RAJ RAYON INDUSTRIES LIMITED

CIN NO.: L17120DN1993PLC000368

REGD. OFFICE & FACTORY : SURVEY NO. 177/1/3 & 177/1/4, VILLAGE : SURANGI, SILVASSA - 396 230 (U. T. OF DADRA & NAGAR HAVELI & DAMAN & DIU)
Contact : +91 98795 04195, 99988 20661• E-mail .: admin.surangi@rajrayon.com

Date: 05.08.2025

To,

The Secretary **BSE LIMITED** P J Towers Dalal Street, Fort, Mumbai 400 001	**NATIONAL STOCK EXCHANGE OF INDIA LIMITED** Listing Department Exchange Plaza, 5th Floor, Bandra-kurla Complex, Bandra (East), Mumbai – 400 051.
Company Code No.: 530699	**Company Code: RAJRILTD**

Dear Sir,

Ref.: Regulation 30 & 33 of SEBI (Listing Obligation and Disclosure Requirements), Regulation, 2015
Sub.: Outcome of Board meeting held on Tuesday, 5th August, 2025

We wish to inform you that, the Board of Directors of the Company, at its meeting held today Tuesday, 5th August, 2025 has *inter- alia* considered, approved and taken on record:

1. The Un-audited Financial Results of the Company for the first quarter ended June 30, 2025

2. Limited Review Report on the said results received from the Statutory Auditors of the Company.

3. Adopted corporate social responsibility policy and authorised Board to implement the same as per requisite regulations.

Extract of Unaudited financial results would also be published in one English and one vernacular newspaper as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Board Meeting commenced at 12.00 noon and concluded at 1.40 p.m.

Kindly take the above information on your record and acknowledge.

Thanking you,
Yours faithfully,
For RAJ RAYON INDUSTRIES LIMITED

RAJKUMAR SATYANARAYAN AGARWAL
MANAGING DIRECTOR DIN: 00395370
Encl.: A/a

BAGARIA & CO LLP
Chartered Accountants

701, Stanford,
Junction of S. V. Road &
Barfiwala Marg, Andheri (W)
Mumbai 400058, INDIA

+91 (22) 62505600
bagariaco.com

LIMITED REVIEW REPORT

To the Board of Directors
Raj Rayon Industries Limited

1. We have reviewed the accompanying statement of unaudited financial results of **Raj Rayon Industries Limited** ("the Company") for the quarter ended June 30, 2025 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing, Obligations and Disclosure requirements) Regulations, 2015 ('Listing regulations').

   The statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to issue a report on this financial Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. **Basis for qualified conclusion:**
   We draw attention to the fact that the Management is in the process to obtain details of three inoperative bank accounts which are continuing in the name of the Company from prior to the Corporate Insolvency Resolution Process when the current management was not in charge of the affairs of the Company. Accordingly, we are unable to comment on the impact, if any, on the financial statement arising out of the subsequent availability of such pending bank statements.

   The matter stated above were also subject matter of qualification in our review conclusion on the audited financial statements for the quarter and year ended March 31, 2025.

4. **Qualified Conclusion:**
   Except for the possible effect of the matter specified under "Basis for Qualified Conclusion" and based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (IND AS) and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with circular issued from time to time, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. **Other Matter:**

- The figures for the 3 months ended March 31, 2025 as reported in these financials results are the balancing figures between the audited figures in respect of the full previous financial year and the year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of the previous financial year had only been reviewed and not subjected to audit.

Our conclusion is not modified in respect of the above matter.

For Bagaria & Co. LLP
Chartered Accountants
(Firm Registration No.113447W/W-100019)

Mohak Goel

Mohak Goel
Partner
Membership No. 159883
UDIN: 25159883BMITFI4836
Place: Mumbai
Date: August 05, 2025

RAJ RAYON INDUSTRIES LIMITED

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2025

Registered office: Survey No. 177/1/3, Village - Surangi, Dist - Silvassa, Dadra & Nagar Haveli (UT) - 396 230.

