



Rajvir Industries Limited



Tradition of Innovation
Govt. Recognised Star Export House

Rajvir/Sec./SE/37/2019-20
26th September, 2019

National Stock Exchange of India
Ltd.(NSE)
Exchange Plaza, C-1, Block G,
BandraKurla Complex,
Bandra(E), Mumbai – 400 051.

Sub: Clarification for Financial results - RAJVIR -- Reminder – 32
Ref. No.: Scrip Code: 532665 **Scrip ID: RAJVIR**

Dear Sir

With reference to the clarification sought by you, we are enclosing herewith the Limited Review Report for the Quarter ended 30th June, 2019 in the format prescribed by SEBI.

In case of clarification regarding the Segment Reporting, We hereby declares that the Company has only single reportable business segment.

We request you to kindly take the same on your record.

Thanking you
Yours truly
For **Rajvir Industries Limited**


Ritesh Kumar Agarwal
Managing Director
(DIN-00513341)



Encl: As above


CIN-L17116TG2004PLC044053



Limited Review on Quarterly Unaudited Financial Results of Rajvir Industries Limited Pursuant to the Regulation 33 of the SEBI (Listing and Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors
Rajvir Industries Limited

We have reviewed the quarterly financial results of Rajvir Industries Limited ('the Company') for the quarter ended 30 June 2019, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing and Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'). These quarterly financial results have been prepared on the basis of the condensed interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such condensed interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) for Interim Financial Reporting (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of Listing Regulation.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Other matter:

(i) Material Uncertainty related to Going Concern:

The attached limited review results which indicate that as at June 30th 2019, the accumulated losses have eroded the net-worth of the Company. The statement regarding preparation of an Unaudited financial results of the company on going concern basis, notwithstanding the fact that the company continue to incur cash losses, its net worth has been fully eroded, defaulted in repayment of principle and interest to its lenders, loans have been called back by secured lenders, non-current assets are significantly impaired, current liabilities exceeded the total assets of the company, etc., this conditions indicate the existence of a material uncertainty that may cast significant doubt on the company's ability to continue as going concern. That appropriateness of assumption of going concern is critically dependent upon the company's ability to raise requisite finance/generate cash flows in future to meet its obligations.

- (i) The Confirmations/ Reconciliation of balances of certain secured & unsecured loans, balances with banks, trade receivables, trade and other payables and loans and advances have not been received and consequential adjustments thereof. The management is confident that on confirmation / reconciliation there will not be any material impact on the financial statements.

Our conclusion on the statement is not modified in respect of this matter.

Based on our review conducted as above and based on other matter paragraph above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI



(Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K.C. Bhattacharjee & Paul
Chartered Accountants

FRN: 303026E



(Manoj Kumar Bihani)

Partner

M No. 234629

Place: Hyderabad

Date: 14.08.2019

