

# RAJ RAYON INDUSTRIES LIMITED

CIN NO.: L17120DN1993PLC000368

REGD. OFFICE & FACTORY : SURVEY NO. 177/1/3 & 177/1/4, VILLAGE : SURANGI, SILVASSA - 396 230 ( U. T. OF DADRA & NAGAR HAVELI & DAMAN & DIU )  
Contact : +91 98795 04195, 99988 20661• E-mail : admin.surangi@rajrayon.com

PAN AAACR7820E

GSTIN 26AAACR7820E1ZL

Date: 15/05/2026

To,

<b>The Secretary</b> <b>BSE LIMITED</b> P J Towers Dalal Street, Fort, Mumbai 400 001	<b>NATIONAL STOCK EXCHANGE OF INDIA LIMITED</b> Listing Department Exchange Plaza, 5 <sup>th</sup> Floor, Bandra-kurla Complex, Bandra (East), Mumbai – 400 051.
<b>Company Code No. : 530699</b>	<b>Company Code : RAJRILTD</b>

Dear Sir,

**Sub.: Announcement under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015- Newspaper Publication-Audited Financial Results**

Pursuant to the Regulation 30 of SEBI Listing Regulations, please find attached copies of newspaper advertisement of Audited Financial Results of the Company for the quarter and year ended 31<sup>st</sup> March , 2026 published in Free Press Gujarat and Lokmitra on 31<sup>st</sup> May, 2026.

The same is also available on company's website.

We request you to please take the same on record.

Thanking you,

Yours faithfully,

**For RAJ RAYON INDUSTRIES LIMITED**



**RAJKUMAR SATYANARAYAN AGARWAL**  
**MANAGING DIRECTOR**  
**DIN: 00395370**

Encl.: A/a

Editorial

# Saffron storm

There is an Assamese word (with origins in Bodo) to describe a storm of enormous magnitude — bordoisila. It's a word that conjures up a combination of power, intensity, furious winds that, at times, exceed 100 km per hour, and torrential rain that can demolish buildings and wreak havoc on standing crops. The landslide victory of the Bharatiya Janata Party and its allies in Assam's legislative elections under the leadership of Chief Minister Himanta Biswa Sarma can be compared to the bordoisila phenomenon, with the Opposition suffering an extraordinary debacle. Even defectors like Pradyut Bordoloi, who quit his Lok Sabha seat, and Bhupen Borah, a former Congress state president, both of whom switched at the last minute from the Congress to the BJP, rode the storm to victory even though much had been made of the fact that there were divisions in the ruling party over their nomination. On the other hand, Gaurav Gogoi, who led a high-profile campaign against the chief minister and the ruling party, slid to a humiliating defeat in Jorhat, a seat he had won convincingly two years ago in the Lok Sabha elections in the face of an onslaught by the ruling party. This was the worst performance by the Congress in 15 years. Gogoi, the recently-appointed chief of the party in Assam, is known to be close to the Congress president, Rahul Gandhi, and his mother, Sonia Gandhi. Winning three back-to-back elections — as the Congress had done between 2001 and 2011 — is no mean feat. Assam has been painted saffron from its northern tip, where the state borders Arunachal Pradesh, to the west and down southeast into the Barak Valley. Spots of other colours mark the handful of victors from the Opposition. Also staggering was the proportion of BJP winners — of the 89 seats contested, Sarma's nominees won no less than 82 (an astonishing 92%). As a result, the BJP has established a strong majority in the 126-seat assembly as a single party for the first time. Technically, it could form a government on its own strength although it has an alliance with regional allies such as the Asom Gana Parishad and the Bodoland People's Front, the latter in its bastion of the Bodoland Territorial Council in western Assam. The BJP has grown phenomenally since 2011 when it won a bare five seats; the Congress under Gaurav's father, Tarun Gogoi, the then chief minister, had notched up 78. It was Sarma's departure from the Congress in 2015 that helped propel the BJP to power the following year in the

