RAJSHREE
PEOPLE PASSION PROGRESS

Ref No: SEC26088 13th November 2026

National Stock Exchange of India Limited Bandra Kurla Complex Bandra East Mumbai – 400 051. *Scrip symbol: RAJSREESUG*	BSE Limited P.J.Towers Dalal Street Mumbai – 400 001. *Scrip code: 500354*

Sirs,

Sub: Unaudited Financial Results for the quarter and half year ended 30th September 2026

In compliance with Regulation 33 read with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the unaudited financial results for the quarter and half year ended 30th September 2026, along with the Limited Review Report thereon issued by the Statutory Auditors.

The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its 220th meeting held today, the 13th November 2026. The meeting commenced at 2:45 PM and concluded at 4:35 PM.

Kindly take the same on record.

Thanking you

For and on behalf of
RAJSHREE SUGARS & CHEMICALS LIMITED

MATHAIYAN PONRAJ
2026.11.13 17:16:26 +05'30'

M.Ponraj
Company Secretary
Membership No.A29858

Enc: As above

RAJSHREE
PEOPLE PASSION PROGRESS

RAJSHREE SUGARS & CHEMICALS LIMITED

Regd. Office: 1GV,360, Kamaraj Road, Uppilipalayam, Coimbatore – 641015
T (+91 422) 2580981-82 CIN L01542TZ1985PLC001706
E: rscl@rajshreesugars.com Website: www.rajshreesugars.com

Statement of Unaudited Financial Results for the Quarter and Half Year Ended 30th September 2026

(₹ in lakhs)

Sl. No.	Particulars	Quarter Ended (Unaudited)			Half Year Ended (Unaudited)		Year Ended (Audited)
		30.9.2026	30.6.2026	30.9.2025	30.9.2026	30.9.2025	31.3.2026
1	**Income**						
	Revenue from operations	**18,104.44**	15,322.53	11,682.84	**33,426.97**	25,775.71	54,467.74
	Other Income	**84.95**	17.58	54.87	**102.53**	63.63	426.62
	Total Income	**18,189.39**	15,340.11	11,737.71	**33,529.50**	25,839.34	54,894.36
2	**Expenditure**						
	a) Cost of materials consumed	**24,269.51**	3,005.15	13,954.06	**27,274.66**	17,633.72	41,777.52
	b) Purchase of stock-in-trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, work in progress and stock-in-trade	**(10,764.05)**	10,990.89	(5,669.17)	**226.84**	2,391.66	(4,110.81)
	d) Employees benefits expense	**1,254.02**	1,162.65	1,213.81	**2,416.67**	2,352.30	4,822.93
	e) Finance costs	**354.83**	377.08	338.97	**731.91**	657.73	1,449.50
	f) Depreciation and amortisation expense	**580.34**	573.70	596.62	**1,154.04**	1,182.11	2,334.12
	g) Other expenses	**2,623.12**	1,563.60	2,021.15	**4,186.72**	3,753.74	8,228.57
	Total expenses	**18,317.77**	17,673.07	12,455.44	**35,990.84**	27,971.26	54,501.83
3	Profit / (Loss) before exceptional items (1-2)	**(128.38)**	(2,332.96)	(717.73)	**(2,461.34)**	(2,131.92)	392.53
4	Exceptional items - Gain/(Loss)	-	-	-	-	-	(200.86)
5	**Profit / (Loss) before tax (3+4)**	**(128.38)**	(2,332.96)	(717.73)	**(2,461.34)**	(2,131.92)	191.67
6	Tax expense						
	Current Tax	-	-	-	-	-	-
	Deferred Tax Income/(Expenses)	-	-	-	-	-	(78.08)
	Total Tax Income/(Expenses)	-	-	-	-	-	(78.08)
7	**Profit / (Loss) for the period (5-6)**	**(128.38)**	(2,332.96)	(717.73)	**(2,461.34)**	(2,131.92)	113.59
8	Other comprehensive Income/(expenses) net of Tax						
	a) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	b) Items that will be reclassified to profit or loss	-	-	-	-	-	(7.11)
	Total other comprehensive income/(expenses) - net of tax	-	-	-	-	-	(7.11)
9	**Total comprehensive income (7+/-8)**	**(128.38)**	(2,332.96)	(717.73)	**(2,461.34)**	(2,131.92)	106.48
10	Paid-up equity share capital (Face value of ₹ 10/- per share)	**3,313.56**	3,313.56	3,313.56	**3,313.56**	3,313.56	3,313.56
11	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-	(130.46)
12	Earnings/(loss) Per Share (of ₹ 10/- each) (not annualized)						
	a) Basic	**(0.39)**	(7.04)	(2.17)	**(7.43)**	(6.43)	0.34
	b) Diluted	**(0.39)**	(7.04)	(2.17)	**(7.43)**	(6.43)	0.34

