RALLIS INDIA LIMITED

July 20, 2026

BSE Limited	National Stock Exchange of India Limited
Phiroze Jeejeebhoy Towers	Exchange Plaza
Dalal Street	Bandra-Kurla Complex Bandra (E)
Mumbai – 400 001	Mumbai – 400 051
Scrip Code: **500355**	Symbol: **RALLIS**

Dear Sir/Madam,

Sub: Outcome of the Board Meeting – July 20, 2026

Ref: Intimation under Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

This has reference to our letter dated July 9, 2026, giving notice of the Board Meeting to consider and approve the Unaudited Financial Results of the Company for the quarter ended June 30, 2026.

Pursuant to Regulations 30 and 33 of the SEBI Listing Regulations, we wish to inform you that the Board of Directors at their Meeting held today has *inter alia*, approved the Unaudited Financial Results of the Company for the quarter ended June 30, 2026. In this regard, a copy of the said Financial Results together with the Limited Review Report is enclosed herewith.

These are also being made available on the website of the Company at www.rallis.com.

The Meeting of the Board of Directors held today commenced at 3:30 p.m. (IST) and concluded at 6:20 p.m. (IST).

You are requested to take the same on record.

Thanking you,

Yours faithfully,
For Rallis India Limited

SARIGA P GOKUL
Digitally signed by SARIGA P GOKUL
Date: 2026.07.20 19:15:38 +05'30'

Sariga P Gokul
Company Secretary & Compliance Officer
Membership No. ACS 39637

Encl.: As above

RALLIS INDIA LIMITED

A TATA Enterprise

Registered Office: 23rd Floor, VIOS Tower at New Cuffe Parade, Off Eastern Freeway, Wadala, Mumbai- 400037.
CIN:L36992MH1948PLC014083

PART I: UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE, 2026

(₹ in Cr.)

	Particulars	Quarter ended 30 June, 2026	Quarter ended 31 March, 2026	Quarter ended 30 June, 2025	Year ended 31 March, 2026
		Unaudited	Audited (Refer Note 7)	Unaudited	Audited
1	Revenue from operations (net of rebates and discounts)	1,022	456	957	2,897
2	Other income	13	11	12	42
3	**TOTAL INCOME (1+2)**	**1,035**	**467**	**969**	**2,939**
4	**EXPENSES**				
a)	Cost of materials consumed	618	342	473	1,579
b)	Purchase of stock-in-trade	136	60	133	273
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(117)	(144)	4	(125)
d)	Employee benefits expense (Refer Note 6)	52	72	67	283
e)	Finance costs	2	1	4	10
f)	Depreciation and amortisation expense	30	29	29	117
g)	Other expenses	148	127	130	526
	TOTAL EXPENSES 4(a) TO 4(g)	**869**	**487**	**840**	**2,663**
5	**PROFIT/ (LOSS) BEFORE EXCEPTIONAL ITEMS AND TAX (3 - 4)**	**166**	**(20)**	**129**	**276**
6	Exceptional items (Refer Note 5)	2	3	-	(26)
7	**PROFIT/ (LOSS) BEFORE TAX (5 + 6)**	**168**	**(17)**	**129**	**250**
8	**Tax expenses**				
a)	Current Tax	45	(9)	38	79
b)	Deferred Tax	(2)	7	(4)	(13)
	Total Tax expense / (credit) (8a+8b)	**43**	**(2)**	**34**	**66**
9	**NET PROFIT/ (LOSS) FOR THE PERIOD (7 - 8)**	**125**	**(15)**	**95**	**184**
10	**Other Comprehensive Income- gain/ (loss)**	**(2)**	**3**	**(2)**	**3**
a)	Items that will be reclassified to profit or loss	-	-	-	-
b)	Items that will not be reclassified to profit or loss	(3)	4	(3)	4
c)	Tax on 10(a) and 10(b)	1	(1)	1	(1)
11	**TOTAL COMPREHENSIVE INCOME GAIN/ (LOSS) (9 + 10)**	**123**	**(12)**	**93**	**187**
12	**Paid up equity share capital** (Face value : ₹ 1 per share)	19	19	19	19
13	**Other equity**				**2,024**
14	**Basic and diluted earnings per share (in ₹)**	**6.43**	**(0.79)**	**4.89**	**9.46**

See accompanying notes to the financial results

BSR & Co. LLP
14th Floor, Central B Wing and North C Wing, Nesco IT Park4, Nesco Center, Western Express Highway, Goregaon (East), Mumbai - 400 063
Chartered Accountants

RALLIS INDIA LIMITED

A TATA Enterprise

Registered Office: 23rd Floor, VIOS Tower at New Cuffe Parade, Off Eastern Freeway, Wadala, Mumbai- 400037.

PART II: SEGMENT WISE REVENUE AND RESULTS

(₹ in Cr.)

