



RAJRATAN

OUTPERFORM

INDIA | THAILAND

www.rajratan.co.in



24th July, 2026

To BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400001 Scrip Code – 517522	To National Stock Exchange of India Limited ‘Exchange Plaza’, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Symbol - RAJRATAN
--	---

Sub: Investor Presentation

Dear Sir,

With reference to above subject, please find attached herewith Investor Presentation.

You are requested to kindly update the same on your website.

Thanking you,

Yours faithfully,

For **Rajratan Global Wire Limited**

Shubham Jain

Company Secretary & Compliance Officer

RAJRATAN GLOBAL WIRE LIMITED

Regd. Office: Rajratan House, 11/2, Meera Path, Dhenu Market, Indore-452003, Madhya Pradesh, India. Tel.: +91-731-2546401
Factory: 200-B, Sector-1, Pithampur-454775, Dist. Dhar, Madhya Pradesh, India. Tel.: +91-7292-253429, 253375

Email : investor.cell@rajratan.co.in CIN No. L27106MP1988PLC004778



RAJRATAN
OUTPERFORM

POWER OF COMPOUNDING

Rajratan Global Wire Limited

Investor Presentation Q1 FY 2026-27

Safe harbour

The presentation has been prepared by Rajratan Global Wire Limited (“Rajratan” or the “Company”) solely for information purposes and does not constitute an offer to sell or recommendation or solicitation of an offer to subscribe for or purchase any securities and nothing contained herein shall form the basis of any contract or commitment whatsoever. By accessing this presentation, you are agreeing to be bound by the trading restrictions. The information contained in this presentation should be considered in the context of the circumstances prevailing at the time and has not been, and will not be, updated to reflect material developments which may occur after the date of the presentation. The information set out herein may be subject to updating, completion, revision, verification and amendment and such information may change materially. This presentation is based on the economic, regulatory, market and other conditions as in effect on the date hereof. It should be understood that subsequent developments may affect the information contained in this presentation, which neither the Company nor its affiliates, advisors or representatives are under an obligation to update, revise or affirm.

Certain statements contained in this presentation may be statements of the Company’s beliefs, plans and expectations about the future and other forward-looking statements. The forward-looking statements are based on management’s current expectations or beliefs as well as a number of assumptions about the Company’s operations and factors beyond the Company’s control or third-party sources and involve known and unknown risks and uncertainties that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. Forward-looking statements contained in this presentation regarding past trends or activities should not be taken as a representation that such trends or activities will continue in the future. There is no obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise. You should not place undue reliance on forward-looking statements, which speak only as of the date of this presentation.

The Company, as such, makes no representation or warranty, express or implied, as to and does not accept any responsibility or liability with respect to, the fairness, accuracy, completeness or correctness of any information or opinions contained herein. You acknowledge and agree that the Company and/or its affiliated companies and/or their respective employees and/or agents have no responsibility or liability (express or implied) whatsoever and howsoever arising (including, without limitation for any claim, proceedings, action, suits, losses, expenses, damages or costs) which may be brought against or suffered by any person as a result of acting in reliance upon the whole or any part of the contents of this presentation and neither the Company, its affiliated companies nor their respective employees or agents accepts any liability for any error, omission or misstatement, negligent or otherwise, in this presentation and any liability in respect of the presentation or any inaccuracy therein or omission therefrom which might otherwise arise is hereby expressly disclaimed.



61

% revenue share
from India
operations in
Q1 FY27

35

% revenue share
from Thailand
operations in
Q1 FY27

2,242

Rs. crores, market
capitalisation
as on
30 June 2026

About our company

Rajratan Global Wire Ltd., a leading and trusted bead wire manufacturer and supplier of high-quality products to prestigious customers worldwide.

The Company has a capacity of 72,000 TPA (60,000 TPA for bead wire) in Pithampur, India and 60,000 TPA in Thailand. The Company set up a greenfield unit in Chennai with capacity to go up to 60,000 TPA, of which 30,000 TPA was installed in Phase 1 and will soon become 60,000 TPA.

