



RAJRATAN

OUTPERFORM

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RGWL/26-27/

21st April, 2026

To BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400001 Scrip Code – 517522	To National Stock Exchange of India Limited ‘Exchange Plaza’, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Symbol - RAJRATAN
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Subject: Outcome of the Board meeting

Dear Sir

In continuation of our letter dated 14th April, 2026, we would like to inform you the following –

1. Financial Results

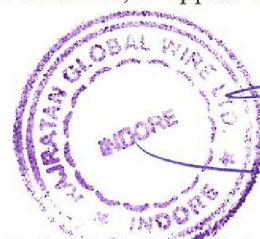
Pursuant to the Regulation 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the copy of the Audited Standalone and Consolidated Financial Results for the quarter and year ended on 31st March 2026 along with Auditor’s Report on the Standalone and Consolidated Financial Results of the Company, as approved by the Board of Directors in the Meeting held today, i.e., 21st April, 2026.

In Compliance with the provisions of Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“LODR Regulations”) the Company hereby declares that the statutory auditors i.e. M/s Fadnis and Gupte LLP, Chartered Accountants have issued the Audit Reports with the **unmodified opinion** on the Audited Annual Financial Results of the Company for the year 31st March 2026.

2. Dividend

Board has recommended final dividend subject to approval of members at the ensuing Annual General Meeting @100% i.e. Rs. 2 Per equity shares for financial year 2025-26.

The date on which the Company will hold its Annual General Meeting for the financial year ended 31st March, 2026 and the date from which dividend, if approved by the shareholders, will be paid, will be informed in due course





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The meeting of the Board of Directors commenced at 11.00 a.m. and concluded at 6.20 p.m.
p.m.

Kindly take the above information on your record.

Thanking You,
Yours Faithfully
For Rajratan Global Wire Limited

Sunil Chordia
Chairman & Managing Director
DIN - 00144786



RAJRATAN GLOBAL WIRE LTD.

Regd. Office:- Rajratan House, 11/2 Meera Path, Dhenu Market, Indore-452003 (M.P.)

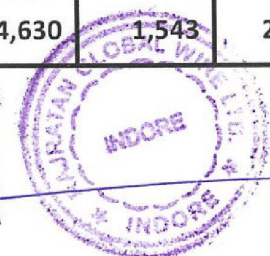
CIN No. L27106MP1988PLC004778

STATEMENT OF STANDALONE AND CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH , 2026

(Rs. In Lakhs) Except per share data

Sr. No.	Particulars	STANDALONE					CONSOLIDATED				
		Quarter Ended			Year ended		Quarter Ended			Year ended	
		31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025	31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
		Audited	Unaudited	Audited	Audited	Audited	Audited	Unaudited	Audited	Audited	Audited
1	Revenue										
	(i) Revenue from operations	18,816	18,490	16,015	72,150	59,152	31,429	30,153	25,142	1,15,650	93,525
	(ii) Other income	291	94	89	585	192	276	53	56	577	168
	Total Revenue (i+ii)	19,107	18,584	16,104	72,735	59,344	31,705	30,206	25,198	1,16,227	93,693
2	Expenses										
	(a) Cost of materials consumed	12,010	10,477	10,256	43,268	37,466	18,999	17,507	15,875	70,390	60,714
	(b) Purchases of Stock-in-trade	14	8	4	41	8	-	-	-	-	-
	(c) Changes in Inventories of Finished Goods, Stock-in-Trade and Work-in-Progress	419	757	(987)	209	(2,106)	1,224	879	1	(45)	(1,802)
	(d) Employee benefit expenses	989	916	775	3,689	2,843	1,438	1,385	1,137	5,458	4,275
	(e) Finance cost	522	615	655	2,397	2,127	613	723	748	2,843	2,817
	(f) Depreciation and amortisation expenses	439	397	363	1,643	1,275	750	699	635	2,820	2,311
	(g) Other expenses	3,671	3,618	3,258	15,521	11,466	6,908	6,343	4,796	25,852	17,642
	Total expenses	18,064	16,788	14,324	66,768	53,079	29,932	27,536	23,192	1,07,318	85,957
3	Profit/(Loss) before exceptional items and tax (1-2)	1,043	1,796	1,780	5,967	6,265	1,773	2,670	2,006	8,909	7,736
4	Exceptional items	-	-	-	-	-	-	-	-	-	-
5	Profit/(Loss) before tax (3+4)	1,043	1,796	1,780	5,967	6,265	1,773	2,670	2,006	8,909	7,736
6	Tax Expenses										
	(i) Current Tax	111	309	279	986	1,146	131	416	288	1,395	1,367
	(ii) Deferred Tax	99	151	198	503	489	99	185	198	503	489
	Total Tax Expenses (i+ii+iii)	210	460	477	1,489	1,635	230	601	486	1,898	1,856
7	Net Profit/(Loss) for the period from continuing operations (5-6)	833	1,336	1,303	4,478	4,630	1,543	2,069	1,520	7,011	5,880