Particulars	Quarter ended 30 June, 2026	Quarter ended 31 March, 2026	Quarter ended 30 June, 2025	Year ended 31 March, 2026
	Unaudited	Audited (Refer Note 7)	Unaudited	Audited
1. Segment Revenue				
Agri inputs	1,012	435	957	2,876
Others	10	21	-	21
Total Revenue from Operations	**1,022**	**456**	**957**	**2,897**
2. Segment Results				
Agri Inputs	155	(33)	130	217
Others	6	8	(5)	11
Total Segment results	**161**	**(25)**	**125**	**228**
Add :				
Other income	13	11	12	42
Less :				
Central administration cost, director remuneration, director fees and commission	4	2	4	10
Finance costs	2	1	4	10
Profit before tax	**168**	**(17)**	**129**	**250**
3. Segment Assets				
Agri Inputs	3,201	2,685	2,566	2,685
Others	32	33	17	33
Total segment assets	**3,233**	**2,718**	**2,583**	**2,718**
Assets classified as held for sale*	1	1	0	1
Unallocated	400	626	638	626
Total assets	**3,634**	**3,345**	**3,221**	**3,345**
Segment liabilities				
Agri Inputs	1,445	1,249	1,206	1,249
Others	3	3	3	3
Total segment liabilities	**1,448**	**1,252**	**1,209**	**1,252**
Unallocated	78	50	63	50
Total liabilities	**1,526**	**1,302**	**1,272**	**1,302**

***Items not presented due to rounding off to the nearest ₹ crores**

BSR & Co. LLP
14th Floor, Central B Wing and North C Wing, Nesco IT Park4, Nesco Center, Western Express Highway, Goregaon (East), Mumbai - 400 063
Chartered Accountants

Notes :

1 The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 20 July, 2026. The statutory auditors have expressed an unmodified review conclusion.

2 Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.

3 The Company's business is seasonal in nature and the performance can be impacted by weather conditions and cropping pattern.

4 The Company has one reportable business segment viz. "Agri-Inputs" (Also Refer PART II: SEGMENT WISE REVENUE AND RESULTS for further disclosures).

5 Exceptional items comprises of items as mentioned below :-

(₹ in Cr.)

Particulars	Quarter ended 30 June, 2026	Quarter ended 31 March, 2026	Quarter ended 30 June, 2025	Year ended 31 March, 2026
Profit on sale of flat/ freehold land (net of costs)	2	3	-	14
Impact of labour code on employee benefits (refer note below)	-	-	-	(40)
Total	**2**	**3**	**-**	**(26)**

Impact of labour codes : On 21 November, 2025, the Government of India notified the four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 - consolidating 29 existing labour laws. Considering the materiality and regulatory-driven, non-recurring nature of this impact, the Company had presented incremental impact of ₹40 crore under "Exceptional items" in the statement of profit and loss for the year ended 31 March, 2026.

6 During the quarter ended June 30, 2026, the Company recorded a reversal of provision for performance incentives and certain provisions relating to retirals, together amounting to ₹35 crore, arising from the harmonisation of salary structures across divisions and employee groups.

7 The figures for the quarter ended 31 March, 2026 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto nine months ended 31 December, 2025. Also the figures upto the end of the third quarter had only been reviewed and not subjected to audit.

8 The Company has no Subsidiary, Associate or Joint Venture Company(ies), as on 30 June, 2026.

9 Amounts for the current and previous periods are rounded off to the nearest ₹ crores.

10 The results of the Company are available for investors at **www.rallis.com**, **www.nseindia.com** and **www.bseindia.com**.

BSR & Co. LLP
14th Floor, Central B Wing and North C Wing, Nesco IT Park4, Nesco Center, Western Express Highway, Goregaon (East), Mumbai - 400 063
Chartered Accountants

For and on behalf of
Rallis India Limited

Gyanendra Shukla
Managing Director & CEO
DIN : 02922133
Mumbai
July 20, 2026

B S R & Co. LLP
Chartered Accountants

14th Floor, Central B Wing and North C Wing
Nesco IT Park 4, Nesco Center
Western Express Highway
Goregaon (East), Mumbai – 400 063, India
Telephone: +91 (22) 6257 1000
Fax: +91 (22) 6257 1010

Limited Review Report on unaudited financial results of Rallis India Limited for the quarter ended 30 June 2026 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Rallis India Limited

1. We have reviewed the accompanying Statement of unaudited financial results of Rallis India Limited (hereinafter referred to as "the Company") for the quarter ended 30 June 2026 ("the Statement").

2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 *"Review of Interim Financial Information Performed by the Independent Auditor of the Entity",* issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Attention is drawn to the fact that the figures for the three months ended 31 March 2026 as reported in the Statement are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it

B S R & Co. LLP
14th Floor, Central B Wing and North C Wing, Nesco IT Park4, Nesco Center, Western Express Highway, Goregaon (East), Mumbai - 400 063
Chartered Accountants

B S R & Co. (a partnership firm with Registration No. BA61223) converted into B S R & Co. LLP (a Limited Liability Partnership with LLP Registration No. AAB-8181) with effect from October 14, 2013

Registered Office:
14th Floor, Central B Wing and North C Wing, Nesco IT Park 4, Nesco Center, Western Express Highway, Goregaon (East), Mumbai - 400063

contains any material misstatement.

For **B S R & Co. LLP**
Chartered Accountants
Firm's Registration No.:101248W/W-100022

N Pardiwalla

Mansi Pardiwalla
Partner
Membership No.: 108511
UDIN:26108511FMITZU7173

Mumbai
20 July 2026