# A Journey of Courage and Resilience



**Dr. Vinod Chandrashekhar Dixit**  
Free-lance Journalist, Writer & Cartoonist  
(dixitpatrakar@yahoo.in)

It is said that for over 400 years, more than 15 million men, women and children

were the victims of the tragic transatlantic slave trade, one of the darkest chapters in human history. The International Day aims to raise awareness about the dangers of racism and prejudice today. The abolition of slavery has been seen throughout history as a way to have all people be treated equal. Our villages have a number of people who are oppressed and exploited like the Dalits, landless labourers, poor farmers, etc. But the condition of the bonded labourers was the worst. They were made to live as slaves or serfs throughout their lives. The records of slave trade that flourished around the 15th century in the region show that the practice was

carried out on the basis of proper "sale agreements" and that it was not uncommon for lower caste parents to pledge their children to be bonded labour several years. One of the main reasons for the practice of slave trade was that so-called people of white race had the belief of superiority over the black people to whom they referred as Negroes and did not consider them human. Though slavery was abolished in India by the Indian Slavery Act of 1843, it was prevalent till 1910. "In south India, there are several references to the prevalence of slaves bought to work in the lands or temples. According to the Global Slavery Index, on an average,

51 out of every 100 people in India are vulnerable to modern slavery - bonded labour, forced begging, forced marriage, domestic services and commercial sex work. Forced- and child-marriage are high in India, Bangladesh, Pakistan, Nepal and Indonesia. A sex-ratio imbalance, resulting in absence of brides in India, has fuelled the trafficking of women and forced marriage. The supreme court has ruled in various decisions that bonded labour can be regarded as a form of forced labour and hence is unconstitutional under Article 23. This is the fundamental rights guaranteed by our Indian constitution and to give effect to article 23. Parliament has

enacted the Bonded Labor System Act, 1976. The Act makes the system of bonded labour a punishable offence. Late Smt. Indira Gandhi, the former Prime Minister of India, declared that the system of bonded labour was a barbarous system. Therefore, it must go. Accordingly, the Government of India issued the "Bonded Labour Abolition Ordinance" on 24th October, 1975. This Ordinance has since become an Act. Under the Act, the evil institution of slavery which had continued all these years was abolished. The practice of bonded labour persists in India, mainly because of debt, and the entire family is exposed to the risks of physical

violence. People are forced to work under unhealthy conditions, and physical violence is meted out, if they refuse to work. The bonded labour system is one of the main characteristics of the feudal hierarchical society. The system was designed to enable a few socially and economically powerful sections of society to exploit the weaker sections of the society. Let us remember that we as a society must have to change our attitude towards persons of weaker sections and try to restore the value of human dignity which is a part of the right to life. (B-15 Jyoti-Kalash Society, Jodhpur Tekra, Satellite, Ahmedabad - 380 015)

# Why Banksy's 'guerrilla art' is angerous



Banksy is very lucky that he lives and works in the UK. And it is not surprising that his latest work — a 25-foot resin statue of a suited-booted man marching off a plinth with his face obscured by a fluttering flag — appeared in the heart of London, a city now famous for its lax general vigilance. Would it be possible to pull off something like this in New Delhi or Washington, DC? Well, maybe even the latter but certainly not, say, on Vijay Chowk in New Delhi. Shaftsbury Avenue but was soon stolen. Last year, he painted a mural in Bayswater of two children lying on the ground, while in September he painted a protester lying prone, holding a blood-stained signboard as a judge brandished a gavel near the Royal Courts of Justice. It was soon removed. But is it a coincidence that unabashed patriotism is the central plank of the Labour Party's biggest bugbear, the irrepressible Nigel Farage of Reform, and Banksy's latest seems to be a commentary on the validity of that sentiment? With his signed statue on a pedestal at Waterloo Place at St James' providing the trigger for thousands of posts, it provides the Labour Party's proxy army of commentators the ammunition to target Reform in media and social media. His choice of subjects shows that Banksy is anti-establishment and all the other "anti-es" that go with it, including war, capitalism, borders, etc. So his views and his artworks are broadly "progressive", not sympathetic to the Conservatives or Reform, and thus more akin to the Labour Party. The Left used to be suspicious of him,