Smit



Sr. No.	Particulars	STANDALONE					CONSOLIDATED				
		Quarter Ended			Year ended		Quarter Ended			Year ended	
		31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025	31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
		Audited	Unaudited	Audited	Audited	Audited	Audited	Unaudited	Audited	Audited	Audited
8	Profit/(Loss) for the period from discontinued operations		-	-	-	-	-	-	-	-	
	Tax Expenses of discontinued operations			-				-		-	
	(i) Current Tax		-	-	-	-	-	-	-	-	
	(ii) Deferred Tax		-	-	-	-	-	-	-	-	
	Net Profit/(Loss) for the period from discontinued operations after Tax		-	-	-	-	-	-	-	-	
9	Net Profit/(Loss) for the period (7+8)	833	1,336	1,303	4,478	4,630	1,543	2,069	1,520	7,011	
10	Other Comprehensive Income										
a	Items that will not be reclassified to Profit and Loss										
i	Actuarial Gain/ (Loss) on Remeasurements of defined benefit plans	57	33	7	84	(2)	57	33	7	84	
b	Items that will be reclassified to Profit and Loss										
i	Exchange Difference on Translation of foreign operation		-	-	-	-	215	868	219	3,066	
11	Total comprehensive Income for the Period (9+10)	890	1,369	1,310	4,562	4,628	1,815	2,970	1,746	10,161	
12	Total comprehensive Income attributable to Parent		-	-	-	-	-	-	-	-	
	Non Controlling Interest		-	-	-	-	1,815	2,970	1,746	10,161	
13	Paid up Equity Share Capital (face Value Rs.2/- Per Share)	1,015	1,015	1,015	1,015	1,015	1,015	1,015	1,015	1,015	



Smit



Sr. No.	Particulars	STANDALONE					CONSOLIDATED				
		Quarter Ended			Year ended		Quarter Ended			Year ended	
		31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025	31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
		Audited	Unaudited	Audited	Audited	Audited	Audited	Unaudited	Audited	Audited	Audited
14	Earning per share (of Rs.2/- each)-for continuing Operations (not annualised)										
	a) Basic	1.64	2.63	2.57	8.82	9.12	3.04	4.08	2.99	13.81	11.58
	b) Diluted	1.64	2.63	2.57	8.82	9.12	3.04	4.08	2.99	13.81	11.58
	Earning per share (of Rs.2/- each)-for Discontinuing Operations (not annualised)										
	a) Basic	-	-	-	-	-	-	-	-	-	-
	b) Diluted	-	-	-	-	-	-	-	-	-	-
	Earning per share (of Rs.2/- each)-for continuing and Discontinuing Operations (not annualised)										
	a) Basic	1.64	2.63	2.57	8.82	9.12	3.04	4.08	2.99	13.81	11.58
	b) Diluted	1.64	2.63	2.57	8.82	9.12	3.04	4.08	2.99	13.81	11.58

Notes:

- 1 The above results have been reviewed by the Audit Committee in it's meeting held on April 21,2026 and taken on record by Board of Directors in its meeting held on April 21 ,2026. The statutory auditors have audited the financial statements and have expressed an unqualified audit opinion.
- 2 The above financial results have been prepared in accordance with the recognition and measurement principles stated therein prescribed under Section 133 of the Companies Act 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Obligations and Disclosures Requirements.
- 3 The figures for the quarter ended March 31, 2026 are balancing figures between audited figures in respect of full financial year ended March 31, 2026 and the unaudited published figure up to December 31, 2025 being end of the third quarter of the financial year which were subjected to limited review.

- 4 The CFO certificate in respect of the above results in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015 has been placed before the Board of Directors.
- 5 The Company has identified "Tyre Bead Wire" as the single operating segment for the continued operations in the standalone and consolidated financial statement as per IndAS 108- Operating Segments. The Company has reported segment information on consolidated basis including business conducted through its subsidiaries.

