

RALLIS INDIA LIMITED

V Shankar
Managing Director & CEO

RALLIS INDIA LIMITED

A TATA Enterprise

Registered Office: 156/157, Nariman Bhawan, 15th Floor, 227 Nariman Point, Mumbai - 400 021.

UNAUDITED (STANDALONE) FINANCIAL RESULTS FOR THE PERIOD OF NINE MONTHS ENDED 31st DECEMBER, 2010

(Rs. lacs)

		Three Months ended 31st December,		Year to date figures for the period ended 31st December,		Year ended 31st March,
		2010	2009	2010	2009	2010
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 a)	Net Sales/Income from operations	26,805	20,287	82,721	68,284	87,513
b)	Other operating income	330	389	1,492	1,122	2,184
	Total Income	27,135	20,676	84,213	69,406	89,697
2	Expenditure:					
a)	(Increase)/decrease in stock in trade & work in progress	(490)	(566)	(4,103)	(1,499)	(1,000)
b)	Consumption of raw & packing materials	15,246	11,492	45,990	36,163	45,158
c)	Purchase of traded goods	1,174	888	7,324	5,171	6,181
d)	Employees cost	1,848	1,615	5,526	4,957	6,673
e)	Depreciation	437	369	1,192	1,153	1,523
f)	Other expenditure	4,236	2,969	13,263	10,926	15,241
	Total Expenditure	22,451	16,767	69,192	56,871	73,776
3	**Profit from Operations before Other Income, Interest and Exceptional Items (1-2)**	**4,684**	**3,909**	**15,021**	**12,535**	**15,921**
4	Other Income	219	274	493	495	658
5	**Profit before Interest and Exceptional Items (3+4)**	**4,903**	**4,183**	**15,514**	**13,030**	**16,579**
6	Interest (net)	105	97	9	175	227
7	**Profit after Interest but before Exceptional Items (5-6)**	**4,798**	**4,086**	**15,505**	**12,855**	**16,352**
8	Exceptional Items					
	- Accelerated depreciation / amortisation	-	308	-	308	308
	- Ex-gratia and amortisation of Voluntary Retirement Scheme cost	-	240	-	647	825
9	**Profit from Ordinary Activities before tax (7-8)**	**4,798**	**3,538**	**15,505**	**11,900**	**15,219**
10	Tax expense					
	- Current tax	1,526	1,128	4,166	3,551	4,507
	- Taxes of earlier years	-	-	38	183	182
	- Deferred tax	(97)	4	578	247	426
	- Fringe benefits tax	-	-	-	-	-
	Total Tax expenses	1,429	1,132	4,782	3,981	5,115
11	**Net Profit from Ordinary Activities after tax (9-10)**	**3,369**	**2,406**	**10,723**	**7,919**	**10,104**
12	Extraordinary Item (net of tax expense Rs Nil)	-	-	-	-	-
13	**Net Profit for the period (11-12)**	**3,369**	**2,406**	**10,723**	**7,919**	**10,104**
14	Paid-up equity share capital (Face value Rs.10/- per share)	1,945	1,296	1,945	1,296	1,296
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	40,983
16	Earnings per Share (EPS) (see note 4)					
a)	Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (Rs.)	17.32	12.78	55.14	41.93	53.05
b)	Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (Rs.)	17.32	12.78	55.14	41.93	53.05
17	Public Shareholding					
	- No. of Shares	9,587,860	6,460,152	9,587,860	6,460,152	6,460,152
	- Percentage of shareholding	49.30%	49.83%	49.30%	49.83%	49.83%
18	Promoters and promoter group Shareholding					
a)	Pledged/Encumbered					
	- Number of shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NA	NA	NA	NA	NA
	- Percentage of shares (as a% of the total share capital of the company)	NA	NA	NA	NA	NA
b)	Non-encumbered					
	- Number of shares	9,859,029	6,504,441	9,859,029	6,504,441	6,504,441
	- Percentage of shares (as a% of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	50.70%	50.17%	50.70%	50.17%	50.17%

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Notes :

1. The Company's business is seasonal in nature and the performance can be impacted by weather conditions.

2. The Company has one reportable business segment viz. "Agri-Inputs".

3. There was no shareholder complaint pending at the beginning of the quarter. One complaint was received during the quarter, which was resolved. No complaint is pending as at 31st December, 2010.

4. On 10th of June, 2010, the Company has allotted 6,482,296 bonus equity shares of Rs. 10 each, fully paid up, in the ratio of 1 equity share for every 2 held. The earnings per share ["EPS"] data for all the periods disclosed above have been restated in accordance with the provisions of Accounting Standard (AS) 20 on "Earnings Per Share".

5. The Company completed its acquisition of a majority stake (58.74%) in Metahelix Life Sciences Private Limited on 30th December, 2010.

6. Figures for the earlier periods have been regrouped/recast wherever necessary.

7. The above results were approved by the Audit Committee and taken on record at the Board Meeting held on 17th January, 2011 and same has been reviewed by the Statutory Auditors.

For and on behalf of
Rallis India Limited

V Shankar
Managing Director & CEO

Mumbai, 17th January, 2011