

RAJTV/ 29.07.2021/CS/LISTING

To  
Manager,  
**Listing Compliance,**  
National Stock Exchange of India Limited,  
Exchange Plaza,  
C-1, Block G,  
Bandra Kurla Complex,  
Bandra (E), Mumbai-400051

Sir / Madam,

**Security Code: 532826/ RAJTV EQ/ Type of Security Equity.**

**Sub: Clarification –about financial results for the Year ended and quarter ended 31<sup>st</sup> March 2021 reg signature.**

Refer: the clarification from Raj Television Network Limited for the quarter ended 31-Mar-2021 with respect to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. -reg financial results not signed by authorized signatory/ies (Name of the Signatory is required on signing page.)

We wish to inform that the Board of Directors of the Company at its Meeting held today i.e., June 30, 2021, has inter-alia approved the Annual Audited Financial Results of the Company for the fourth quarter and Financial Year ended March 31, 2021, on standalone basis, along with the auditors' report issued by M/s N Naresh & Co., Chartered Accountants (Statutory Auditors of the Company), thereon, statement of asset and liabilities as on March 31, 2021 and statement of cash flow for the year ended on March 31, 2021 as recommended by the Audit Committee of the Board (" Financial Results").

The said Financial Results was signed by authorised signatory of the company - Mr. Raajhendhran M, Managing Director of the company and was dully submitted in compliance to SEBI (LODR) regulations. However, as required vide the above-mentioned clarification, we are resubmitting the copy of Audited financial results for the financial year and quarter ended 31<sup>st</sup> March 2021 with name of signatory along with signature. Further, it is hereby clarified that the Audited financial results are not revised but are only resubmitted.

The Audited Financial Results (Standalone and Consolidated) along with Auditors' Report of the Company for the quarter and year ended 31st March 2021 prepared in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are enclosed herewith

Thanking you  
Yours truly,  
For Raj Television Network Limited,



Company Secretary & Compliance Officer,  
(Joseph Cheriyan-FCS 9586)  
+91 9500141111

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**Raj Television Network Limited**

CIN : L92490TN1994PLC027709

Regd. Off / Head Off : No.32, Poes Road 2nd Street, Teynampet, Chennai - 600 018. Tamil Nadu, India.

Tel: 044 - 2435 1307, 2435 1898, 2435 2926 Fax: 044 - 2434 1260 E-mail : rajtv@rajtvnet.in, Website : www.rajtvnet.in

**30<sup>TH</sup> June 2021/RTNL/BM/Q4/20-21**

To  
Corporate Relationship Department,  
BSE Limited  
Rotunda Building,  
P. J. Towers,  
Dalai Street, Mumbai - 400 001

To  
Corporate Listing Department,  
National Stock Exchange of India Ltd  
Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (East), Mumbai - 400 051

BSE Scrip Code: 532826

NSE Symbol: RAJTV

Dear Sir /Madam,

**Subject: Outcome of Board Meeting held on June 30, 2021**

In compliance with the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we would like to inform that the Board of Directors of the Company at its Meeting held today i.e., June 30, 2021, has inter-alia approved:

- i. the Annual Audited Financial Results of the Company for the fourth quarter and Financial Year ended March 31, 2021, on standalone basis, along with the auditors' report issued by M/s N Naresh & Co., Chartered Accountants (Statutory Auditors of the Company), thereon, statement of asset and liabilities as on March 31, 2021 and statement of cash flow for the year ended on March 31, 2021 as recommended by the Audit Committee of the Board (" Financial Results"); and
- ii. The Board has not recommended any final dividend for the financial year ended 31 March 2021.

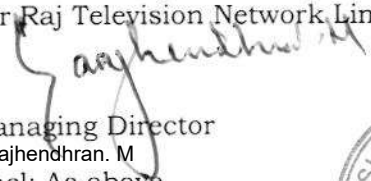
We hereby state that Statutory Auditors have issued Audit Reports with unmodified opinion on the Standalone Audited Financial Results for the 4th Quarter and Financial Year ended March 31, 2021.

In respect of the above, we hereby enclose the following:

- Audited Financial Results (Standalone) along with Auditors' Report of the Company for the quarter and year ended 31<sup>st</sup> March 2021 prepared in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are enclosed herewith.

The meeting commenced at 11.00 am and concluded at 2.45.pm.

