



Rama Phosphates Ltd.

CIN: L24110MH1984PLC033917

MFG of SSP Fertilizer, Sulphuric Acid, Oleum 23% / 65%, Chlorosulphonic Acid, Edible Soya Oil, Soya De Oiled Cake, Lecithin, MgSO₄, ZnSO₄(Hepta & Mono Hydrate), Mix Micronutrients, Sulphur DP, SSF, Phospho Gypsum, LABSA.

Ref : RPL/BMD/2023
Date : September 27, 2023

To,

| | |
|---|--|
| Bombay Stock Exchange Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers, 25 th Floor, Dalal Street, Fort, Mumbai 400 001 | National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, Block G, Bandra-Kurla Complex, Bandra (East) Mumbai 400 051 |
| Scrip Code: 524037 | Symbol : RAMAPHO |

Sub: Credit Rating - Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 regarding ratings reaffirmed and enhancement of Bank Limits by ICRA

Dear Sir,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, regarding revision of Credit Rating, we wish to inform you that, ICRA ("Credit Rating Agency") has reaffirmed rating and enhanced the total bank loan facilities and assigned as under –

| Facilities | Previous Rated Amount (Rs. Crore) | Current Rated Amount (Rs. Crore) | Previous Rating | Upgraded Rating |
|-------------------------------------|-----------------------------------|----------------------------------|---|--|
| Long Term – Fund Based Limits | 50.00 | 73.50 | ICRA A- (Stable) (ICRA A Minus; Outlook: Stable) ; reaffirmed | ICRA A- (Stable) (ICRA A Minus; Outlook: Stable) ; reaffirmed/assigned for enhanced amount |
| Short Term – Non-Fund Based Limits | 22.00 | 42.10 | ICRA A2+ (ICRA A Two Plus); reaffirmed | ICRA A2+ (ICRA A Two Plus) ; reaffirmed / assigned for enhanced amount |
| Long Term/ Short Term – Unallocated | 63.00 | 42.40 | ICRA A- (Stable) (ICRA A Minus; Outlook: Stable) / ICRA A2+ (ICRA A Two Plus); reaffirmed | ICRA A- (Stable) (ICRA A Minus; Outlook: Stable) / ICRA A2+ (ICRA A Two Plus); reaffirmed |
| Total | 135.00 | 158.00 | | |

This is for your information and records.

Thanking you,

Yours faithfully,
For RAMA PHOSPHATES LIMITED

JAMBU
KUMAR
PARAKH

Digitally signed by
JAMBU KUMAR PARAKH
Date: 2023.09.27
11:40:50 +05'30'

J K PARAKH
CHIEF FINANCIAL OFFICER

Regd. Office : 51-52, 5th Floor, Free Press House, Free Press Journal Marg, Nariman Point, Mumbai – 400 021

☎ : +91 22 2283 4182 | ✉ : rama@ramagroup.co.in | 🌐 : www.ramaphosphates.com

INDORE > UDAIPUR > NIMBAHERA > PUNE > DHULE