

18th April 2014

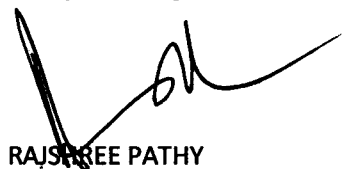
- 1) The Company Secretary
Rajshree Sugars & Chemicals Ltd
338, Avinashi Road, Peelamedu
Coimbatore 641004
- 2) BSE Ltd
Corporate Relationship Department
1st Floor, New Trading Ring
Rotunda Building, PJ Towers, Dalal Street
Mumbai 400 001
Tel No: 022 – 22723121 /1278/1557/3354/3577
- 3) The Manager – Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra Kurla Complex, Bandra (East)
Mumbai – 400 051
Tel No: 022 – 2659 8237/8238

Dear Sirs

Sub: Disclosure under regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations 2011

We would like to inform you that the promoters/promoter group of Rajshree Sugars & Chemicals Limited has created pledge of shares with voting rights in favour of M/s. SBICAP Trustee Company Ltd, who is holding the pledge on behalf of lenders of RAJSHREE SUGARS & CHEMICALS LTD, as per the final letter of approval no. BY.CDR(SSA)/No.1181/2013-2014 dt.24th March 2014 from Corporate Debt Restructuring Cell, Mumbai.

In this regard, please find enclosed the Disclosure under regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations 2011 in the prescribed format, in respect of shares of Rajshree Sugars & Chemicals Ltd, for your information and records.



RAJSHREE PATHY
Authorised Signatory

Enc: As above

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	RAJSHREE SUGARS & CHEMICALS LTD		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	RAJSHREE PATHY ADITYA KRISHNA PATHY AISHWARYA PATHY RSCL PROPERTIES PVT LTD		
3. Whether the acquirer belongs to Promoter/Promoter group	YES		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Ltd BSE Limited		
5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
<u>Before the acquisition/disposal** under consideration, holding of:</u>			
a) Shares carrying voting rights	9055404	38.06%	36.31%
b) Voting rights (VR) otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	11,50,000 (Equity Warrants)	4.83%	4.61%
Total (a+b+c)	9055404	38.06%	36.31%
<u>Details of acquisition/sale**</u>			
a) Shares carrying voting rights acquired/sold	3533496	14.85%	14.17%
b) VRs acquired /sold** otherwise than by shares			
c) Warrants/convertible securities/any other instrument			

that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
<u>** Note: The disposal is by way of creation of Pledge of shares with voting rights in favour of M/s. SBICAP Trustee Company Ltd, who is holding the pledge on behalf of lenders of RAJSHREE SUGARS & CHEMICALS LTD, as per the final letter of approval no.BY.CDR(SSA)/No.1181/2013-2014 dt.24th March 2014 from Corporate Debt Restructuring Cell, Mumbai</u>			
Total (a+b+c)	3533496	14.85%	14.17%
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	5521908	23.21%	22.14%
b) VRs otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.			
Total (a+b+c)	5521908	23.21%	22.14%
6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	<i>Creation of Pledge of shares with voting rights in favour of M/s. SBICAP Trustee Company Ltd, who is holding the pledge on behalf of lenders of RAJSHREE SUGARS & CHEMICALS LTD, as per the final letter of approval no.BY.CDR(SSA)/No.1181/2013-2014 dt.24th March 2014 from Corporate Debt Restructuring Cell, Mumbai.</i>		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	16.4.2014		
8. Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs.23,79,17,000/-		

9. Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs.23,79,17,000/-
10. Total diluted share/voting capital of the TC after the said acquisition/sale.	Rs.24,94,17,000/-

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



RAJSHREE PATHY
Authorised Signatory

Place : Coimbatore

Date : 18th April 2014