

**RALLIS INDIA LIMITED**

2nd Floor Sharda Terraces Plot No 65 Sector 11 CBD Belapur Navi Mumbai 400 614
Tel +91 22 6776 1657 Fax +91 22 6776 1775 email pmeherhomji@rallis.co.in

Mrs P S Meherhomji

Company Secretary

18th July, 2013**FAX NO. 2659 8237/ 2659 8238**

Asst. Vice President
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra - Kurla Complex
Bandra (E)
Mumbai 400 051

Dear Sir,

Please find enclosed the Unaudited Financial Results of
the Company with Limited Review Report (Standalone and
Consolidated) for the quarter ended 30th June, 2013.

Thanking you,

Yours faithfully,
RALLIS INDIA LIMITED

(P. S. MEHERHOMJI)

Encl.: a/a



RALLIS INDIA LIMITED

V Shankar
Managing Director & CEO

RALLIS INDIA LIMITED					
A TATA Enterprise					
Registered Office: 156/157, Nariman Bhawan, 15th Floor, 227 Nariman Point, Mumbai - 400 021.					
PART I					
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE, 2013					
Particulars		3 months ended 30 June 2013	Preceding 3 months ended 31 March 2013	Corresponding 3 months ended 30 June 2012 in the previous year	Year ended 31 March 2013
(Refer Notes Below)		Unaudited	Audited (Refer Note 5)	Unaudited	Audited
1	Income from operations				
a)	Net sales/Income from operations(Net of excise duty)	26,759	25,927	26,546	1,30,634
b)	Other operating income	260	599	388	1,744
	Total income from operations (net)	27,019	26,526	26,934	1,32,378
2	Expenses				
a)	Cost of materials consumed	16,578	12,248	17,090	68,567
b)	Purchases of stock-in-trade	5,158	1,472	4,737	12,433
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(5,136)	3,432	(5,602)	2,419
d)	Employee benefits expense	2,263	1,801	2,160	7,784
e)	Depreciation and amortisation expense	787	758	681	2,881
f)	Other expenses	5,599	4,622	5,738	20,423
	Total expenses	25,249	24,333	24,804	1,14,507
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	1,770	2,193	2,130	17,871
4 a.	Other Income	96	104	935	1,145
4 b.	Exchange Gain / (Loss)	(798)	72	(507)	(430)
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4a+4b)	1,068	2,369	2,558	18,586
6	Finance costs	203	184	394	1,251
7	Profit / (Loss) from ordinary activities before tax and exceptional items (5 - 6)	865	2,185	2,164	17,335
8	Exceptional items	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 - 8)	865	2,185	2,164	17,335
10	Tax expense	266	834	620	5,397
11	Net Profit / (Loss) for the period (9 - 10)	599	1,351	1,544	11,938
12	Paid-up equity share capital (Face value ₹ 1 per share)	1,945	1,945	1,945	1,945
13	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				60,204
14	Earnings per Share (EPS) (of ₹ 1 each)(not annualised):				
a)	Basic	0.31	0.69	0.79	6.14
b)	Diluted	0.31	0.69	0.79	6.14



RALLIS INDIA LIMITED

PART II

Select Information for the Quarter ended 30 June 2013

	Particulars	3 months ended 30 June 2013	Preceding 3 months ended 31 March 2013	Corresponding 3 months ended 30 June 2012 in the previous year	Year ended 31 March 2013
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	- Number of Shares	9,70,52,280	9,70,52,280	9,70,52,280	9,70,52,280
	- Percentage of shareholding	49.91%	49.91%	49.91%	49.91%
2	Promoters and Promoter Group Shareholding				
a)	Pledged/Encumbered				
	- Number of shares	NII	NII	NII	NII
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NA	NA	NA	NA
	- Percentage of shares (as a % of the total share capital of the company)	NA	NA	NA	NA
b)	Non-encumbered				
	- Number of shares	9,74,16,610	9,74,16,610	9,74,16,610	9,74,16,610
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	50.09%	50.09%	50.09%	50.09%

	Particulars	3 months ended 30 June, 2013
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	-
	Received during the quarter	-
	Disposed of during the quarter	-
	Remaining unresolved at the end of the quarter	-

**RALLIS INDIA LIMITED****Notes :**

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 18 July 2013, and the Statutory auditors of the Company have conducted a "Limited Review" of the above unaudited financial results.
- 2 The Company's business is seasonal in nature and the performance can be impacted by weather conditions and cropping pattern.
- 3 The Company has one reportable business segment viz. "Agri-Inputs".
- 4 Metahelix Life Sciences Limited ("Metahelix"), a subsidiary, has filed a Scheme of Amalgamation of Dhaanya Seeds Limited, a wholly owned subsidiary of Metahelix, with Metahelix, with the Hon'ble High Court of Karnataka on 26 June 2013, with an Appointed Date of 1 April 2013.
- 5 The figures for three months ended 31 March 2013, are the balancing figures between audited figures in respect of the year ended 31 March 2013 and the unaudited published year to date figures upto nine months of the relevant financial year.
- 6 Figures for the earlier periods have been regrouped / recast wherever necessary.

