

RSCL PROPERTIES PRIVATE LIMITED

CIN : U65993TZ1990PTC002687

Regd. Office: No.59, Vilankurichi Road, Thanneer Pandhal, Peelamedu, Coimbatore-641004

Phone: 0422-4226222 E-Mail: valli_rscl@yahoo.co.in

April 29, 2016

BSE Limited,
P.J.Towers,
Dalal Street,
Mumbai – 400 001.

National Stock Exchange of India Limited,
Bandra Kurla Complex,
Bandra East,
Mumbai – 400 051.

The Company Secretary
M/s Rajshree Sugars & Chemicals Ltd.
The Uffizi, 338/8 Avanashi Road
Peelamedu
Coimbatore 641 004.

Sirs

Sub: Disclosure under regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 – reg.

Please find enclosed herewith the disclosure as per Regulations 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

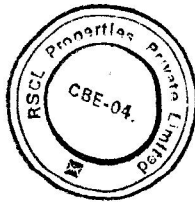
Kindly take the same on your records.

Thanking you

For and on behalf of
RSCL PROPERTIES PRIVATE LTD.

RAJSHREE PATHY
AUTHORISED SIGNATORY

Encl: Disclosure Form



**DISCLOSURES UNDER REGULATION 29(1) OF SEBI (SUBSTANTIAL ACQUISITION OF
SHARES AND TAKEOVERS) REGULATIONS, 2011**

Part A – Details of the Acquisition

Name of the Target Company (TC)	RAJSHREE SUGARS & CHEMICALS LIMITED		
Name (s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	M/s RSCL Properties (P) Ltd. (Acquirer) Ms. Rajshree Pathy (Acquirer) Ms.Aishwarya Pathy (PAC) Mr.Aditya Krishna Pathy (PAC)		
Whether the acquirer belongs to Promoter / Promoters Group	Yes		
Name(s) of the Stock Exchange(s) where the shares of the TC are listed	BSE Limited National Stock Exchange of India Limited		
Details of acquisition as follows:	Number	% w.r.t. total share / voting capital wherever applicable (*)	% w.r.t. total diluted share / voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	—	—	—
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking / others)			
M/s RSCL Properties (P) Ltd. (Acquirer)	20,760	0.08	0.08
Ms. Rajshree Pathy (Acquirer)	95,50,884	38.25	38.25
Ms.Aishwarya Pathy (PAC)	2,17,874	0.87	0.87
Mr.Aditya Krishna Pathy (PAC)	4,73,359	1.90	1.90
c) Voting rights (VR) otherwise than by equity shares	--	--	--
d) Warrants/ convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding of each category)	--	--	--
e) Total (a+b+c+d)	1,02,62,877 #	41.10	41.10
Details of acquisition			
a) Shares carrying voting rights acquired			
M/s RSCL Properties (P) Ltd. (Acquirer)	14,28,571	5.72	5.72
Ms. Rajshree Pathy (Acquirer)	17,66,429	7.07	7.07
b) VRs acquired otherwise than by equity shares	--	--	--
c) Warrants/ convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding of each category) acquired	--	--	--
d) Shares in the nature of encumbrance (pledge/lien /non-disposal undertaking/others)	--	--	--
e) Total (a+b+c+d)	31,95,000 #	12.79	12.79

Contd...



After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights			
M/s RSCL Properties (P) Ltd. (Acquirer)	14,28,571	5.72	5.72
Ms. Rajshree Pathy (Acquirer)	17,66,429	7.07	7.07
b) VRs otherwise than by equity shares	--	--	--
c) Warrants/ convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding of each category) after acquisition	--	--	--
d) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking / others)			
M/s RSCL Properties (P) Ltd. (Acquirer)	20,760	0.08	0.08
Ms. Rajshree Pathy (Acquirer)	95,50,884	38.25	38.25
Ms. Aishwarya Pathy (PAC)	2,17,874	0.87	0.87
Mr. Aditya Krishna Pathy (PAC)	4,73,359	1.90	1.90
e) Total (a+b+c+d)	1,34,57,877	53.89	53.89
	#		
Mode of acquisition (e.g. open market / public issue / rights issue/ preferential allotment / inter-se transfer / encumbrance, etc.)	Preferential allotment		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	The shares allotted / acquired shall rank pari passu with the existing equity shares of TC.		
Date of acquisition of / date of receipt of intimation of allotment of shares / VR / warrants / Convertible securities / any other instrument that entitles the acquirer to receive shares in the TC.	29 th April 2016		
Equity share capital / total voting capital of the TC before the said acquisition	2,49,71,700		
Equity share capital / total voting capital of the TC after the said acquisition	2,81,66,700		
Total diluted share / voting capital of the TC after the said acquisition	2,81,66,700		

(*) Total share capital / voting capital to be taken as per the latest filing done by the company to the Stock Exchanges under Regulation 31(1)(b) of SEBI (LODR) Regulations 2015.

(**) Diluted share / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities / warrants into equity shares of the TC.

- # Pledge has been created in respect of 1,02,62,877 equity shares with voting rights of Promoter and Promoter Group in favour of M/s. SBICAP Trustee Company Ltd, who is holding the pledge on behalf of CDR lenders (State Bank of India, State Bank of Mysore, State Bank of Hyderabad, UCO Bank, Bank of India, ICICI Bank Ltd, Axis Bank Ltd and Federal Bank Ltd) of the Company, as per the final letter of approval No.BY.CDR(SSA)/No.1181/2013-14 dated 24th March 2014 from Corporate Debt Restructuring Cell, Mumbai. The remaining shares of 31,95,000 allotted on 29.4.2016 will also be pledged with the said Trustee as per the said CDR scheme.

Contd...



For RSCL PROPERTIES PRIVATE LIMITED

RAJSHREE PATHY
AUTHORISED SIGNATORY

Place: Coimbatore
Date: 29th April 2016

