



Rama Phosphates Ltd.

CIN: L24110MH1984PLC033917

MFG of SSP Fertilizer, Sulphuric Acid, Oleum 23% / 65%, Chlorosulphonic Acid, Edible Soya Oil, Soya De Oiled Cake, Lecithin, MgSO₄, ZnSO₄(Hepta & Mono Hydrate), Mix Micronutrients, Sulphur DP, SSF, Phospho Gypsum, LABSA.

Ref : RPL/BMD/2024
Date : August 14, 2024

To,

Bombay Stock Exchange Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers, 25 th Floor, Dalal Street, Fort, Mumbai 400 001	National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, Block G, Bandra-Kurla Complex, Bandra (East) Mumbai 400 051
Scrip Code: 524037	Symbol : RAMAPHO

Dear Sir,

Sub: Outcome of Board Meeting

Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 we wish to inform that the Board Meeting of the Company held today have recorded and approved the following matter:

1. The Company has posted Profit from operations before exceptional items and extra ordinary items of Rupees 160.68 lakhs and Net Profit of Rupees 678.63 lakhs for the quarter ended June 30, 2024 as compared to Rupees 49.43 lakhs and Rupees 33.40 lakhs respectively for the quarter ended June 30, 2023.
2. Unaudited Financial Results for the quarter ended June 30, 2024 along with Limited Review Report issued by Statutory Auditors M/s. Khandelwal & Mehta LLP, Chartered Accountants.
3. Reconstitution of various Committees of the Board effective from the August 19, 2024.

a) The Audit Committee

Sr. No.	Name of the Members	Category
1.	Mr. Brij Lal Khanna	Chairman
2.	Mr. Haresh Ramsinghani	Member
3.	Mr. Ratneshwar Prasad	Member

b) The Nomination and Remuneration (NRC) Committee

Sr. No.	Name of the Members	Category
1.	Mr. Brij Lal Khanna	Chairman
2.	Mr. Haresh Ramsinghani	Member
3.	Mr. Ratneshwar Prasad	Member

Regd. Office : 51-52, 5th Floor, Free Press House, Free Press Journal Marg, Nariman Point, Mumbai – 400 021

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INDORE > UDAIPUR > NIMBAHERA > PUNE > DHULE

c) The Stakeholders Relationship Committee

Sr. No.	Name of the Members	Category
1.	Mr. Brij Lal Khanna	Chairman
2.	Mr. Haresh Ramsinghani	Member
3.	Mrs. Nilanjana Ramsinghani	Member
4.	Mr. Pushpangadan Mangari	Member

d) The Corporate Social Responsibility (CSR) Committee

Sr. No.	Name of the Members	Category
1.	Mr. Haresh Ramsinghani	Chairman
2.	Mr. Brij Lal Khanna	Member
3.	Mr. Kishore Sukthanker	Member
4.	Mr. Pushpangadan Mangari	Member

The Meeting of the Board of Directors of the Company Commenced at 12:30 p.m. and concluded at 1:55 p.m.

Kindly take the same on records.

Thanking you,

Yours faithfully,
For RAMA PHOSPHATES LIMITED

JAMBU KUMAR PARAKH
PARAKH

Digitally signed by
JAMBU KUMAR PARAKH
Date: 2024.08.14
13:55:46 +05'30'

