

RAJ RAYON INDUSTRIES LIMITED

CIN NO.: L17120DN1993PLC000368

REGD. OFFICE & FACTORY : SURVEY NO. 177/1/3 & 177/1/4, VILLAGE : SURANGI, SILVASSA - 396 230 (U. T. OF DADRA & NAGAR HAVELI & DAMAN & DIU)
Contact : +91 98795 04195, 99988 20661• E-mail : admin.surangi@rajrayon.com

PAN AAACR7820E

GSTIN 26AAACR7820E1ZL

Date: 15/07/2023

To,

The Secretary BSE LIMITED P J Towers Dalal Street, Fort, Mumbai 400 001	NATIONAL STOCK EXCHANGE OF INDIA LIMITED Listing Department Exchange Plaza, 5 th Floor, Bandra-kurla Complex, Bandra (East), Mumbai – 400 051.
Company Code No. : 530699	Company Code : RAJRILTD

Dear Sir,

Sub: Submission of Proceedings of announcement of results of the resolution passed through postal ballot/e-voting.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting herewith the proceedings of the Postal Ballot.

Kindly take the above information on your record and acknowledge.

Yours faithfully,

For RAJ RAYON INDUSTRIES LIMITED

RAJKUMAR SATYANARAYAN AGARWAL
CHAIRMAN & MANAGING DIRECTOR
DIN: 00395370

Encl.: A/a

RAJ RAYON INDUSTRIES LIMITED

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RECORD IN BRIEF OF THE PROCEEDINGS OF THE RESOLUTIONS PASSED BY WAY OF THE POSTALBALLOT THROUGH REMOTE E-VOTING PROCESS BY THE MEMBERS OF RAJ RAYON INDUSTRIES LIMITED ON FRIDAY, 14TH JULY, 2023 RESULTS OF WHICH WERE DECLARED ON SATURDAY, 15TH JULY, 2023 AT THE REGISTERED OFFICE OF THE COMPANY

The Board of Directors of the Company at its meeting held on Saturday, 27th May, 2023, had proposed to conduct a Postal Ballot pursuant to Section 108 and Section 110 of the Companies Act, 2013 ('the Act') read with Rule 20 and Rule 22 of Companies (Management and Administration) Rules, 2014, as amended ('Management Rules') read with General Circular numbers 20/2020 dated May 5, 2020 read with General Circular nos. 14/2020 dated April 8, 2020; 17/2020 dated April 13, 2020; 02/2021 dated January 13, 2021; 19/2021 dated December 08, 2021; 21/2021 dated December 14, 2021, 2/2022 dated May 05, 2022 & 11/2022 dated 28th December 2022 issued by the Ministry of Corporate Affairs (MCA) and Circular number SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021 and SEBI/HO/CFD/CMD 2/CIR/P/2022/62 dated May 13, 2022 issued by the Securities and Exchange Board of India (SEBI), Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('Listing Regulations') and other applicable provisions of the Act, the time being in force and as amended from time to time, Secretarial Standard 2 on General Meeting ("SS-2") and other applicable provisions of the law and regulations for the time being in force, to seek approval of the Member for transacting the special business as set out in the Postal Ballot notice dated 27th May, 2023.

Pursuant to the provisions of the Companies Act, 2013 and Regulation 44 of the SEBI (Listing Obligations & Disclosures Requirements), Regulation 2015, the Company had provided e-voting facility to all Members as on the Specified date /cut-off date (i.e. 9th June, 2023) and appointed M/s. Link Intime India Pvt. Ltd., as an agency to provide the e-voting platform. The Company had completed the dispatch of the Postal Ballot Notice, by way of emails, to the Members on 13th June, 2023 and the voting period (e-voting) commenced from Thursday, 15th June, 2023 (from 9.00 am) (IST) onwards to Friday, 14th July, 2023 (5.00 pm) (IST).

