



RAJRATAN
OUTPERFORM

INDIA | THAILAND

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RGWL/25-26/

30th October, 2025

To BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400001 Scrip Code – 517522	To National Stock Exchange of India Limited 'Exchange Plaza', C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Symbol - RAJRATAN
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Subject: Outcome of the Board meeting

Dear Sir

In continuation of our letter dated 23rd October, 2025, we would like to inform you the following –

1. Financial Results

Pursuant to the Regulation 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the copy of the Unaudited Standalone and Consolidated Financial Results for the quarter ended on 30th September 2025 along with Limited Review Report of Auditor's of the Company, as approved by the Board of Directors in the Meeting held today, i.e., 30th October, 2025.

2. Alteration in Memorandum & Articles of Association of Company

The Board has subject to approval of shareholders of the Company approved the amendment in the Memorandum of Association (hereinafter referred as 'MOA') and Articles of Association (hereinafter referred as 'AOA') of the Company.

Details as required under Regulation 30 of the Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is enclosed as 'Annexure – A'. It is for your information and records please.

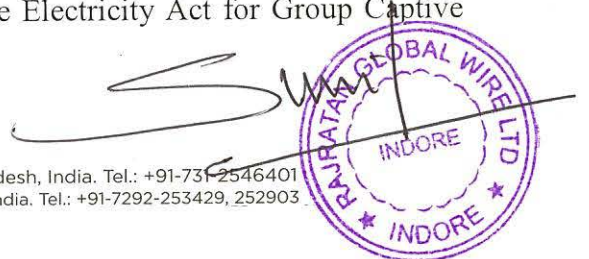
3. Shareholders Agreements

The Board of Directors of the Company has approved entering into a Shareholders' Agreement for making an investment of an amount not exceeding Rs. 2 Crores in the paid-up share capital of a solar power generating company. The percentage of shareholding to be acquired by the Company will be in accordance with the Electricity Act for Group Captive Consumption.

RAJRATAN GLOBAL WIRE LIMITED

Regd. Office: Rajratan House, 11/2, Meera Path, Dhenu Market, Indore-452003, Madhya Pradesh, India. Tel.: +91-731-2546401
Factory: Plot No. 200, Sector-1, Industrial Area, Pithampur-454775, Dist. Dhar, Madhya Pradesh, India. Tel.: +91-7292-253429, 252903

Email : investor.cell@rajratan.co.in CIN No. L27106MP1988PLC004778





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The complete details of the proposed investment will be shared upon execution of the Shareholders' Agreement.

The meeting of the Board of Directors commenced at 11:00 a.m. and concluded at 1.05 p.m.

Kindly take the above information on your record.

Thanking You,
Yours Faithfully

For Rajratan Global Wire Limited

Sunil Chordia
Chairman & Managing Director
DIN – 00144786



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Annexure -A

S.No.	Amendments to memorandum and articles of association of listed entity, in brief
1.	<p>As per the Electricity Rules, 2005, the Memorandum of Association (MOA) and Articles of Association (AOA) of a company are required to include suitable provisions authorizing the company to undertake activities related to electricity generation and captive consumption through non fossil sources (solar power, wind mill etc).</p> <p>Considering the above and subject to approval of shareholders of the Company, the Board of Directors at its meeting held today, i.e. 30th October, 2025 have inter alia, Considered and approved the suitable amendment for taking up electricity generation and consumption in the MOA and AOA of the Company.</p>

For Rajratan Global Wire Limited


Sunil Chordia
Chairman & Managing Director
DIN – 00144786



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RAJRATAN GLOBAL WIRE LTD.

