



RAJRATAN

OUTPERFORM

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RGWL/25-26/

21st April, 2025

To BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400001 Scrip Code – 517522	To National Stock Exchange of India Limited ‘Exchange Plaza’, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Symbol - RAJRATAN
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Subject: Outcome of the Board meeting

Dear Sir

In continuation of our letter dated 14th April, 2024, we would like to inform you the following –

1. Financial Results

Pursuant to the Regulation 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the copy of the Audited Standalone and Consolidated Financial Results for the quarter and year ended on 31st March 2025 along with Auditor’s Report on the Standalone and Consolidated Financial Results of the Company, as approved by the Board of Directors in the Meeting held today, i.e., 21st April, 2025.

In Compliance with the provisions of Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“LODR Regulations”) the Company hereby declares that the statutory auditors i.e. M/s Fadnis and Gupte LLP, Chartered Accountants have issued the Audit Reports with the **unmodified opinion** on the Audited Annual Financial Results of the Company for the year 31st March 2025.

2. Dividend

Board has recommended final dividend subject to approval of members at the ensuing Annual General Meeting @100% i.e. Rs. 2 Per equity shares for financial year 2024-25.

The date on which the Company will hold its Annual General Meeting for the financial year ended 31st March, 2025 and the date from which dividend, if approved by the shareholders, will be paid, will be informed in due course

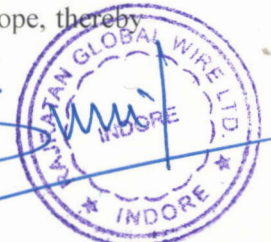
3. Capacity addition or product launch.

The Board of Directors has approved the procurement of machinery for the production of a new value-added product, Wire Rope, at the Pithampur Plant. This strategic initiative is aimed at converting the existing 12,000 TPA capacity of Black Wire into 10,000 TPA of Wire Rope, thereby augmenting the overall value proposition and enhancing the Company’s product portfolio.

RAJRATAN GLOBAL WIRE LIMITED

Regd. Office: Rajratan House, 11/2, Meera Path, Dhenu Market, Indore-452003, Madhya Pradesh, India. Tel.: +91-731-2546401
Factory: Plot No. 200, Sector-1, Industrial Area, Pithampur-454775, Dist. Dhar, Madhya Pradesh, India. Tel.: +91-7292-253429, 252903

Email : investor.cell@rajratan.co.in CIN No. L27106MP1988PLC004778





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The information as required under Schedule III of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed as Annexure I.

4. **Directors**

Re-appointment of Mr. Sanjeev Sood (DIN: 08518148) as an Independent Director for a second term of five years, i.e., from 21st April, 2025, to 20th April, 2030.

Mr. Sanjeev Sood has confirmed that he meets the criteria of 'independence' under Section 149 of the Companies Act, 2013, and Regulation 16 of the Listing Regulations. **Further, he has also confirmed that he has not been debarred from holding the office of Director by virtue of any Order passed by the Securities and Exchange Board of India or any other such authority.**

The disclosures required under Regulation 30 of the Listing Regulations, read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, concerning the above reappointment, is enclosed as Annexure II to this letter.

The meeting of the Board of Directors commenced at 4.30 p.m. and concluded at 5.45 p.m.

Kindly take the above information on your record.

Thanking You,
Yours Faithfully
For Rajratan Global Wire Limited

Sunil Chordia
Chairman & Managing Director
DIN - 00144786



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Annexure I

Sr. No.	Particulars	Details
1.	Existing Capacity of Black Wire	12,000 TPA
2.	Existing capacity utilization	95-100%
3.	Proposed capacity addition	Not Applicable
4.	Period within which the proposed capacity is to be added	Not Applicable
5.	Investment required	Approximately Rs. 50 Crores
6.	Mode of financing	Debt and internal accrual
7.	Rationale	To make further value addition in existing capacity of black wire and starting a new product line which has a big potential.