- All three Rajratan manufacturing facilities are world-class.
- The Company is the only bead wire manufacturer in Thailand.
- The Company is working to increase market share in Thailand and India.

Rajratan: 37 years of one hard thing done well

What we make

- High-carbon steel bead wire - the Bead inside every tyre that holds it to the rim
- A safety-critical component, low cost percentage relative to a tyre, high cost of failure
- Sold to tyre majors across PV, CV, two-wheeler and off-the-road segments
- A product that transfers the vehicle load from rim to road

What it takes

- Precision metallurgy of very narrow tolerances
- Copper/bronze surface chemistry tuned to bond with rubber compounds
- Three world-class plants — Pithampur, Chennai, Thailand — running with similar specification and technology
- Decades of continuous improvement and R&D at the Rajratan Technical Centre

"Since our 1989 pivot from steel trading into bead wire, we have chosen depth over breadth - one product, engineered better each year."

Why we are hard to displace: The approval moat

The industry's structural reality	Where Rajratan sits inside it
> Global bead wire supply sits with a handful of qualified names worldwide	> A recognised name in that shortlist, alongside the global majors
> Every tyre plant runs multi-year qualification cycles before onboarding a new supplier	> Approved and integrated into leading tyre-maker supply chains across India, Thailand and export markets
> Switching a bead wire supplier means re-qualifying every tyre SKU — customers rarely do it	> The market leader in India by installed capacity and market share; the only bead wire manufacturer in Thailand
> Consistency across millions of metres matters more than the last rupee of price	> Independent credit reviewers cite our approval depth and elevated customer switching costs as core to the business's stability
> Capacity alone does not win business — trust built over years does	> ISO-certified quality systems across every plant, aligned to international OEM specifications

"A bead wire order is not a purchase decision. It is a trust decision made once and honoured over a decade."

The runway ahead: Four engines, one direction

Engine 1 - Chennai comes of age

Our greenfield Chennai facility, built to serve southern India's fast-growing tyre cluster, has moved from ramp-up into meaningful contribution. It is installed with clear headroom for the next phase as customer approvals convert into recurring orders.

Engine 2 - Thailand deepens

As the country's sole bead wire manufacturer, Rajratan is embedded in the plants of every global OEM producing tyres out of Thailand. New land in Ratchaburi has been secured to support the next chapter of that market position.

Engine 3 - Beyond bead wire

Our steel cord for conveyor belt project at Pithampur marks Rajratan's first product diversification — the same metallurgy discipline, applied to an adjacent industrial market with its own qualification barriers.

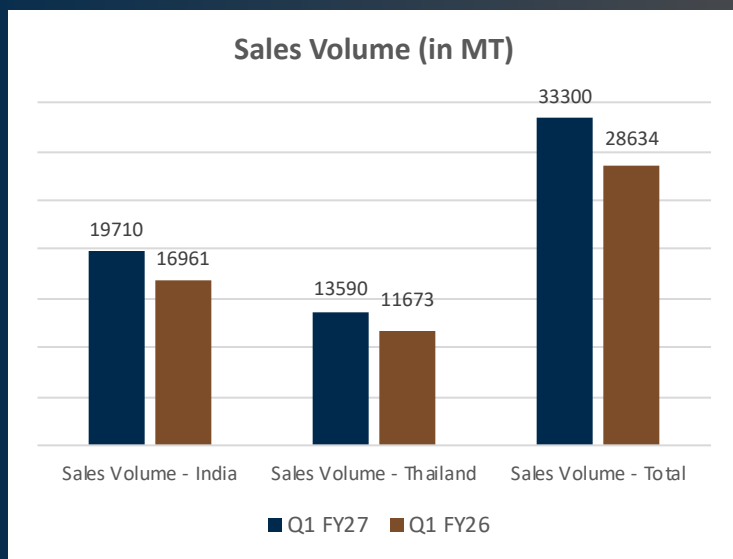
Engine 4 - The export tailwind

A weakening rupee, a global search for China+1 supply, and India's push to become a tyre export base all point the same way. Rajratan's three-plant footprint, spanning two countries, is built to serve exactly this shift.