and the left-leaning Guardian newspaper had even called his art "crass populism and media stunts" in 2013. But times have changed. In fact, now London's Labour Party Mayor Sadiq Khan's representative, in an email to The New York Times, wrote: "Banksy has a great ability to inspire people from a range of backgrounds to enjoy modern art. His work always draws great interest and debate, and the mayor is hopeful that his latest piece can be preserved for Londoners and visitors to enjoy." That indicates that the city authorities are not displeased at all with the interest generated by the resin statue. And as if on cue, the Westminster City Council said in a statement that they have no plans to remove the statue. "We welcome Banksy's latest sculpture in Westminster, which makes a striking addition to the city's vibrant public art scene. While we have taken initial steps to protect the statue, at this time it will remain accessible for the public to view and enjoy." So much for rules and regulations for the display of public art, not to mention the use of public spaces. Clearly Banksy's artsy political comments find favour in the right (left) circles. Which could explain how and why he was able to sneak the statue into a high security area in the wee hours of the morning and erect it without CCTV cameras or sensors sounding alerts or a patrol car coming to investigate. Authorities must have been in the know about the "guerrilla action", as the installers were wearing high-viz jackets and had put up

traffic cones to cordon off the area. If the ruling party or city government functionaries knew about Banksy's plan and let it go through—as the unimpeded installation seems to imply—it signals another cynical attempt to divert attention from their own troubles. And if the powers-that-be did not know, it points to a serious potential security breach. Luckily, the transgression was only done by a famously anonymous artist, not a terrorist. But London or other locations may

not be lucky next time. How terrorists could interpret this weakness anywhere is moot. If a large statue can be erected without prior permission and stay put in a spot with symbolic significance and still not attract action by the police or civic authorities at any point, arguably terrorists can also leave large weaponised objects in prominent places without being challenged. All it requires is chutzpah—which Banksy clearly has—but that can also give more dangerous

people ideas. It seems churlish to draw attention to matters like terror threats when the issue appears to be brilliant artistic commentary by a famous incognito artist, but in today's world, caution is warranted. When people are repeatedly told to be vigilant about backpacks left in public places, the prospect of far bigger objects getting away with being unexamined is scary. Hopefully Banksy's "guerrilla installation" narrative is only a mutually agreed publicity gimmick.

# BJP's Bengal sweep will reshape India's Bangladesh policy



The Bharatiya Janata Party's (BJP) decisive victory in the 2026 West Bengal Assembly elections marks a seismic shift in eastern India's political landscape. After 15 years of All India Trinamool Congress (TMC) rule under Mamata Banerjee, the BJP has secured a clear majority, winning over 200 seats in the 294-member assembly. This outcome ends TMC dominance and installs a BJP-led government in a state that shares a 2,216-kilometre-long, porous border with Bangladesh—the longest land boundary between India and any neighbour. This verdict carries profound implications for India's Bangladesh policy. For decades, West Bengal's border districts have been hotspots for illegal immigration, cattle smuggling, and radicalisation networks. Under TMC governance, coordination with the central government on border management often faced friction, with allegations of soft-pedalling on infiltration and demographic changes. BJP's full control of this frontier state now aligns state and central leadership under the same ideological framework, enabling seamless implementation of national security priorities. The win comes amid heightened concerns over Jamaat-e-Islami's strong performance in

Bangladesh's border districts during its recent elections, raising alarms about cross-border extremism. Historically, India-Bangladesh ties have oscillated between cooperation on trade, water sharing (like the Ganges Treaty), and security and tensions over illegal migration and fencing disputes. The BJP's Bengal mandate provides an organic opportunity to move from reactive diplomacy to proactive strategic engagement. It strengthens India's leverage to address vulnerabilities while fostering economic and cultural ties with a neighbour critical to regional stability in the Bay of Bengal. The verdict signals clarity: India will prioritise border security without compromising on mutual development, potentially reshaping Dhaka's calculations on minority protections, infiltration, and bilateral irritants. The BJP's rule in West Bengal creates administrative harmony between the state and PM Narendra Modi-led central government. Previously, differing political priorities state and BJP often hampered joint initiatives on trade, connectivity, and security. With the BJP now governing both, decisions on infrastructure projects, such as border haats or energy cooperation, can proceed without ideological roadblocks.