Tel: 91-22-40343434, Fax: 91-22-40343400, email: investors@rajrayon.com, website: www.rajrayon.com

CIN No. L17120DN1993PLC000368

	Particulars	Quarter ended			Year Ended
		30th June, 2025	31st March, 2025	30th June, 2024	31st March, 2025
		(Unaudited)	(Audited) (Refer Note-4)	(Unaudited)	(Audited)
1	**INCOME**				
(a)	Revenue from operations	26,019.21	20,584.51	20,222.39	84,937.94
(b)	Other income	20.75	261.17	93.79	475.18
	TOTAL INCOME	**26,039.96**	**20,845.68**	**20,316.18**	**85,413.12**
2	**EXPENSES**				
(a)	Cost of materials consumed	22,341.86	17,757.46	16,146.56	68,260.83
(b)	Changes in inventories of finished goods	(1,923.18)	(1,630.12)	713.38	986.19
(c)	Employee benefits expense	347.27	343.50	275.41	1,199.55
(d)	Finance costs	399.91	266.05	368.34	1,358.02
(e)	Depreciation and amortisation expense	410.51	312.25	306.95	1,244.01
(f)	Other expenses	3,719.47	3,050.61	2,756.16	11,538.17
	TOTAL EXPENSES	**25,295.84**	**20,099.75**	**20,566.80**	**84,586.77**
3	**PROFIT BEFORE EXCEPTIONAL ITEMS AND TAX (1-2)**	**744.12**	**745.93**	**(250.62)**	**826.35**
4	Exceptional Items	-	-	-	-
5	**PROFIT BEFORE TAX (3-4)**	**744.12**	**745.93**	**(250.62)**	**826.35**
6	**TAX EXPENSE**				
	Current Tax	-	-	-	-
	Deferred Tax	(136.85)	598.42	(97.18)	554.26
	TOTAL TAX EXPENSE	**(136.85)**	**598.42**	**(97.18)**	**554.26**
7	**PROFIT AFTER TAX (5-6)**	**607.27**	**1,344.35**	**(347.80)**	**1,380.61**
8	**Other Comprehensive Income**				
	Items that will not be reclassified to profit or loss				
	Re-Measurement Gain / (Loss) on Defined Benefit Plans	4.39	16.27	0.43	17.57
	Income Tax Effect on Above	(1.11)	(4.10)	(0.11)	(4.42)
9	**TOTAL COMPREHENSIVE INCOME FOR THE PERIOD (7+8)**	**610.55**	**1,356.52**	**(347.48)**	**1,393.76**
10	**Paid-up Equity Share Capital (Face Value of Re. 1/- each)**	**5,560.82**	**5,560.82**	**5,560.82**	**5,560.82**
11	**Other Equity**				**4,186.27**
12	Earning Per Equity Share (Face Value of Re. 1/- each)	(not annualised)	(not annualised)	(not annualised)	(annualised)
	Basic (in ₹)	0.11	0.24	(0.06)	0.25
	Diluted (in ₹)	0.08	0.17	(0.04)	0.17

See accompanying notes to the financial results

Notes to the Un-Audited Financial Results for the quarter ended June 30, 2025	
1	The above financial results for the quarter ended June 30, 2025 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on August 05, 2025 and have been subjected to review by the Statutory Auditors of the Company.
2	The Management has sent letters with Board Resolutions to the in-operative bank accounts which are continuing in the name of the Company from prior to the Corporate Insolvency Resolution Process when the current management was not in charge of the affairs of the Company for closure and awaits response from these bankers .
3	The Company is primarily engaged in a single business segment of Manufacturing & Marketing of Textiles Yarns.
4	The figures for the corresponding previous quarter / year have been regrouped / reclassified wherever necessary, to make them comparable. The figure for quarter ended March 31, 2025 are balancing figures between the audited figures of the full financial year and the limited reviewed year to date figures upto the third quarter of the financial year.