Sumi



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Annexure II

Sr. No.	Particulars	Details
1.	Reason for change viz. appointment, resignation, removal, death or otherwise;	Re-appointment of Mr. Sanjeev Sood as a Non-Executive, Independent Director
2.	Date of appointment/cessation (as applicable) & term of appointment;	Re-appointment as Non-Executive, Independent Director for a second term of 5 (five) years effective 21 st April, 2025, till 20 th April, 2029, subject to the approval of the members.
3.	Brief profile (in case of appointment);	<p>Sanjeev Sood has a rich and vast experience of over four decades in Manufacturing and P&L roles. He is a Director on the Boards of Birla Carbon (Thailand) Public Co. Ltd. & Aditya Birla Chemicals Thailand .</p> <p>Mr. Sanjeev provides leadership for Green Field Expansion projects in the Asia region and serves the role of Group Country Head for Aditya Birla Group in Thailand.</p> <p>He has been bestowed with the Lifetime Achievement Award for his contribution to tyre and carbon black industry. He has also been awarded as outstanding CEO by the Stock Exchange of Thailand He is a member of the Governing Council of CMTI (Central Manufacturing and Technology Institute), an initiative by the Government of India. He is also the member of various trade bodies in Thailand such as AMCHAM, TCC & ITCC .</p>
4.	Disclosure of relationship between directors (in case of appointment of a director)	Mr. Sanjeev Sood is not related to any of the Directors of the Company

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RAJRATAN GLOBAL WIRE LTD.

Regd. Office:- Rajratan House, 11/2 Meera Path, Dhenu Market, Indore-452003 (M.P.)

CIN No. L27106MP1988PLC004778

STATEMENT OF STANDALONE AND CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2025

(Rs. In Lakhs) Except per share data

Sr. No.	Particulars	STANDALONE					CONSOLIDATED				
		Quarter Ended			Year ended		Quarter Ended			Year ended	
		31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024	31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
		Audited	Unaudited	Audited	Audited	Audited	Audited	Unaudited	Audited	Audited	Audited
1	Revenue										
	(i) Revenue from operations	16,015	13,822	13,952	59,152	55,646	25,142	21,836	23,957	93,525	89,045
	(ii) Other income	89	41	42	192	130	56	41	100	168	340
	Total Revenue (i+ii)	16,104	13,863	13,994	59,344	55,776	25,198	21,877	24,057	93,693	89,385
2	Expenses										
	(a) Cost of materials consumed	10,256	8,633	7,736	37,466	34,179	15,875	14,233	15,096	60,714	57,770
	(b) Purchases of Stock-in-trade	4	1	53	8	62	-	-	50	-	52
	(c) Changes in Inventories of Finished Goods, Stock-in-Trade and Work-in-Progress	(987)	(448)	664	(2,106)	100	1	(788)	709	(1,802)	315
	(d) Employee benefit expenses	775	791	573	2,843	2,487	1,137	1,166	895	4,275	3,852
	(e) Finance cost	655	626	323	2,127	1,504	748	787	443	2,817	1,955
	(f) Depreciation and amortisation expenses	363	376	216	1,275	911	635	644	455	2,311	1,772
	(g) Other expenses	3,258	3,017	2,318	11,466	9,038	4,796	4,601	3,766	17,642	14,288
	Total expenses	14,324	12,996	11,883	53,079	48,281	23,192	20,643	21,414	85,957	80,004
3	Profit/(Loss) before exceptional items and tax (1-2)	1,780	867	2,111	6,265	7,495	2,006	1,234	2,643	7,736	9,381
4	Exceptional items	-	-	-	-	-	-	-	-	-	-
5	Profit/(Loss) before tax (3+4)	1,780	867	2,111	6,265	7,495	2,006	1,234	2,643	7,736	9,381
6	Tax Expenses										
	(i) Current Tax	279	152	503	1,146	1,807	288	231	597	1,367	2,094
	(ii) Deferred Tax	198	72	21	489	103	198	72	21	489	103
	Total Tax Expenses (i+ii+iii)	477	224	524	1,635	1,910	486	303	618	1,856	2,197
7	Net Profit/(Loss) for the period from continuing operations (5-6)	1,303	643	1,587	4,630	5,585	1,520	931	2,025	5,880	7,184
8	Profit/(Loss) for the period from discontinued operations		-	-	-	-	-	-	-	-	-
	Tax Expenses of discontinued operations										
	(i) Current Tax	-	-	-	-	-	-	-	-	-	-
	(ii) Deferred Tax	-	-	-	-	-	-	-	-	-	-
	Net Profit/(Loss) for the period from discontinued operations after Tax	-	-	-	-	-	-	-	-	-	-
9	Net Profit/(Loss) for the period (7+8)	1,303	643	1,587	4,630	5,585	1,520	931	2,025	5,880	7,184

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RAJRATAN GLOBAL WIRE LTD.

