b>   | <b>Symbol : RAMAPHO</b>  |

Dear Sir,

**Sub: Disclosure under Regulation 30 of the SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015.**

Pursuant to Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 we hereby inform you that at the Meeting held today the Board has considered, noted and approved the following:

1. Appointment of Mr. Ratneshwar Prasad (DIN 10625105) as an Additional Director designated as Non-Executive Independent Director of the Company with effect from May 30, 2024, as recommended by the Nomination and Remuneration Committee, subject to the approval of Shareholders for a period of two (2) years.
2. Appointment of Mr. Pushpangadan Mangari (DIN – 01667572) as an Additional Director designated as Non-executive Independent Director of the Company with effect from May 30, 2024, as recommended by the Nomination and Remuneration Committee, subject to the approval of shareholders for a period of one (1) year.
3. Appointment of Mr. Kishore Sukthanker (DIN 10611925) as an Additional Director of the Company designated as Non-executive Director of the Company with effect from May 30, 2024 as recommended by the Nomination and Remuneration Committee, subject to the approval of shareholders.
4. Re-appointment of Mr. Arun Agrawal (Membership Number M/28447/ Firm Registration number 001229), as the Cost Auditor for Pune, Indore, Udaipur and Nimbahera units of the Company for the Financial Year 2024-25.



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INDORE > UDAIPUR > NIMBAHERA > PUNE > DHULE

5. Re-appointment of Internal Auditors - M/s. MKRK & Co, Chartered Accountants (for Pune Unit), M/s. Pahadia & Associates, Chartered Accountants (for Indore Unit) , M/s. K.L. Vyas & Co., Chartered Accountants (for Udaipur Unit) and M/s. Nyati Mundra & Co., Chartered Accountants (for Nimbahera Unit) of the Company for the Financial Year 2024-25.

The details required under Regulation 30 of the SEBI (LODR) Regulation, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are provided in "Annexure A"

The Meeting Commenced at 1.30 PM and Concluded at 3:35 PM.

Kindly take the above information on your record.

Thanking you,

Yours faithfully,

**For RAMA PHOSPHATES LIMITED**

**J K PARAKH  
CHIEF FINANCIAL OFFICER**



**ANNEXURE – A**

Information as required under Regulation 30-Part A of Schedule III of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

**Appointment of Mr. Ratneshwar Prasad (DIN 10625105) as an Additional Director designated as Non-Executive Independent Director of the Company.**

| Sr. No. | Particulars   | Description   |
|---------|---|---|
| 1.      | Reason for change viz. appointment, resignation, removal, death or otherwise  | Appointment of Mr. Ratneshwar Prasad (DIN 10625105) as an Additional Director designated as Non-Executive Independent Director of the Company with effect from May 30, 2024.  |
| 2.      | Date of Appointment / Cessation & Terms of Appointment  | Appointment of Mr. Ratneshwar Prasad as an Additional Director designated as Non-Executive Independent Director of the Company with effect from May 30, 2024, as recommended by Nomination and Remuneration Committee, subject to the approval of shareholders for a period of 2 (two) years.   |
| 3.      | Brief profile   | <p>Mr. Prasad has 38 years of distinguished career in taxation, law, competition law and international taxation. Mr. Prasad had joined the Indian Revenue Service (IRS) - Income Tax in the year 1970 after clearing the Civil Services Examination in the year 1969 and in due course, he was promoted to the posts of Commissioner, Chief Commissioner and eventually, Chairman of Central Board of Direct Taxes (CBDT).</p> <p>During his service with the IRS he was involved in augmentation of revenue, policy planning, disposal of appeals, search and seizure operations etc. and disposed off 10,000 tax appeals and he was involved in planning and execution of 200 groups searches. After retirement from the Income Tax Department as Chairman of Central Board of Direct Taxes in the year 2008, he joined the Competition Commission of India (CCI) as a founding member.</p> |
| 4.      | Disclosure of relationships between directors   | None of the Directors are related to Mr. Ratneshwar Prasad.   |
| 5.      | Information as required pursuant to BSE Circular No. LIST/COM/14/2018-19 and NSE Circular No. NSE/CML/2018/24 dated June 20, 2018 | Mr. Ratneshwar Prasad is not debarred from holding the office of Director by virtue of any SEBI Order or Order of any such authority.   |