For Raj Rayon Industries Limited

Rajkumar Satyanarayan Agarwal
Managing Director

Place: Mumbai
Date: Aug 05, 2025

XBRL Excel Utility	
1.	Overview
2.	Before you begin
3.	Index
4.	Steps for filing - Integrated Filing (Finance)_Ind AS
5.	Fill up the data in excel utility

1. Overview
The excel utility can be used for creating the XBRL/XML file for efiling of Integrated Filing (Finance)_Ind AS

2. Before you begin
1. The version of Microsoft Excel in your system should be Microsoft Office Excel 2007 and above.
2. The system should have a file compression software to unzip excel utility file.
3. Make sure that you have downloaded the latest Excel Utility from BSE Website to your local system.
4. Make sure that you have downloaded the Chrome Browser to view report generated from Excel utility
5. Please enable the Macros (if disabled) as per instructions given in manual, so that all the functionalities of Excel Utility works fine. Please first go through Enable Macro - Manual attached with zip file.
6. Kindly use this file in local system instead of OneDrive/shared drive. Because it may gives an error "Run-time error '52' : Bad file name or number" While clicking on textblock button if files saved on OneDrive/shared drive.

3. Index		
1	Details of general information about company	General Info
2	Financial Result By Companies Other than Banks	Financial Results
3	Statement of Asset and Liabilities	Asset Liabilities
4	Format of Reporting of Segment wise Revenue, Result and Capital Employed along with the quartely results	Segment
5	OCI (Other Comprehensive Income)	OCI
6	Cash Flow Direct	Cash Flow Direct
7	Cash Flow Indirect	Cash Flow Indirect
8	Statement on Deviation or Variation for proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placement Etc.	SOD
9	Format for Disclosing Outstanding Default on Loans and Debt Securities	OS Default on Loans & Debt Sec.
10	Format for Disclosure of Related Party Transactions	Related Party Transactions
11	Details of Impact of Audit Qualification	Impact of Audit Qualification
12	Financial details	Financial details
13	Audit qualification	Audit qualification

4. Steps for Filing of Integrated Filing (Finance)_Ind AS
I. Fill up the data: Navigate to each field of every section in the sheet to provide applicable data in correct format. (Formats will get reflected while Filling data.) **- Use paste special command to paste data from other sheet.**
II. Validating Sheets: Click on the ''Validate " button to ensure that the sheet has been properly filled and also data has been furnished in proper format. If there are some errors on the sheet, excel utility will prompt you about the same.
III. Validate All Sheets: Click on the ''Home" button. And then click on "Validate All Sheet" button to ensure that all sheets has been properly filled and validated successfully. If there are some errors on the sheet, excel utility will prompt you about the same and stop validation at the same time. After correction, once again follow the same procedure to validate all sheets. Excel Utility will not allow you to generate XBRL/XML until you rectify all errors.
IV. Generate XML : Excel Utility will not allow you to generate XBRL/XML unless successful validation of all sheet is completed. Now click on 'Generate XML'' to generate XBRL/XML file. - Save the XBRL/XML file in your desired folder in local system.

V. Generate Report : Excel Utility will allow you to generate Report. Now click on 'Generate Report'' to generate html report. - Save the HTML Report file in your desired folder in local system. - To view HTML Report open "Chrome Web Browser" . - To print report in PDF Format, Click on print button and save as PDF.
VI. Upload XML file to BSE Listing Center: For uploading the XBRL/XML file generated through Utility, login to BSE Listing Center and upload generated xml file. On Upload screen provide the required information and browse to select XML file and submit the XML.

