



*Rama Phosphates Ltd.*

CIN: L24110MH1984PLC033917

MFG of SSP Fertilizer, Sulphuric Acid, Oleum 23% / 65%, Chlorosulphonic Acid, Edible Soya Oil, Soya De Oiled Cake, Lecithin, MgSO<sub>4</sub>, ZnSO<sub>4</sub>(Hepta & Mono Hydrate), Mix Micronutrients, Sulphur DP, SSF, Phospho Gypsum, LABSA.

Ref : RPL/BMD/2023

Date : May 18, 2023

To,

Bombay Stock Exchange Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers, 25 <sup>th</sup> Floor, Dalal Street, Fort, Mumbai 400 001	National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, Block G, Bandra-Kurla Complex, Bandra (East) Mumbai 400 051
<b>Scrip Code: 524037</b>	<b>Symbol : RAMAPHO</b>

**Sub: Withdrawal of Nomination of Mr. Bhoopesh Karaulia (DIN – 09472430) as Nominee Director of the Company**

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, this is to inform you that the Bank of India (BOI) has withdrawn the nomination of Mr. Bhoopesh Karaulia (DIN – 09472430), as their nominee on the Board of Directors of the Company effective after closure of business hours dated 18th day of May, 2023. The Company has received the communication from Banks vide letter no. BOI/PAL/2023-24/6 and the said letter is enclosed as Annexure – A.

Consequently, Mr. Bhoopesh Karaulia (DIN – 09472430), ceases to be a member of the Board of Directors of the Company. We confirm that there is no other reason for his cessation as Nominee Director of the Company, other than those mentioned in the annexed letter.

The details required under Regulation 30 of the Listing Regulations read with the SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 is enclosed as Annexure – B.

The Company appreciates the valuable services rendered by him during his tenure as a Nominee Director of the Company.

Request you to kindly take the above information on record.

Thanking you,

Yours faithfully,  
**For RAMA PHOSPHATES LIMITED**

JAMBU  
KUMAR  
PARAKH  
**J K PARAKH**  
**CHIEF FINANCIAL OFFICER**

Digitally signed by  
JAMBU KUMAR PARAKH  
Date: 2023.05.18  
18:44:25 +05'30'

Regd. Office : 51-52, 5th Floor, Free Press House, Free Press Journal Marg, Nariman Point, Mumbai – 400 021

☎ : +91 22 2283 4182 | ✉ : rama@ramagroup.co.in | 🌐 : www.ramaphosphates.com

INDORE > UDAIPUR > NIMBAHERA > PUNE > DHULE

Ref: BOI/PAL/2023-24/6

Date – 08.05.2023

To,  
**The Board of Directors**  
51-52, Free Press House,  
Free Press Journal Marg,  
Nariman Point,  
Mumbai – 400021

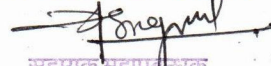
**Sub: - Rama Phosphates Ltd. – Withdrawal of Nominee Directorship- Consequent upon exit from CDR**

This is with reference to our branch letter reference no. ZO/ZM Sec/2021-22/21 dated 17-01-2022, our bank had appointed Shri Bhoopesh Karaulia (Zonal Manager) – Bank of India, Indore Zone as Nominee Director on the Board of Rama Phosphates Ltd. w.e.f. 31<sup>st</sup> January, 2022, pursuant to exercise the rights and powers, in terms of Loan Agreement between Rama Phosphates Ltd. and Bank of India.

Since, the Company has exited from CDR and competent Authority vide its memorandum no. HLCC\_Cor\_2023-04-20\_15 dated 20.04.2023 has approved removal of Zonal Manager Indore Zone as a Nominee Director from Company's Board. We hereby withdraw his nomination from the Board of Rama Phosphates Ltd. Accordingly Shri Bhoopesh Karaulia, shall cease to be the Nominee Director from the Board of Rama Phosphates Ltd. w.e.f. upcoming Board meeting.

You are requested to kindly take note of the same and arrange to file the relevant form with the Registrar of Companies and confirm to us about completion of formalities regarding Shri Bhoopesh Karaulia ceasing to be the Nominee Director of the Company.

वास्ते बैंक ऑफ़ इंडिया  
For BANK OF INDIA



सहायक महाप्रबन्धक  
Asst. General Manager

**Annexure-B**

**Disclosure pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015 read with the SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 concerning cessation of Mr. Bhoopesh Karaulia (DIN – 09472430) as Nominee Director of the Company**

<b>Disclosure Requirement</b>	<b>Details</b>
Reason for change viz. appointment, resignation, removal, death or otherwise	Cessation of Mr. Bhoopesh Karaulia (DIN – 09472430) as Nominee Director from the Board of the Company consequent upon withdrawal of nomination by Bank of India (BOI)
Date of appointment / cessation	18 <sup>th</sup> May, 2023 (Closing business hours)
Brief profile (in case of appointment)	Not applicable
Disclosure of Relationships between directors (in case of appointment of director)	Not applicable