

SILVER EAGLE INC.

C/o Port Louis Management Services Ltd, 3rd Floor, Harbour Front Building,
President John Kennedy Street, Port Louis, Republic of Mauritius

Date – March 31, 2023

To,

Rama Phosphates Ltd.
51-52, Free Press House,
Free Press Journal Marg,
Nariman Point,
Mumbai 400 021

Dear Sir/Madam,

Sub: Declaration under regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Ref: Target Company – Rama Phosphates Ltd.
(BSE- Scrip Code: 524037, Symbol- RAMAPHO)
(ISIN No. - INE809A01024)

Pursuant to the regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find enclosed herewith the disclosure by the Promoter(s) for release of encumbrance of Rama Phosphates Limited.

Kindly take the same on record and oblige.

Thanking you,

Yours faithfully,
For Silver Eagle Inc.



Nilanjana H. Ramsinghani
Director / Promoter

Encl.: As Above

CC:

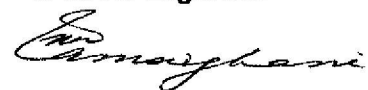
The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street, Fort,
Mumbai 400 001
Scrip Code: 524037

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1,
Block G, Bandra-Kurla Complex,
Bandra (East), Mumbai 400 051
Symbol : RAMAPHO

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)		:		M/s. Rama Phosphates Ltd.									
Names of the Stock Exchanges where the shares of the target company are listed		:		1. Bombay Stock Exchange 2. National Stock Exchange of India Limited									
Date of reporting		:		31 st March, 2023									
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked		:		Silver Eagle Inc.									
Details of the creation/invocation/release of encumbrance: 29 th March, 2023													
Name of the promoter(s) or PACs with him *	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation[(2)+(3)] / release [(2)-(3)] / invocation [(2)(3)]}	
					Names	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation/ release/ invocation)	Date of creation/ invocation/ release of encumbrance		
Silver Eagle Inc.	10049755	56.80%	9023539	51%	Release	29-03-2023	Pledge	Successful exit from Corporate Debt Restructuring (CDR) subsequent to the payment of right of recompense amount to consortium banks due to turnaround of the Company	7254218	41%	Bank of India	1769321	10%

For Silver Eagle Inc.



Nilanjana H. Ramsinghani
Director/Promoter - Rama Phosphates Ltd.

Place : Mumbai
Date : March 31, 2023

*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

**For example, for the purpose of collateral for loans taken by the Company, personal borrowing, third party pledge, etc.

***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.