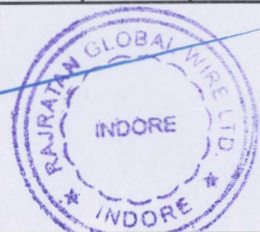
Regd. Office:- Rajratan House, 11/2 Meera Path, Dhenu Market, Indore-452003 (M.P.)
CIN No. L27106MP1988PLC004778

STATEMENT OF STANDALONE AND CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2025

(Rs. In Lakhs) Except per share data

Sr. No.	Particulars	STANDALONE					CONSOLIDATED				
		Quarter Ended			Year ended		Quarter Ended			Year ended	
		31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024	31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
		Audited	Unaudited	Audited	Audited	Audited	Audited	Unaudited	Audited	Audited	Audited
10	Other Comprehensive Income										
a	Items that will not be reclassified to Profit and Loss										
i	Actuarial Gain/ (Loss) on Remeasurements of defined benefit plans	7	(3)	20	(2)	11	7	(3)	11	(2)	11
b	Items that will be reclassified to Profit and Loss										
i	Exchange Difference on Translation of foreign operation		-	-		-	219	(775)	(666)	1,776	(856)
11	Total comprehensive Income for the Period (9+10)	1,310	640	1,607	4,628	5,596	1,746	153	1,370	7,654	6,338
12	Total comprehensive Income attributable to Parent		-	-		-	-	-	-	-	-
	Non Controlling Interest		-	-		-	1,746	153	1,370	7,654	6,338
13	Paid up Equity Share Capital (face Value Rs.2/- Per Share)	1,015	1,015	1,015	1,015	1,015	1,015	1,015	1,015	1,015	1,015
14	Earning per share (of Rs.2/- each)-for continuing Operations (not annualised)										
	a) Basic	2.57	1.27	3.13	9.12	11.00	2.99	1.83	3.99	11.58	14.15
	b) Diluted	2.57	1.27	3.13	9.12	11.00	2.99	1.83	3.99	11.58	14.15
	Earning per share (of Rs.2/- each)-for Discontinuing Operations (not annualised)										
	a) Basic	-	-	-	-	-	-	-	-	-	-
	b) Diluted	-	-	-	-	-	-	-	-	-	-
	Earning per share (of Rs.2/- each)-for continuing and Discontinuing Operations (not annualised)										
	a) Basic	2.57	1.27	3.13	9.12	11.00	2.99	1.83	3.99	11.58	14.15
	b) Diluted	2.57	1.27	3.13	9.12	11.00	2.99	1.83	3.99	11.58	14.15

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Notes:

- 1 The above results have been reviewed by the Audit Committee in its meeting held on April 21, 2025 and taken on record by Board of Directors in its meeting held on April 21, 2025. The statutory auditors have audited the financial statements and have expressed an unqualified audit opinion.
- 2 The above financial results have been prepared in accordance with the recognition and measurement principles stated therein prescribed under Section 133 of the Companies Act 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Obligations and Disclosures Requirements.
- 3 The greenfield project at Chennai has commenced production in phased manner and accordingly the assets which are ready for their intended use have been capitalised with effect from 7th August, 2024, and those under installation have been carried in Capital Work in Progress (CWIP). The installation and trial run costs incurred (net of sale proceeds) amounting to Rs.1,083 Lakhs by the Company at Chennai for the period ended on 31st March, 2025 have been capitalised and are recognised in CWIP, being cost of ensuring that the assets are performing at desired level of output in terms of quality and productivity.
- 4 The figures for the quarter ended March 31, 2025 are balancing figures between audited figures in respect of full financial year ended March 31, 2025 and the unaudited published figure up to December 31, 2024 being end of the third quarter of the financial year which were subjected to limited review.
- 5 The CFO certificate in respect of the above results in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015 has been placed before the Board of Directors.
- 6 The Company has identified "Tyre Bead Wire" as the single operating segment for the continued operations in the standalone and consolidated financial statement as per IndAS 108- Operating Segments.
- 7 The Board of Directors at its meeting held on April 21, 2025, has proposed a final dividend of Rs. 2/- per equity share.

