

Date: 19th November, 2025

To,
The Manager-Listing Department,
The National Stock Exchange of India Limited,
Exchange Plaza,
NSE Building, Bandra Kurla
Complex, Bandra East,
Mumbai – 400001

Respected Sir/Madam,

Sub.: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Revision in Credit Rating of the Company

Ref.: SYMBOL: RAJINDLTD; ISIN: INE0PCU01012

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that Acuite Ratings & Research Limited has reviewed the Company's long-term credit rating. Acuite has revised the Outlook from 'Stable' to 'Positive' while reaffirming the long-term rating at 'Acuite BBB+'.

The revision in outlook reflects Acuite's increased confidence in the Company's strengthening business profile, improved financial position, and steady operational performance. The Positive outlook further highlights enhanced visibility of revenue growth, a stronger liquidity profile, and sustained profitability, supported by prudent and efficient working capital management.

Revised Rating Details:

- Long-Term Rating: Acuite BBB+
- Revised Outlook: Positive (Earlier: Stable)

The Company remains committed to upholding robust financial discipline, advancing operational efficiencies, and continually enhancing value for all stakeholders.

This is for your information and record.

Thanking you,
Yours faithfully,
For RAJPUTANA INDUSTRIES LIMITED

PREETI
KHATORE

Digitally signed by
PREETI KHATORE
Date: 2025.11.19
12:55:45 +05'30'

Preeti Khatore
Company Secretary

Encl.: as above

Registered Office:

F-269(B), Road No.13
Vishwakarma Industrial Area
Jaipur 302013, Rajasthan, India
T: +91-7568522225
E-mail: riplindia1@gmail.com, CIN No.: U31909RJ2011PLC035485, GSTIN: 08AAFCR3345B1ZO

Works:

SP-3, SKS Industrial Area Extension,
Reengus, Sikar-332404,
Rajasthan, India

Rating Letter - Intimation of Rating Action

Letter Issued on : November 18, 2025

Letter Expires on : February 11, 2026

Annual Fee valid till : February 11, 2026

RAJPUTANA INDUSTRIES LIMITED (ERSTWHILE RAJPUTANA INDUSTRIES PRIVATE LIMITED)
F-269 B,
ROAD NO. 13, VKI AAREA,
Jaipur 302013
RAJASTHAN

Scan this QR Code to
verify authenticity of this
rating



Kind Attn.: Mr. Mr. Naresh Bansal, Chief financial officer (Tel. No.9829275141)

Sir / Madam,

Sub.: Rating(s) Assigned and Reaffirmed - Bank Loans of RAJPUTANA INDUSTRIES LIMITED (ERSTWHILE RAJPUTANA INDUSTRIES PRIVATE LIMITED)

Please note that the current rating(s) and outlook, instrument details, and latest rating action for the aforementioned instrument are as under:

Product	Quantum (Rs. Cr)	Long Term Rating	Short Term Rating
Bank Loan Ratings	33.25	ACUITE BBB+ Positive Assigned	-
Bank Loan Ratings	9.55	ACUITE BBB+ Positive Reaffirmed Stable to Positive	-
Bank Loan Ratings	18.75	-	ACUITE A2 Assigned
Bank Loan Ratings	16.45	-	ACUITE A2 Reaffirmed
Total Outstanding Quantum (Rs. Cr)	78.00	-	-

5W Jf reserves the right to revise the rating(s), along with the outlook, at any time, on the basis of new information, or other circumstances which 5W Jf believes may have an impact on the rating(s). Such revisions, if any, would be appropriately disseminated by 5W Jf as required under prevailing SEBI guidelines and 5W Jf's policies.

This letter will expire on February 11, 2026 or on the day when 5W Jf takes the next rating action, whichever is earlier. It may be noted that the rating(s) is subject to change anytime even before the expiry date of this letter. Hence lenders / investors are advised to visit <https://www.acuite.in/> OR scan the QR code given above to confirm the current outstanding rating(s).