For and on behalf of
Rallis India Limited

V Shankar
Managing Director & CEO

Mumbai, 18 July, 2013

Deloitte Haskins & Sells

Chartered Accountants
Tower 3, 27th - 32nd Floor
Indiabulls Finance Centre
Elphinstone Mill Compound
Senapati Bapat Marg
Elphinstone (W), Mumbai - 400 013
India

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INDEPENDENT AUDITORS' REPORT TO THE BOARD OF DIRECTORS OF RALLIS INDIA LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **RALLIS INDIA LIMITED** ("the Company") for the quarter ended 30 June 2013 ("the Statement"), being submitted by the Company pursuant to Clause 41 of the Listing Agreements with the Stock Exchanges, except for the disclosures in Part II - Select Information referred to in paragraph 4 below. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited, primarily to inquiries of Company personnel and analytical procedures applied to financial data, and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards referred to in Section 211 (3C) of the Companies Act, 1956 and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the stock exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements and the particulars relating to investor complaints disclosed in Part II - Select Information for the quarter ended 30 June 2013 of the Statement, from the details furnished by the Registrar.

For **DELOITTE HASKINS & SELLS**

Chartered Accountants
(Firm Registration No.117366W)



B. P. Shroff
Partner

(Membership No.34382)



MUMBAI, 18 July, 2013

Deloitte Haskins & Sells

attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards referred to in Section 211 (3C) of the Companies Act, 1956 and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the stock exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements and the particulars relating to investor complaints disclosed in Part II - Select Information for the quarter ended 30 June 2013 of the Statement, from the details furnished by the Registrar.

For **DELOITTE HASKINS & SELLS**
Chartered Accountants
(Firm Registration No. 117366W)



B. P. Shroff
Partner
(Membership No. 34382)



MUMBAI, 18 July, 2013



RALLIS INDIA LIMITED

V Shankar
Managing Director & CEO

RALLIS INDIA LIMITED A TATA Enterprise Registered Office: 156/157, Nariman Bhawan, 15th Floor, 227 Nariman Point, Mumbai - 400 021.					
PART I					
STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2013					
Particulars		3 months ended 30 June 2013	Preceding 3 months ended 31 March 2013	Corresponding 3 months ended 30 June 2012 in the previous year	Year ended 31 March 2013
(Refer Notes Below)		Unaudited	Audited (Refer Note 6)	Unaudited	Audited
1	Income from Operations				
a)	Net sales/income from operations (Net of excise duty)	40,931	27,865	34,100	1,44,009
b)	Other operating income	263	624	389	1,809
	Total income from operations (net)	41,194	28,489	34,489	1,45,818
2	Expenses				
a)	Cost of materials consumed	22,024	14,360	21,580	77,329
b)	Purchase of stock-in-trade	4,334	1,284	4,096	11,552
c)	Changes in inventories of finished goods, work-in-progress and stock in trade	(5,187)	1,958	(6,979)	(1,093)
d)	Employee benefits expense	2,952	2,190	2,719	9,439
e)	Depreciation and amortisation expense	895	842	740	3,153
f)	Other expenses	11,546	5,877	8,919	27,104
	Total Expenses	36,564	26,511	31,075	1,27,484
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	4,630	1,978	3,414	18,334
4a.	Other Income	104	108	941	1,174
4b.	Exchange Gain / (Loss)	(798)	73	(506)	(430)
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4a + 4b)	3,936	2,159	3,849	19,078
6	Finance costs	338	331	520	1,849
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	3,598	1,828	3,329	17,229
8	Exceptional items	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7- 8)	3,598	1,828	3,329	17,229
10	Tax expense	266	786	620	5,349
11	Net Profit / (Loss) for the period (9-10)	3,332	1,042	2,709	11,880
12	Minority interest	583	(84)	292	(22)
13	Net Profit after taxes and minority interest (11-12)	2,749	1,126	2,417	11,902
14	Paid-up equity share capital (Face value ₹ 1 per share)	1,945	1,945	1,945	1,945
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				60,129
16	Earnings per Share (EPS) (of ₹ 1 each)(not annualised):				
a)	Basic	1.41	0.58	1.24	6.12
b)	Diluted	1.41	0.58	1.24	6.12



