



RALLIS INDIA LIMITED
Corporate Identity No. L36992MH1948PLC014083

V Shankar
Managing Director & CEO

RALLIS INDIA LIMITED						
A TATA Enterprise						
Registered Office: 156/157, Nariman Bhawan, 15th Floor, 227 Nariman Point, Mumbai - 400 021.						
PART I						
STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2015						
Particulars	Current 3 months ended 31 March 2015	Preceding 3 months ended 31 December 2014	Previous Corresponding 3 months ended 31 March 2014	Year ended 31 March 2015	Previous year ended 31 March 2014	
(Refer Notes Below)	Audited (Refer Note 8)	Unaudited	Audited (Refer Note 8)	Audited	Audited	
1 Income from operations						
a) Net sales/income from operations(Net of excise duty)	280.71	350.00	303.56	1,498.12	1,510.24	
b) Other operating income	6.61	4.67	7.58	20.35	20.60	
Total income from operations (net) (a)+(b)	287.32	354.67	311.14	1,518.47	1,530.84	
2 Expenses						
a) Cost of Materials consumed	105.79	200.00	157.51	745.58	781.43	
b) Purchase of stock-in-trade	14.62	21.99	16.08	177.58	189.10	
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	44.02	(27.19)	8.78	(31.37)	(37.18)	
d) Employee benefits expense	24.72	27.89	20.52	103.54	88.69	
e) Depreciation and amortisation expense	12.35	11.23	12.17	44.59	35.97	
f) Other expenses	54.15	74.78	60.41	269.73	261.50	
Total expenses (a)+(b)+(c)+(d)+(e)+(f)	255.65	308.70	275.47	1,309.65	1,319.51	
3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	31.67	45.97	35.67	208.82	211.33	
4 Other Income	0.09	0.58	0.94	1.72	5.76	
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	31.76	46.55	36.61	210.54	217.09	
6 Finance costs	1.19	1.22	1.16	4.79	8.05	
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	30.57	45.33	35.45	205.75	209.04	
8 Exceptional Items	-	-	-	-	-	
9 Profit / (Loss) from ordinary activities before tax (7 - 8)	30.57	45.33	35.45	205.75	209.04	
10 Tax expense	6.86	12.83	10.31	60.34	62.68	
11 Net Profit from Ordinary Activities after tax (9-10)	23.71	32.50	25.14	145.41	146.36	
12 Extraordinary Item	-	-	-	-	-	
13 Net Profit / (Loss) for the period (9 - 10)	23.71	32.50	25.14	145.41	146.36	
14 Paid-up equity share capital (Face value ₹ 1 per share)	19.45	19.45	19.45	19.45	19.45	
15 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				778.51	693.80	
16 Earnings per Share (EPS) (of ₹ 1 each)(not annualised):						
a) Basic	1.22	1.67	1.29	7.48	7.53	
b) Diluted	1.22	1.67	1.29	7.48	7.53	
See accompanying notes to the financial results						



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PART II

SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED 31 MARCH 2015

	Particulars	Current 3 months ended 31 March 2015	Preceding 3 months ended 31 December 2014	Previous Corresponding 3 months ended 31 March 2014	Year to date figures for current period ended 31 March 2015	Year to date figures for previous period ended 31 March 2014
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	- Number of Shares	97,052,280	97,052,280	97,052,280	97,052,280	97,052,280
	- Percentage of shareholding	49.91%	49.91%	49.91%	49.91%	49.91%
2	Promoters and Promoter Group Shareholding					
a)	Pledged/Encumbered					
	- Number of shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NA	NA	NA	NA	NA
	- Percentage of shares (as a % of the total share capital of the company)	NA	NA	NA	NA	NA
b)	Non-encumbered					
	- Number of shares	97,416,610	97,416,610	97,416,610	97,416,610	97,416,610
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	50.09%	50.09%	50.09%	50.09%	50.09%

	Particulars	Current 3 months ended 31 March 2015
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	-
	Received during the quarter	1
	Disposed of during the quarter	1
	Remaining unresolved at the end of the quarter	-

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₹ in Cr.

Standalone Statement of Assets and Liabilities		As at year end 31 March 2015	As at year end 31 March 2014
		Audited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	19.45	19.45
	(b) Reserves and surplus	778.51	693.80
	Sub-total - Shareholders' funds	797.96	713.25
2	Non-current liabilities		
	(a) Long-term borrowings	19.44	22.57
	(b) Deferred tax liabilities (Net)	35.66	33.01
	(c) Long-term provisions	18.05	14.17
	Sub-total - Non-current liabilities	73.15	69.75
3	Current liabilities		
	(a) Short-term borrowings	42.77	16.42
	(b) Trade payables	207.09	241.40
	(c) Other current liabilities	53.40	38.27
	(d) Short-term provisions	57.99	57.45
	Sub-total - Current liabilities	361.25	353.54
	TOTAL - EQUITY AND LIABILITIES	1,232.36	1,136.54
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	387.22	407.75
	(b) Non-current investments	231.62	218.78
	(c) Long-term loans and advances	101.87	99.93
	Sub-total - Non-current assets	720.71	726.46
2	Current assets		
	(a) Inventories	276.59	238.51
	(b) Trade receivables	206.46	138.10
	(c) Cash and cash equivalents	5.09	7.08
	(d) Short-term loans and advances	22.10	23.83
	(e) Other current assets	1.41	2.56
	Sub-total - Current assets	511.65	410.08
	TOTAL - ASSETS	1,232.36	1,136.54



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Notes :

- 1 The above results were reviewed by the Audit Committee, and approved by the Board of Directors at its meeting held on 22 April 2015, and the Statutory Auditors of the Company have audited the financial statements as at and for the year ended 31 March 2015.
- 2 The Company's business is seasonal in nature and the performance can be impacted by weather conditions and cropping pattern.
- 3 The Company has one reportable business segment viz. "Agri-Inputs".
- 4 Pursuant to Share Purchase Agreement dated 23 April 2012, the Company has acquired additional stake of equity shares in Zero Waste Agro Organics Limited (ZWAOL) during the quarter ended 31 March 2015, consequently the shareholding of the Company in ZWAOL has increased from 51.02% to 73.59% as at 31 March 2015.
- 5 The Company has reassessed the useful lives of its fixed assets. As a result of the change, the charge on account of depreciation for the quarter and the year ended 31 March 2015, is higher by ₹ 1.50 cr and ₹ 6.00 cr respectively compared to the useful lives estimated in earlier periods. In the case of assets whose useful lives have ended, the carrying values as at 1 April 2014 aggregating to ₹ 2.37 cr (net of deferred tax ₹ 1.22 cr) have been adjusted to the opening reserves as on 1 April 2014 pursuant to the provisions of Schedule II to the Companies Act, 2013.
- 6 The Board has recommended payment of Final Dividend of ₹ 1.50 per share (150%) to the equity shareholders on the Ordinary (Equity) shares of the Company. With this, the total dividend for the year (including interim dividend of ₹ 1 per share paid during the year) is ₹ 2.50 per share (250%).
- 7 During the quarter ended 31 December 2014, there was a charge of ₹ 7.11 cr (₹ 1.72 cr related to Dahej land charges and ₹ 5.39 cr for stock related adjustment).
- 8 The figures for three months ended 31 March 2015 and 31 March 2014, are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto nine months of the relevant financial year.
- 9 Figures for the earlier periods have been regrouped / recast, wherever necessary, to conform to the classification of the current period.

For and on behalf of
Rallis India Limited

V Shankar
Managing Director & CEO

Mumbai, 22 April 2015