Thanking you,  
Yours faithfully,  
For Raj Television Network Limited,

  
Managing Director  
Raajhendran. M  
Encl: As above



**Raj Television Network Limited**

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| RAJ TELEVISION NETWORK LIMITED                                                                                                                               |                                                                   |                             |                 |                 |                 |                 |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------|-----------------------------|-----------------|-----------------|-----------------|-----------------|
| No. 32, Poes Road, II Street, Teynampet, Chennai - 600 018                                                                                                   |                                                                   |                             |                 |                 |                 |                 |
| Statement of Profit and Loss For The 4 <sup>th</sup> Quarter and Period ended <b>31.03.2021</b> of the financial year 2020-2021 (Rupees In Lakhs Except EPS) |                                                                   |                             |                 |                 |                 |                 |
| Particulars                                                                                                                                                  |                                                                   | Quarter Ended on            |                 |                 | Year Ended on   |                 |
|                                                                                                                                                              |                                                                   | 31-MAR -21                  | 31-DEC-20       | 31-MAR-20       | 31-MAR -21      | 31-MAR -20      |
|                                                                                                                                                              |                                                                   | (Un Audited) <b>Audited</b> |                 |                 | (Audited)       |                 |
| I.                                                                                                                                                           | Revenue from operations                                           | 3,057.45                    | 1,910.71        | 1,601.82        | 7,831.35        | 5,915.51        |
| II.                                                                                                                                                          | Other income                                                      | (2.23)                      | 0.07            | 18.26           | 23.59           | 29.10           |
| III.                                                                                                                                                         | <b>Total Revenue (I + II)</b>                                     | <b>3,055.22</b>             | <b>1,910.78</b> | <b>1,620.09</b> | <b>7,854.94</b> | <b>5,944.61</b> |
| IV.                                                                                                                                                          | Expenses:                                                         | -                           | -               | -               | -               | -               |
|                                                                                                                                                              | Cost of Revenue                                                   | 94.51                       | 1,001.99        | 478.90          | 2,281.68        | 1,420.59        |
|                                                                                                                                                              | Employee benefits expense                                         | 424.49                      | 378.11          | 456.87          | 1,536.27        | 1,940.71        |
|                                                                                                                                                              | Finance costs                                                     | 243.46                      | 92.66           | 100.36          | 587.93          | 447.94          |
|                                                                                                                                                              | Depreciation and amortization expenses                            | 170.57                      | 169.84          | 174.54          | 685.33          | 685.17          |
|                                                                                                                                                              | Other expenses                                                    | 1,237.24                    | 380.76          | 343.61          | 2,727.93        | 1,415.81        |
|                                                                                                                                                              | <b>Total expenses</b>                                             | <b>2,170.27</b>             | <b>2,023.36</b> | <b>1,554.26</b> | <b>7,819.13</b> | <b>5,910.20</b> |
| V.                                                                                                                                                           | Profit / (Loss) from ordinary activities before Exceptional items | 884.95                      | (112.58)        | 65.82           | 35.80           | 34.41           |
| VI.                                                                                                                                                          | Exceptional Items                                                 | -                           | -               | -               | -               | 0.00            |
| VII.                                                                                                                                                         | <b>Profit / (Loss) from ordinary activities before tax</b>        | <b>884.95</b>               | <b>(112.58)</b> | <b>65.82</b>    | <b>35.80</b>    | <b>34.41</b>    |
| VIII.                                                                                                                                                        | Tax expense:                                                      | -                           | -               | -               | -               | -               |
|                                                                                                                                                              | (1) Current tax                                                   | 37.24                       | -               | 30.05           | 37.24           | 30.05           |
|                                                                                                                                                              | (2) MAT Credit                                                    | -                           | -               | -               | -               | 0.00            |
|                                                                                                                                                              | (3) Deferred tax                                                  | (152.37)                    | 69.90           | (145.72)        | (14.62)         | 3.17            |
| IX.                                                                                                                                                          | Net Profit / (Loss) for the period                                | <b>1,000.07</b>             | <b>(193.62)</b> | <b>181.49</b>   | <b>13.19</b>    | <b>1.19</b>     |
| X.                                                                                                                                                           | Other Comprehensive Income (Net of Taxes)                         | -                           | -               | -               | -               | -               |
| XI.                                                                                                                                                          | <b>Total Comprehensive Income</b>                                 | <b>1,000.07</b>             | <b>(182.33)</b> | <b>181.49</b>   | <b>13.19</b>    | <b>1.19</b>     |
| XVI.                                                                                                                                                         | Earnings per equity share:                                        |                             |                 |                 |                 |                 |
|                                                                                                                                                              | (1) Basic                                                         | <b>1.93</b>                 | <b>(0.35)</b>   | <b>0.35</b>     | <b>0.03</b>     | <b>0.00</b>     |
|                                                                                                                                                              | (2) Diluted                                                       | <b>1.93</b>                 | <b>(0.35)</b>   | <b>0.35</b>     | <b>0.03</b>     | <b>0.00</b>     |

For RAJ TELEVISION NETWORK LTD.