**Appointment of Mr. Pushpangadan Mangari (DIN – 01667572) as an Additional Director designated as Non-executive Independent Director of the Company.**

| Sr. No. | Particulars   | Description  |
|---------|---|--|
| 1.      | Reason for change viz. appointment, resignation, removal, death or otherwise  | Appointment of Mr. Pushpangadan Mangari (DIN – 01667572) as an Additional Director designated as Non-Executive Independent Director of the Company with effect from May 30, 2024.  |
| 2.      | Date of Appointment / Cessation & Terms of Appointment  | Appointment Mr. Pushpangadan Mangari as an Additional Director designated as Non-Executive Independent Director of the Company with effect from May 30, 2024 as recommended by Nomination and Remuneration Committee, subject to the approval of shareholders for a period of 1 (one) year.  |
| 3.      | Brief profile   | <p>He has worked as Managing Director / CEO for the three financial service organizations from the year 1996 till the year 2012. These included positions of MD of OTCEI, an electronic Stock Exchange, MD of UTISEL, an investment banking / portfolio management (SEBI approved) / wealth management firm and CEO of L&amp;T Capital, an infrastructure project consultant / management consultant, and a SEBI approved portfolio / fund management firm, owned fully by L&amp;T. He has also worked as CFO of L&amp;T General Insurance Company, post retirement, from the year 2012 till 2013. From the year 2014 till 2020, he has worked as Managing Director of Consultwin Solutions Private Limited, a consulting firm in Kerala.</p> <p>He joined Unit Trust of India as a Probationary Officer in 1980, and worked there in various capacities in different departments like Equity Research, Investment, Accounts, Policy Planning, etc. The last position held was that of General Manager, in charge of a corporate division in Head Office. He has also worked as a member of various policy making / recommending Committees of Government of India (Capital market related), SEBI (Securities Exchange Board of India), FICCI (Federation of Indian Chamber of Commerce and Industry) and BCCI (Bombay Chamber of Commerce and Industry) on capital market related (policy/ regulation / development) matters.</p> |
| 4.      | Disclosure of relationships between directors   | None of the Directors are related to Mr. Pushpangadan Mangari.   |
| 5.      | Information as required pursuant to BSE Circular No. LIST/COM/14/2018-19 and NSE Circular No. NSE/CML/2018/24 dated June 20, 2018 | Mr. Pushpangadan Mangari is not debarred from holding the office of Director by virtue of any SEBI Order or Order of any such authority.   |



**Appointment of Mr. Kishore Sukthanker (DIN 10611925) as an Additional Director of the Company designated as Non-executive Director of the Company**

| Sr. No. | Particulars   | Description   |
|---------|---|---|
| 1.      | Reason for change viz. appointment, resignation, removal, death or otherwise  | Appointment Mr. Kishore Sukthanker (DIN 10611925) as an additional Non-Executive Director of the Company with effect from May 30, 2024.   |
| 2.      | Date of Appointment / Cessation & Terms of Appointment  | Appointment Mr. Kishore Sukthanker as an Additional Director designated as Non-Executive Director of the Company with effect from May 30, 2024 as recommended by Nomination and Remuneration Committee, subject to the approval of shareholders.  |
| 3.      | Brief profile   | <p>He is having 48 years of varied experience in fertilizer and chemical industry for handling operations, maintenance, projects and development work of fertilizer and chemical manufacturing plant by ensuring efficiency, quality and safety standards.</p> <p>He has also managed and executed multiple projects, such as plant expansions, process improvements, quality enhancements, and cost reductions, delivering value and innovation during his tenure with the fertilizer and chemical sector. He was elected member of executive committee of Gujarat Chamber of commerce &amp; Industries. He also represented on District Safety Committee, Amreli.</p> |
| 4.      | Disclosure of relationships between directors   | None of the Directors are related to Mr. Kishore sukthanker.  |
| 5.      | Information as required pursuant to BSE Circular No. LIST/COM/14/2018-19 and NSE Circular No. NSE/CML/2018/24 dated June 20, 2018 | Mr. Kishore Sukthanker is not debarred from holding the office of Director by virtue of any SEBI Order or Order of any such authority.  |



**Re-appointment of Mr. Arun Agrawal (Membership Number M/28447/ Firm Registration number 001229), as the Cost Auditor for Pune, Indore, Udaipur and Nimbahera units of the Company**

| <b>Sr. No.</b> | <b>Particulars</b>   | <b>Description</b>   |
|----------------|--|--|
| 1.             | Reason for change viz. appointment, resignation, removal, death or otherwise | Re-appointment of Mr. Arun Agrawal, Cost Accountant (Membership Number M/28447/Firm Registration Number 001229) as Cost Auditor for Pune, Indore, Udaipur and Nimbahera units of the Company, based on the recommendation of Audit Committee.            |
| 2.             | Date of Appointment / Cessation & Terms of Appointment                       | Re-appointed of Mr. Arun Agrawal, cost accountant as cost auditor of the Company for carrying out the audit of cost accounting records for the Financial Year 2024-2025.   |
| 3.             | Brief profile  | Mr. Arun Agrawal is working as a Practicing Cost Accountant since April 2017 and practicing in the areas of Cost Audit, Income Tax, GST, Banking Sectors and Insolvency Professional and associated with the firms/companies located at Pune and Mumbai. |
| 4.             | Disclosure of relationships between directors                                | Not applicable   |