See accompanying notes to the financial results

Rajshree Sugars and Chemicals Limited CBE-15

Segmentwise Revenue, Results, Assets and Liabilities (₹ in lakhs)							
Sl. No.	Particulars	Quarter Ended (Unaudited)			Half Year Ended (Unaudited)		Year Ended (Audited)
		30.9.2026	30.6.2026	30.9.2025	30.9.2026	30.9.2025	31.3.2026
1	**Segment Revenue**						
	a) Sugar	**15,470.52**	12,430.47	8,789.03	**27,900.99**	19,355.10	43,736.02
	b) Cogeneration	**4,000.54**	420.11	1,964.17	**4,420.65**	2,373.12	7,690.61
	c) Distillery	**3,112.40**	3,326.92	2,734.23	**6,439.32**	7,095.09	12,835.46
	d) Unallocated	-	-	-	-	-	-
	Total	**22,583.46**	16,177.50	13,487.43	**38,760.96**	28,823.31	64,262.09
	Less: Inter Segment Revenue	**4,479.02**	854.97	1,804.59	**5,333.99**	3,047.60	9,794.35
	Net Sales / Income from Operations	**18,104.44**	15,322.53	11,682.84	**33,426.97**	25,775.71	54,467.74
2	**Segment Results**						
	{Profit / (Loss) before tax and interest from each segment}						
	a) Sugar	**(2,257.28)**	(1,568.78)	(1,235.91)	**(3,826.06)**	(2,680.79)	(2,709.97)
	b) Cogeneration	**2,551.79**	(130.05)	867.26	**2,421.74**	699.29	3,894.61
	c) Distillery	**380.18**	138.30	403.25	**518.48**	1,296.71	2,033.40
	d) Unallocated	-	-	-	-	-	-
	Total	**674.69**	(1,560.53)	34.60	**(885.84)**	(684.79)	3,218.04
	Less: i) Interest	**354.83**	377.08	338.97	**731.91**	657.73	1,449.50
	ii) Other un-allocable expenditure net off unallocable income	**448.24**	395.35	413.36	**843.59**	789.40	1,376.01
	Add/Less: Exceptional Item - Income/ (Expenses)	-	-	-	-	-	(200.86)
	Profit / (Loss) before tax from each segment	**(128.38)**	(2,332.96)	(717.73)	**(2,461.34)**	(2,131.92)	191.67
3	**Segment Assets**						
	a) Sugar	**51,063.87**	41,139.97	46,081.73	**51,063.87**	46,081.73	50,655.15
	b) Cogeneration	**8,283.56**	7,540.75	8,937.62	**8,283.56**	8,937.62	9,034.75
	c) Distillery	**9,358.50**	8,956.31	9,892.21	**9,358.50**	9,892.21	10,873.49
	d) Unallocated	-	-	150.50	-	150.50	-
	Total	**68,705.93**	57,637.03	65,062.06	**68,705.93**	65,062.06	70,563.39
4	**Segment Liabilities**						
	a) Sugar	**43,735.70**	32,735.60	39,421.33	**43,735.70**	39,421.33	43,201.57
	b) Cogeneration	**160.67**	123.69	509.60	**160.67**	509.60	246.25
	c) Distillery	**824.94**	664.74	848.75	**824.94**	848.75	669.61
	d) Unallocated	**152.33**	152.33	-	**152.33**	-	152.33
	Total	**44,873.64**	33,676.36	40,779.68	**44,873.64**	40,779.68	44,269.76