*Raajhendran M*

Managing Director

Raajhendran. M



## Raj Television Network Limited

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**RAJ TELEVISION NETWORK LIMITED**

CIN: L92490TN1994PLC027709

No. 32, Poes Road, Second Street, Teynampet, Chennai, Tamil Nadu - 600018

**BALANCE SHEET AS AT 31.03.2021**

| PARTICULARS                                                                                 | As at 31st<br>March 2021 | As at 31st<br>March 2020 |
|---------------------------------------------------------------------------------------------|--------------------------|--------------------------|
|                                                                                             | Rs.                      | Rs.                      |
| <b>I - ASSETS</b>                                                                           |                          |                          |
| <b>A . NON - CURRENT ASSETS</b>                                                             |                          |                          |
| (a) Property, Plant and Equipment                                                           | 8,374.71                 | 9,010.23                 |
| (b) Capital work-in-progress                                                                | -                        | -                        |
| (c) Goodwill                                                                                | -                        | -                        |
| (d) Other Intangible assets                                                                 | 2,009.88                 | 2,016.61                 |
| (e) Intangible assets under development                                                     | -                        | -                        |
| (f) Financial Assets                                                                        | -                        | -                        |
| (i) Investments                                                                             | -                        | -                        |
| (ii) Trade receivables                                                                      | -                        | -                        |
| (iii) Loans                                                                                 | -                        | -                        |
| (iv) Others - Advances                                                                      | 2,195.69                 | 2,141.38                 |
| (g) Deferred tax assets (net)                                                               | 237.48                   | 222.85                   |
| (h) Other non-current assets                                                                | -                        | -                        |
| <b>B . CURRENT ASSETS</b>                                                                   |                          |                          |
| (a) Inventories                                                                             | 66.00                    | 72.89                    |
| (b) Financial Assets                                                                        | -                        | -                        |
| (i) Investments                                                                             | -                        | -                        |
| (ii) Trade receivables                                                                      | 6,035.82                 | 5,405.26                 |
| (iii) Cash and cash equivalents                                                             | 252.63                   | 249.45                   |
| (iv) Bank balances other than (iii) above                                                   | -                        | -                        |
| (v) Loans                                                                                   | -                        | -                        |
| (vi) Others (to be specified)                                                               | -                        | -                        |
| (c) Current Tax Assets (Net)                                                                | -                        | -                        |
| (d) Other current assets                                                                    | 659.33                   | 773.76                   |
| <b>TOTAL ASSETS</b>                                                                         | <b>19,831.54</b>         | <b>19,892.44</b>         |
| <b>II - EQUITY AND LIABILITIES</b>                                                          |                          |                          |
| <b>A. EQUITY</b>                                                                            |                          |                          |
| (a) Equity Share capital                                                                    | 2,595.67                 | 2,595.67                 |
| (b) Other Equity                                                                            | 11,556.54                | 11,543.35                |
| <b>B. LIABILITIES</b>                                                                       |                          |                          |
| <b>1. NON-CURRENT LIABILITIES</b>                                                           |                          |                          |
| (a) Financial Liabilities                                                                   | -                        | -                        |
| (i) Borrowings                                                                              | 1,015.34                 | 1,266.74                 |
| (ii) Trade payables                                                                         | -                        | -                        |
| (iii) Other financial liabilities (other than those specified in item (b), to be specified) | -                        | -                        |
| (b) Provisions                                                                              | -                        | -                        |
| (c) Deferred tax liabilities (Net)                                                          | -                        | -                        |
| (d) Other non-current liabilities                                                           | 729.61                   | 265.56                   |
| <b>2. CURRENT LIABILITIES</b>                                                               |                          |                          |
| (a) Financial Liabilities                                                                   | -                        | -                        |
| (i) Borrowings                                                                              | 1,269.82                 | 1,313.57                 |
| (ii) Trade payables                                                                         | 491.13                   | 583.28                   |
| (iii) Other financial liabilities (other than those specified in item (c))                  | -                        | -                        |
| (b) Other current liabilities                                                               | 1,172.27                 | 953.53                   |
| (c) Provisions                                                                              | 1,001.17                 | 1,370.74                 |
| (d) Current Tax Liabilities (Net)                                                           | -                        | -                        |
| <b>TOTAL EQUITY AND LIABILITIES</b>                                                         | <b>19,831.54</b>         | <b>19,892.44</b>         |

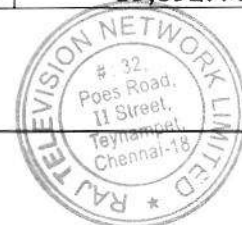
For RAJ TELEVISION NETWORK LTD.