Secondary Segment Information:

1. Segment Revenue - External Turnover

(Rs.in Lakhs)

Particulars	Year Ended on 31st March 2026	Year Ended on 31st March 2025
Within India	63,611	57,566
Within Thailand	28,676	23,296
Within USA	11,772	2,293
Rest of the World	11,591	10,370
Total	1,15,650	93,525

2. Non-Current Assets

Particulars	Year Ended on 31st March 2026	Year Ended on 31st March 2025
With in India	52,454	45,316
With in Thailand	20,340	15,921
Total	72,794	61,237

- 6 The Board of Directors at its meeting held on April 21, 2026, has proposed a final dividend of Rs. 2/- per equity share

Date:-21st April , 2026

Place:- INDORE

For RAJRATAN GLOBAL WIRE LIMITED



Sunil Chordia

(SUNIL CHORDIA)
CHAIRMAN & MANAGING DIRECTOR
DIN :00144786

RAJRATAN GLOBAL WIRE LTD.
Regd. Office:- Rajratan House, 11/2 Meera Path, Dhenu Market, Indore-452003 (M.P.)
CIN No. L27106MP1988PLC004778

Audited Statement of Assets And Laibilities as at March 31, 2026

(Rs. In Lakhs)

Particulars	STANDALONE		CONSOLIDATED	
	As on	As on	As on	As on
	31.03.2026	31.03.2025	31.03.2026	31.03.2025
	AUDITED	AUDITED	AUDITED	AUDITED
A. ASSETS				
1 Non-Current assets				
(a) Property, plant and equipment	38,484	32,944	61,681	53,195
(b) Capital work-in-progress	6,889	6,641	8,813	7,245
(c) Goodwill	10	10	10	10
(d) Other Intangible assets	27	30	209	44
(e) Intangible assets under development	5	-	5	-
(f) Financial Assets				
(i) Investments	5,234	5,090	144	-
(ii) Other financial assets	602	443	603	443
(g) Other non-Current assets	1,203	158	1,329	300
Total non-Current assets	52,454	45,316	72,794	61,237
2 Current assets				
(a) Inventories	6,007	6,978	10,419	11,048
(b) Financial Assets				
(i) Trade receivables	18,799	12,653	25,535	18,251
(ii) Cash and cash equivalents	524	21	2,251	1,111
(iii) Bank balances other than (ii) above	1,448	1,264	1,458	1,312
(iv) Other financial assets	25	237	25	237
(v) Current Tax assets	-	-	9	-
(c) Other current assets	2,699	2,499	3,409	2,760
Total current assets	29,502	23,652	43,106	34,719
TOTAL ASSETS	81,956	68,968	1,15,900	95,956
B. EQUITY AND LIABILITIES				
Equity				
(a) Equity share capital	1,015	1,015	1,015	1,015
(b) Other equity	41,340	37,794	64,029	54,883
Total Equity	42,355	38,809	65,044	55,898
LIABILITIES				
1 NON CURRENT LIABILITIES				
(a) Financial liabilities				
(i) Borrowings	12,846	11,180	12,933	11,514
(b) Provisions	12	20	81	81
(c) Deferred tax liabilities (Net)	2,270	1,768	2,270	1,768
Total Non-Current liabilities	15,128	12,968	15,284	13,363
2 Current liabilities				
(a) Financial liabilities				
(i) Borrowings	14,754	7,287	19,457	12,235
(ii) Trade payables				
(a) total outstanding dues of micro enterprise and small enterprises	92	97	-	-
(b) total outstanding dues of creditors other than micro enterprise and small enterprises	8,022	8,663	13,914	13,063
(iii) Other financial liabilities	1,066	506	1,123	509
(b) Other current liabilities	357	490	576	668
(c) Provisions	151	137	234	137
(c) Current Tax Liabilities (Net)	31	11	268	83
Total current liabilities	24,473	17,191	35,572	26,695
Total liabilities	39,601	30,159	50,856	40,058
TOTAL EQUITY AND LIABILITIES	81,956	68,968	1,15,900	95,956

Date:-21st April -2026
Place:- INDORE

For RAJRATAN GLOBAL WIRE LIMITED

(SUNIL CHORDIA)
CHAIRMAN & MANAGING DIRECTOR
DIN :00144786



Rajratan Global Wire Limited
 Regd. Office:- Rajratan House, 11/2 Meera Path, Dhenu Market, Indore-452003 (M.P.)
STATEMENT OF AUDITED CASH FLOWS FOR THE YEAR ENDED 31ST MARCH, 2026
 (CIN No. L27106MP1988PLC004778)

