

RAJRAYON INDUSTRIES LIMITED

CIN NO.: L17120DN1993PLC000368

REGD. OFFICE & FACTORY : SURVEY NO. 177/1/3 & 177/1/4, VILLAGE : SURANGI, SILVASSA - 396 230 (U. T. OF DADRA & NAGAR HAVELI & DAMAN & DIU)

Contact : +91 98795 04195, 99988 20661 • E-mail : admin.surangi@rajrayon.com

Date: 14/11/2025

To,

The Secretary BSE LIMITED P J Towers Dalal Street, Fort, Mumbai 400 001	NATIONAL STOCK EXCHANGE OF INDIA LIMITED Listing Department Exchange Plaza, 5 th Floor, Bandra-kurla Complex, Bandra (East), Mumbai - 400 051.
Company Code No.: 530699	Company Code: RAJRILTD

Dear Sir,

Ref.: Regulation 30 & 33 of SEBI (Listing Obligation and Disclosure Requirements), Regulation, 2015

Sub.: Corrigendum to the Outcome of Board meeting held on Thursday, November 13, 2025

We refer to our letter dated November 13, 2025 with the subject '**Outcome of the Board Meeting held on Thursday, November 13, 2025**', in this regard, we would like to inform that there has been an inadvertent typographical error with regards to the following documents submitted:

☐ **Statement of Assets and Liabilities as on September 30, 2025:**

The column heading "**As at September 30, 2025 (Audited)**" was erroneously mentioned as **Audited instead of Unaudited**. The revised and correct Statement of Assets and Liabilities is enclosed herewith as an annexure.

☐ **Unaudited Cash Flow Statement for the Half Year Ended September 30, 2025:**

The comparative figures were inadvertently shown for the period ended **March 31, 2025** instead of the correct corresponding period **September 30, 2024 (Unaudited)**. The revised Cash Flow Statement is enclosed as an annexure.

All other information provided in the Outcome of the Board Meeting dated November 13, 2025 remains unchanged. This corrigendum shall be read in conjunction with the said Outcome document. The corrected documents have been uploaded on the website of the Company.

This corrigendum is also available on the website of the Company, further the XBRL submitted will remain unchanged.

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Kindly take the above information on your record and acknowledge.

Thanking you,
Yours faithfully,

For RAJ RAYON INDUSTRIES LIMITED



RAJKUMAR SATYANARAYAN AGARWAL
MANAGING DIRECTOR

DIN: 00395370

Encl.: A/a

RAJ RAYON INDUSTRIES LIMITED
UNAUDITED BALANCE SHEET AS AT SEPTEMBER 30, 2025

(₹ in Lakhs, unless otherwise stated)

Particulars	As at 30th September, 2025 Un-Audited	As at 31st March, 2025 Audited
Assets		
Non-Current Assets		
Property, Plant and Equipment	33,092.56	21,241.55
Capital Work-in-progress	342.12	10,145.72
Other Intangible Asset	2.60	3.03
Financial Assets		
Other financial assets	142.77	131.09
Other Non-Current Assets	716.18	428.02
Total Non current assets	34,296.23	31,949.41
Current Assets		
Inventories	13,024.97	10,866.43
Financial Assets		
Trade Receivables	4,627.49	2,857.92
Cash and Cash Equivalents	2,298.62	802.82
Bank Balances other than Cash and Cash Equivalents	1.21	1.21
Current tax assets (net)	144.30	93.23
Other Current Assets	4,460.14	3,587.61
Total Current Assets	24,556.73	18,209.21
Total Assets	58,852.96	50,158.62
Equity and Liabilities		
Equity		
Equity Share Capital	5,560.82	5,560.82
Instruments entirely equity in nature	2,500.00	2,500.00
Other Equity	5,602.08	4,186.27
Total Equity	13,662.90	12,247.09
Liabilities		
Non-Current Liabilities		
Financial Liabilities		
Borrowings	16,084.03	16,061.25
Provisions	18.07	18.40
Deferred Tax Liabilities (Net)	352.45	23.30
Total Non Current Liabilities	16,454.55	16,102.95
Current Liabilities		
Financial liabilities		
Borrowings	4,696.68	7,811.73
Trade Payables		
Total outstanding dues of micro enterprises and small enterprises	426.01	426.01
Total outstanding dues of creditors other than micro enterprises and small enterprises	22,323.13	12,492.49
Other Financial Liabilities	1,226.42	1,018.41
Other Current Liabilities	63.18	59.85
Provisions	0.09	0.09
Total Current Liabilities	28,735.51	21,808.58
Total Equity and Liabilities	58,852.96	50,158.62

See accompanying notes to the financial results

RAJ RAYON INDUSTRIES LIMITED
UN-AUDITED CASH FLOW STATEMENT FOR THE PERIOD AND HALF-YEAR ENDED SEPTEMBER 30, 2025

(₹ in Lakhs, unless otherwise stated)

	Particulars	For the year ended	
		September 30, 2025	September 30, 2024
(A) CASH FLOW FROM OPERATING ACTIVITIES			
Net Profit / (Loss) before Tax		1,736.18	(656.41)
Adjustment for:			
Depreciation		859.20	618.34
Provision for expected credit loss		1.77	(0.35)
Provision for Employee Benefits		8.45	7.12
Sundry balance Written Off		-	(4.98)
Guarantee Commission Expenses		2.25	-
Prepaid Expenses on Borrowing Cost		2.52	-
Loss on Discard of property, plant and equipment (net)		-	35.69
Net unrealised foreign exchange loss/(gain)		-	(18.86)
Interest Income		(4.33)	(75.98)
Finance Costs		754.85	790.88
Operating Profit Before Working Capital Changes		3,360.89	695.45
Adjustment For:			
(Increase)/Decrease in Trade Receivables		(1,771.35)	484.66
(Increase)/ Decrease in Financial and Other Assets		(1,165.46)	(399.94)
(Increase)/Decrease in Inventories		(2,158.54)	2,529.69
Increase/(Decrease) in Trade Payables		9,830.64	437.16
Increase/(Decrease) in Financial and Other liabilities		211.33	(292.32)
Cash Used in Operations		8,307.51	3,454.70
Direct Taxes Paid		(51.07)	(42.39)
NET CASH FLOW USED IN OPERATING ACTIVITIES		8,256.44	3,412.31
(B) CASH FLOW FROM INVESTING ACTIVITIES			
Purchase of Property, Plant & Equipment and Capital Work in Progress		(2,906.17)	(1,289.76)
Sale of Property, Plant & Equipment		-	-
Investments of FDRs		(7.36)	5.77
NET CASH FLOWS FROM INVESTING ACTIVITIES		(2,913.53)	(1,283.99)
(C) CASH FLOW FROM FINANCING ACTIVITIES			
Proceeds/(Repayment) of Long Term Borrowings		817.42	(999.65)
Proceeds/(Repayment) of Short Term Borrowings		(3,909.68)	(414.31)
Interest & Other Borrowing Cost		(754.85)	(794.66)
NET CASH USED IN FINANCING ACTIVITIES		(3,847.11)	(2,208.62)
NET INCREASE IN CASH AND CASH EQUIVALENTS (A+B+C)		1,495.80	(80.30)
Opening Balance of Cash and Cash Equivalents		802.82	702.95
Closing Balance of Cash and Cash Equivalents		2,298.62	622.65

Note:

1. The cash flow statement has been prepared under the indirect method as set out in Indian Accounting Standard (Ind AS) 7, 'Statement of Cash flows'