Rajhendran. M

Managing Director

**Raj Television Network Limited**

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| <b>RAJ TELEVISION NETWORK LIMITED</b><br><b>CIN: L92490TN1994PLC027709</b><br><b>No. 32, Poes Road, II Street, Teynampet, Chennai - 600 018</b><br><b>CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2021</b> |                                          |                                          |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------|------------------------------------------|
| <b>PARTICULARS</b>                                                                                                                                                                                             | <b>For the Year<br/>Ended 31.03.2021</b> | <b>For the Year<br/>Ended 31.03.2020</b> |
| <b>A CASH FLOW FROM OPERATING ACTIVITIES</b>                                                                                                                                                                   |                                          |                                          |
| 1 Net Profit Before Tax and extra Ordinary Items                                                                                                                                                               | 35,80,270                                | 34,40,765                                |
| Adjustments for:                                                                                                                                                                                               |                                          |                                          |
| 2 Loss / (Profit) on sale of asset                                                                                                                                                                             | -                                        | (5,00,000)                               |
| 3 Depreciation and amortization                                                                                                                                                                                | 6,85,32,699                              | 6,85,16,523                              |
| 4 Dividend on Long term Investments                                                                                                                                                                            | -                                        | -                                        |
| 5 Profit/Loss on sale of long term Investments                                                                                                                                                                 | -                                        | -                                        |
| 6 Interest paid                                                                                                                                                                                                | 5,87,93,364                              | 4,47,94,030                              |
| <b>Operating Profit before working capital Changes</b>                                                                                                                                                         | <b>13,09,06,332</b>                      | <b>11,62,51,318</b>                      |
| Adjustments for :                                                                                                                                                                                              |                                          |                                          |
| 7 Inventories                                                                                                                                                                                                  | 6,89,360                                 | (20,75,760)                              |
| 8 Trade Receivables                                                                                                                                                                                            | (6,30,55,985)                            | (1,31,57,210)                            |
| 9 Long term Loan and Advances                                                                                                                                                                                  | (54,30,703)                              | 15,00,610                                |
| 10 Short term Loan and Advances                                                                                                                                                                                | 1,14,43,487                              | (6,23,95,284)                            |
| 11 Other Long-Term liabilities                                                                                                                                                                                 | 4,64,05,080                              | 15,76,661                                |
| 12 Trade Payables                                                                                                                                                                                              | (92,15,390)                              | 4,35,95,276                              |
| 13 Other current liabilities                                                                                                                                                                                   | 1,74,98,775                              | 4,07,42,722                              |
| 14 Short Term provisions                                                                                                                                                                                       | (3,69,57,250)                            | 4,94,06,628                              |
| <b>Cash generated from Operation</b>                                                                                                                                                                           | <b>9,22,83,706</b>                       | <b>17,54,44,959</b>                      |
| 15 Direct Tax                                                                                                                                                                                                  | (37,24,024)                              | (30,05,032)                              |
| <b>Net Cash from Operating Activities</b>                                                                                                                                                                      | <b>8,85,59,682</b>                       | <b>17,24,39,927</b>                      |
| <b>B CASH FLOW FROM INVESTING ACTIVITIES</b>                                                                                                                                                                   |                                          |                                          |
| 1 Sale of Assets                                                                                                                                                                                               | -                                        | 5,00,000                                 |
| 2 Purchase of PPE                                                                                                                                                                                              | (28,23,326)                              | (35,92,262)                              |
| 3 Purchase of Intangible Assets                                                                                                                                                                                | (14,85,122)                              | (6,86,33,915)                            |
| 4 Purchase of Shares                                                                                                                                                                                           | -                                        | -                                        |
| 5 Sale of Shares                                                                                                                                                                                               | -                                        | -                                        |
| 6 Dividend on long term investments                                                                                                                                                                            | -                                        | -                                        |
| 7 Loss on sale of long-term investments                                                                                                                                                                        | -                                        | -                                        |
| <b>Net cash from Investing Activities</b>                                                                                                                                                                      | <b>(43,08,448)</b>                       | <b>(7,17,26,177)</b>                     |
| <b>C CASH FLOW FROM FINANCING ACTIVITIES</b>                                                                                                                                                                   |                                          |                                          |
| 1 Borrowing / (Repayment) of long-term Borrowings                                                                                                                                                              | (2,51,39,809)                            | (4,76,17,293)                            |
| 2 Interest                                                                                                                                                                                                     | (5,87,93,364)                            | (4,47,94,030)                            |
| 3 Dividend & dividend tax paid                                                                                                                                                                                 | -                                        | (62,58,434)                              |
| <b>NET CASH FROM FINANCING ACTIVITIES</b>                                                                                                                                                                      | <b>(8,39,33,173)</b>                     | <b>(9,86,69,757)</b>                     |
| <b>NET INCREASE/ (DECREASE) IN CASH AND CASH EQUIVALENTS</b>                                                                                                                                                   | <b>3,18,061</b>                          | <b>20,43,993</b>                         |
| <b>CASH AND CASH EQUIVALENTS AS AT THE BEGINNING OF THE YEAR</b>                                                                                                                                               | <b>2,49,44,673</b>                       | <b>2,29,00,680</b>                       |
| <b>CASH AND CASH EQUIVALENTS AS AT THE END OF THE YEAR</b>                                                                                                                                                     | <b>2,52,62,734</b>                       | <b>2,49,44,673</b>                       |