5. Fill up the data in excel utility
1. Cells with red fonts indicate mandatory fields.
2. If mandatory field is left empty, then Utility will not allow you to proceed further for generating XML.
3. You are not allowed to enter data in the Grey Cells.
4. If fields are not applicable to your company then leave it blank. Do not insert Zero unless it is a mandatory field.
5. Data provided must be in correct format, otherwise Utility will not allow you to proceed further for generating XML.
6. Select data from "Dropdown list" wherever applicable.
7. Adding Notes: Click on "Add Notes" button to add notes

Home | Validate

*Validate General Information to open other sheets

General information about company			
Scrip code*	530699		
NSE Symbol*	RAJRILTD		
MSEI Symbol*	NOTLISTED		
ISIN*	INE533D01032		
Name of company	RAJ RAYON INDUSTRIES LIMITED		
Type of company	Main Board		
Class of security	Equity		
Date of start of financial year	01	04	2025
Date of end of financial year	31	03	2026
Date of board meeting when results were approved	05	08	2025
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	29	07	2025
Description of presentation currency	INR		
Level of rounding	Lakhs		
Reporting Type	Quarterly		
Reporting Quarter	First quarter		
Nature of report standalone or consolidated	Standalone		
Whether results are audited or unaudited for the quarter ended	Unaudited	For Current Quarter Only	
Whether results are audited or unaudited for the Year to date for current period ended/year ended			
Segment Reporting	Single segment		
Description of single segment	Rayon Industries		
Start date and time of board meeting	05-08-2025	12	00 HH:MM
End date and time of board meeting	05-08-2025	13	40 HH:MM
Whether cash flow statement is applicable on company			
Type of cash flow statement			
Declaration of unmodified opinion or statement on impact of audit qualification	Not applicable		
Whether statement on deviation or variation for proceeds of public issue, rights issue, preferential issue, qualified institutions placement etc. is applicable to the company for the current quarter?	No		
No. of times funds raised during the quarter			
Whether the disclosure for the Default on Loans and Debt Securities is applicable to the entity?	No	Add Notes	<<< Notes mandatory, if Not Applicable

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Amount in (Lakhs)

Financial Results – Ind-AS

	Particulars	3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
	Date of start of reporting period	01-04-2025	01-04-2025
	Date of end of reporting period	30-06-2025	30-06-2025
	Whether results are audited or unaudited	Unaudited	Unaudited
	Nature of report standalone or consolidated	Standalone	Standalone
Part I	**Blue color marked fields are non-mandatory.** **For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.**		
1	**Income**		
	Revenue from operations	26019.21	26019.21
	Other income	20.75	20.75
	Total income	26039.96	26039.96
2	**Expenses**		
(a)	Cost of materials consumed	22341.86	22341.86
(b)	Purchases of stock-in-trade	0.00	0.00
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-1923.18	-1923.18
(d)	Employee benefit expense	347.27	347.27
(e)	Finance costs	399.91	399.91
(f)	Depreciation, depletion and amortisation expense	410.51	410.51
(g)	**Other Expenses**		
1	Other Expenses	3719.47	3719.47
2			
3			
4			
5			
6			
7			
8			
9			
10			
	Total other expenses	**3719.47**	**3719.47**
	Total expenses	**25295.84**	**25295.84**
3	**Total profit before exceptional items and tax**	**744.12**	**744.12**
4	Exceptional items	0.00	0.00
5	Total profit before tax	**744.12**	**744.12**
6	**Tax expense**		
7	Current tax	0.00	0.00
8	Deferred tax	136.85	136.85
9	Total tax expenses	**136.85**	**136.85**
10	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0.00	0.00
11	**Net Profit Loss for the period from continuing operations**	**607.27**	**607.27**
12	Profit (loss) from discontinued operations before tax	0.00	0.00
13	Tax expense of discontinued operations	0.00	0.00
14	Net profit (loss) from discontinued operation after tax	**0.00**	**0.00**
15	Share of profit (loss) of associates and joint ventures accounted for using equity method	0.00	0.00
16	**Total profit (loss) for period**	**607.27**	**607.27**
17	Other comprehensive income net of taxes	3.28	3.28
18	**Total Comprehensive Income for the period**	**610.55**	**610.55**
19	**Total profit or loss, attributable to**		
	Profit or loss, attributable to owners of parent		
	Total profit or loss, attributable to non-controlling interests		
20	**Total Comprehensive income for the period attributable to**		
	Comprehensive income for the period attributable to owners of parent		
	Total comprehensive income for the period attributable to owners of parent non-controlling interests		
21	**Details of equity share capital**		
	Paid-up equity share capital	5560.82	5560.82
	Face value of equity share capital	1.00	1.00
22	Reserves excluding revaluation reserve		
23	**Earnings per share**		
i	**Earnings per equity share for continuing operations**		
	Basic earnings (loss) per share from continuing operations	0.11	0.11
	Diluted earnings (loss) per share from continuing operations	0.08	0.08
ii	**Earnings per equity share for discontinued operations**		
	Basic earnings (loss) per share from discontinued operations	0.00	0.00
	Diluted earnings (loss) per share from discontinued operations	0.00	0.00
iii	**Earnings per equity share (for continuing and discontinued operations)**		
	Basic earnings (loss) per share from continuing and discontinued operations	**0.11**	**0.11**
	Diluted earnings (loss) per share from continuing and discontinued operations	**0.08**	**0.08**
24	Debt equity ratio		
25	Debt service coverage ratio		
26	Interest service coverage ratio		
27	**Disclosure of notes on financial results**	Add Notes	