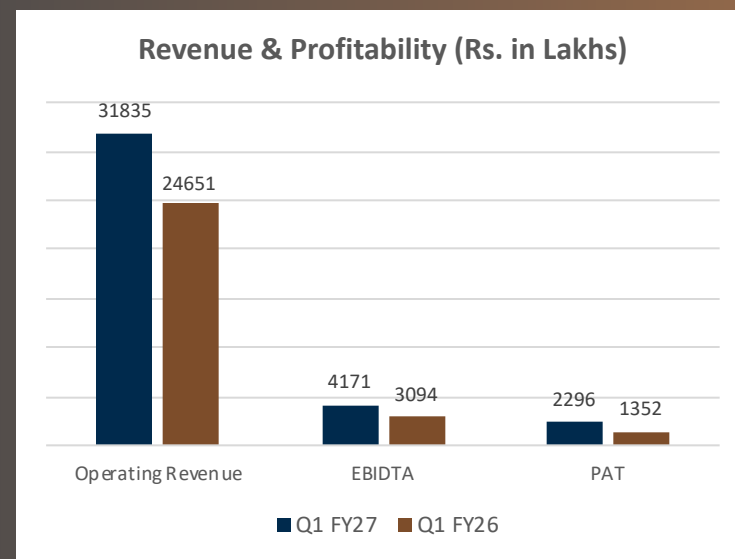
"We are not chasing every opportunity. We are compounding the one we chose in 1989."

Executive Summary (Consolidated)

Volumes Q1 FY27



Operational highlighted (Q1FY27)





What our Chairman has to say about our Q1 FY27 performance

Every quarter tests a company's strategy. Some reward preparation; others expose weaknesses. The first quarter of FY27 did the former.

Despite geopolitical uncertainty, supply chain disruptions and sustained pricing pressure, your Company delivered its highest-ever quarterly revenue of Rs. 31,835 lakhs, registering a 29% year-on-year growth: More importantly, this was profitable growth. EBITDA increased 35% to Rs. 4,171 lakhs, while Profit after Tax grew 70% to Rs. 2,296 lakhs, reflecting the robustness of our business model.

A richer customer mix, led by premium customers, improved realisations demonstrated that sustainable value can be created through the right business mix and not merely higher volumes.

For the past few quarters, we focused on a strategic priority: strengthening market share. Even in a competitive environment, we chose not to cede our ground in sales volume. Higher capacity utilisation improved manufacturing efficiencies, reduced unit costs and validated our volume-led approach through stronger margins, profitable growth and improved interest coverage.

Another milestone was the Chennai facility, which had crossed the break-even point in the previous quarter and now begun contributing positively. As capacity increases from around 30,000 tonnes to 60,000 tonnes per annum, the Chennai unit is expected to emerge as a key growth driver.

While the external environment is expected to remain challenging, we remain confident in our ability to navigate. With trusted customer relationships built over nearly three decades, expansion across all three manufacturing locations and disciplined investments, we remain focused on creating sustainable, long-term value for our shareholders.

Sunil Chordia
Chairman and Managing Director



Macro realities that influenced our performance, Q1 FY27

- Global geopolitical uncertainties, including conflicts in West Asia.
- Pricing pressure across the industry.
- Deepening competition in the domestic and export markets.
- Supply chain disruptions.
- Weaker rupee.