STATEMENT OF STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2025

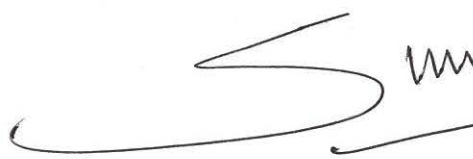

(Rs. In Lakhs) Except per share data

Sr. No.	Particulars	STANDALONE						CONSOLIDATED					
		Quarter Ended			Half Year ended		Year ended	Quarter Ended			Half Year ended		Year ended
		30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	31.03.2025	30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	31.03.2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue												
	(i) Revenue from operations	19,006	15,838	15,252	34,844	29,315	59,152	29,417	24,651	24,533	54,068	46,547	93,525
	(ii) Other income	148	52	37	200	62	192	144	104	15	248	71	168
	Total Revenue (i+ii)	19,154	15,890	15,289	35,044	29,377	59,344	29,561	24,755	24,548	54,316	46,618	93,693
2	Expenses												
	(a) Cost of materials consumed	10,594	10,187	9,525	20,781	18,577	37,466	17,579	16,305	15,773	33,884	30,606	60,714
	(b) Purchases of Stock-in-trade	2	17	1	19	3	8	-	-	-	-	-	-
	(c) Changes in Inventories of Finished Goods, Stock-in-Trade and Work-in-Progress	332	(1,299)	(464)	(967)	(671)	(2,106)	(708)	(1,440)	(559)	(2,148)	(1,015)	(1,802)
	(d) Employee benefit expenses	900	884	707	1,784	1,277	2,843	1,346	1,289	1,072	2,635	1,972	4,275
	(e) Finance cost	654	606	474	1,260	846	2,127	771	736	769	1,507	1,282	2,817
	(f) Depreciation and amortisation expenses	401	406	310	807	536	1,275	692	679	571	1,371	1,032	2,311
	(g) Other expenses	4,580	3,652	2,743	8,232	5,191	11,466	7,198	5,403	4,458	12,601	8,245	17,642
	Total expenses	17,463	14,453	13,296	31,916	25,759	53,079	26,878	22,972	22,084	49,850	42,122	85,957
3	Profit/(Loss) before exceptional items and tax (1-2)	1,691	1,437	1,993	3,128	3,618	6,265	2,683	1,783	2,464	4,466	4,496	7,736
4	Exceptional items	-	-	-	-	-	-	-	-	-	-	-	-
5	Profit/(Loss) before tax (3+4)	1,691	1,437	1,993	3,128	3,618	6,265	2,683	1,783	2,464	4,466	4,496	7,736
6	Tax Expenses												
	(i) Current Tax	305	261	310	566	715	1,146	491	315	357	806	848	1,367
	(ii) Deferred Tax	138	115	202	253	219	489	137	116	202	253	219	489
	Total Tax Expenses (i+ii)	443	376	512	819	934	1,635	628	431	559	1,059	1,067	1,856
7	Net Profit/(Loss) for the period from continuing operations (5-6)	1,248	1,061	1,481	2,309	2,684	4,630	2,055	1,352	1,905	3,407	3,429	5,880
8	Profit/(Loss) for the period from discontinued operations	-	-	-	-	-	-	-	-	-	-	-	-

