



RAJSHREE SUGARS & CHEMICALS LIMITED

(AN ISO 9001 : 2008 COMPANY)

Regd. Office : "The Uffizi" 338, Avinashi Road, Peelamedu, Coimbatore - 641 004 - Tamilnadu - India
Tel # 91-422-4226222, Fax # 91-422-2577929 E-mail : rscl@rajshreesugars.com website : www.rajshreesugars.com

12th February 2014

BSE Limited
P.J.Towers
Dalal Street
Mumbai – 400 001

National Stock Exchange of India Limited
Bandra Kurla Complex
Bandra East
Mumbai – 400 051

Sirs

We herewith enclose the unaudited financial results of our Company along with the Limited Review report submitted by the auditors, for the quarter ended 31st December 2013 which was approved by the Board of Directors at their meeting held on 12th February 2014.

Kindly take the same on your record.

Thanking you

For and on behalf of
RAJSHREE SUGARS & CHEMICALS LIMITED


M. PONRAJ

Company Secretary

Enc: as above

SRIKISHEN & CO.
Chartered Accountants

Sole Proprietor

K. Murali Mohan B.E. (Elec.) F.C.A.

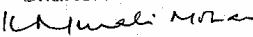
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LIMITED REVIEW REPORT

To the Board of Directors of **RAJSHREE SUGARS AND CHEMICALS LIMITED**

- 1) We have reviewed the accompanying statement of unaudited financial results of Rajshree Sugars & Chemicals Limited for the quarter ended 31st December 2013, being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which has been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
- 2) We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 3) Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards referred to in Section 211 (3C) of the Companies Act, 1956 and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the stock exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Coimbatore
Date: 12.2.2014

SRIKISHEN & CO.
Chartered Accountants

(K. Murali Mohan)
Membership No. 14328
Proprietor
Chartered Accountants

RAJSHREE SUGARS & CHEMICALS LIMITED

Regd. Office: "The Uffizi", 338 Avanashi Road

Peelamedu, Coimbatore 641 004

Tel (0422) 4226222 Fax (0422) 2577929

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PART I						
Statement of Unaudited Financial Results for the quarter ended 31st December 2013						
(Rs. in lakhs)						
Sl. No.	Particulars	3 months ended		9 months ended		Year ended
		31.12.13 (Unaudited)	30.9.13 (Unaudited)	31.12.12 (Unaudited)	31.12.13 (Unaudited)	31.12.12 (Unaudited)
1	Income from operations					
	a) Net Sales/Income from operations (Net of excise duty)	16,793	24,006	15,086	65,678	66,584
	b) Other Operating Income	12	56	47	121	325
2	Expenses					
	a) Cost of materials consumed	2,590	15,941	6,595	40,819	44,416
	b) Purchase of stock-in-trade	-	-	-	-	-
	c) Changes in inventories of finished goods, work in progress and stock-in-trade	12,441	3,581	4,686	11,427	2,251
	d) Employees benefits expense	920	792	790	2,551	2,283
	e) Depreciation and amortisation expense	884	883	873	2,640	2,554
	f) Other expenses	2,359	2,414	2,345	7,321	8,859
	Total expenses	19,194	23,611	15,289	64,758	60,363
3	Profit / (Loss) from operations before other income, finance costs & exceptional items (1-2)	(2,389)	451	(156)	1,041	6,546
4	Other Income	299	90	180	462	411
5	Profit / (Loss) from ordinary activities before finance costs & exceptional items (3+4)	(2,090)	541	24	1,503	6,957
6	Finance costs	1,932	2,123	1,955	6,093	6,041
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(4,022)	(1,582)	(1,931)	(4,590)	916
8	Exceptional items	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7+8)	(4,022)	(1,582)	(1,931)	(4,590)	916
10	Current Tax	-	(203)	(386)	-	183
	Less: MAT credit entitlement	-	203	-	-	-
	Deferred Tax - (Asset) Liability	(1,418)	(126)	(240)	(1,418)	114
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	(2,604)	(1,456)	(1,305)	(3,172)	619
12	Extraordinary items (net off tax expense)	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	(2,604)	(1,456)	(1,305)	(3,172)	619
14	Share of Profit / (Loss) of associates	-	-	-	-	-
15	Minority Interest	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority Interest and share of profit / (loss) of associates (13+14+15)	(2,604)	(1,456)	(1,305)	(3,172)	619
17	Paid-up equity share capital of Rs.10/- each	2,379	2,379	2,379	2,379	2,379
18	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-
19.i	Earnings Per Share (before Extraordinary items) (Rs.) (not annualized) - Basic	(10.94)	(6.12)	(5.49)	(13.33)	2.60
19.ii	Diluted Earnings Per Share before Extraordinary items for the period, for the year to date after considering allotment of 11,50,000 warrants (Rs.) (not annualized)	(10.44)	(5.84)	(5.23)	(12.72)	2.48
19.iii	Earnings Per Share (after Extraordinary items) (Rs.) (not annualized) - Basic	(10.94)	(6.12)	(5.49)	(13.33)	2.60
19.iv	Diluted Earnings Per Share after Extraordinary items for the period, for the year to date after considering allotment of 11,50,000 warrants (Rs.) (not annualized)	(10.44)	(5.84)	(5.23)	(12.72)	2.48