**ICICI Bank** Branch Office: ICICI Bank Limited, 1st Floor, Geet Prabha Building, Near Nirmal Hospital Cross Road, Opp. Civil Hospital, Ring Road, Surat - 395002.

**PUBLIC NOTICE-TENDER CUM E-AUCTION FOR SALE OF SECURED ASSET**  
(See proviso to Rule 8(6))  
Notice for sale of immovable asset(s)

E-Auction Sale Notice for the sale of immovable asset(s) under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002.

This notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable property mortgaged/charged to the Secured Creditor, the physical possession of which has been taken by the Authorised Officer of ICICI Bank Limited will be sold on 'As is where is', 'As is what is' and 'Whatever there is' as per the brief particulars given hereunder:

Sr. No.	Name of the Borrower(s)/ Co-Borrowers/ Guarantors/ Loan Account No.	Details of the Secured asset(s) with encumbrances, if any	Amount Outstanding	Reserve Price	Date and Time of Inspection	Date & Time of E-Auction
(A)	(B)	(C)	(D)	(E)	(F)	(G)
1.	Shivam Electricals (Borrower)/ Mrs. Manisha Sanjaybhai Gajjar- Legal Hier & Spouse of Late Mr. Sanjaybhai Chandulal Gajjar, Mrs. Pratik Sanjaybhai Gajjar- Legal Hier & Son of Late Mr. Sanjaybhai Chandulal Gajjar (Guarantor)/ Mrs. Manisha Sanjaybhai Gajjar- Legal Hier & Spouse of Late Mr. Sanjaybhai Chandulal Gajjar, Mrs. Pratik Sanjaybhai Gajjar- Legal Hier & Son of Late Mr. Sanjaybhai Chandulal Gajjar (Mortgagor) Loan A/c No. 34000550926	Property 1- Flat No. 222, 2nd Floor, In The Silver Arcade And Residency, Constructed on N.A. Land bearing Revenue Survey No. 173, Block No. 133 Paiki 1, Moje Kareli, Sub-Registration District & Taluka Olpad, Registration District Surat, Gujarat (Admeasuring Super Built Up Area 450 Square Feet i.e. 41.82 Square Meter and Built Up Area 302.51 Square Feet i.e. 28.10 Square Meter, Carpet Area 23.42 Square Meter and Undivided Proportionate Share in Land Including Internal Road and C.O.P is 27.36 Square Meter)	Rs. 95,06,290/- (As on 02 May 2026)	Rs. 2,00,000/- to Rs. 25,000/-	May 18, 2026 12:30 PM to 01:30 PM	June 10, 2026 From 11:15 AM Onwards
		Property 2- Shop No. 22, First Floor, In The Silver Arcade And Residency, Constructed on N.A. Land Bearing Revenue Survey No. 173, Block No. 133 Paiki 1, Moje Kareli, Sub-Registration District & Taluka Olpad, Registration District Surat, Gujarat (Admeasuring Carpet Area 16.50 Square Meter and Built Up Area 19.90 Square Meter and Undivided Proportionate Share in Land Including Internal Road and C.O.P is 27.36 Square Meter)	Rs. 95,06,290/- (As on 02 May 2026)	Rs. 5,00,000/- to Rs. 50,000/-	May 18, 2026 12:30 PM to 01:30 PM	June 10, 2026 From 11:15 AM Onwards

