



RALLIS INDIA LIMITED

Corporate Identity No. L36992MH1948PLC014083

V Shankar
Managing Director & CEO

RALLIS INDIA LIMITED

A **TATA** Enterprise

Registered Office: 156/157, Nariman Bhawan, 15th Floor, 227 Nariman Point, Mumbai - 400 021.

PART I

₹ in Cr.

CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2015

Particulars	Current 3 months ended 31 December 2015	Preceding 3 months ended 30 September 2015	Previous Corresponding 3 months ended 31 December 2014	Year to date figures for current period ended 31 December 2015	Year to date figures for previous period ended 31 December 2014	Previous year ended 31 March 2015
(Refer Notes Below)	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income from Operations						
a) Net sales/income from operations (Net of excise duty)	306.23	499.70	384.70	1,269.56	1,485.98	1,800.82
b) Other operating income	4.08	1.50	2.62	10.03	8.19	13.76
Total income from operations (net) (a)+(b)	310.31	501.20	387.32	1,279.59	1,494.17	1,814.58
2 Expenses						
a) Cost of materials consumed	156.90	244.30	214.14	652.77	752.90	882.24
b) Purchase of stock-in-trade	24.48	47.74	18.54	97.04	146.85	159.61
c) Changes in inventories of finished goods, work-in-progress and stock in trade	(22.80)	(26.12)	(30.14)	(105.18)	(79.26)	(54.57)
d) Employee benefits expense	32.11	34.49	34.16	98.73	98.02	129.35
e) Depreciation and amortisation expense	13.98	13.00	12.61	38.70	36.37	49.58
f) Other expenses	84.45	104.16	100.16	347.95	342.92	420.81
Total Expenses (a)+(b)+(c)+(d)+(e)+(f)	289.12	417.57	349.47	1,130.01	1,297.80	1,587.02
3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	21.19	83.63	37.85	149.58	196.37	227.56
4 Other Income	0.80	2.81	0.86	4.91	3.25	4.16
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	21.99	86.44	38.71	154.49	199.62	231.72
6 Finance costs	3.63	2.85	2.58	10.57	7.59	10.13
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	18.36	83.59	36.13	143.92	192.03	221.59
8 Exceptional Items	-	-	-	-	-	-
9 Profit / (Loss) from ordinary activities before tax (7- 8)	18.36	83.59	36.13	143.92	192.03	221.59
10 Tax expense	(0.40)	27.79	12.83	29.26	53.48	61.79
11 Net Profit / (Loss) for the period (9-10)	18.76	55.80	23.30	114.66	138.55	159.80
12 Extraordinary Item	-	-	-	-	-	-
13 Net Profit / (Loss) after taxes but before share of profit / (loss) of associates and minority interest (11-12)	18.76	55.80	23.30	114.66	138.55	159.80
14 Minority Interest	(1.65)	(1.48)	(2.19)	3.88	2.65	2.58
15 Net Profit after taxes and minority interest (13-14)	20.41	57.28	25.49	110.78	135.90	157.22
16 Paid-up equity share capital (Face value ₹ 1 per share)	19.45	19.45	19.45	19.45	19.45	19.45
17 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						795.07
18 Earnings per Share (EPS) (of ₹ 1 each) (not annualised):						
a) Basic	1.05	2.95	1.31	5.70	6.99	8.08
b) Diluted	1.05	2.95	1.31	5.70	6.99	8.08
See accompanying notes to the financial results						

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Notes :

- 1 The above results were reviewed by the Audit Committee, and approved by the Board of Directors at its meeting held on 18 January 2016, and the Statutory auditors of the Company have conducted a "Limited Review" of the above financial results for the quarter and nine months ended 31 December 2015.
- 2 The business of the Company and its subsidiaries (the "Group") is seasonal in nature and the performance can be impacted by weather conditions and cropping pattern.
- 3 The Company and its subsidiaries have one reportable business segment viz. "Agri-Inputs".
- 4 The Standalone results of the Company for the quarter and nine months ended 31 December 2015 are as follows:

(₹ in cr)

Particulars	Current 3 months ended 31 December 2015	Preceding 3 months ended 31 September 2015	Previous Corresponding 3 months ended 31 December 2014	Year to date figures for current period ended 31 December 2015	Year to date figures for previous period ended 31 December 2014	Previous year ended 31 March 2015
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Turnover (net of Excise)	277.44	462.23	350.00	983.67	1,217.41	1,498.12
Profit Before Tax	26.09	92.47	45.33	124.88	175.18	205.75
Net Profit After Tax	26.49	64.68	32.50	95.62	121.70	145.41

- 5 Figures for the earlier periods have been regrouped / recast, wherever necessary, to conform to the classification of the current period.
- 6 The standalone results of the Company are available for investors at www.rallis.co.in, www.nseindia.com and www.bseindia.com.

In terms of our report attached
For DELOITTE HASKINS & SELLS LLP
Chartered Accountants

Sanjiv V. Pilgaonkar
Partner

For and on behalf of
Rallis India Limited

V Shankar
Managing Director & CEO

Mumbai, 18 January 2016