



RALLIS INDIA LIMITED
Corporate Identity No. L36992MH1948PLC014083

V Shankar
Managing Director & CEO

RALLIS INDIA LIMITED							
A TATA Enterprise							
Registered Office: 156/157, Nariman Bhawan, 15th Floor, 227 Nariman Point, Mumbai - 400 021.							
PART I							
CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30 SEPTEMBER 2015							
₹ in Cr.							
Particulars	Current 3 months ended 30 September 2015	Preceding 3 months ended 30 June 2015	Previous Corresponding 3 months ended 30 September 2014	Year to date figures for current period ended 30 September 2015	Year to date figures for previous period ended 30 September 2014	Previous year ended 31 March 2015	
(Refer Notes Below)	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1 Income from Operations							
a) Net sales/income from operations (Net of excise duty)	499.70	463.63	635.93	963.33	1,101.28	1,800.82	
b) Other operating income	2.00	4.68	6.01	6.68	9.20	21.02	
Total income from operations (net) (a)+(b)	501.70	468.31	641.94	970.01	1,110.48	1,821.84	
2 Expenses							
a) Cost of materials consumed	244.80	251.79	257.32	496.59	542.40	889.50	
b) Purchase of stock-in-trade	47.74	24.82	71.00	72.56	128.31	159.61	
c) Changes in inventories of finished goods, work-in-progress and stock in trade	(26.12)	(56.26)	62.15	(82.38)	(49.12)	(54.57)	
d) Employee benefits expense	34.49	32.13	30.97	66.62	63.86	129.35	
e) Depreciation and amortisation expense	13.00	11.72	12.66	24.72	23.76	49.58	
f) Other expenses	104.16	159.35	98.61	263.51	242.75	420.81	
Total Expenses (a)+(b)+(c)+(d)+(e)+(f)	418.07	423.55	532.71	841.62	951.96	1,594.28	
3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	83.63	44.76	109.23	128.39	158.52	227.56	
4 Other Income	2.81	1.30	0.77	4.11	2.39	4.16	
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	86.44	46.06	110.00	132.50	160.91	231.72	
6 Finance costs	2.85	4.09	2.55	6.94	5.01	10.13	
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	83.59	41.97	107.45	125.56	155.90	221.59	
8 Exceptional Items	-	-	-	-	-	-	
9 Profit / (Loss) from ordinary activities before tax (7- 8)	83.59	41.97	107.45	125.56	155.90	221.59	
10 Tax expense	27.79	1.87	34.61	29.66	40.65	61.79	
11 Net Profit / (Loss) for the period (9-10)	55.80	40.10	72.84	95.90	115.25	159.80	
12 Extraordinary Item	-	-	-	-	-	-	
13 Net Profit / (Loss) after taxes but before share of profit / (loss) of associates and minority interest (11-12)	55.80	40.10	72.84	95.90	115.25	159.80	
14 Minority Interest	(1.48)	7.01	(0.59)	5.53	4.84	2.58	
15 Net Profit after taxes and minority interest (13-14)	57.28	33.09	73.43	90.37	110.41	157.22	
16 Paid-up equity share capital (Face value ₹ 1 per share)	19.45	19.45	19.45	19.45	19.45	19.45	
17 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						795.07	
18 Earnings per Share (EPS) (of ₹ 1 each) (not annualised):							
a) Basic	2.94	1.70	3.78	4.65	5.68	8.08	
b) Diluted	2.94	1.70	3.78	4.65	5.68	8.08	
See accompanying notes to the financial results							



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PART II

SELECT INFORMATION FOR THE QUARTER AND SIX MONTHS ENDED 30 SEPTEMBER 2015

	Particulars	Current 3 months ended 30 September 2015	Preceding 3 months ended 30 June 2015	Previous Corresponding 3 months ended 30 September 2014	Year to date figures for current period ended 30 September 2015	Year to date figures for previous period ended 30 September 2014	Previous year ended 31 March 2015
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of Shares	97,052,280	97,052,280	97,052,280	97,052,280	97,052,280	97,052,280
	- Percentage of shareholding	49.91%	49.91%	49.91%	49.91%	49.91%	49.91%
2	Promoters and promoter Group Shareholding						
a)	Pledged/Encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NA	NA	NA	NA	NA	NA
	- Percentage of shares (as a % of the total share capital of the company)	NA	NA	NA	NA	NA	NA
b)	Non-encumbered						
	- Number of shares	97,416,610	97,416,610	97,416,610	97,416,610	97,416,610	97,416,610
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	50.09%	50.09%	50.09%	50.09%	50.09%	50.09%