The online auction will be conducted on the website (https://BidDeal.in), of our auction agency M/s. ValueTrust Capital Services Private Limited. The Mortgagors/ Noticees are given a last chance to pay the total dues with further interest by June 09, 2026 before 04:00 PM else the secured asset(s) will be sold as per schedule. The prospective bidder(s) must submit the Earnest Money Deposit (EMD) Demand Draft (DD) (Refer Column E) at ICICI Bank ICICI Bank Limited, 1st Floor, Geet Prabha Building, Near Nirmal Hospital Cross Road, Opp. Civil Hospital, Ring Road, Surat - 395002 Branch on or before June 09, 2026 by 04:30 PM Thereafter, they have to submit their offer through the website mentioned above on or before June 09, 2026 by 05:00 PM along with the scanned image of the Bank acknowledged DD towards proof of payment of EMD. In case the prospective bidder(s) is/ are unable to submit his/ her/ their offer through the website, then the signed copy of tender documents may be submitted at ICICI Bank Limited, 1st Floor, Geet Prabha Building, Near Nirmal Hospital Cross Road, Opp. Civil Hospital, Ring Road, Surat - 395002 Branch on or before June 09, 2026 by 05:00 PM Earnest Money Deposit DD/PO should be from a Nationalised/ Scheduled Bank in favour of 'ICICI Bank Limited' payable at Surat.

For any further clarifications in terms of inspection, Terms and Conditions of the E-Auction or submission of tenders, contact ICICI Bank Employee Phone No. 9099710771, 9825017690. Please note that Marketing agencies 1. ValueTrust Capital Services Private Limited, 2. Aрге Assets Management Private Limited 3. Cardexho.com, 4. Hecta Proptech Private Limited, 5. ARCA E-Mart Private Ltd., have also been engaged for facilitating the sale of this property. The Authorised Officer reserves the right to reject any or all the bids without furnishing any further reasons. For detailed Terms and Conditions of the sale, please visit www.icicibank.com/n4p4s.

Date: May 15, 2026  
Place: Surat  
Authorized Officer  
ICICI Bank Limited

Form No. URC-2  
Advertisement giving notice about registration under Part I of Chapter XXI of the Act (Pursuant to Section 374(b) of the Companies Act, 2013 and rule 4(1) of the Companies (Authorised to Register) Rules, 2014

1. Notice is hereby given that in pursuance of sub-section (2) of Section 366 of the Companies Act, 2013, an application is proposed to be made after fifteen days hereof but before the expiry of thirty days hereinafter to the Registrar at Gujarat that AKSHAR CONSTRUCTION, a PARTNERSHIP FIRM may be registered under Part I of Chapter XXI of the Companies Act, 2013, as a Company Limited by shares.

2. The principal objects of the Company are as follows:-  
To carry on the business of construction, development, improvement, maintenance and repair of roads, streets, highways, expressways, pavements, and to undertake and execute all types of civil engineering works including construction of minor and major structures such as bridges, flyovers, culverts, tunnels, drains, embankments, retaining walls and allied infrastructure works.

3. A copy of the draft Memorandum and Articles of Association of the proposed Company may be inspected at the office at 40, Patel maholla, Village Menpara, Ta. Galeshwar, Dist. Kheda, Gujarat - 388235.

4. Notice is hereby given that any person objecting to this application may communicate their objection in writing to the Registrar at Central Registration Centre (CRC), Indian Institute of Corporate Affairs (IICA), Plot No. 6, 7, 8, Sector 5, IMT Manesar, District Gurgaon (Haryana), PIN Code-122050, within twenty one days from the date of publication of this notice, with a copy of the company at its registered office.

Dated this 15<sup>th</sup> day of May 2026  
Name(s) of the Applicant  
1. Dhavalkumar Bhesaniya  
2. Nitinbhai Patel

**SYMBOLIC POSSESSION NOTICE**  
Branch Office: ICICI Bank Ltd Office Number 201-B, 2nd Floor, Road No. 1 Plot No-B3, WIFI IT Park, Wagle Industrial Estate, Thane (West) - 400604

The Authorised ICICI Bank Officer under the Securitisation, Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and in exercise of the powers conferred under section 13(12) read with Rule 3 of the Security Interest (Enforcement) Rules 2002, issued Demand Notices to the borrower(s) mentioned below, to repay the amount mentioned in the Notice within 60 days from the date of receipt of the said Notice.

