

**RAJRATAN**

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RGWL/20-21/

13th July, 2020

To BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400001 Scrip Code – 517522	To National Stock Exchange of India Limited ‘Exchange Plaza’, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Symbol - RAJRATAN
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Dear Sir

Subject – Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”).

Dear Sir/Madam,

Pursuant to Regulation 30 of Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated 20th May, 2020 and with reference to our earlier relevant disclosures on the subject, following are the brief details relating to the impact of the COVID-19 pandemic and the resultant lockdown, on the operations of the Company:

- 1. Impact of the COVID-19 pandemic, schedule, if any, for restarting the operations and steps taken to ensure smooth functioning of operations:**

Manufacturing Operations in India: Our manufacturing plant was shut following Government directives of lockdown as informed vide our letter dated 25th March 2020. We were granted permissions to re-start operations on 5th May, 2020 subject to various conditions. We assessed the situation on ground with respect to labour, raw materials, logistics and accordingly were able to re-start manufacturing activities at our plant. We have undertaken safety measures at our plant and are following increased protocols to ensure our employees are safe and secure. Since re-opening of our plant, we have successfully been ramping up substantial production, on a daily basis.

Offices in India: Corporate Office and Sales Office have resumed working accordingly adhering to the prescribed guidelines and instructions.

Operations in Rajratan Thai Wire Co. Ltd., Thailand: The operations in Thailand were never stopped due to lockdown and till April end productions and dispatches were normal, however due to overall reduction in demand both in global and local market we had to take shutdown for 15 days in the month of May, 2020.

- 2. Estimation of the future impact of CoVID-19 on operations:**

While the COVID-19 pandemic has pushed several timelines, the Company has successfully navigated through these unprecedented times with business continuity. The Company is largely dependent on auto tyre manufacturers and is confident about gradual resumption of

RAJRATAN GLOBAL WIRE LIMITED

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the pre-lockdown sales figure. However, given the dynamic changes in the business environment and customer sentiment, we cannot ascertain the future impact on operations with certainty. The Company is proactively adapting to the changing business needs and will stay prepared dynamically for course correction if and when required.

3. **Details of impact of COVID-19 on listed entity's capital and financial resources, profitability, liquidity position etc., ability to service debt and other financing arrangements, assets, internal financial reporting and control, supply chain, demand for its products, existing contracts / agreements where non- fulfilment of the obligations by any party will have significant impact on the listed entity's business**

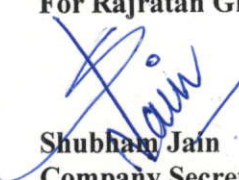
The company's facilities have commenced production w.e.f. 5th May, 2020. Supply chain has resumed which is helping delivery of products to the customers. The company's operations are poised to scale up and ensure that the products continue to be made available to our customers. The company has a strong Net Worth, low levels of Debt and favourable liquidity position. We have also serviced all our debt obligations in a timely manner. We do not foresee any incremental risk with regards to our ability to service financial arrangements and recoverability of our assets including inventory and receivables at this point in time. However, expected financial impact is not ascertainable at this stage.

At present the company is in a position to fulfill all its legal obligations and it does not foresee any material impact on its business due to non fulfilment of obligations by any party. There has been no impact on the internal financial reporting and controls of the company.

This update is dynamic and may change as the situation changes. The company will provide an update on the situation in case of any major change.

We request you to kindly take on record the same.

For Rajratan Global Wire Limited


Shubham Jain

Company Secretary & Compliance Officer