Remarks

Remarks

Remarks

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Amount in (Lakhs)

Format for Reporting Segmenet wise Revenue, Results and Capital Employed along with the company results			
	Particulars	3 months/ 6 month ended **(dd-mm-yyyy)**	Year to date figures for current period ended **(dd-mm-yyyy)**
	Date of start of reporting period	01-04-2025	01-04-2025
	Date of end of reporting period	30-06-2025	30-06-2025
	Whether results are audited or unaudited	Unaudited	Unaudited
	Nature of report standalone or consolidated	Standalone	Standalone
1	**Segment Revenue (Income)**		
	(net sale/income from each segment should be disclosed)		
1			
2			
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
15			
	Total Segment Revenue		
	Less: Inter segment revenue		
	Revenue from operations		
2	**Segment Result**		
	Profit (+) / Loss (-) before tax and interest from each segment		
1			
2			
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
15			
	Total Profit before tax		
	i. Finance cost		
	ii. Other Unallocable Expenditure net off Unallocable income		
	Profit before tax		
3	**(Segment Asset - Segment Liabilities)**		
	Segment Asset		
1			
2			
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
15			
	Total Segment Asset		
	Un-allocable Assets		
	Net Segment Asset		
4	**Segment Liabilities**		
	Segment Liabilities		
1			
2			
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
15			
	Total Segment Liabilities		
	Un-allocable Liabilities		
	Net Segment Liabilities		
	Disclosure of notes on segments	Add Notes	

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Amount in (Lakhs)

Other Comprehensive Income

	Particulars	3 months/ 6 month ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
	Date of start of reporting period	01-04-2025	01-04-2025
	Date of end of reporting period	30-06-2025	30-06-2025
	Whether results are audited or unaudited	Unaudited	Unaudited
	Nature of report standalone or consolidated	Standalone	Standalone
	Other comprehensive income [Abstract]		
1	Amount of items that will not be reclassified to profit and loss	Add	Delete
	Total Amount of items that will not be reclassified to profit and loss		
2	Income tax relating to items that will not be reclassified to profit or loss	-4.39	-4.39
3	Amount of items that will be reclassified to profit and loss	Add	Delete
	Total Amount of items that will be reclassified to profit and loss		
4	Income tax relating to items that will be reclassified to profit or loss	1.11	1.11
5	Total Other comprehensive income	3.28	3.28