Sumit



Sr. No.	Particulars	STANDALONE						CONSOLIDATED					
		Quarter Ended			Half Year ended		Year ended	Quarter Ended			Half Year ended		Year ended
		30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	31.03.2025	30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	31.03.2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Tax Expenses of discontinued operations												
	(i) Current Tax	-	-	-	-	-	-	-	-	-	-	-	-
	(ii) Deferred Tax	-	-	-	-	-	-	-	-	-	-	-	-
	Net Profit/(Loss) for the period from discontinued operations after Tax	-	-	-	-	-	-	-	-	-	-	-	-
9	Net Profit/(Loss) for the period (7+8)	1,248	1,061	1,481	2,309	2,684	4,630	2,055	1,352	1,905	3,407	3,429	5,880
10	Other Comprehensive Income												
a	Items that will not be reclassified to Profit and Loss												
i	Actuarial Gain/ (Loss) on Remeasurements of defined benefit plans	(3)	(3)	(3)	(6)	(6)	(2)	(3)	(3)	(3)	(6)	(6)	(2)
b	Items that will be reclassified to Profit and Loss												
i	Exchange Difference on Translation of foreign operation	-	-	-	-	-	-	950	1,033	2,558	1,983	2,332	1,776
11	Total comprehensive Income for the Period (9+10)	1,245	1,058	1,478	2,303	2,678	4,628	3,002	2,382	4,460	5,384	5,755	7,654
12	Total comprehensive Income attributable to Parent	-	-	-	-	-	-	-	-	-	-	-	-
	Non Controlling Interest	-	-	-	-	-	-	3,002	2,382	4,460	5,384	5,755	7,654
		-	-	-	-	-	-	-	-	-	-	-	-
13	Paid up Equity Share Capital (face Value Rs.2/- Per Share)	1,015	1,015	1,015	1,015	1,015	1,015	1,015	1,015	1,015	1,015	1,015	1,015
14	Earning per share (of Rs.2/- each)-for continuing Operations (not annualised)												
	a) Basic	2.46	2.09	2.92	4.55	5.29	9.12	4.05	2.66	3.75	6.71	6.75	11.58
	b) Diluted	2.46	2.09	2.92	4.55	5.29	9.12	4.05	2.66	3.75	6.71	6.75	11.58

Sr. No.	Particulars	STANDALONE						CONSOLIDATED					
		Quarter Ended			Half Year ended		Year ended	Quarter Ended			Half Year ended		Year ended
		30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	31.03.2025	30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	31.03.2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Earning per share (of Rs.2/- each)-for Discontinuing Operations (not annualised)												
	a) Basic	-	-	-	-	-	-	-	-	-	-	-	-
	b) Diluted	-	-	-	-	-	-	-	-	-	-	-	-
	Earning per share (of Rs.2/- each)-for continuing and Discontinuing Operations (not annualised)												
	a) Basic	2.46	2.09	2.92	4.55	5.29	9.12	4.05	2.66	3.75	6.71	6.75	11.58
	b) Diluted	2.46	2.09	2.92	4.55	5.29	9.12	4.05	2.66	3.75	6.71	6.75	11.58

Notes:

- 1 The above standalone and consolidated financial- results of the Company for the quarter and half year ended September 30, 2025 have been reviewed by the Audit Committee and taken on record and approved by the Board of Directors at their respective meetings held on October 30,2025. the statutory auditors of the company have reviewed these standalone and consolidated financials results pursuant to Regulations 33 of SEBI(Listing obligation and Discloser Requirements)Regulation 2015, as amended.
- 2 The above financial results have been prepared in accordance with the recognition and measurement principles stated therein prescribed under Section 133 of the Companies Act 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Obligations and Disclosures Requirements.
- 3 The trial run of the Greenfield Project at Chennai was completed in April 2025, accordingly all manufacturing and operating expenses, clubbed under 'Other Expenses', are charged to the Statement of Profit and Loss for the half year ended on 30th September,2025.

Date:-30th October, 2025

Place:- INDORE



For RAJRATAN GLOBAL WIRE LIMITED

(SUNIL CHORDIA)

CHAIRMAN & MANAGING DIRECTOR

DIN :00144786

RAJRATAN GLOBAL WIRE LTD.
Unaudited Statement of Assets And Laibilities as at September 30, 2025

(Rs. In Lakhs)