The Board of Directors at its meeting held on 27th May, 2023 had appointed Ms. Riddhi Shah (ACS No. 20168, COP No. 17035), Practicing Company Secretary, as Scrutinizer for conducting the postal ballot (e-voting process) in a fair and transparent manner. The deemed date of the passing of the resolution is the last date of closure of the e-voting process i.e. 14th July, 2023. By newspaper advertisement published in the Free Press Gujarat and Lokmitra (Gujarati) on 14th June, 2023, the Members were informed about the completion of dispatch of the Postal Ballot Notice.

After due scrutiny of all the e-voting confirmations received till Friday, 14th July, 2023, (5.00p.m. IST) Ms. Riddhi Shah, Scrutinizer submitted her report and the result was declared on Saturday, 15th July, 2023 at the Registered Office of the Company at Survey No 177/1/3, Village Surangi Silvassa DN 396230 India by Mr. Rajkumar Satyanarayan Agarwal, Chairman & Managing Director of the Company.

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Particulars of votes cast through electronic means only have been entered in the register separately maintained for the purpose. Since the voting on Postal Ballot process was conducted only through e-voting, reporting on the finding of defaced or mutilated ballot paper does not arise.

The summary of the result of the Postal Ballot by way of remote E-Voting as per the Scrutinizer's Report in respect of Resolution as set out in the Postal Ballot Notice dated 27th May, 2023 read is as under:

Summary of the voting exercised by the Members through remote E-Voting:

Resolution No. 1		Appointment of Ms. Supriya Mahesh Pujari (DIN 07661070) as an Independent Woman Director of the Company for the first consecutive term of five years						
Resolution Required		Special Resolution						
Whether promoter / promoter group are interested in the agenda / resolution: No.								
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	523462647	522462647	99.809	522462647	0	100.00	0.00
	Poll		0	0	0	0	0	0
	Total		522462647	99.809	522462647	0	100.00	0.00
Public Institutions	E-Voting	4812482	0	0	0	0	0	0
	Poll		0	0	0	0	0	
	Total		0	0	0	0	0	0
Public Non Institutions	E-Voting	27807366	10740	0.0386	10690	50	99.5345	0.4655
	Poll		0	0	0	0	0	
	Total		10740	0.0386	10690	50	99.5345	0.4655
Total		556082495	522473387	93.9561	522473337	50	100.00	0.0000

Details of Invalid Votes/ Abstained	
Category	No. of Votes
Promoter and Promoter Group	NIL
Public Institutions	NIL
Public - Non Institutions	NIL

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PAN AAACR7820E

GSTIN 26AAACR7820E1ZL

Date: 15/07/2023

To,

The Secretary BSE LIMITED P J Towers Dalal Street, Fort, Mumbai 400 001	NATIONAL STOCK EXCHANGE OF INDIA LIMITED Listing Department Exchange Plaza, 5 th Floor, Bandra-kurla Complex, Bandra (East), Mumbai – 400 051.
Company Code No. : 530699	Company Code : RAJRILTD

Dear Sir,

Sub: Declaration of Result of the Postal Ballot

Pursuant to the provisions of Section 110 of the Companies Act, 2013 read with Rule 22 of the Companies (Management and Administration) Rules, 2014, the Company had issued a Postal Ballot Notice dated 27th May, 2023 for seeking the approval of the Members of the Company in respect of the following special business items as set out in the aforesaid Postal Ballot Notice:

Sr.No.	Brief Particulars of the Resolution
1	Appointment of Ms. Supriya Mahesh Pujari (DIN 07661070) as an Independent Woman Director of the Company for the first consecutive term of five years.

Ms. Riddhi Shah, Practicing Company Secretary, who was appointed as the Scrutinizer for the aforesaid Postal Ballot process, has submitted her report and the same was declared by the Chairman of the Company on Saturday, 15th July, 2023 at the Registered Office of the Company.

Pursuant to Regulation 44(3) of the Listing Regulations, the details of voting results in the prescribed format along with the scrutinizer report is enclosed herewith. The same is also uploaded on the Company's website at <https://www.rajrayon.com>

The above disclosure shall also be construed in compliance with the provisions of Regulation 30 read with Schedule III of the Listing Regulations.