Sl. No.	Particulars	3 months ended			9 months ended		Year ended 31.3.13 (Audited)
		31.12.13 (Unaudited)	30.9.13 (Unaudited)	31.12.12 (Unaudited)	31.12.13 (Unaudited)	31.12.12 (Unaudited)	
PART II							
Select information for the quarter ended 31st December 2013							
A PARTICULARS OF SHAREHOLDING							
1	Public shareholding						
	- Number of shares	14,779,055	14,936,313	15,045,966	14,779,055	15,045,966	15,013,466
	- Percentage of shareholding	62.12	62.78	63.24	62.12	63.24	63.10
2	Promoters and promoter group shareholding						
	a) Pledged/Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non-encumbered						
	- Number of shares	9,012,645	8,855,387	8,745,734	9,012,645	8,745,734	8,778,234
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	37.88	37.22	36.76	37.88	36.76	36.90
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	NIL					
	Received during the quarter	2					
	Disposed off during the quarter	2					
	Remaining unresolved at the end of the quarter	NIL					

Segmentwise Revenue, Results and Capital Employed

1	Segment Revenue						
	a) Sugar	13,653	21,797	13,353	56,740	59,868	74,545
	b) Cogeneration	630	2,541	1,208	6,976	8,344	11,374
	c) Distillery	3,215	1,803	1,559	7,768	4,141	6,101
	d) Unallocated	-	-	-	-	-	-
	Total	17,498	26,241	16,120	71,484	72,353	92,020
	Less: Inter Segment Revenue	693	2,179	987	5,685	5,444	7,899
	Net Sales/Income from Operations	16,805	24,062	15,133	65,799	66,909	84,121
2	Segment Results (Profit / (Loss) before tax and interest from each segment)						
	a) Sugar	(2,613)	(1,026)	(252)	(3,742)	2,284	2,458
	b) Cogeneration	(406)	1,264	148	3,230	4,543	6,122
	c) Distillery	1,610	778	567	3,595	1,340	2,093
	d) Unallocated	-	-	-	-	-	-
	Total	(1,409)	1,016	463	3,083	8,167	10,673
	Less: i) Interest	1,932	2,123	1,955	6,093	6,041	7,909
	ii) Other un-allocable expenditure net off unallocable income	681	475	439	1,580	1,210	1,589
	Total Profit before tax	(4,022)	(1,582)	(1,931)	(4,590)	916	1,175
3	Capital Employed (Segment assets - Segment liabilities)						
	a) Sugar	21,320	25,416	23,378	21,320	23,378	25,499
	b) Cogeneration	16,180	16,493	17,530	16,180	17,530	17,118
	c) Distillery	12,933	13,085	14,125	12,933	14,125	13,418
	d) Unallocated	541	541	541	541	541	541
	Total	50,974	55,535	55,574	50,974	55,574	56,576

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board at its meeting held on 12th February 2014. The Statutory Auditors of the Company have also carried out the limited review of the above results.
- Previous year figures have been regrouped wherever necessary.

Place : Coimbatore
Date : 12th February 2014



RAJSHREE PATHY
Chairperson and Managing Director