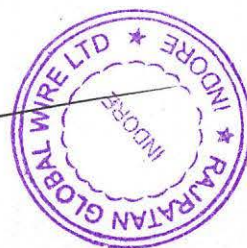
Particulars	STANDALONE		CONSOLIDATED	
	As on	As on	As on	As on
	30.09.2025	31.03.2025	30.09.2025	31.03.2025
	UNAUDITED	AUDITED	UNAUDITED	AUDITED
A. ASSETS				
1 Non-Current assets				
(a) Property, plant and equipment	37,820	32,944	59,904	53,195
(b) Capital work-in-progress	3,996	6,641	5,487	7,245
(c) Goodwill	10	10	10	10
(d) Other Intangible assets	30	30	42	44
(e) Financial Assets				
(i) Investments	5,090	5,090	-	-
(ii) Other financial assets	584	443	586	443
(f) Other non-Current assets	626	158	639	300
Total non-Current assets	48,156	45,316	66,668	61,237
2 Current assets				
(a) Inventories	8,791	6,978	13,348	11,048
(b) Financial Assets				
(i) Trade receivables	17,106	12,653	23,218	18,251
(ii) Cash and cash equivalents	43	21	2,342	1,111
(iii) Bank balances other than (ii) above	1,274	1,264	1,283	1,312
(iv) Other financial assets	131	237	131	237
(c) Other current assets	2,733	2,499	3,717	2,760
Total current assets	30,078	23,652	44,039	34,719
TOTAL ASSETS	78,234	68,968	1,10,707	95,956
B. EQUITY AND LIABILITIES				
Equity				
(a) Equity share capital	1,015	1,015	1,015	1,015
(b) Other equity	39,082	37,794	59,252	54,883
Total Equity	40,097	38,809	60,267	55,898
LIABILITIES				
1 NON CURRENT LIABILITIES				
(a) Financial liabilities				
(i) Borrowings	9,666	11,180	9,832	11,514
(b) Provisions	20	20	93	81
(c) Deferred tax liabilities (Net)	2,020	1,768	2,020	1,768
Total Non-Current liabilities	11,706	12,968	11,945	13,363
2 Current liabilities				
(a) Financial liabilities				
(i) Borrowings	17,575	7,287	27,425	12,235
(ii) Trade payables				
(a) total outstanding dues of micro enterprise and small enterprises	150	97	-	-
(b) total outstanding dues of creditors other than micro enterprise and small enterprises	7,594	8,663	9,474	13,063
(iii) Other financial liabilities	535	506	549	509
(b) Other current liabilities	325	490	500	668
(c) Provisions	200	137	250	137
(d) Current Tax Liabilities (Net)	52	11	297	83
Total current liabilities	26,431	17,191	38,495	26,695
Total liabilities	38,137	30,159	50,440	40,058
TOTAL EQUITY AND LIABILITIES	78,234	68,968	1,10,707	95,956

Date:-30th October, 2025
Place:- INDORE

For RAJRATAN GLOBAL WIRE LIMITED

(SUNIL CHORDIA)

CHAIRMAN & MANAGING DIRECTOR
DIN :00144786



RAJRATAN GLOBAL WIRE LIMITED
Statement of Cash Flows for the period ended on September 30, 2025
(CIN No. L27106MP1988PLC004778)

(INR in Lakhs)