J K PARAKH
CHIEF FINANCIAL OFFICER

Rama Phosphates Limited



REGISTERED OFFICE : 51-52, FREE PRESS HOUSE, NARIMAN POINT, MUMBAI 400021

CIN NUMBER - L24110MH1984PLC033917

WEB ADDRESS - www.ramaphosphates.com

STATEMENT OF UN-AUDITED FINANCIAL RESULTS

For the Quarter ended 30th June 2024

(₹ in lacs)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30th June 2024	31st March 2024	30th June 2023	31st March 2024
		1 (Un-audited)	2 (Audited)	3 (Un-audited)	4 (Audited)
1	Revenue from Operations	15,369.48	18,621.19	12,933.27	60,316.82
2	Other Income	15.45	49.83	14.98	100.91
3	Total Income	15,384.93	18,671.02	12,948.25	60,417.73
4	Total Expense				
	(a) Cost of Materials Consumed	11,348.30	13,584.36	12,561.17	50,905.45
	(b) Purchase of Stock in Trade	254.04	147.02	48.78	284.81
	(c) Changes in Inventories of Finished goods, work-in-progress and stock-in-trade	(142.36)	3.77	(3,375.71)	(3,016.20)
	(d) Employees Benefit Expenses	762.33	868.64	842.33	3,208.39
	(e) Selling & Distribution Expenses	1,256.89	1,755.62	900.17	4,723.12
	(f) Finance Cost	264.07	385.41	321.05	1,281.81
	(g) Depreciation & Amortisation Expenses	202.13	174.44	249.40	896.84
	(h) Other Expenses	1,278.85	2,241.86	1,351.63	6,254.57
	Total Expenses	15,224.25	19,161.12	12,898.82	64,538.79
5	Profit/(Loss) from operations before exceptional items and extra ordinary items (3-4)	160.68	(490.10)	49.43	(4,121.06)
6	Exceptional items	-	-	-	-
7	Profit/(Loss) before extra ordinary items (5-6)	160.68	(490.10)	49.43	(4,121.06)
8	Extraordinary items	-	-	-	-
9	Profit / (Loss) before Tax (7-8)	160.68	(490.10)	49.43	(4,121.06)
10	Provision for Taxation				
	i) Income Tax	-	-	24.05	-
	ii) Deferred Tax	(517.95)	(257.58)	(8.02)	(1,014.35)
	iii) Tax for Earlier Years	-	-	-	-
	Total Tax Expenses	(517.95)	(257.58)	16.03	(1,014.35)
11	Profit / (Loss) for the period (9-10)	678.63	(232.52)	33.40	(3,106.71)
12	Other Comprehensive Income (OCI)				
	Items that will not be reclassified to Profit or Loss				
	i) Remeasurement gain/(loss) on defined benefit plan	(2.74)	(0.55)	(3.25)	(10.93)
	ii) Gain / (Loss) on Fair Value of Investments	12.07	(1.23)	1.38	4.79
	iii) Freehold land revaluation	-	9,493.00	-	9,493.00
	iv) Income tax relating to Items that will not be reclassified to Profit or Loss	(1.04)	(1,823.78)	0.66	(1,821.86)
	Total Other Comprehensive Income / (expense) (OCI) net of tax	8.29	7,667.44	(1.21)	7,665.00
13	Total Comprehensive Income (11+12)	686.92	7,434.92	32.19	4,558.29
14	Paid Up Equity Share Capital (Face Value of ₹ 10/- Per Share)	1,767.43	1,767.43	1,767.43	1,767.43
15	Reserve Excluding Revaluation Reserves				25,845.48
16	Earning Per Share (EPS) in Rupees				
	Basic & Diluted EPS (not annualised)				
	a) Basic EPS (not annualised)	3.84	(1.31)	0.19	(17.56)
	b) Diluted EPS (not annualised)	3.84	(1.31)	0.19	(17.56)