5W Jf will re-issue this rating letter on February 12, 2026 subject to receipt of surveillance fee as applicable. If the rating(s) is reviewed before February 11, 2026, 5W Jf will issue a new rating letter.

Please note that under extant SEBI regulations and as per the terms of the rating agreement, once a rating is accepted and outstanding, the issuer is required to promptly furnish the No Default Statement on the first working day of every month.

Sd/-
Chief Rating Officer
Æ

This is a system generated document. No signature is required.

5bbYli fYg ~~5"8YHJgcZH Y FUHX~~ bgi a Ybh

Annexure A. Details of the rated instrument				
Lender's Name	Facilities	Scale	Amt. (Rs. Cr)	Rating Assigned (Outlook) Rating Action
State Bank of India	Cash Credit	Long-term	5.60	ACUITE BBB+ Positive Reaffirmed Stable to Positive
State Bank of India	Cash Credit	Long-term	14.40	ACUITE BBB+ Positive Assigned
State Bank of India	Letter of Credit	Short-term	16.00	ACUITE A2 Reaffirmed
State Bank of India	Letter of Credit	Short-term	9.00	ACUITE A2 Assigned
State Bank of India	Bank Guarantee/Letter of Guarantee	Short-term	0.25	ACUITE A2 Reaffirmed
State Bank of India	Bank Guarantee/Letter of Guarantee	Short-term	9.75	ACUITE A2 Assigned
State Bank of India	Term Loan	Long-term	0.74	ACUITE BBB+ Positive Reaffirmed Stable to Positive
State Bank of India	Term Loan	Long-term	0.29	ACUITE BBB+ Positive Reaffirmed Stable to Positive
State Bank of India	Derivative Exposure	Short-term	0.20	ACUITE A2 Reaffirmed
Not Applicable	Proposed Long Term Bank Facility	Long-term	0.33	ACUITE BBB+ Positive Reaffirmed Stable to Positive
Standard Chartered Bank	Term Loan	Long-term	3.56	ACUITE BBB+ Positive Assigned
Standard Chartered Bank	Term Loan	Long-term	4.81	ACUITE BBB+ Positive Assigned
Standard Chartered Bank	Term Loan	Long-term	3.07	ACUITE BBB+ Positive Assigned
Standard Chartered Bank	Cash Credit	Long-term	2.59	ACUITE BBB+ Positive Reaffirmed Stable to Positive
Standard Chartered Bank	Cash Credit	Long-term	7.41	ACUITE BBB+ Positive Assigned
Total Facilities			78.00	-

DISCLAIMER

An 5W Jf rating does not constitute an audit of the rated entity and should not be treated as a recommendation or opinion that is intended to substitute for a financial adviser's or investor's independent assessment of whether to buy, sell or hold any security. 5W Jf ratings are based on the data and information provided by the issuer and obtained from other reliable sources. Although reasonable care has been taken to ensure that the data and information is true, 5W Jf, in particular, makes no representation or warranty, expressed or implied with respect to the adequacy, accuracy or completeness of the data and information. 5W Jf is not responsible for any errors or omissions and especially states that it has no financial liability whatsoever for any direct, indirect or consequential loss of any kind arising from the use of its ratings. 5W Jf ratings are subject to a process of surveillance which may lead to a revision in ratings as and when the circumstances so warrant. Please visit our website (www.acuite.in) for the latest information on any instrument rated by 5W Jf; 5W Jf's rating scale and its definitions.

Any inadvertent omission or error in the rating letter which is discovered or brought to the notice of Acuite shall be rectified as soon as reasonably practicable not later than 48 hours of such discovery or notice. Such error or omission shall not render Acuite liable to any person for any kind of loss or damage including, but not limited to, any special, incidental, indirect or consequential damages caused by errors or omissions, provided such omission or error is rectified as soon as possible after discovery/notice.