For RAJ TELEVISION NETWORK LTD.

Raajhendhran. M  
Managing Director



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**NOTES FORMING PART OF AUDITED FINANCIAL RESULTS FOR THE  
QUARTER AND YEAR ENDED 31<sup>ST</sup> MARCH 2021.**

1. The above Audited financial results for the quarter and year ended 31<sup>st</sup> March, 2021 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 30<sup>th</sup> June, 2021.
2. The Company's operations predominantly relate to a single segment 'Media and Entertainment'.
3. The outbreak of COVID-19 pandemic and consequent lock down has impacted the regular business operations of the company. The results for the quarter and the year ended March 31, 2021, are not comparable with those for the earlier period presented. The company has assessed the impact of the pandemic on its financial results/position based on internal and external information to the extent known and available up to the date of approval of the financial results and based on current estimates, the company expects no further adjustments to the carrying amounts as at March 31, 2021 of the investments, intangible assets, receivables and other financial assets. The assessment and the outcome of the pandemic as regards the aforesaid matters is highly dependent on the circumstances/developments as they evolve in the subsequent periods also.
4. The figures for the quarter ended 31<sup>st</sup> March 2021 and 31<sup>st</sup> March 2020 are the balancing figures between the Audited for the quarter ended 31<sup>st</sup> March 2021 and 31<sup>st</sup> March 2020 and the unaudited quarter ended 31<sup>st</sup> December 2020 respectively, which were subject to limited review by the statutory auditors.

For RAJ TELEVISION NETWORK LTD.  
  
Managing Director  
Raajhendhran. M



**Raj Television Network Limited**

CIN : L92490TN1994PLC027709

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**AUDITOR'S REPORT ON QUARTERLY FINANCIAL RESULTS AND YEAR TO DATE RESULTS OF  
THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS  
AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

**TO THE BOARD OF DIRECTORS OF  
Raj Television Network Limited**

We have audited the accompanying Statement of Standalone financial Results of **RAJ TELEVISION NETWORK LIMITED** ("the Company"), for the quarter ended 31<sup>st</sup> March 2021 and the year-to-date results for the period ended March 31, 2021 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

These quarterly financial results as well as the year-to-date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

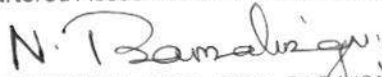
In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year-to-date results:

- I. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- II. give a true and fair view of the net profit and other financial information for the quarter ended 31<sup>st</sup> March 2021 as well as the year-to-date results for the period from 1<sup>st</sup> April 2020 to 31<sup>st</sup> March 2021.

(UDIN) for this document is 21208992AAAABJ7470.

CHENNAI  
30.06.2021

For N. NARESH & CO  
Chartered Accountants - FRN-011293S

  
N. RAMALINGAM, M.Com., F.C.A., D.I.S.A. (ICAI)  
Partner (M. No. 208992)