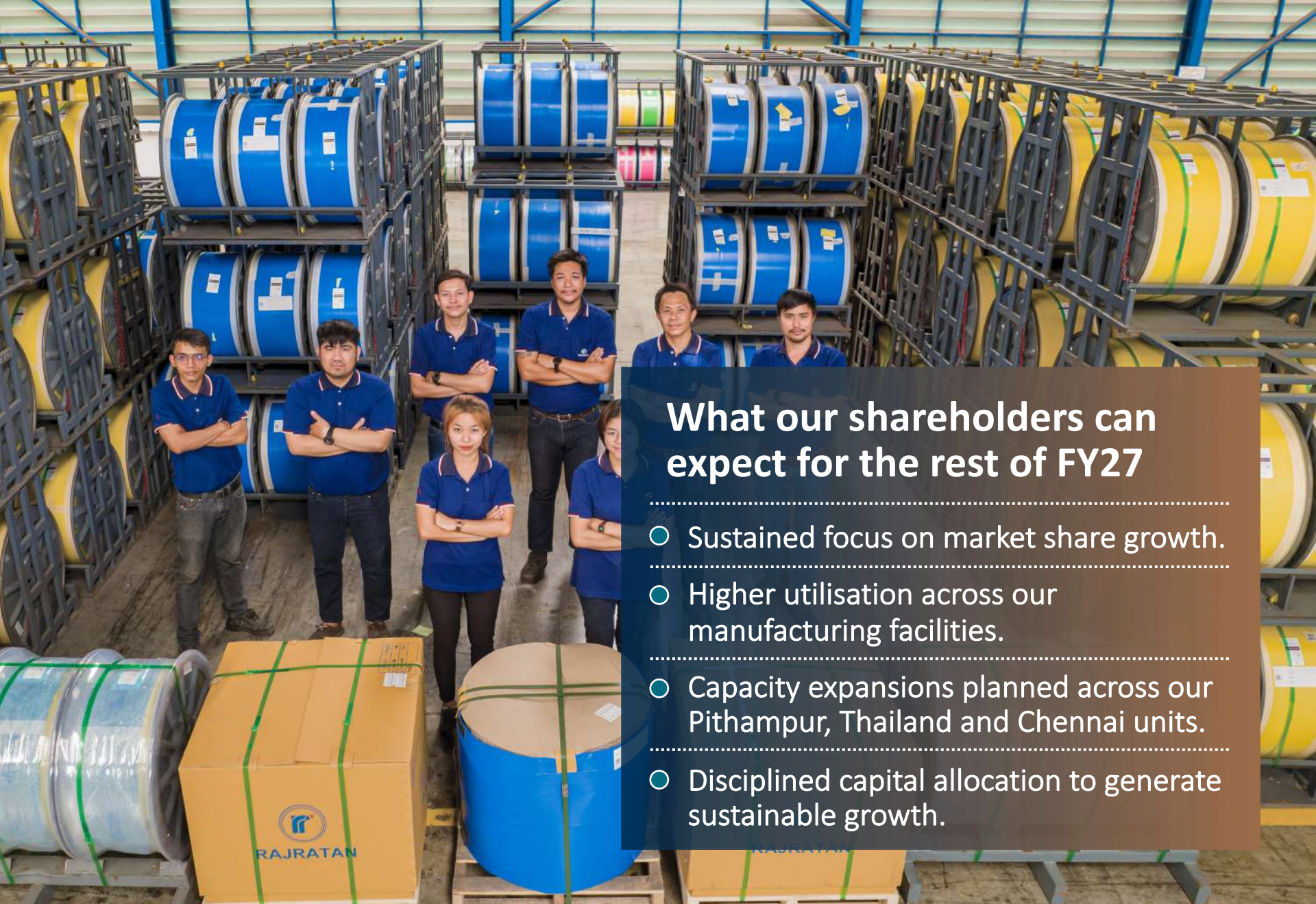
How we responded to these macro realities in Q1 FY27

- We maintained our focus on expanding our market share
- We prioritised volumes to improve efficiencies and reduce unit production costs
- We deepened our customer penetration across markets.
- We leveraged our manufacturing and sales network.
- We continued to prioritise sales growth over short-term margins increase.



