RAJVIR INDUSTRIES LIMITED

Regd. Office : 1st Floor, Surya Towers, 105, S.P.Road, Secunderabad - 3. A.P
Tel : 040-27845650, 27845628, 66225555, Fax : 040- 27840656
E-mail : rajvir@rajvirindustrieslimited.com Website : www.rajvirindustrieslimited.com

UNAUDITED (PROVISIONAL) FINANCIAL RESULTS FOR THE QUARTER ENDED 30th SEPTEMBER 2012

₹ in lakhs

	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
	PART I						
1	Income from operations						
	a) Net Sales / Income from Operations	7007.85	7342.28	6943.18	14350.13	13496.71	29824.21
	b) Other Operating Income	80.35	70.25	64.39	150.60	199.39	351.77
	Total income from operations	7088.20	7412.53	7007.57	14500.73	13696.10	30175.98
2	Expenses						
	a) Cost of materials consumed	3995.93	4373.70	4515.62	8369.63	9777.46	18615.03
	b) Purchase of stock - in- trade	-	-	-	-	-	1447.28
	c) Changes in inventories of finished goods, work-in-process and stock-in-trade	50.60	-365.99	235.46	-315.39	-1056.79	-1327.31
	d) Employee benefits expense	571.00	602.53	530.95	1173.53	1047.63	2253.37
	e) Depreciation and amortisation expense	298.50	297.87	342.19	596.37	628.35	1218.80
	f) Power and fuel	689.09	720.37	601.14	1409.46	1236.15	2456.03
	g) Other Expenditure	794.96	875.43	783.00	1670.39	1471.59	3112.13
	Total expenses	6400.08	6503.91	7008.36	12903.99	13104.39	27775.33
3	Profit/(Loss) from Operations before other income, finnance costs and Exceptional Items	688.12	908.62	-0.79	1596.74	591.71	2400.65
4	Other income	30.57	95.95	116.76	126.52	128.92	249.75
5	Profit/(Loss) from ordinary activities finance costs and exceptional items	718.69	1004.57	115.97	1723.26	720.63	2650.40
6	Finance costs	662.46	699.20	763.10	1361.66	1326.13	2931.06
7	Profit/(loss) from ordinary activities after finance costs but before exceptional items	56.23	305.37	-647.13	361.60	-605.50	-280.66
8	Exceptional Items	-	-	849.00	-	849.00	860.18
9	Profit /(Loss) from Ordinary Activities before tax	56.23	305.37	(1,496.13)	361.60	(1,454.50)	-1,140.84
10	Tax expense						
	a) CorporateTax	11.25	61.10	-	72.35	-	-
	b) Deferred Tax	6.95	38.00	(482.53)	44.95	(482.53)	(187.17)
11	Net Profit /(Loss)from Ordinary Activities after tax	38.03	206.27	(1,013.60)	244.30	(971.97)	-953.67
12	Extraordinary Item (net of tax Expense)	-	-	-			-
13	Net Profit/(Loss) for the period	38.03	206.27	(1,013.60)	244.30	(971.97)	-953.67
14	Paid -up equity share capital (Face Value of Rs.10/- each)	303.50	303.50	303.50	303.50	303.50	303.50
15	Reserves excluding revaluation reserves asper balance sheet of previous year.	-	-	-	-		4,096.36
16	Earning per Share (EPS)						
	a) Basic and diluted EPS before Extraordinary Items for the period, for the year to date and for the previous year (not annualised)	1.25	6.80	(33.40)	8.05	(32.03)	(31.42)
	b) Basic and diluted EPS after Extraordinary items for the period, for the year date and for the previous year (not annualized)	1.25	6.80	(33.40)	8.05	(32.03)	(31.42)
	PART II						
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	a) No. of Shares	961138	961138	961138	961138	961138	961138
	b) Percentage of Shareholding	31.67	31.67	31.67	31.67	31.67	31.67
2	Promoters and promoter group shareholding						
	a) Pledged / Encumbered						
	Number of shares	493092	493092	493092	493092	493092	493092
	Percentage of shares (as a % of the total shareholding of prmoter and promoter group)	23.78%	23.78%	23.78%	23.78%	23.78%	23.78%
	Percentage of shares (as a% of the total share captial of the company)	16.25%	16.25%	16.25%	16.25%	16.25%	16.25%
	b) Non-encumbered						
	Number of Shares	1580767	1580767	1580767	1580767	1580767	1580767
	Percentage of shares (as a % of the toal shareholding of promoter and promoter group)	76.22%	76.22%	76.22%	76.22%	76.22%	76.22%
	Percentage of shares (as a % of the toal share capital of the company)	52.08%	52.08%	52.08%	52.08%	52.08%	52.08%
	PARTICULARS		3 MONTHS ENDED(30.09.2012)				
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter		NIL				
	Received during the quarter		2				
	Disposed during the quarter		2				
	Remaining unresolved at the end of the quarter		NIL				

