FIL Fund Management Private Limited
6th Floor, Mafatlal Centre
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Mumbai - 400 021

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December 27, 2011

National Stock Exchange Limited.
Listing Dept (Disclosure on acquisition of shares)
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East)
Mumbai - 400 051

Kind Attention: Mr. Hari K

Re: Reporting under SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011)

Dear Sir,

This is with reference to Regulation 29(2) and 29(3) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011 wherein any acquirer together with persons acting in concert holding more than 5%, shares or voting rights in any company is required to disclose to the company and the stock exchanges, the details of every acquisition or disposal of shares of such target company representing two per cent or more of the shares or voting rights in such target company.

We had informed you vide our letter dated July 25, 2008 informed to your stock exchange that the shareholding of the schemes of Fidelity Mutual Fund ("the Fund") in Rallis India Limited had exceeded 5%

This is to inform you that, there has been a change (disposal of shares) in the shareholding of the Fund and such change exceeds 2% of total shareholding or voting rights in Rallis India Limited Further, as a result of the above change, the shareholding of the Fund in Rallis India Limited is 3.0043% as on December 26, 2011. In this regard please find enclosed the abovementioned details as per the prescribed format.

We trust that you will find the above in order.

Thanking you,

Yours faithfully,

for FIL Fund Management Private Limited

Hemang Bakshi
Director - Legal and Compliance

Encl: as above

SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company	:	Rallis India Limited	
Name of the acquirer and PAC with the acquirer	:	Fidelity Mutual Fund	
Whether the acquirer belongs to Promoter/Promoter group	:	NO	
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	:	National Stock Exchange (NSE) Bombay Stock Exchange (BSE)	
Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	:	**Number**	**% w.r.t. total paid up capital of Target Company**
Before the ~~acquisition~~/disposal under consideration, holding of :	:		
a) Shares carrying voting rights		58,52,241	3.0093%
b) Voting rights (VR) otherwise than by shares		N.A.	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)		N.A.	N.A.
Total (a+b+c)	:	**58,52,241**	**3.0093%**
Details of ~~acquisition~~/sale	:		
a) Shares carrying voting rights ~~acquired~~/sold		9,875	0.005%
b) VRs acquired /sold otherwise than by shares		N.A.	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold		N.A.	N.A.
Total (a+b+c)		**9,875**	**0.005%**

After the ~~acquisition~~/sale, holding of: a) Shares carrying voting rights b) VRs otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.		58,42,366 N.A. N.A.	3.0043 N.A. N.A.
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / *inter se* transfer, etc).	:	N.A.	-
Date of ~~acquisition /~~ sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	:	December 26, 2011	-
Equity share capital / total voting capital of the TC before the said acquisition / sale	:	194,468,890	-
Equity share capital/ total voting capital of the TC after the said acquisition / sale	:	194,468,890	-
Total diluted share/voting capital of the TC after the said acquisition/sale.		N.A.	

Notes:
(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For **FIL Fund Management Private Limited**
Investment Manager – Fidelity Mutual Fund

Hemang Bakshi
Director - Legal and Compliance

Place: Mumbai
Date: December 27, 2011