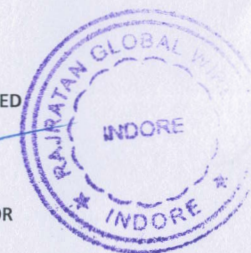
Date:-21st April, 2025
Place:- INDORE

For RAJRATAN GLOBAL WIRE LIMITED

(SUNIL CHORDIA)

CHAIRMAN & MANAGING DIRECTOR

DIN :00144786



RAJRATAN GLOBAL WIRE LTD.
Regd. Office:- Rajratan House, 11/2 Meera Path, Dhenu Market, Indore-452003 (M.P.)
CIN No. L27106MP1988PLC004778

Audited Statement of Assets And Liabilities as at March 31, 2025

(Rs. In Lakhs)

Particulars	STANDALONE		CONSOLIDATED	
	As on	As on	As on	As on
	31.03.2025	31.03.2024	31.03.2025	31.03.2024
	AUDITED	AUDITED	AUDITED	AUDITED
A. ASSETS				
1 Non-Current assets				
(a) Property, plant and equipment	32,944	17,925	53,195	36,381
(b) Capital work-in-progress	6,641	18,741	7,245	19,084
(c) Goodwill	10	10	10	10
(d) Other Intangible assets	30	22	44	36
(e) Intangible assets under development	-	10	-	10
(f) Financial Assets				
(i) Investments	5,090	5,069		
(ii) Other financial assets	443	396	443	396
(g) Other non-Current assets	158	47	300	48
Total non-current assets	45,316	42,220	61,237	55,965
2 Current assets				
(a) Inventories	6,978	3,922	11,048	7,207
(b) Financial Assets				
(i) Trade receivables	12,653	9,212	18,251	15,447
(ii) Cash and cash equivalents	21	18	1,111	313
(iii) Bank balances other than (ii) above	1,264	1,187	1,312	1,196
(iv) Other financial assets	237	154	237	154
(c) Other current assets	2,499	2,065	2,760	2,353
Total current assets	23,652	16,558	34,719	26,670
TOTAL ASSETS	68,968	58,778	95,956	82,635
B. EQUITY AND LIABILITIES				
Equity				
(a) Equity share capital	1,015	1,015	1,015	1,015
(b) Other equity	37,794	34,181	54,883	48,245
Total Equity	38,809	35,196	55,898	49,260
LIABILITIES				
1 Non-Current Liabilities				
(a) Financial liabilities				
(i) Borrowings	11,180	9,491	11,514	10,442
(b) Provisions	20	9	81	56
(c) Deferred tax liabilities (Net)	1,768	1,279	1,768	1,279
Total Non-Current liabilities	12,968	10,779	13,363	11,777
2 Current liabilities				
(a) Financial liabilities				
(i) Borrowings	7,287	4,019	12,235	8,624
(ii) Trade payables				
(a) total outstanding dues of micro enterprise and small enterprises	97	57	-	-
(b) total outstanding dues of creditors other than micro enterprise and small enterprises	8,663	6,855	13,063	10,876
(iii) Other financial liabilities	506	1,246	509	1,222
(b) Other current liabilities	490	439	668	673
(c) Provisions	137	119	137	119
(c) Current Tax Liabilities (Net)	11	68	83	84
Total current liabilities	17,191	12,803	26,695	21,598
Total liabilities	30,159	23,582	40,058	33,375
TOTAL EQUITY AND LIABILITIES	68,968	58,778	95,956	82,635

Date:-21st April -2025
Place:- INDORE

For RAJRATAN GLOBAL WIRE LIMITED

(SUNIL CHORDIA)
CHAIRMAN & MANAGING DIRECTOR
DIN :00144786



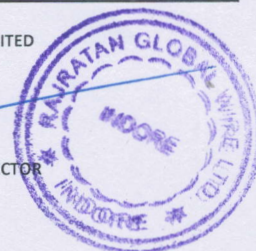
RAJRATAN GLOBAL WIRE LTD.
 Regd. Office:- Rajratan House, 11/2 Meera Path, Dhenu Market, Indore-452003 (M.P.)
 CIN No. L27106MP1988PLC004778
 STATEMENT OF AUDITED CASH FLOWS FOR THE YEAR ENDED 31ST MARCH 2025