Notes to the Financial Results :

1) This statement has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 13th November 2026. A limited review of the same has been conducted by the statutory auditors of the Company.

2) The Company classifies its businesses into three categories: Sugar, Cogeneration, and Distillery. This reporting complies with the Ind AS segment reporting principles.

3) The Company does not have any subsidiary, associate, or joint venture company(ies) as of 30th September 2026

4) Previous period figures have been regrouped wherever necessary to conform to current period's classification.

5) The provision for tax will be considered in the annual financial statements.

Signature :

Name : **R Varadarajan**
Designation : **Wholetime Director**
DIN : **00001738**

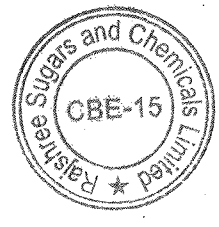
Date : **13th November 2026**
Place : **Coimbatore**

Ralsthree Sugars and Chemicals Limited CBE-15

Rajshree Sugars & Chemicals Limited
Statement of Assets and Liabilities

(₹ in lakhs)

SNo.	Particulars	As at 30.9.2026 (Unaudited)	As at 31.3.2026 (Audited)
	Assets		
1	**Non-current assets**		
	Property, plant and equipment	**48,434.88**	49,487.31
	Right of use	**71.55**	84.33
	Capital work in progress	**152.57**	109.36
	Investment properties	**9.45**	9.57
	Other intangible assets	**24.17**	24.17
	Financial assets		
	i. Other financial assets	**312.82**	288.29
	Deferred Tax Assets (Net)	**-**	-
	Other non-current assets	**5.56**	17.13
	Total non-current assets	**49,011.00**	50,020.16
2	**Current assets**		
	Inventories	**15,572.76**	16,407.03
	Financial assets		
	i. Trade receivables	**2,746.71**	2,326.31
	ii. Cash and cash equivalents	**349.77**	695.99
	iii. Bank balances other than cash and cash equivalents	**1.05**	1.05
	iv. Other financial assets	**408.00**	487.01
	Current tax asset - Net	**61.83**	38.34
	Other current assets	**554.81**	587.50
	Total current assets	**19,694.93**	20,543.23
	Total Assets	**68,705.93**	70,563.39
	Equity and liabilities		
1	**Equity**		
	Equity share capital	**3,313.56**	3,313.56
	Other Equity	**20,518.73**	22,980.07
	Total equity	**23,832.29**	26,293.63
2	**Liabilities**		
	Non-current liabilities		
	Financial liabilities		
	i. Borrowings	**23,132.08**	24,011.72
	ii. Lease Liabilities	**35.51**	45.54
	Provisions	**158.39**	158.39
	Deferred Tax Liability (Net)	**152.33**	152.33
	Total non-current liabilities	**23,478.31**	24,367.98
	Current liabilities		
	Financial liabilities		
	i. Borrowings	**7,281.32**	9,079.38
	ii. Trade payables		
	a) Total outstanding dues of micro enterprises and small enterprises	**1,007.02**	672.37
	b) Total outstanding dues of creditors other than micro enterprises and small enterprises	**8,802.82**	5,813.18
	iii. Other financial liabilities	**0.40**	0.40
	iv. Lease Liabilities	**40.13**	40.13
	Other current liabilities	**4,042.50**	3,984.87
	Provisions	**221.14**	311.45
	Total current liabilities	**21,395.33**	19,901.78
	Total liabilities	**44,873.64**	44,269.76
	Total equity and liabilities	**68,705.93**	70,563.39

