



Rajvir Industries Limited



August 06, 2018

Tradition of Innovation
Govt. Recognised Star Export House

To,
National Stock Exchange of India
Ltd.,(NSE)
Exchange Plaza, C-1, Block G, Bandra Kurla Complex,
Bandra(E), Mumbai – 400 051.

Sub: Non-compliance as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

This is with reference to Regulation 33 and Regulation 97 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 regarding submission of financial results by listed entities and monitoring of Adequacy/Accuracy of the Disclosures submitted by the listed entities for the period ended March 31, 2018.

Following deficiency/ies have/has been observed in your financial result, you are requested to kindly clarify on below mentioned points:

1. Segment details not submitted.

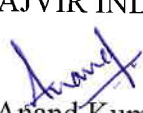
In View of the above, we would like to bring to your information that Company has no other segment of operation other than the single activity of Spinning Yarn.

2. The company has not submitted the Statement of Modified Opinion or in case of unmodified opinion(s), a declaration to that effect to the Stock Exchange. - Not signed by CFO. In View of the above the Company Have already submitted the Modified Opinion of the Auditors. In the Opinion submitted C.F.O. Signatures are missing as C.F.O. has resigned from his duties earlier to the Board meeting which was held on 30th May 2018.

This may kindly be taken on record.

Thanking you

Yours Sincerely
For RAJVIR INDUSTRIES LIMITED


Attal Anand Kumar
Company Secretary



Annexure I

**Statement on Impact of Audit Qualifications (for audit report with modified opinion)
submitted along-with Annual Audited Financial Results -**

Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2018				
I.	Sl. No.	Particulars	Audited Figures (as reported before adjusting for qualifications) (Rs. In Lakhs)	Adjusted Figures (audited figures after adjusting for qualifications) (Rs. In Lakhs)
	1.	Turnover / Total income	9422.85	9422.85
	2.	Total Expenditure	11429.38	13796.20
	3.	Net Profit/(Loss)	(2507.37)	(4874.19)
	4.	Earnings Per Share	(62.76)	(122.01)
	5.	Total Assets	21852.81	19485.99
	6.	Total Liabilities	23923.20	23923.20
	7.	Net Worth	(2070.39)	(4437.21)
	8.	Any other financial item(s) (as felt appropriate by the management)	----	----
II.	Audit Qualification (each audit qualification separately):			
	<p>Details of Audit Qualification:</p> <p>Attention is drawn to -</p> <p>Note No.6 of the attached financial results for which no provision for impairment of financial assets has been made by the company as per Ind AS 109 for Assets included under "Assets held for sale and discontinued operations" pertaining to Claim of refund of interest subsidy made under TUFs receivable of Rs. 1288.86 lakhs, Insurance claim receivable of Rs.337.87 lakhs accounted in earlier years pending acceptance by the Insurance company and Incentive receivable from Government of Telangana of Rs.740.09 lakhs pertaining to financial year 2013-14 to 2015-16 has not been recovered till the date of audit for which the management is of view that these financial assets are recoverable.</p>			
	Type of Audit Qualification : Qualified Opinion			
	Frequency of qualification: First time			
	<p>For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views:</p> <p>The management is of the view that the above financial assets are recoverable.</p>			



		For Audit Qualification(s) where the impact is not quantified by the auditor: NA	
		(i)	Management's estimation on the impact of audit qualification:
		(ii)	If management is unable to estimate the impact, reasons for the same:
		(iii)	Auditors' Comments on (i) or (ii) above:
III.		Signatories:	
		Managing Director	<i>[Signature]</i>
		Audit Committee Chairman	<i>[Signature]</i>
		Statutory Auditor	<i>[Signature]</i>
		Place: Secunderabad	
		Date: 30.05.2018	