Rs. In Lakhs

Particulars	STANDALONE		CONSOLIDATED	
	Audited	Audited	Audited	Audited
	Year Ended March 31,2025	Year Ended March 31,2024	Year Ended March 31,2025	Year Ended March 31,2024
A. Cash flow from operating activities				
Profit before tax	6,265	7,493	7,735	9,380
Adjustments to reconcile profit before tax to net cash flows:				
Depreciation and amortisation expense	1,275	911	2,311	1,772
Net (gain) / loss on sale/write off /impairment of property, plant and equipment and other intangible assets	(16)	(1)	(30)	(9)
Finance costs	2,127	1,504	2,856	1,955
Interest income	(84)	(73)	(84)	(73)
Provision / write off / (reversal) for doubtful trade receivables / advances/ other receivable	5	-	5	-
Sundry balances written back, net	(9)	5	(9)	10
Net foreign exchange differences (unrealised)	(8)	(4)	(36)	(21)
Operating profit before working capital changes	9,555	9,836	12,748	13,014
Movements in working capital:				
(Increase)/ decrease in inventories	(3,056)	715	(3,841)	1,412
(Increase)/ decrease in trade receivables	(3,438)	1,188	(2,793)	(1,747)
(Increase)/ decrease in other assets	(564)	(1,192)	(537)	(1,043)
(Increase)/ decrease in other bank balances	(5)	(3)	(44)	(3)
Increase / (decrease) in other liabilities	(687)	58	(718)	85
Increase / (decrease) in provisions	27	10	42	39
Increase / (decrease) in trade payables	1,857	103	2,216	1,334
Bank Balances not considered as cash & cash equivalents:				
Fixed Deposits/Margin money placed	(1,241)	(1,170)	(1,250)	(1,178)
Fixed Deposits/Margin money matured	1,170	978	1,178	987
Interest on Fixed Deposit Received	72	64	72	64
Cash generated from / (used in) operations	3,688	10,588	7,072	12,963
Income tax (paid) / refund received (including interest on refunds)	(1,194)	(1,933)	(1,366)	(2,296)
Net cash generated from / (used in) operating activities (A)	2,494	8,655	5,706	10,667
B. Cash flow from investing activities				
Payments for purchase of property, plant and equipment (including capital work-in-progress, intangible assets and intangible assets under development)	(4,577)	(9,386)	(5,943)	(12,042)
Proceeds from disposal of property, plant and equipment and intangible assets	74	3	190	65
Loans / Inter corporate deposits				
Given to				
Others	(400)	(275)	(400)	(275)
Received back / matured from	-	-	-	-
Others	400	275	400	275
Interest received	4	2	4	2
Purchase of Investment in Subsidiary	(22)	-	-	-
Proceeds from State Investment Subsidy	327	327	327	327
(Increase)/Decrease in capital advances	(111)	1,106	(252)	1,954
Net cash (used in) / from investing activities (B)	(4,304)	(7,948)	(5,674)	(9,695)
C. Cash flow from financing activities				
Proceeds from borrowings				
Bank and Financial Institutes	5,775	6,074	6,222	6,074
Others	4,473	3,605	4,473	3,636
Repayment of borrowings	-	-	-	-
Bank and Financial Institutes	(3,200)	(2,167)	(4,186)	(3,074)
Others	(4,473)	(3,605)	(4,473)	(3,636)
Net increase / (decrease) in working capital demand loan	2,382	(2,110)	2,647	(1,064)
Borrowing costs	(2,128)	(1,479)	(2,856)	(1,884)
Dividend paid	(1,015)	(1,015)	(1,015)	(1,015)
Change in Foreign Currency Translation Reserve	-	-	(1,578)	(6)
Net cash used in financing activities (C)	1,813	(697)	(766)	(969)
Net increase/ (decrease) in cash and cash equivalents (A+B+C)	3	10	798	3
Cash and cash equivalents at the beginning of the year	18	8	313	310
Effect of exchange differences on restatement of foreign currency cash and cash equivalents	-	-	-	-
Cash and cash equivalents at the end of the year	21	18	1,111	313

FOR RAJRATAN GLOBAL WIRE LIMITED

SUNIL CHORDIA
 CHAIRMAN AND MANAGING DIRECTOR
 DIN - 00144786





FADNIS & GUPTE LLP

CHARTERED ACCOUNTANTS

B-14, Ratlam Kothi, Kanchan Bagh Main Road, Indore- 452001 (M.P.)
INDIA

Phone: 0731-2514448, 2527716, 2528730
E-mail: mail@fngca.com, Website: www.fngca.in

Independent Auditor's Report on the Statement of Audited Standalone Financial Results for the quarter and year ended March 31, 2025 of Rajratan Global Wire Limited pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors,
Rajratan Global Wire Limited
Indore

Report on the audit of the Standalone Financial Results

Opinion

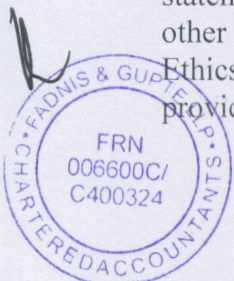
We have audited the accompanying statement quarterly and year to date standalone financial results of **Rajratan Global Wire Limited** (the "Company"), for the quarter and year ended March 31, 2024 (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SA's) specified under Section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.