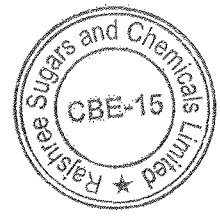


Rajshree Sugars & Chemicals Limited

Statement of Cash Flows for the half year ended 30th September 2026

(₹ in lakhs)

Particulars	*30.9.2026 (Unaudited)*	*30.9.2025 (Unaudited)*
Cash flow from operating activities		
Profit before income tax	**(2,461.34)**	(2,131.92)
Adjustments for:		
Depreciation and amortisation expense	**1,154.04**	1,182.11
(Gain)/loss on disposal of property, plant and equipment	**(1.66)**	5.40
Excess Provision of earlier years written back	**-**	-
Finance costs	**731.91**	657.73
Additional Interest reversal for SDF Loans	**-**	-
Finance cost on right of use asset	**-**	-
Change in operating assets and liabilities		
(Increase)/Decrease in trade receivables	**(420.40)**	329.92
(Increase)/Decrease in inventories	**834.27**	2,498.20
Increase/(Decrease) in trade payables	**3324.28**	(5,091.76)
(Increase)/Decrease in other financial assets	**79.01**	398.00
(Increase)/Decrease in other non-current assets	**11.57**	(11.49)
(Increase)/Decrease in other current assets	**32.70**	266.74
Increase/(Decrease) in provisions	**(90.30)**	48.49
Increase/(Decrease) in security deposits	**(24.53)**	(6.09)
Increase/(Decrease) in other current liabilities	**57.64**	(48.15)
Cash generated from operations	**3,227.19**	(1,902.82)
Income taxes paid	**(23.48)**	(0.08)
Net cash inflow from operating activities	**3,203.71**	(1,902.90)
Cash flows from investing activities		
Payments for property, plant and equipment	**(133.31)**	(117.91)
Proceeds from sale of property, plant and equipment	**3.03**	(9.13)
Net cash outflow from investing activities	**(130.28)**	(127.04)
Cash flows from financing activities		
Proceeds/(Repayments) from Borrowings	**(2,677.71)**	3,425.02
Interest paid	**(731.91)**	(657.73)
Payment of Lease liabilities	**(10.03)**	(31.09)
Net cash inflow / (outflow) from financing activities	**(3,419.65)**	2,736.20
Net increase / (decrease) in cash and cash equivalents	(346.22)	706.26
Cash and cash equivalents at the beginning of the period	**695.99**	133.28
Cash and cash equivalents at end of the period	**349.77**	839.54



Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to

The Board of Directors

Rajshree Sugars & Chemicals Limited

1GV, 360, Kamaraj Road, Uppilipalayam,

Coimbatore – 641 015

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Rajshree Sugars & Chemicals Limited** (the "Company") for the quarter ended September 30, 2026 and the year to date results for the period from April 1, 2026 to September 30, 2026, (the "Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. This Statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors and prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 (the "Act"), read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all

significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matter

5. The comparative financial information of the Company for the quarter ended June 30, 2026 and for the corresponding quarter and half year ended September 30, 2025, included in the Statement, were reviewed by the predecessor auditor, M/s. S. Krishnamoorthy & Co., Chartered Accountants, who expressed an unmodified conclusion vide their reports dated July 20, 2026 and November 3, 2025 respectively. The financial information for the year ended March 31, 2026 and the Statement of Assets and Liabilities as at that date, included in the Statement, were audited by the predecessor auditor, who expressed an unmodified opinion vide their report dated May 20, 2026. Our conclusion on the Statement is not modified in respect of this matter.

For **KARTHIKEYAN & JAYARAM**
Chartered Accountants
FRN: 007570S

SARASWATHI RAJARATHNAM
Partner
M. No: 028625

Place: Coimbatore
Date: 13-11-2026
UDIN: 26028625SNPNTS5306