**Re-appointment of Internal Auditors for Pune, Indore, Udaipur and Nimbahera Units for the Financial Year 2024-2025.**

| Sr. No. | Particulars  | Re-appointment of Internal Auditor M/s. Pahadia & Associates, Chartered Accountants for Indore Unit of the Company.  | Re-appointment of Internal Auditor M/s. MKRK & Co, Chartered Accountants for Pune Unit of the Company.  | Re-appointment of Internal Auditor M/s. K.L. Vyas & Co., Chartered Accountants for Udaipur unit of the company.   | Re-appointment of Internal Auditor M/s. Nyati Mundra & Co., Chartered Accountants for Nimbahera unit of the Company.   |
|---------|--|--|---|---|--|
| 1.      | Reason for change viz. appointment, resignation, removal, death or otherwise | Re-appointment of M/s. Pahadia & Associates, Chartered Accountants (Firm Registration No. 024981C) as the Internal Auditor for Indore Unit of the Company for the period of one (1) year for the Financial Year 2024-2025  | Re-appointment of M/s. MKRK & Co, Chartered Accountants (Firm Registration No. 127900W) as the Internal Auditor for Pune Unit of the Company for the period of one (1) year for the Financial Year 2024-2025  | Re-appointment of M/s. K.L. Vyas & Co., Chartered Accountants (Firm Registration No. 003289C) as the Internal Auditor for Udaipur unit of the Company for the period of one (1) year for the Financial Year 2024-2025 | Re-appointment of M/s. Nyati Mundra & Co., Chartered Accountants (Firm Registration No. 008153C) as the Internal Auditor for Nimahera unit of the company for the period of one (1) year for the Financial Year 2024-2025  |
| 2.      | Date of Appointment / Cessation & Terms of Appointment                       | Re-appointment of M/s. M/s. Pahadia & Associates, Chartered Accountants as the Internal Auditor for Indore unit of the Company for the Financial Year 2024-2025  | Re-appointment of M/s. M/s. MKRK & Co, Chartered Accountants as the Internal Auditor for Pune unit of the Company for the Financial Year 2024-2025  | Re-appointment of M/s. K.L. Vyas & Co., Chartered Accountants (Firm Registration No. 003289C) as the Internal Auditor for Udaipur unit for the Financial Year 2024-2025   | Re-appointment of M/s. Nyati Mundra & Co., Chartered Accountants (Firm Registration No. 008153C) as the Internal Auditor for Nimahera unit for the Financial Year 2024-2025  |
| 3.      | Brief profile  | M/s. Pahadia & associates have experience in Statutory Audit of various Companies comprising of manufacturing trading and service industries. Firm has vast experience in attending the proceedings before VAT, GST authorities up to Tribunal levels. Special Expertise in attending the GST search proceedings and post assessment & Appellate proceedings and Income Tax assessment proceedings before all the authorities. | M/s. MKRK & Co. is providing services by adhering to professional and ethical standards and it is incorporated in year 2006 with an excellent reputation for its integrity and value based proactive and innovative service to its client. MKRK has acquired a prolific experience and exposure in the field of corporate audit, assurance, advisory, Direct Tax audit & advisory, GST advisory & compliances, tax (Direct & Indirect) litigation, various statutory compliances. | M/s. K L Vyas & Co. is working as Audit cum Taxation Firm since 1985 and have experience in the field of Corporate Audit, Taxation, GST, etc.   | M/s. Nyati Mundra & Co. is engaged in audit, accountancy and professional practices having 44 years of experience in Company Audit, Government, NGO & Other society Audit, Bank Audit, Income Audit, Conversion Audit, Concurrent Audit, Stock Audit & other Audits. Firm is also engaged in the work of taxation (Income tax, Service-tax & Sales Tax & GST) Registrar of Companies, Project Financing, Tax Audits, Society Audits, DGFT etc. |
| 4.      | Disclosure of relationships between directors                                | Not applicable   | Not applicable  | Not applicable  | Not applicable   |