Management's Responsibilities for the Standalone Financial Results

The Statement has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation on the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstance, but not for the purpose of expressing an opinion on the effectiveness of such control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.



- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 and 52 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
- Perform procedures in accordance with the circular issued by SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

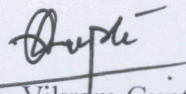
Other Matter

The Statement includes the results for the quarter ended March 31, 2025 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2025 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

Place: Indore
Date: April 21, 2025
UDIN: 25074814BMNXXK4144



For Fadnis & Gupte LLP
Chartered Accountants
FRN:006600C/C400324


(CA. Vikram Gupte)
Partner

Membership Number: 074814



FADNIS & GUPTA LLP

CHARTERED ACCOUNTANTS

B-14, Ratlam Kothi, Kanchan Bagh Main Road, Indore- 452001 (M.P.)
INDIA

Phone: 0731-2514448, 2527716, 2528730

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Independent Auditor's Report on Statement of Audited Consolidated Financial Results for the quarter and year ended March 31, 2025 of Rajratan Global Wire Limited pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
Board of Directors,
Rajratan Global Wire Limited
Indore

Opinion

We have audited the accompanying statement of quarterly and year to date consolidated financial results of **Rajratan Global Wire Limited** (the "Parent Company") and its wholly owned subsidiaries (i) Rajratan Thai Wire Company Limited and (ii) Rajratan Wire USA Inc - (the Parent Company and its subsidiaries together referred to as the "Group"), for the quarter and year ended March 31, 2025 (the "Statement"), attached herewith, being submitted by the Parent Company pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- I. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- II. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India



("ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Consolidated Financial Results

The Statement has been prepared on the basis of the consolidated annual financial statements. The Parent Company's Board of Directors are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income and other Financial information of the Group in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Statement, the respective Board of Directors of the companies included in the group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the group are also responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one



resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstance, but not for the purpose of expressing an opinion on the effectiveness of such control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors of the Parent Company use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
- Perform procedures in accordance with the circular issued by SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entity within the Group to express an opinion on the Consolidated Financial Results.

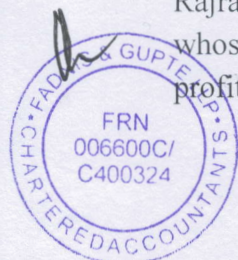
We communicate with those charged with governance of the Parent Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

We did not audit the financial results and other financial information of the subsidiary namely Rajratan Thai Wire Company Limited included in the quarterly and year to date consolidated financial results, whose financial results reflect total revenues of Rs. 9,148 lakhs and Rs. 34,344 lakhs, total net profit after tax of Rs. 253 lakhs and Rs. 1,242 lakhs and total comprehensive income of Rs. 253 lakhs and Rs. 1,242 lakhs, for the quarter and year ended March 31, 2025 respectively and as considered in the audited consolidated financial results.

We have audited the financial results and other financial information of the subsidiary namely Rajratan Wire USA Inc. included in the quarterly and year to date consolidated financial results, whose financial results reflect total revenues of Rs. 735 lakhs and Rs. 1,225 lakhs, total net profit/(loss) after tax of Rs. (-)38 lakhs and Rs. 7 lakhs and total comprehensive income/(loss)



of Rs. (-) 38 lakhs and Rs. 7 lakhs, for the quarter and year ended March 31, 2025 respectively and as considered in the audited consolidated financial results.

The Statement includes the results for the quarter ended March 31, 2025 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2025 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

Place: Indore

Date: April 21, 2025

UDIN: 25074814BMNXKQ5197



For Fadnis & Gupte LLP
Chartered Accountants
FRN:006600C/C400324

A handwritten signature in black ink, appearing to read "Vikram Gupte".

(CA. Vikram Gupte)

Partner

M.No: 074814