How the macro realities translated into a superior performance, Q1 FY27

- We delivered our highest quarterly sales ever.
- A better customer mix strengthened our realisations.
- A higher utilisation enhanced our operating efficiencies.
- A volume-driven strategy strengthened our market share cum standing.
- Our Chennai unit began to contribute to our overall profits.



What our shareholders can expect for the rest of FY27

- Sustained focus on market share growth.
- Higher utilisation across our manufacturing facilities.
- Capacity expansions planned across our Pithampur, Thailand and Chennai units.
- Disciplined capital allocation to generate sustainable growth.

Sustainability at Rajratan

Embedding sustainability across operations

We adopt comprehensive sustainability practices across all operations, backed by ISO-certified environmental and safety management systems, to minimise environmental impact and ensure responsible resource use.

Advancing towards net zero

We track our greenhouse gas emissions across all scopes and are steadily reducing emission intensity, working towards a long-term roadmap of environmental stewardship aligned with global sustainability standards.

Accelerating the energy transition

Significant progress in green energy adoption, with solar power installations commissioned at our Thailand facility and at our Chennai plant, expected to meet a substantial portion of operational energy needs.

Driving circularity

Enhanced resource efficiency by recovering and recycling metal scrap generated during production, reusing wastewater through recycling systems, and transitioning to cleaner fuel sources across our operations.

Creating shared value

We actively engage with local communities through education, health, and skill development initiatives, aiming to create meaningful social impact and contribute to inclusive, sustainable growth.



Our consolidated financials

Rs. In Lakhs

Parameters	Q1 FY27	Q4 FY26	Q1 FY26	YoY (%)
Sales Volume - India (in MT)	19,710	22,122	16,961	16%
Sales Volume - Thailand (in MT)	13,590	14,362	11,673	16%
Sales Volume - Total (in MT)	33,300	36,484	28,634	16%
Revenue	31,835	31,429	24,651	29%
EBITDA	4,171	2,860	3,094	35%
Other Income*	340	276	104	227%
Depreciation	751	750	679	11%
Interest	745	613	736	1%
Profit before tax	3,015	1,773	1,783	69%
Profit after tax	2,296	1,543	1,352	70%
Equity capital (Rs. 2 face value)	1,015.42	1,015.42	1,015.42	
Earnings per share (Rs.)	4.52	3.04	2.66	70%
EBITDA margin (%)	13.10	9.10	12.55	55 bps
PBT margin (%)	9.47	5.64	7.23	224 bps
PAT margin (%)	7.21	4.91	5.48	173 bps

*Other Income excluded from EBITDA and EBITDA margin calculations to show core operating metrics

Our clients

APOLLO
TYRES LTD

ASCENSO
never stop rising

BKT
GROWING TOGETHER

BRIDGESTONE
Your Journey, Our Passion

CASUMINA
your true companion

CEAT

CHENGSHAN
TIRES

Continental
The Future in Motion

DEESTONE
MOVE THE WORLD

DOUBLECOIN

EPTYRES.COM

GOODYEAR

Hankook

JKTYRE
TOTAL CONTROL

KUMHO TIRE
All-Ways. Go With you

MRF

MICHELIN

NEXEN
NEXEN TIRE
Driving Tomorrow

nokian
TYRES

OTANI
DRIVING CONFIDENCE

PRINX
CHENGSHAN

SENTURY TIRE

SUMITOMO TIRES

TBBtires

THE CARLSTAR GROUP

TOYO TIRES
driven to perform

TVS
EUROGRIP

YOKOHAMA

中策橡胶
zc rubber
Hangzhou Zhongce Rubber Co., Ltd.



Thank you



RAJRATAN
OUTPERFORM

For more details please contact:
Rajratan Global Wire Ltd
Shubham Jain, Company Secretary
investor.cell@rajratan.co.in
www.rajratan.co.in

KAPTIFY® Consulting
Strategy & Investor Relations Consulting
contact@kaptify.in
Tel: +91-8452886099
www.kaptify.in