(Rs. In Lakhs)
 CONSOLIDATED

Particulars	STANDALONE		(Rs. In Lakhs) CONSOLIDATED	
	Year ended March 31, 2026	Year ended March 31, 2025	Year ended March 31, 2026	Year ended March 31, 2025
A. Cash flow from operating activities				
Profit before tax	5,967	6,265	8,909	7,735
Adjustments to reconcile profit before tax to net cash flows:				
Depreciation and amortisation expense	1,643	1,275	2,820	2,311
Net (gain) / loss on sale/write off /impairment of property, plant and equipment and other intangible assets	(41)	(16)	(42)	(30)
Finance costs	2,397	2,127	2,843	2,817
Interest income	(91)	(84)	(91)	(84)
Provision / write off / (reversal) for doubtful trade receivables / advances/ other receivable	(32)	5	29	5
Sundry balances written back, net	(1)	(9)	(1)	(9)
Net foreign exchange differences (unrealised)	(128)	(8)	(33)	(36)
Operating profit before working capital changes	9,713	9,555	14,434	12,709
Movements in working capital:				
(Increase)/ decrease in inventories	970	(3,056)	629	(3,842)
(Increase)/ decrease in trade receivables	(5,986)	(3,438)	(7,280)	(2,792)
(Increase)/ decrease in other assets	(122)	(564)	(573)	(537)
(Increase)/ decrease in other bank balances	(5)	(5)	35	(44)
Increase / (decrease) in other liabilities	430	(687)	525	(717)
Increase / (decrease) in provisions	90	27	180	42
Increase / (decrease) in trade payables	(645)	1,857	852	2,216
Bank Balances not considered as cash & cash equivalents:				
Fixed Deposits/Margin money placed	(1,420)	(1,241)	(1,430)	(1,250)
Fixed Deposits/Margin money matured	1,241	1,170	1,250	1,178
Interest on Fixed Deposit Received	54	72	54	72
Cash generated from / (used in) operations	4,322	3,688	8,676	7,034
Income tax (paid) / refund received (including interest on refunds)	(958)	(1,194)	(1,225)	(1,368)
Net cash generated from / (used in) operating activities (A)	3,363	2,494	7,451	5,666
B. Cash flow from investing activities				
Payments for purchase of property, plant and equipment (including capital work-in-progress, intangible assets and intangible assets under development)	(7,854)	(4,577)	(10,573)	(5,944)
Proceeds from disposal of property, plant and equipment and intangible assets	137	74	136	189
Loans / Inter corporate deposits				
Given to				
Others	(100)	(400)	(100)	(400)
Received back / matured from				
Others	100	400	100	400
Interest received	4	4	4	4
Purchase of Investment	(144)	(22)	(144)	-
Proceeds from State Investment Subsidy	327	327	327	327
(Increase)/Decrease in capital advances	(1,046)	(111)	(1,029)	(252)
Net cash (used in) / from investing activities (B)	(8,576)	(4,304)	(11,280)	(5,676)
C. Cash flow from financing activities				
Proceeds from borrowings				
Bank and Financial Institutes	5,753	5,775	5,753	6,222
Others	2,801	4,473	2,801	4,473
Repayment of borrowings				
Bank and Financial Institutes	(4,007)	(3,200)	(4,883)	(4,186)
Others	(2,801)	(4,473)	(2,801)	(4,473)
Net increase / (decrease) in working capital demand loan	7,386	2,382	7,771	2,647
Borrowing costs	(2,400)	(2,128)	(2,847)	(2,817)
Dividend paid	(1,015)	(1,015)	(1,015)	(1,015)
Change in Foreign Currency Translation Reserve	-	-	190	(43)
Net cash used in financing activities (C)	5,717	1,813	4,969	808
Net increase/ (decrease) in cash and cash equivalents (A+B+C)	504	3	1,140	798
Cash and cash equivalents at the beginning of the year	21	18	1,111	313
Effect of exchange differences on restatement of foreign currency cash and cash equivalents				
Cash and cash equivalents at the end of the year	525	21	2,251	1,111

Notes

1. Cash and cash equivalents comprises of

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Balances with banks		
In current accounts	516	10
Cash on hand	9	11
Cash and cash equivalents in cash flow statement	525	21

Year ended March 31, 2026	Year ended March 31, 2025
2,241	1,094
10	17
2,251	1,111

2 Change in financial liability / asset arising from financing activities

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Opening balance	27,600	13,510
Changes from financing cash flows	9,133	4,957
Closing balance	36,732	18,467

Year ended March 31, 2026	Year ended March 31, 2025
23,748	19,066
8,641	4,683
32,389	23,748

For and on behalf of board
Rajratan Global Wire Limited


Sunil Chordia
Chair
DIN : 00144786





FADNIS & GUPTE LLP

CHARTERED ACCOUNTANTS

B-14, Ratlam Kothi, Kanchan Bagh Main Road, Indore- 452001 (M.P.)