Particulars	STANDALONE		CONSOLIDATED	
	Unaudited	Unaudited	Unaudited	Unaudited
	Period Ended September 30,2025	Period Ended September 30,2024	Period Ended September 30,2025	Period Ended September 30,2024
A. Cash flow from operating activities				
Profit before tax	3,128	3,618	4,467	4,495
Adjustments to reconcile profit before tax to net cash flows:				
Depreciation and amortisation expense	807	536	1,371	1,033
Net (gain) / loss on sale/write off /impairment of property, plant and equipment and other intangible assets	(9)	(5)	(9)	(13)
Finance costs	1,260	846	1,507	1,282
Interest income	(50)	(48)	(50)	(48)
Provision / write off / (reversal) for doubtful trade receivables / advances/ other receivable	4	4	4	4
Sundry balances written back, net	-	(5)	(0)	(5)
Net foreign exchange differences (unrealised)	(110)	(3)	(134)	(3)
Operating profit before working capital changes	5,031	4,944	7,155	6,744
Movements in working capital:				
(Increase)/ decrease in inventories	(1,813)	(2,843)	(2,301)	(4,914)
(Increase)/ decrease in trade receivables	(4,348)	(3,886)	(4,838)	(6,760)
(Increase)/ decrease in other assets	(139)	(466)	(833)	(531)
(Increase)/ decrease in other bank balances	-	-	39	-
Increase / (decrease) in other liabilities	(177)	(804)	(128)	(766)
Increase / (decrease) in provisions	57	113	118	159
Increase / (decrease) in trade payables	(1,016)	564	(3,595)	322
Bank Balances not considered as cash & cash equivalents:				
Fixed Deposits/Margin money placed	(1,251)	(1,170)	(1,260)	(1,179)
Fixed Deposits/Margin money matured	1,241	1,170	1,250	1,178
Interest on Fixed Deposit Received	10	0	10	0
Cash generated from / (used in) operations	(2,405)	(2,377)	(4,382)	(5,747)
Income tax (paid) / refund received (including interest on refunds)	(527)	(835)	(603)	(839)
Net cash generated from / (used in) operating activities (A)	(2,932)	(3,212)	(4,985)	(6,586)
B. Cash flow from investing activities				
Payments for purchase of property, plant and equipment (including capital work-in-progress, intangible assets and intangible assets under development)	(3,072)	(2,714)	(4,406)	(3,357)
Proceeds from disposal of property, plant and equipment and intangible assets	44	10	44	123
Loans / Inter corporate deposits				
Given to				
Others	(100)	(100)	(100)	(100)
Received back / matured from				
Others	-	100	-	100
Interest received	11	7	11	7
Purchase of Investment in Subsidiary	-	-	-	-
Proceeds from State Investment Subsidy	-	-	-	-
(Increase)/Decrease in capital advances	(468)	(218)	(339)	(261)
Net cash (used in) / from investing activities (B)	(3,584)	(2,915)	(4,789)	(3,488)
C. Cash flow from financing activities				
Proceeds from borrowings				
Bank and Financial Institutes	275	1,376	275	1,654
Others	3,835	4,053	3,835	4,053
Repayment of borrowings				
Bank and Financial Institutes	(2,004)	(1,442)	(2,428)	(1,714)
Others	(1,327)	(1,995)	(1,327)	(1,995)
Net increase / (decrease) in working capital demand loan	7,994	5,976	13,154	10,350
Borrowing costs	(1,220)	(827)	(1,507)	(1,262)
Dividend paid	(1,015)	(1,015)	(1,015)	(1,015)
Change in Foreign Currency Translation Reserve	-	-	18	(80)
Net cash used in financing activities (C)	6,538	6,125	11,006	9,991
Net increase/ (decrease) in cash and cash equivalents (A+B+C)	22	(2)	1,232	(83)
Cash and cash equivalents at the beginning of the year	21	18	1,111	313
Effect of exchange differences on restatement of foreign currency cash and cash equivalents				
Cash and cash equivalents at the end of the period	43	15	2,343	230

Smit



Notes

1 Cash and cash equivalents comprises of

Particulars	Period Ended September 30,2025	Period Ended September 30,2024	Period Ended September 30,2025	Period Ended September 30,2024
Balances with banks				
In current accounts	36	11	2,333	210
Cash on hand	7	4	10	20
Cash and cash equivalents in cash flow statement (Refer Note 15)	43	15	2,342	230

2 Change in financial liability / asset arising from financing activities

Particulars	Period Ended September 30,2025	Period Ended September 30,2024	Period Ended September 30,2025	Period Ended September 30,2024
Opening balance	18,467	13,510	23,748	19,066
Changes from financing cash flows	8,774	7,967	13,509	12,348
Closing balance	27,241	21,477	37,258	31,414

Date:-30th October, 2025

Place:- INDORE

For and on behalf of board
Rajratan Global Wire Limited


Sunil Chordia
Chairman &
Managing Director
DIN : 00144786





FADNIS & GUPTA LLP

CHARTERED ACCOUNTANTS

B-14, Ratlam Kothi, Kanchan Bagh Main Road, Indore- 452001 (M.P.) INDIA

Phone: 0731-2514448, 2527716, 2528730

E-mail: mail@fngca.com, Website: www.fngca.in

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors of
Rajratan Global Wire Limited
Indore