Kindly take the above information on your record and acknowledge.

Yours faithfully,

For RAJ RAYON INDUSTRIES LIMITED

RAJKUMAR SATYANARAYAN AGARWAL

CHAIRMAN & MANAGING DIRECTOR

DIN: 00395370

Encl.: A/a

RAJ RAYON INDUSTRIES LIMITED

CIN NO.: L17120DN1993PLC000368

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Annexure 1

SN	Description	
1.	Date of Postal Ballot	14 th July, 2023
2.	Book Closure Date	NA
3.	Total No. of shareholders on record date	21793
4.	No. of Shareholders Present in the Meeting either in person or through proxy/VC Promoters and Promoter Group Public	Not Applicable Not Applicable
5.	No. of Shareholders attended the meeting through Video Conferences Promoters and Promoter Group Public	Not Applicable Not Applicable

Resolution No. 1	Appointment of Ms. Supriya Mahesh Pujari (DIN 07661070) as an Independent Woman Director of the Company for the first consecutive term of five years
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Resolution Required	Special Resolution
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Whether promoter /promoter group are interested in the agenda / resolution: No.

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	523462647	522462647	99.809	522462647	0	100.00	0
	Poll		0	0	0	0	0	0
	Total		522462647	99.8090	522462647	0	100.0000	0.0000
Public Institutions	E-Voting	4812482	0	0	0	0	0	0
	Poll		0	0	0	0	0	
	Total		0	0	0	0	0	0
Public Non Institutions	E-Voting	27807366	10740	0.0386	10690	50	99.5345	0.4655
	Poll		0	0	0	0	0	
	Total		10740	0.0386	10690	50	99.5345	0.4655
Total		556082495	522473387	93.9561	522473337	50	100.00	0.0000

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Details of Invalid Votes/ Abstained	
Category	No. of Votes
Promoter and Promoter Group	NIL
Public Institutions	NIL
Public - Non Institutions	NIL



Riddhi Krunal Shah
Practicing Company Secretary

A-1, KokilKunjCHSL., M. G. 'X' Road No. 4, Behind Patel Nagar,
Near Vora Hospital, Kandivali (West), Mumbai - 400 067
Mob: 9819988387 Email: krsassociates.cs@gmail.com

To,
The Chairman,
RAJ RAYON INDUSTRIES LIMITED (The Company)
CIN: L17120DN1993PLC000368
SURVEY NO 177/1/3,
VILLAGE SURANGI
SILVASSA DN 396230 INDIA

Dear Sir,

I, Riddhi Shah, Company Secretary in Practice, Mumbai have been appointed as “ Scrutinizer” by the Board of Directors of **RAJ RAYON INDUSTRIES LIMITED** (the Company) for the purpose of conducting and scrutinizing the Postal Ballot Process through remote e-voting, carried out by the Company in a fair and transparent manner in respect of Special Resolution as set out in the Postal Ballot Notice dated 27th May, 2023 and to submit a report thereon. In this respect I hereby submit my report as under:

- 1) In compliance with the requirements under Section 110 of the Companies Act, 2013 ('the Act') read with Rule 22 of Companies (Management and Administration) Rules, 2014, as amended ('Management Rules') read with General Circular numbers 20/2020 dated May 5, 2020 read with General Circular nos. 14/2020 dated April 8, 2020; 17/2020 dated April 13, 2020; 02/2021 dated January 13, 2021; 19/2021 dated December 08, 2021; 21/2021 dated December 14, 2021 , 2/2022 dated May 05, 2022 & 11/2022 dated 28th December 2022 issued by the Ministry of Corporate Affairs (MCA), Secretarial Standard on General Meetings (“SS-2”) issued by the Institute of Company Secretaries of India and Circular number SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021 and SEBI/HO/CFD/CMD 2/CIR/P/2022/62 dated May 13, 2022 issued by the Securities and Exchange Board of India (SEBI), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('Listing Regulations') and other applicable provisions of the Act, the Company has completed the dispatch of postal ballot notice on 13th June, 2023 through email to those shareholders of the Company whose email were registered with the Registrar and Transfer Agents / Depositories as on the Cut-off date with instruction to cast their votes through remote e-voting system only.
- 2) The Company had availed the e-voting facility by M/s. Link Intime India Pvt. Ltd., for conducting remote e-voting by the shareholders of the Company.
- 3) The Shareholders of the Company holding shares as on the “cut-off” date i.e. Friday, 9th June, 2023 were entitled to vote on the resolution as contained in the Notice.
- 4) The remote e-voting period commenced from Thursday, 15th June, 2023 (from 9.00 am) (IST) onwards to Friday, 14th July, 2023 (5.00 pm) (IST).



Riddhi Krunal Shah
Practicing Company Secretary

A-1, KokilKunjCHSL., M. G. 'X' Road No. 4, Behind Patel Nagar,
Near Vora Hospital, Kandivali (West), Mumbai - 400 067
Mob: 9819988387 Email: krassociates.cs@gmail.com

Result of Remote E- voting

Based on Results of remote e-Voting of **RAJ RAYON INDUSTRIES LIMITED** (CIN: L17120DN1993PLC000368)
Results of each item on the Agenda as set out in the Notice dated 27th May, 2023 are annexed herewith.

RESULTS OF ITEM NO. 1 – SPECIAL RESOLUTION

Subject	Appointment of Ms. Supriya Mahesh Pujari (DIN 07661070) as an Independent Woman Director of the Company for the first consecutive term of five years			% of total number of valid votes cast
	Particulars	Number of Votes contained in		
	Remote e-Voting	Ballot Paper	Total	
Assent	522473337	0	522473337	100.00
Dissent	50	0	50	0.00
Invalid/Abstain	0	0	0	0
Total	522473387	0	522473387	100.00

Accordingly, out of a total **522473387** valid votes cast via remote e-Voting, 522473337 votes were cast **ASSENTING** to the **Special Resolution** constituting 100.00% of the votes polled; 50 votes were cast **DISSENTING** to the **Special Resolution** constituting **0.00** % of the votes polled.

Thus, the **Special Resolution** as contained in Item No. 1, of the Notice dated 27th May, 2023 is passed with **REQUISITE MAJORITY**.



Riddhi Shah

M. No. : 20168 , CP No. : 17035

PR No.2037/2022

UDIN : **A020168E000615391**

Date : 15th July, 2023

Place: Mumbai



Riddhi Krunal Shah
Practicing Company Secretary

A-1, KokilKunjCHSL., M. G. 'X' Road No. 4, Behind Patel Nagar,
Near Vora Hospital, Kandivali (West), Mumbai - 400 067
Mob: 9819988387 Email: krassociates.cs@gmail.com

- 5) After the end of remote e-voting period, the votes were unblocked on the e-voting website of the M/s. Link Intime India Pvt. Ltd., on Friday, 14th July, 2023.
- 6) Thereafter, the details containing *inter alia*, list of Equity Shareholders, who voted "for" / "against" the Resolutions that were put to vote, were generated from the e-voting website of M/s. Link Intime India Pvt. Ltd.
- 7) The Management of the Company is responsible to ensure compliance with the requirements of the Companies Act, 2013, rules and the MCA Circulars relating to remote e-voting on the Resolution contained in the notice of Postal Ballot. My responsibility as scrutinizer for the voting on postal ballot through remote e-voting is restricted to making a Scrutinizer's Report of the votes cast in favour or against the said Resolutions.
- 8) I have duly scrutinized and reviewed the remote e-voting and submit my Report, on the Resolution passed.



Riddhi Shah

M. No. : 20168 , CP No. : 17035

PR No.2037/2022

UDIN : **A020168E000615391**

Date : 15th July, 2023

Place: Mumbai