	Particulars	Current 3 months ended 30 September 2015
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	-
	Received during the quarter	2
	Disposed of during the quarter	1
	Remaining unresolved at the end of the quarter	1



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₹ in Cr.

CONSOLIDATED UNAUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 30 SEPTEMBER 2015			
Particulars		As at 30 September 2015	As at year end 31 March 2015
		Unaudited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	19.45	19.45
	(b) Reserves and surplus	885.44	795.07
	Sub-total - Shareholders' funds	904.89	814.52
2	Minority Interest	15.64	10.08
3	Non-current liabilities		
	(a) Long-term borrowings	19.10	26.81
	(b) Deferred tax liabilities (Net)	37.85	35.66
	(c) Other Long term liabilities	4.32	4.04
	(d) Long-term provisions	17.58	18.40
	Sub-total Non-current liabilities	78.85	84.91
4	Current liabilities		
	(a) Short-term borrowings	136.53	83.74
	(b) Trade payables	496.10	288.24
	(c) Other current liabilities	61.35	95.03
	(d) Short-term provisions	31.42	59.28
	Sub-total - Current liabilities	725.40	526.29
	TOTAL - EQUITY AND LIABILITIES	1,724.78	1,435.80
B	ASSETS		
1	Non-current assets		
	Non Current assets		
	(a) Fixed assets	443.23	426.03
	(b) Goodwill on consolidation	195.88	195.83
	(c) Non-current investments	18.69	18.69
	(d) Long-term loans and advances	118.72	110.13
	Sub-total - Non-current assets	776.52	750.68
2	Current assets		
	(a) Current investments	6.88	5.50
	(b) Inventories	517.03	394.20
	(c) Trade receivables	376.86	247.75
	(d) Cash and bank balances	6.50	7.17
	(e) Short-term loans and advances	38.40	27.89
	(f) Other current assets	2.59	2.61
	Sub-total - Current assets	948.26	685.12
	TOTAL - ASSETS	1,724.78	1,435.80



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Notes :

- 1 The above results were reviewed by the Audit Committee, and approved by the Board of Directors at its meeting held on 23 October 2015, and the Statutory auditors of the Company have conducted a "Limited Review" of the the above financial results for the quarter and six months ended 30 September 2015.
- 2 The business of the Company and its subsidiaries (the "Group") is seasonal in nature and the performance can be impacted by weather conditions and cropping pattern.
- 3 The Company and its subsidiaries have one reportable business segment viz. "Agri-Inputs".
- 4 The Standalone results of the Company for the quarter and six months ended 30 September 2015 are as follows:

(₹ in cr)

Particulars	Current 3 months ended 30 September 2015	Preceding 3 months ended 30 June 2015	Previous Corresponding 3 months ended 30 September 2014	Year to date figures for current period ended 30 September 2015	Year to date figures for previous period ended 30 September 2014	Previous year ended 31 March 2015
(Refer Notes Below)	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Turnover (net of Excise)	462.23	244.00	578.42	706.23	867.41	1,498.12
Profit Before Tax	92.47	6.32	110.73	98.79	129.85	205.75
Net Profit After Tax	64.68	4.45	76.12	69.13	89.20	145.41

- 5 Figures for the earlier periods have been regrouped / recast, wherever necessary, to conform to the classification of the current period.
- 6 The standalone results of the Company are available for investors at www.rallis.co.in, www.nseindia.com and www.bseindia.com.

In terms of our report attached
For DELOITTE HASKINS & SELLS LLP
Chartered Accountants

Sanjiv V. Pilgaonkar
Partner

For and on behalf of
Rallis India Limited

V Shankar
Managing Director & CEO

Mumbai, 23 October 2015