Having failed to repay the amount, the Notice is issued to the borrower and the public in general that the undersigned has taken symbolic possession of the property described below, by exercising powers conferred on him/her under Section 13(4) of the said Act read with Rule 8 of the said rules on the below-mentioned dates. The borrower in particular and the public in general are hereby cautioned not to deal with the property. Any dealings with the property will be subject to charges of ICICI Bank Limited.

Sr. No.	Name of the Borrower(s)/ Loan Account Number	Description of Property/ Date of Symbolic Possession	Date of Demand Notice/ Amount in Demand Notice (Rs)	Name of Branch
1.	Parixit C Sutariya & Hiren Chandubhai Sutariya - LBSUR00006059973 & LBSUR0003851462 & LBSUR0003851463	Flat No. 302, Third Floor, Building No. F/1, "Sweet Home", F.P. No. 47, T.P. Scheme No. 66(Kosad-Variyav), Block No. 49, Revenue Survey No. 31, Village Kosad, Sub Dist.: Surat(Choryasi), Dist.: Surat/ May 11,2026	December 31,2025 Rs. 21,91,394.04/-	Surat
2.	Tejal Dharmeshbhai Joshi & Dharmesh Bhupendrabhai Joshi- LBSUR0006285653	Flat No-B/305, 3rd Floor, Kapil Co. Op. Housing Society Ltd., Revenue Survey No-124/2 Paiki, T.P. Scheme No-32, F.P. No-74, Moje-Adajan, Near Honey Park Road And L.P. Savani School, Gujarat, Surat-395010/ May 11,2026	January 13,2026 Rs. 14,32,391.23/-	Surat
3.	Variya Vaishali Umesh Kumar & Variya Umesh Harjivanbhai - LBSUR0007099138 & LBSUR0007101323	Flat No-502, 5th Floor, Building-D, Sangam Heights, R. Survey No-138/1/1 and R.Survey No-138/1/2, T.P. Scheme No-51 (Dabholi), O.P. No-167 Paiki, F.P. No.-167/a, Moje-Dabholi, Near Dabholi Station Dindya Upadhyay Bridge, Opp. Torrent Power Substation, Gujarat, Surat-395004/ May 11,2026	January 20,2026 Rs. 29,76,497.18/-	Surat
4.	Kosambia Dharmesh Kumar & Ankitaaben- LBSUR0005326253	Flat No-B/23, Mangal Tirth Corporation, R. Survey No-287, T.P. Scheme No-13, F.P. No-95 Paiki Plot No-b, Moje- Adajan, Opp Vidhyakunj School, Gujarat, Surat-395009/ May 11,2026	January 08,2026 Rs. 17,58,295/-	Surat
5.	Hiren Jitendrabhai Tailor & Chetna J. Tailor- LBSUR0002892507	Shop No-107 (as Per Surat Mahanagar Palika Plan Shop No-105), First Floor, Massimo, Block No-91 Paiki, T.P. Scheme No-43, F.P. No-12, Moje-Bhimrod, Opp. Tirupati Shyam Villa, Canal Road, Althan, Gujarat, Surat-395007/ May 11,2026	January 08,2026 Rs. 6,31,401.16/-	Surat
6.	Parmar Rambhai Vajilbhai & Parmar Nayababen Rambhai- LBSUR0005453709 & LBSUR0005453765	Flat No-503, 5th Floor, Wing-B, Rudraksh, R.S. No-54 Paiki, T.P. Scheme No-26 (Simgangner), F.P. No-80 Paiki, Moje-Simgangner, Near Kanthiyia Hanuman Temple, Causeway Road, Katargam, Gujarat, Surat-395004/ May 11,2026	January 16,2026 Rs. 8,29,692.97/-	Surat
7.	Dharmesh Bhupendrabhai Joshi & Bhupendrabhai Dilipbhai Joshi & Aruna Bhupendrabhai Joshi- LBSUR0005801488	Flat No-601, 6th Floor, Building-A/2, Sharnam Residency, Old Survey No-206 and 207, After Consolidation Block No-177/B, T.P. Scheme No-10 (Pal), F.P. No-63, Moje- Pal, Near Sai Heights, Gujarat, Surat-395009/ May 11,2026	January 14,2026 Rs. 33,27,671.79/-	Surat
8.	Rubi Agrawal & Anurag Agrawal - LBVP00004123569	Flat No. 205, Flat No. 205, Second Floor of Chittrakut Apartment Riganwada Kalariya Teen Rasta Nani Daman, N. 95/2 Daman, Daman, Daman and Diu- 396210/ May 11,2026	September 30,2022 Rs. 9,63,738.00/-	Vapi