Building Trust Together

Sr. No.	Particulars	Quarter Ended			Year Ended
		30th June 2024	31st March 2024	30th June 2023	31st March 2024
		(Un-audited)	(Audited)	(Un-audited)	(Audited)
1	Segment Revenue				
	*Fertilizers, Micro Nutrients & Chemicals	12,142.48	13,586.81	12,752.12	51,912.17
	Soya/Agri	3,227.00	5,034.38	181.15	8,404.65
	Net Sales / Income from operations	15,369.48	18,621.19	12,933.27	60,316.82
2	Segment Result				
	Profit/ (Loss) after depreciation but before Int. & Taxation				
	*Fertilizers, Micro Nutrients & Chemicals	590.22	138.07	643.65	(1,896.07)
	Soya/Agri	52.72	10.93	(86.51)	(52.38)
	Total	642.94	149.00	557.14	(1,948.45)
	Less :				
	i) Interest	(264.07)	(385.41)	(321.05)	(1,281.81)
	ii) Other Unallocable expenses - net	(218.19)	(253.69)	(186.66)	(890.80)
	Profit/(Loss) before Tax & Exceptional items	160.68	(490.10)	49.43	(4,121.06)
	Exceptional items	-	-	-	-
	Profit/ (Loss) before tax	160.68	(490.10)	49.43	(4,121.06)
3	Segment Assets				
	*Fertilizers, Micro Nutrients & Chemicals	57,168.59	57,762.20	56,182.72	57,762.20
	Soya/Agri	3,836.01	3,520.20	1,244.85	3,520.20
	Unallocable	1,308.04	1,320.44	1,052.38	1,320.44
	Total	62,312.64	62,602.84	58,479.95	62,602.84
4	Segment Liabilities				
	*Fertilizers, Micro Nutrients & Chemicals	21,933.98	22,229.39	26,616.85	22,229.39
	Soya/Agri	3,553.86	3,604.37	181.07	3,604.37
	Unallocable	856.02	1,487.23	749.36	1,487.23
	Total	26,343.86	27,320.99	27,547.28	27,320.99
5	Total Capital Employed (3-4)	35,968.78	35,281.85	30,932.67	35,281.85

*Fertilizer Segment includes Non-Subsidised Fertilizers.

Notes:

- The above results have been reviewed by the Audit Committee and were taken on the record by the Board at their Board meeting held on 14th August, 2024. The Statutory Auditor has carried out a Limited Review of the Unaudited Financial Result for the quarter ended 30th June, 2024.
- The above results are prepared in compliance with Indian Accounting Standard (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 and notified by the Ministry of Corporate Affairs under the Companies (Indian Accounting Standards) Rules, 2015 & amendments issued thereafter and other accounting principles generally accepted in India.
- There is a significant increase in deferred tax income during this quarter on account of changes in taxation of capital gains pursuant to the changes proposed by The Finance (No. 2) Bill, 2024. The adjustment made to the deferred tax is in accordance with the provisions of Ind AS 12.
- Tax, including Deferred Tax is accounted based on quarterly results and difference, if any, will be adjusted in the last quarter for annual tax/deferred tax.
- A) The Company is focused on two business segments: Fertilizers, Micro Nutrients & Chemicals and Soya/Agri. Based on the "management approach" as defined in Ind AS 108 - 'Operating Segments', the Managing Director evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly, information has been presented along these business segments. The accounting principles used in the preparation of the financial results are consistently applied to record revenue and expenditure in individual segments.
B) Segment results represents the profit/(loss) before interest and Tax charged by each segment without allocation of central administrative costs, finance cost and other income.
- Figures of the previous quarter/period have been regrouped/rearranged, where ever necessary to make them comparable.

By order of the Board
For Rama Phosphates Ltd.

H. D. Kamsinghani
Chairman & Managing Director
DIN 00035416



Place : Mumbai
Date : 14th August, 2024

Khandelwal & Mehta LLP
Chartered Accountants
(LLP No. AAE-3742)

Independent Auditor's Report on Quarterly Unaudited Financial Results of Rama Phosphates Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors,
Rama Phosphates Limited
Mumbai.

1. We have reviewed the accompanying statement of unaudited financial results of **Rama Phosphates Limited** ("the Company") for the quarter ended **30th June, 2024**, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation") as amended, read with SEBI Circular No. CIR/CFD/CMDI/44/2019 dated March 29, 2019 ("the Circular").
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular, is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act 2013 as amended, read with relevant rules issued there under and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Mumbai
Date : 14th August 2024.
UDIN : 24101388BKEBEA5708

For **Khandelwal & Mehta LLP**
Chartered Accountants
(Firm Regn.no.W100084)

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Digitally signed by SUNIL LAKHMICHAN
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S.L Khandelwal
(Partner)
Mem. No. 101388