November 12, 2026

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Scrip Code: **532826**

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051

Trading Symbol: **RAJTV**

Dear Sir/Madam,

Subject: **Outcome of the meeting of the Board of Directors**

Reference: **Regulation 30 and Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the SEBI (LODR) Regulations, 2015")**

This is to inform you that the Board of Directors of the Company, at its meeting held today, i.e., Thursday, November 12, 2026 (Commenced at 12:00 P.M. and concluded at 4:30 P.M.), inter alia, considered and approved the Unaudited Financial Results along with Limited Review Report of the Company for the quarter and half year ended September 30, 2026, as reviewed and recommended by the Audit Committee, in accordance with Regulation 33 of the SEBI (LODR) Regulations, 2015, are enclosed herewith for your information and records.

Thanking You.

Yours faithfully,
For **Raj Television Network Limited**

MANI SAMY PILLAI RAAJHENDHRAN
Digitally signed by MANI SAMY PILLAI RAAJHENDHRAN
Date: 2026.11.12 16:40:13 +05'30'

Raajhendhran M
Managing Director
DIN: 00821144

Encl.: a/a

N NARESH & CO
Chartered Accountants

E. Kumar B.Com., FCA

Independent Auditor's Review Report on the Standalone Unaudited Quarterly Financial Results of Raj Television Network Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT

To the Board of Directors of M/s. Raj Television Network Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results ("the Statement") of **Raj Television Network Limited** ("the Company") for the quarter ended September 30, 2026, being submitted by the company pursuant to the requirement of regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulation, 2015, as amended (the "Listing Regulation").

2. This statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, as amended with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Head Office: 27-C, Mariamman Koil Street, (Off Kamarajar Street), Villupuram - 605 602.
Chennai: No. 105, AVM Avenue 5th Street, Virugambakkam, Chennai - 600 092.
Bangalore: 23, Amarjyothi Layout, G1 Guru Nivasa Apartment, Sanjay Nagar, Bangaluru - 560 094.
E-mail: ramkumarcas@gmail.com

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For N Naresh & Co
Chartered Accountants
Firm Registration No: 011293S





E. Kumar
Partner
Membership Number 217549
UDIN: 26217549MIGFGB3674
Place: Chennai
Date: 12th November 2026

Statement of Unaudited financial results for the quarter ended Sep 30, 2026.

₹ in thousands

	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2026 (Unaudited)	30.06.2026 (Unaudited)	30.09.2025 (Unaudited)	30.09.2026 (Unaudited)	30.09.2025 (Unaudited)	31.03.2026 (Audited)
I.	Revenue from operations	1,84,865.64	1,49,675.33	1,57,597.67	3,34,540.97	3,23,280.01	7,00,452.07
II.	Other income	-	-	-	-	1,080.61	5,979.08
III.	**Total Revenue (I + II)**	**1,84,865.64**	**1,49,675.33**	**1,57,597.67**	**3,34,540.97**	**3,24,360.62**	**7,06,431.15**
IV.	**Expenses:**						
	Cost of Revenue	99,646.71	1,02,626.48	93,406.27	2,02,273.19	1,90,884.32	4,25,829.27
	Employee benefits expense	36,643.09	36,200.73	35,864.97	72,843.82	76,393.33	1,58,159.78
	Finance costs	5,786.55	6,108.80	6,360.16	11,895.35	13,829.80	27,518.38
	Depreciation and amortization expenses	2,003.47	2,003.47	1,995.96	4,006.93	3,991.93	7,979.53
	Other expenses	19,043.41	14,608.24	17,535.81	33,651.65	31,690.22	75,340.76
	Total expenses	**1,63,123.23**	**1,61,547.71**	**1,55,163.17**	**3,24,670.93**	**3,16,789.60**	**6,94,827.73**
V.	**Profit / (Loss) from ordinary activities before Exceptional items (III-IV)**	21,742.41	(11,872.38)	2,434.50	9,870.04	7,571.02	11,603.42
VI.	Exceptional Items						
VII.	**Profit / (Loss) from ordinary activities before tax (V-VI)**	21,742.41	(11,872.38)	2,434.50	9,870.04	7,571.02	11,603.42
VIII	Tax expense:						
	(1) Current tax	1,647.50	-	405.62	1,647.50	1,263.58	1,936.27
	(2) MAT Credit	-		-	-	-	-
	(3) Deferred tax	3,288.09	(1,795.45)	368.17	1,492.64	1,144.96	1,754.77
IX	**Net Profit / (Loss) for the period (VII-VIII)**	16,806.83	(10,076.93)	1,660.72	6,729.90	5,162.48	7,912.37
X	Other Comprehensive Income (Net of Taxes)	-					-
XI	**Total Comprehensive Income (IX+-X)**	16,806.83	(10,076.93)	1,660.72	6,729.90	5,162.48	7,912.37
XVI	Earnings per equity share:						
	(1) Basic	0.32	(0.19)	0.03	0.13	0.10	0.15
	(2) Diluted	0.32	(0.19)	0.03	0.13	0.10	0.15

RAJ TELEVISION NETWORK LIMITED # 32, Poes Road, II Street, Teynampet, Chennai-18.