STATEMENT OF ASSTS AND LIABILITIES AS AT 30.09.2012

Sl.no.	PARTICULARS	As at 30.09.2012 Unaudited	As at 31.03.2012 Audited
A	EQUITY AND LIABILITIES		
1	SHARE HOLDERS' FUNDS		
	Share capital	953.50	953.50
	Reserves and surplus	4,340.67	4,096.36
		5,294.17	5,049.86
2	NON-CURRENT LIABILITIES		
	Long-term borrowings	5,892.64	7,023.20
	Deferred tax liabilities (net)	1,243.37	1,198.42
	Other long-term liabilities	3,086.49	2,738.47
	Long-term provisions	37.20	33.49
		10,259.70	10,993.58
3	CURRENT LIABILITIES		
	Short-term borrowings	6,707.87	7,085.90
	Trade payables	3,658.75	3,611.08
	Other current liabilities	4,342.23	3,859.47
	Short-term provisions	77.50	4.25
		14786.35	14560.70
	TOTAL	30340.22	30604.14
B	ASSETS		
1	NON-CURRENT ASSETS		
	Fixed assets	17386.67	17863.7
	Long-term loans and advances	859.85	769.38
		18246.52	18633.08
2	CURRENT ASSETS		
	Inventories	7,904.03	8,171.06
	Trade Receivables	1,982.06	1,859.54
	Cash and Bank balances	693.55	692.22
	Short-Term Loans and Advances	312.83	316.51
	Other Current Assets	1,201.23	931.73
		12093.70	11971.06
	TOTAL	30340.22	30604.14

Notes:

1. The above financial results were reviewed by Audit Committee and taken on record by the Board of Directors at its meeting held on 14 th November 2012.
2. The results were also subjected to limited review by the Statutory Auditors of the company.
3. The performance of the Company during the quarter under review has adversely effected on account of power cuts imposed by Government of Andhra Pradesh. The Company has obtained NOC from APCPDCL for purchasing private power through Indian Energy Exchange (IEX) w.e.f 14th October, 2012
4. The Company has only single reportable business segment.
5. Previous year's figures have been regrouped wherever necessary.

for RAJVIR INDUSTRIES LIMITED

U K Agarwal

(U.K.AGARWAL)
CHAIRMAN & MANAGING DIRECTOR

Place: Secunderabad
Date: 14 th November, 2012

S. Daga & Co.,
Chartered Accountants

Limited Review Report for companies other than banks:

Review Report to Bombay Stock Exchange Limited / National Stock Exchange Limited

We have reviewed the accompanying statement of unaudited financial results of RAJVIR INDUSTRIES LIMITED for the period ended 30th September, 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of interim financial information performed by the Independent Auditor of the entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S. DAGA & CO.,
Chartered Accountants

(T V SUBBA RAO)
Membership No.009636
Partner

Place : Hyderabad
Date : 14-Nov-2012

ANNEXURE TO REVIEW REPORT OF RAJVIR INDUSTRIES LIMITED

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2012

	Particulars	Quarter Ended			Half Year Ended		Year Ended
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This is accompanying statement referred to by us in the report on Limited Review of RAJVIR INDUSTRIES LIMITED of even date.

For S.DAGA & CO.,
Chartered Accountants
(F.No.000669S)

T. V. Subba Rao

S. DAGA & CO. HYDERABAD CHARTERED ACCOUNTANTS

(T V SUBBA RAO)
Membership No. 009636
Partner

Place: Hyderabad
Date : 14.11.2012