

# RAJRAYON INDUSTRIES LIMITED

CIN NO.: L17120DN1993PLC000368

REGD. OFFICE & FACTORY : SURVEY NO. 177/1/3 & 177/1/4, VILLAGE : SURANGI, SILVASSA - 396 230 ( U. T. OF DADRA & NAGAR HAVELI & DAMAN & DIU )  
Contact : +91 98795 04195, 99988 20661• E-mail : admin.surang@rajrayon.com

Date: 08/03/2023

To,

<b>The Secretary BSE LIMITED</b> P J Towers Dalal Street, Fort, Mumbai 400 001	<b>NATIONAL STOCK EXCHANGE OF INDIA LIMITED</b> Listing Department Exchange Plaza, 5 <sup>th</sup> Floor, Bandra-kurla Complex, Bandra (East), Mumbai - 400 051.
<b>Company Code No. : 530699</b>	<b>Company Code : RAJRILTD</b>

Dear Sir,

**Sub.: Intimation for sale of Equity Shares by the promoter under Sr. no. 7 (i) of SEBI circular no. SEBI/HO/CFD/PoD2/P/CIR/2023/18 dated February 03, 2023 of Manner of achieving Minimum Public Shareholding (MPS)**

The Company was under Corporate Insolvency Resolution Process (CIRP) and a Resolution Plan(RP) was approved under Section 31 of the Insolvency & Bankruptcy Code, 2016 by Hon'ble National Company Law Tribunal, Ahmedabad Bench vide its Order dated 05.10.2021. The Company allotted shares to promoter/promoter group as per the RP on 10<sup>th</sup> June, 2022. Pursuant to the share allotment, the total Promoter/Promoter Group shareholding stood at 94.96% which is above the minimum public shareholding requirement.

Pursuant to Rule 19(2)(b) and 19(A) of the Securities Contract (Regulation) Rule, 1957 and Regulation 38 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular no. SEBI/HO/CFD/PoD2/P/CIR/2023/18 dated February 03, 2023, the Company needs to increase its MPS to 10% within a maximum period of twelve months from the date of such fall i.e. from 10<sup>th</sup> June, 2022.

Pursuant to above, and with reference to the aforesaid subject, we wish to inform you about the intention of the promoter(s) / promoter group whose name(s) mentioned below herein, to sell their holdings in the open market to achieve the minimum public shareholding of the Company in terms of Sr. no. 7 (i) of SEBI circular no. SEBI/HO/CFD/PoD2/P/CIR/2023/18 dated February 03, 2023 of Manner of achieving minimum public shareholding.



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## Annexure- I

Calculation of No. of equity shares promoter can sale.

Particulars	BSE	NSE	Total
Total Trading Volume for the past twelve months	974,089	360,698	1,334,787
Average Monthly	81,174	30,058	111,232
Criteria - 5 times of AMTV (A)	405,870	150,291	<b>556,161</b>
Total No of Equity Shares (B)			556,082,495
% Shares that can be sold in open market by Promoter / Promoter Group (C = A/B*100)			0.10%
Bifurcation between Promoters		Actual No. of Equity Shares for OFS	Maximum No. of Equity Shares
Mr. RajKumar Agarwal		2,75,000	<b>556,161</b>
Mr. Sandiip Agarwwal		2,75,000	
Total		<b>5,50,000</b>	



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<b>Company Code No. : 530699</b>	<b>Company Code : RAJRILTD</b>

Dear Sir,

**Sub.: Undertaking for sale of equity shares by intended Promoter and promoter group in reference to intimation under specific conditions no. iii of Sr. no. 7 (i) of SEBI circular no. SEBI/HO/CFD/PoD2/P/CIR/2023/18 dated February 03, 2023 of Manner of achieving Minimum Public Shareholding (MPS)**

With reference to our intimation filed with exchanges on 08/03/2023 regarding sale of Equity shares by the intended Promoter and promoter group under Sr. no. 7 (i) of SEBI circular no. SEBI/HO/CFD/PoD2/P/CIR/2023/18 dated February 03, 2023 of Manner of achieving Minimum Public Shareholding (MPS).

We hereby confirm that , the Company has obtained undertakings from the persons belonging to the promoter and promoter group as defined under Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 that they shall not buy any shares in the open market on the dates on which the shares are being sold by the intended promoter(s)/promoter group as specified in the intimation filed by the Company as stated above.

Kindly take the above on your record and acknowledge the receipt.

Thanking you,

Yours faithfully,

**For RAJ RAYON INDUSTRIES LIMITED**



**RAJKUMAR SATYANARAYAN AGARWAL  
MANAGING DIRECTOR DIN: 00395370**

