



Promoting Green Technology

Gujarat Alkalies and Chemicals Limited

(Promoted by Govt. of Gujarat)

Regd. Office & Works : P.O. Petrochemicals - 391 346, Dist. Vadodara(Gujarat) INDIA

Phone : +91-265-2232681, 3061200 Fax : +91-265-2232130

Website : www.gacl.com CIN NO : L24110GJ1973PLC002247

Ref. : SEC/SE/2019/

28th May, 2019

The General Manager Corporate Relations Department BSE Ltd. 1st Floor, New Trading Ring Phiroze Jeejeebhoy Towers Dalal Street MUMBAI : 400 001 Company Code No. : 530001	The General Manager Listing Department National Stock Exchange of India Ltd. "Exchange Plaza", C-1, Block 'G' Bandra-Kurla Complex Bandra (East) MUMBAI : 400 051 Company Code No. : GUJALKALI
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Dear Sir / Madam,

Reg.: Outcome of the Board Meeting :-

1. **Approved Audited Financial Results of the Company (Standalone & Consolidated) for the Fourth Quarter and Financial Year ended on 31st March, 2019;**
2. **Recommendation of Dividend; and**
3. **Appointment of Shri Vinayak Kudtarkar as CFO and KMP w.e.f. 01.06.2019.**
4. **Appointment of M/s. K C Mehta & Co., Chartered Accountants, Vadodara as Statutory Auditors of the Company.**

1. As per Regulation 33 (3) of SEBI (LODR) Regulations, 2015, as amended by the SEBI (LODR) (Amendment) Regulations, 2016, we submit herewith following :

- (i) Audited Financial Results of the Company (Standalone & Consolidated) for the Fourth Quarter and Financial Year ended on 31st March, 2019 as per Schedule III of the Companies Act, 2013 and Statement of Assets & Liabilities as on 31st March, 2019, as recommended by the Audit Committee at its Meeting held on 28th May, 2019 and approved by the Board of Directors of the Company at its Meeting held today i.e. 28th May, 2019. **The Board Meeting commenced at 3.30 p.m. and concluded at 05-20 p.m.**

- (ii) Extract of Audited Financial Results (Standalone and Consolidated) for the Fourth Quarter and Financial Year ended on 31st March, 2019.



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GUJARAT ALKALIES AND CHEMICALS LIMITED

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- (iii) Auditors' Report with unmodified opinion on the Audited Financial Results (Standalone & Consolidated) for the Financial Year ended on 31st March, 2019.
 - (iv) A declaration addressed to BSE & NSE duly signed by the Executive Director (Fin.) & CFO and Managing Director of the Company.
 - (v) Press Note to be published in the Newspapers.
2. The Board has recommended a Dividend of Rs. 8.00 per Equity Share of Rs.10/- each fully paid-up (80 %) for the year ended 31st March, 2019. Upon approval of the Dividend by Shareholders of the Company at the ensuing Annual General Meeting (AGM), the Dividend declared at the AGM will be paid within 30 days of declaration. The date of Dividend payment will be intimated in due course.
3. The Board has appointed Shri Vinayak Kudtarkar, General Manager (Finance) as Chief Financial Officer and Key Managerial Personnel of the Company w.e.f. 01.06.2019 in place of Dr. H B Patel, Executive Director (Finance) & CFO to be retired on 31.05.2019.
4. The Board has, on the recommendation of Audit Committee, appointed, M/s. K C Mehta & Co., Chartered Accountants, Vadodara (F.R. No. 106237W), as Statutory Auditors of the Company, subject to approval of Shareholders, for a term of five years, commencing from the conclusion of 46th Annual General Meeting (AGM) of the Company upto the conclusion of 51st AGM of the Company, as term of existing Statutory Auditors viz. M/s. Deloitte Haskins & Sells, Chartered Accountants, Vadodara would expire at the ensuing 46th AGM of the Company.

We request you to kindly take the above on record and display the same on your Website/ Notice Board for information of the investors at large.

Kindly acknowledge receipt of the same.

Thanking you,

Yours faithfully,

For GUJARAT ALKALIES AND CHEMICALS LIMITED

(S S BHATT)
COMPANY SECRETARY &
GENERAL MANAGER (LEGAL & CC)



encl : as above