



RAJ OIL MILLS LTD.

13th February, 2012

To,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East) Mumbai 400051

Reference: Raj Oil Mills Limited – RAJ OIL EQ

Sub: 'Un-Audited Financial Results' for the Third Quarter ended 31st December, 2011.

Dear Sir,

Pursuant to Clause 41 of the Listing Agreement with the Stock Exchanges, please find enclosed herewith Un-Audited Financial Results of the Company for the Third Quarter ended 31st December, 2011, which were considered, approved and taken on record by the Board of Directors in their meeting held on Monday, the 13th day of February, 2012.

Kindly take the above information on your record and acknowledge receipt of the same.

Thanking you,

Yours faithfully,

For Raj Oil Mills Limited

Abdulla K Musla
Director & Compliance Officer



RAJ OIL MILLS LTD.

RAJ OIL MILLS LIMITED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTH ENDED DECEMBER 31, 2011

Sr. No.	PARTICULARS	(Unaudited)			(Unaudited) (Audited)		
		Quarter Ended			Nine month ended		Year Ended
		31/Dec/11	30/Sep/11	31/Dec/10	31/Dec/11	31/Dec/10	31/Mar/11
1	Income from Operation						
2	Net Sales	911.35	862.82	1,164.64	2,941.81	3,306.61	4,694.86
	Expenditure						
a)	(Increase) / Decrease in Inventories	(27.30)	(10.20)	(25.40)	28.84	(70.20)	(30.20)
b)	Consumption of Raw & Packing Materials	860.44	769.85	1,053.28	2,631.54	2,966.78	4,233.60
c)	Manufacturing Expenses	17.36	36.00	6.81	60.04	18.18	28.43
d)	Selling & Distribution Expenses	10.56	13.14	16.84	31.73	23.29	15.39
e)	Employee Cost	15.21	14.34	15.51	47.72	46.39	69.29
f)	Administration Expenses	9.35	10.16	14.83	26.39	31.06	33.55
g)	Depreciation	11.82	13.07	6.22	35.41	15.44	24.14
3	Profit from Operations before Other Income, Interest and Exception Items	13.91	8.46	75.57	80.14	225.67	196.66
4	Other Income	1.07	0.94	2.18	2.16	6.93	258.80
5	Profit before Interest and Exception Items	14.98	6.40	77.75	82.30	232.60	455.47
6	Interest	32.54	31.10	29.55	94.39	81.43	109.23
7	Profit before Exception Items	(17.56)	(24.80)	48.20	(12.09)	150.67	351.24
8	Exception Items	-	-	-	-	-	-
9	Profit (+) / Loss (-) from Ordinary Activities Before Tax	(17.56)	(24.80)	48.20	(12.09)	150.67	351.24
10	Tax	(22.62)	(9.96)	11.90	(23.72)	39.65	148.02
11	Profit (+) / Loss (-) from Ordinary Activities After Tax	5.06	(14.84)	36.30	11.63	111.02	203.22
12	Extraordinary Items	-	-	-	-	-	-
13	Net Profit for the Period	5.06	(14.84)	36.30	11.63	111.02	203.22
14	Paid up Equity Share Capital	360.10	360.10	360.10	360.10	360.10	360.10
15	Face Value	10.00	10.00	10.00	10.00	10.00	10.00
16	Reserves as per Balance Sheet	-	-	-	-	-	2,286.58
17	EPS before Extraordinary Items (in Rs)						
	Basic & Diluted EPS before Extraordinary Items	0.14	(0.41)	1.01	0.32	3.08	5.64
18	EPS after Extraordinary Items (in Rs)						
	Basic & Diluted EPS After Extraordinary Items	0.14	(0.41)	1.01	0.32	3.08	5.64
19	Public Share Holding						
a)	Numbers of Shares - Public	24,461,063	24,461,008	24,461,008	24,461,063	17,010,008	17,010,008
b)	Percentage of Shares - Public	67.93%	65.56%	47.24%	67.93%	47.24%	47.24%
20	Promoters and Promoter Group Shareholding Pledged / Encumbered						
a)	Number of Shares	10,427,457	11,150,000	8,576,140	10,427,457	8,835,130	11,200,050
b)	Percentage of Shares (as a% of the total shareholding of Promoter and Promoter Group)	90.29%	91.74%	46.51%	90.29%	46.51%	58.95%
c)	Percentage of Shares (as a% of the total share capital of the company)	28.96%	32.07%	21.48%	28.96%	24.54%	31.10%
	Non-encumbered						
a)	Number of Shares	1,121,588	850,100	1,026,960	1,121,588	1,163,960	7,800,100
b)	Percentage of Shares (as a% of the total shareholding of Promoter and Promoter Group)	9.71%	8.26%	53.49%	9.71%	53.49%	41.05%
c)	Percentage of Shares (as a% of the total share capital of the company)	3.11%	2.16%	28.28%	3.11%	28.23%	21.66%

1 The above result have been review by the Audit Committee, and approved by the Board of Directors in thier meeting held on 13.02.2012. The Statutory Auditors of the company have carried out Limited Review of the unaudited financial results for the quarter ended 31st December, 2011

2 Status of Investors' Complaints for the Quarter ended 31st December, 2011

Pending at the Beginning of the Quarter	Nil
Received during the Quarter	1
Disposed of during the Quarter	1
Unresolved at the end of the Quarter	Nil

3 The company has only one reportable business segment and hence segment reporting as per AS-17 is not applicable.

4 Previous quarter/year figures have been regrouped / restated wherever necessary to make them comparable.

5 Deferred Tax Liability/Assets will be determined at the year end.



RAJ OIL MILLS LTD.

6 Raj Oil Mills Ltd, manufactures and markets pure coconut oil under the brands Cocoraj, Cocotoss. Such Coconut Oil (CO) is a 100% natural product and meets all standards of edible oil as given in the Prevention of Food Adulteration Act. CO is currently classified under excise as a Vegetable Oil under Chapter 15 and attracts excise at Zero rate. CO classified under chapter 15 as vegetable oil has been vindicated by the decision of Appellate Tribunal benches on various occasions. However, the Central Board of Excise & Customs has recently issued instruction vide Circular No. 890/10/2009-CX dated June 3, 2009 wherein it has classified coconut oil packed in container size up to 200 ML as hair oil thereby attracting excise duty at applicable rates.

The Company has filed writ petition No. 1600/2009 with the Bombay High Court, Mumbai for interim relief. Hearing is pending for final disposal. The Hon'ble High Court vide order dated August 27, 2009, granted interim relief subject to certain conditions and restrained the Department of Central Excise from recovering Central Excise. The Company has received Show Cause Notice dated March 15, 2010 from the Office of the Commissioner of Central Excise, Thane for Rs.10.42 Cr plus interest and penalty. The Company has filed reply to the Department on 15th October, 2010. The said amount is shown as contingent liability. Meanwhile dispatches of coconut oil packs up to 200ml are continuing.

7 The Initial Public Offering (IPO) proceeds have been utilized as per the Object of the issue as stated in the prospectus as under

Sr.No	Particulars	Ruppes in Million
I	Funds Raised:	1,140.00
II	Details of Funds Utilized	
a	Setting up of Refinery, Crushing unit & Other facilities at Manor & Jaipur	634.90
b	General Corporate Purposes	162.50
c	Margin Money for Working Capital Requirements	148.57
d	Public Issue Expenses	109.03
e	Balance in Current Accounts and Deposits	85.00
	Total	1,140.00

For RAJ OIL MILLS LIMITED

Shaikat S. Tharadra
Chairman & Managing Director

Place: - Mumbai
Date: - 13th February, 2012