Balance Sheet as at Sep 30, 2026		₹ in thousands
Particulars	**As at Sep 30, 2026**	**As at Mar 31, 2026**
	Rs.	**Rs.**
Assets		
Non-current assets		
(a) Property, plant and equipment and intangible assets		
(i) Property, plant and equipment	7,40,105.68	7,34,037.54
(ii) Intangible assets	4,26,138.29	4,27,209.04
(b) Financial assets		
(i) Loans and advances	99,867.36	95,089.36
(c) Non-Current Income Tax Assets (net)	47,572.83	49,220.33
(d) Deferred tax assets (net)	61,038.45	62,531.07
Total non-current assets	13,74,722.61	13,68,087.35
Current assets		
(a) Inventories	-	-
(b) Financial Assets		
(i) Trade receivables	3,41,943.54	2,99,912.46
(ii) Cash and cash equivalents	15,278.67	2,300.59
(c) Other current assets	49,998.61	36,406.17
Total current assets	4,07,220.83	3,38,619.22
Total assets	**17,81,943.44**	**17,06,706.57**
Equity and liabilities		
Equity		
(a) Equity Share capital	2,59,566.72	2,59,566.72
(b) Other Equity	9,90,348.50	9,83,617.60
Total equity	12,49,915.22	12,43,184.32
Liabilities		
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	2,32,590.85	78,000.00
(b) Other non-current liabilities	91,792.96	94,994.76
Total non-current liabilities	3,24,383.81	1,72,994.76
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	1,27,917.05
(ii) Trade payables	97,833.28	67,255.41
(b) Other current liabilities	1,09,811.13	95,355.03
Total current liabilities	2,07,644.41	2,90,527.49
Total equity and liabilities	**17,81,943.44**	**17,06,706.57**

RAJ TELEVISION NETWORK LIMITED # 32, Poes Road, 2nd Street, Teynampet, Chennai-18.

Cash flow statement for Sep 30, 2026		₹ in thousands
Particulars	**For the Half Year Ended 30.09.2026**	**For the Half Year Ended 30.09.2025**
Cash flow from operating activities		
Net Profit Before Tax and extra Ordinary Items	9,870.04	7,571.02
Adjustments for:		
Loss / (Profit) on sale of asset	-	-
Depreciation and amortization	4,006.93	3,991.93
Interest paid	11,895.35	13,829.80
Operating Profit before working capital Changes	**25,772.31**	**25,392.74**
Adjustments for :		
Inventories	-	-
Trade Receivables	(42,031.08)	1,62,598.49
Long term Loan and Advances	(3,285.37)	12,887.50
Short term Loan and Advances	(13,592.44)	(24,219.07)
Other Long Term liabilities	(3,201.80)	(11,415.00)
Trade Payables	30,577.87	(1,57,193.07)
Other current liabilities	(1,13,460.95)	13,254.86
Short Term provisions	-	-
Cash generated from Operations	**(1,19,221.46)**	**21,306.44**
Income taxes paid	(1,492.64)	4,939.07
Net cash generated by operating activities	**(1,20,714.10)**	**26,245.51**
Cash flow from investing activities		
Sale of Assets	-	-
Purchase of PPE	(9,003.32)	-
Purchase of Intangible Assets	-	-
Net cash from Investing Activities	**(9,003.32)**	**-**
CASH FLOW FROM FINANCING ACTIVITIES		
Borrowal / (Repayment) of long term Borrowings	1,54,590.85	(14,805.58)
Interest	(11,895.35)	(13,829.80)
Dividend & dividend tax paid	-	-
Net cash from Financing Activities	**1,42,695.50**	**(28,635.37)**
Net increase/ (decrease) in cash and cash equivalents	**12,978.09**	**(2,389.86)**
Cash and cash equivalents as at the beginning of the year	**2,300.59**	**4,090.39**
Cash and cash equivalents as at the end of the year	**15,278.67**	**1,700.53**

Note: Refer accompanying notes to Statement of Unaudited financial results

1. The above unaudited financial results have been reviewed and recommended by the Audit Committee of the Board and subsequently approved by the Board of Directors at its meeting held on Nov 12, 2026.
2. The Company is engaged primarily Operating Commercial Satellite Television Channels business and there are no separate reportable segments as per Ind AS 108 on "Operating Segments" and hence the Ind AS 108 is not applicable.
3. The Board of Directors have not recommended dividend for the quarter ended Sep 30, 2026.
4. The figures for the corresponding previous period have been regrouped/reclassified wherever necessary, to make them comparable.
5. The financial results are available on the website of BSE Limited (Bombay Stock Exchange Limited) - www.bseindia.com, National Stock Exchange of India Limited - www.nseindia.com and the Company - www.rajtvnet.in

For and on behalf of the Board of Directors

For RAJ TELEVISION NETWORK LIMITED

Managing Director

Raajhendhran M
Chairman and Managing Director
DIN: 00821144

RAJ TELEVISION NETWORK LIMITED # 32, Poes Road, II Street, Teynampet, Chennai-18.

Place:Chennai
Date: November 12, 2026