The above-mentioned borrowers(s)/guarantors(s) is/are hereby issued a 30 day Notice to repay the amount, else the mortgaged properties will be sold after 30 days from the date of publishing this Notice, as per the provisions under Rules 8 and 9 of Security Interest (Enforcement) Rules 2002.  
Date: May 15, 2026  
Place: Surat & Daman  
Sincerely Authorised Officer  
For ICICI Bank Ltd.

**RAJ RAYON INDUSTRIES LIMITED**  
Registered office: Survey No. 177/1/3, Village - Surangi, Dist - Silvassa, Dadra & Nagar Haveli (UT) - 396 230.  
Tel: 91-22-40343434, Fax: 91-22-40343400, email: investors@rajrayon.com, website: www.rajrayon.com  
CIN No. L17120DN1993PLC000368

**AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2026**  
(₹ in Lakhs, unless otherwise stated)(except per equity share data)

Sr. No.	Particulars	Quarter Ended		Year Ended	
		31st March, 2026 (Audited)	31st December, 2025 (Unaudited)	31st March, 2025 (Audited)	31st March, 2026 (Audited)
1	Total Income from Operations (Net)	29,588.09	20,845.68	118,461.74	85,413.12
2	Net profit / (loss) for the period (before Tax, Exceptional and/or Extraordinary items)	755.77	738.81	3,230.77	826.35
3	Net profit / (loss) for the period before Tax (after Exceptional and/or Extraordinary items)	755.77	738.81	745.93	826.35
4	Net profit / (loss) for the period after Tax (after Exceptional and/or Extraordinary items)	1,403.21	586.82	1,344.35	1,380.61
5	Total Comprehensive Income for the period (Comprising Profit/Loss) for the period (after tax) and other comprehensive income (after tax)	1,394.45	590.10	1,356.52	1,393.76
6	Equity Share Capital	5,560.82	5,560.82	5,560.82	5,560.82
7	Other Equity			7,586.64	4,186.27
8	Earning Per Share (Face Value of Re. 1/- each) Basic (in Rs.) Diluted (in Rs.)	(not annualised) 0.25 0.17	(not annualised) 0.11 0.07	(not annualised) 0.24 0.17	(annualised) 0.61 0.42

Notes:  
1. The above audited results have been reviewed and recommended by the Audit Committee and approved by board of directors in their meetings held on May 14, 2026.  
2. These results have been prepared in accordance with Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Amendment Rules, 2016.  
3. The audit as required under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 has been completed by the auditors of the Company and they have expressed a modified conclusion.  
4. The full format of the year ended Financial Results is available on the websites of the stock exchanges i.e. www.bseindia.com and www.nseindia.com and Company's website www.rajrayon.com.

For and on behalf of Board of Directors  
Raj Rayon Industries Limited  
Sd/-  
Mr. Rajkumar Satyanarayan Agarwal  
Managing Director

Place: Mumbai  
Date: May 14, 2026