Phone: 0731-2514448, 2527716, 2528730

E-mail: mail@fngca.com, Website: www.fngca.in

Independent Auditor's Report on the Statement of Audited Standalone Financial Results for the quarter and year ended March 31, 2026 of Rajratan Global Wire Limited pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors,
Rajratan Global Wire Limited
Indore

Report on the Audit of the Standalone Financial Results

Opinion

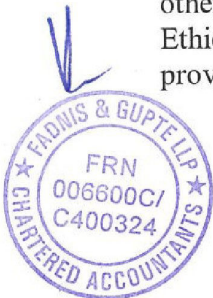
We have audited the accompanying statement quarterly and year to date standalone financial results of **Rajratan Global Wire Limited** (the "Company"), for the quarter and year ended March 31, 2026 (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.



Management's Responsibilities for the Standalone Financial Results

The Statement has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation on the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

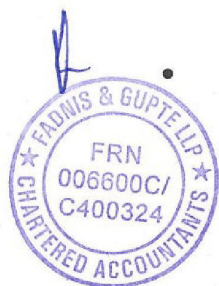
The Board of Directors is also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstance, but not for the purpose of expressing an opinion on the effectiveness of such control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.



- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 and 52 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
- Perform procedures in accordance with the circular issued by SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the results for the quarter ended March 31, 2026 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2026 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

Place: Indore

Date: April 21, 2026

UDIN: 26074314 NTN FKS 1907



For Fadnis & Gupte LLP
Chartered Accountants
FRN:006600C/C400324

(CA. Vikram Gupte)

Partner

Membership Number: 074814



FADNIS & GUPTE LLP

CHARTERED ACCOUNTANTS

B-14, Ratlam Kothi, Kanchan Bagh Main Road, Indore- 452001 (M.P.)

Phone: 0731-2514448, 2527716, 2528730

E-mail: mail@fngca.com, Website: www.fngca.in

Independent Auditor's Report on Statement of Audited Consolidated Financial Results for the quarter and year ended March 31, 2026 of Rajratan Global Wire Limited pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
Board of Directors,
Rajratan Global Wire Limited
Indore

Opinion

We have audited the accompanying statement of quarterly and year to date consolidated financial results of **Rajratan Global Wire Limited** (the "Parent Company") and its wholly owned subsidiaries (i) Rajratan Thai Wire Company Limited and (ii) Rajratan Wire USA Inc. - (the Parent Company and its subsidiaries together referred to as the "Group"), for the quarter and year ended March 31, 2026 (the "Statement"), attached herewith, being submitted by the Parent Company pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- I. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- II. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of



Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Consolidated Financial Results

The Statement has been prepared on the basis of the consolidated annual financial statements. The Parent Company's Board of Directors are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income and other Financial information of the Group in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Statement, the respective Board of Directors of the companies included in the group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the group are also responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one



resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstance, but not for the purpose of expressing an opinion on the effectiveness of such control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors of the Parent Company use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
- Perform procedures in accordance with the circular issued by SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entity within the Group to express an opinion on the Consolidated Financial Results.

We communicate with those charged with governance of the Parent Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

We did not audit the financial results and other financial information of the subsidiary namely Rajratan Thai Wire Company Limited included in the quarterly and year to date consolidated financial results, whose financial results reflect total assets of Rs.38,885 lakhs as at 31st March, 2026 and Rs.32,043 lakhs as at 31st March, 2025, total revenues of Rs. 11,328 lakhs and Rs. 40,395 lakhs, total net profit after tax of Rs. 633 lakhs and Rs. 2,385 lakhs and total comprehensive income of Rs. 633 lakhs and Rs. 2,385 lakhs, for the quarter and year ended March 31, 2026 respectively and as considered in the audited consolidated financial results.



We have audited the financial results and other financial information of the subsidiary namely Rajratan Wire USA Inc. included in the quarterly and year to date consolidated financial results, whose financial results reflect total Assets of Rs.2,004 lakhs as at 31st March, 2026 and Rs.511 lakhs as at 31st March, 2025 , total revenues of Rs. 1,893 lakhs and Rs. 9,971 lakhs, total net profit/(loss) after tax of Rs. 78 lakhs and Rs. 149 lakhs and total comprehensive income/(loss) of Rs. 78 lakhs and Rs. 149 lakhs, for the quarter and year ended March 31, 2026 respectively and as considered in the audited consolidated financial results.

The Statement includes the results for the quarter ended March 31, 2026 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2026 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

Place: Indore

Date: April 21, 2026

UDIN: 26074B14NAMPOT4401



For Fadnis & Gupte LLP
Chartered Accountants
FRN:006600C/C400324


(CA. Vikram Gupte)

Partner

Membership Number: 074814