RALLIS INDIA LIMITED

PART II

Select Information for the Quarter ended 30 June 2013

	Particulars	3 months ended 30 June 2013	Preceding 3 months ended 31 March 2013	Corresponding 3 months ended 30 June 2012 in the previous year	Year ended 31 March 2013
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	- Number of Shares	9,70,52,280	9,70,52,280	9,70,52,280	9,70,52,280
	- Percentage of shareholding	49.91%	49.91%	49.91%	49.91%
2	Promoters and promoter Group Shareholding				
a)	Pledged/Encumbered				
	- Number of shares	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NA	NA	NA	NA
	- Percentage of shares (as a % of the total share capital of the company)	NA	NA	NA	NA
b)	Non-encumbered				
	- Number of shares	9,74,16,610	9,74,16,610	9,74,16,610	9,74,16,610
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	50.09%	50.09%	50.09%	50.09%

	Particulars	3 months ended 30 June, 2013
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	-
	Received during the quarter	-
	Disposed of during the quarter	-
	Remaining unresolved at the end of the quarter	-



RALLIS INDIA LIMITED

Notes :

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 18 July 2013, and the Statutory Auditors of the Company have conducted a "Limited Review" of the above unaudited financial results.
- 2 The business of the Company and its subsidiaries is seasonal in nature and the performance can be impacted by weather conditions and cropping pattern.
- 3 The Company and its subsidiaries have one reportable business segment viz. "Agri-Inputs".
- 4 The Standalone results of the Company for the quarter ended 30 June 2013 are as follows:

(₹ in lacs)

Particulars	3 months ended 30 June 2013	Preceding 3 months ended 31 March 2013	Corresponding 3 months ended 30 June 2012 in the previous year	Year ended 31 March 2013
	Unaudited	Audited (Refer Note 6)	Unaudited	Audited
Turnover (net of Excise)	26,759	25,927	26,546	1,30,634
Profit Before Tax	865	2,185	2,164	17,335
Net Profit After Tax	599	1,351	1,544	11,938

- 5 Metahelix Life Sciences Limited ("Metahelix"), a subsidiary, has filed a Scheme of Amalgamation of Dhaanya Seeds Limited, a wholly owned subsidiary of Metahelix, with Metahelix, with the Hon'ble High Court of Karnataka on 26 June 2013, with an Appointed Date of 1 April, 2013. This has no effect on the unaudited consolidated financial results
- 6 The figures for three months ended 31 March 2013, are the balancing figures between audited figures in respect of the year ended 31 March 2013 and the unaudited published year to date figures upto nine months of the relevant financial year.
- 7 Figures for the earlier periods have been regrouped / recast wherever necessary.
- 8 The standalone results of the Company are available for investors at www.rallis.co.in, www.nseindia.com and www.bseindia.com.

For and on behalf of
Rallis India Limited

V Shankar
Managing Director & CEO

Mumbai, 18 July, 2013

Deloitte Haskins & Sells

Chartered Accountants
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INDEPENDENT AUDITORS' REPORT TO THE BOARD OF DIRECTORS OF RALLIS INDIA LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **RALLIS INDIA LIMITED** ("the Company") and its subsidiaries (the Company and its subsidiaries constitute "the Group"), for the quarter ended 30 June 2013 ("the Statement"), being submitted by the Company pursuant to Clause 41 of the Listing Agreements with the Stock Exchanges, except for the disclosures in Part II - Select Information referred to in paragraph 6 below. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited, primarily to inquiries of Company personnel and analytical procedures applied to financial data, and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. The Statement includes the results of the following entities:

Name of the Entites	Percentage Holding
Subsidiaries	
Rallis Chemistry Exports Limited	100.00%
Metahelix Life Sciences Limited	77.02%
Dhaanya Seeds Limited	77.02%
Zero Waste Agro Organics Private Limited	22.81%

4. We did not review the interim financial results of a subsidiary included in the consolidated financial results, whose interim financial results reflect total revenues of Rs. Nil for the quarter ended 30 June 2013, and total loss after tax of Rs.75.11 lacs for the quarter ended 30 June 2013, as considered in the consolidated financial results. These interim financial results have been reviewed by other auditors whose report has been furnished to us and our report on the Statement, in so far as it relates to the amounts and disclosures included in respect of the subsidiary, is based solely on the report of the other auditors.
5. Based on our review conducted as stated above and based on the consideration of the report of the other auditors referred to in paragraph 4 above, nothing has come to our