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Rajratan Global Wire Limited** (the "Company") for the quarter ended September 30, 2025 and year to date from April 01, 2025 to September 30, 2025 (the "Statement") attached herewith being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 (as amended) and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE 2410) "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in all material respect in accordance with the applicable recognition and measurement principles laid down in the aforesaid Indian Accounting Standard (Ind AS) prescribed under Section 133 of Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of



Fadnis & Gupte LLP
Chartered Accountants

Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the review and significant findings, including any significant deficiencies in internal control that we identify during our review.
6. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For Fadnis & Gupte LLP
Chartered Accountants
FRN 006600C/C400324



Place: Indore

Date: October 30, 2025

UDIN: 25074814BMNXDR5157


(CA. Vikram Gupte)
Partner
M. No.: 074814



FADNIS & GUPTA LLP

CHARTERED ACCOUNTANTS

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Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

To,
The Board of Directors of
Rajratan Global Wire Limited
Indore

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Rajratan Global Wire Limited** (the "Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as the "Group") for the quarter ended September 30, 2025 and year to date from April 01, 2025 to September 30, 2025 (the "Statement") attached herewith, being submitted by the Parent pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is responsibility of the Parent's management and approved by the Board of Directors of the Parent Company, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity"; issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1 /44/2019 dated March 29, 2019 issued by the Securities Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



4. The Statement includes the results of the following entities:

Parent Company

- a. Rajratan Global Wire Limited

Subsidiaries

- a. Rajratan Thai Wire Company Limited
b. Rajratan Wire USA Inc.

5. Based on our review conducted and procedures performed as stated in paragraph above, and based on the considerations referred to in paragraph below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard (Ind AS) specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial statements/ financial information/ financial results of Rajratan Thai Wire Company Limited included in the consolidated unaudited financial results, whose interim financial statements/ financial information/ financial results, without giving effect to intra group transactions, reflect total assets of Rs. 37,251 lakhs as at September 30, 2025 and reflect total revenues of Rs. 9,527 lakhs and Rs. 18,383 lakhs, total net profit after tax of Rs. 782 lakhs and Rs. 1,066 lakhs and Total Comprehensive Income of Rs. 782 lakhs and Rs. 1,066 lakhs for the quarter ended September 30, 2025 and for the period from April 01, 2025 to September 30, 2025 respectively, as considered in the respective unaudited consolidated financial results.

The interim financial statements/ financial information/ financial results have been reviewed by independent auditors of subsidiary whose report have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on the reports of the other auditor and the procedures performed by us as stated above. Our conclusion on the Statement is not modified in respect of the above matters.

7. We did not review the interim financial results and other financial information of Rajratan Wire USA Inc. included in the consolidated unaudited financial results that reflect total assets of Rs. 3,505 lakhs as at 30th September, 2025, total revenues of Rs.4,683 lakhs and Rs. 5,877 lakhs, total net Profit after tax of Rs. 26 lakhs and Rs. 32 lakhs and total comprehensive Income of Rs. 26 lakhs and Rs. 32 lakhs for quarter and six months ended September 30, 2025 respectively, as considered in the unaudited consolidated financial results.



Fadnis & Gupte LLP
Chartered Accountants

The unaudited interim financial results and other financial information of the aforesaid wholly owned subsidiary have not been reviewed by any auditors and have been included in the said unaudited consolidated quarterly and year to date financial information/ results as furnished to us by the Management of the Parent and our conclusion on the Statement, in so far as it relates to the said subsidiary, is based solely on such unaudited interim financial results and other unaudited financial information. Our conclusion on the Statement is not modified in respect of the above matters.

For Fadnis & Gupte LLP
Chartered Accountants
FRN 006600C/C400324



Place: Indore

Date: October 30, 2025

UDIN: 250741814BMNXOS7404


(CA. Vikram Gupte)
Partner
M. No.: 074814