



RAJ OIL MILLS LTD.

November 14, 2013

The Bombay Stock Exchange limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai- 400 001

✓ National stock Exchange of India Ltd
Exchange Plaza
Plot No. C/1, G Block.
Bandra-Kurla Complex,
Bandra East
Mumbai- 400 051

Sub: Un-Audited Financial Results for the quarter & half year ended 30th September 2013.

Dear Sir,

Pursuant to Clause 41 of the Listing Agreement with the Stock Exchanges, please find enclosed herewith Un-Audited Financial Results of the quarter & half year ended on 30th September, 2013, which were considered, approved and taken on record by the Board of Directors in their meeting held on Thursday the 14th day of November, 2013.

Request you to kindly take the above information on record and acknowledge the receipt of the same.

Thank you.

Yours truly,

For Raj Oil Mills Ltd



Abdulla K. Musla

Director & Compliance Officer

Encl: As above



RAJ OIL MILLS LTD.

RAJ OIL MILLS LIMITED

UNAUDITED FINANCIAL RESULTS

FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER 2013

(Rupees in Million)

Type		Unaudited				Audited
PARTICULARS		Quarter Ended		Half year Ended		Year Ended
Period Ending		30/09/2013	30/09/2012	30/09/2013	30/09/2012	31/03/2013
Number of Months		3	3	6	6	12
1	Income from Operation					
	Net Sales	170.70	443.04	352.47	782.80	1,273.91
2	Expenditure					
a)	(Increase) / Decrease in Inventories	6.07	16.56	8.68	46.84	63.23
b)	Consumption of Raw & Packing Materials	145.79	339.69	280.76	563.62	985.04
c)	Other Expenses	60.29	38.67	156.47	77.57	235.08
d)	Employee Cost	14.72	16.46	30.88	31.16	74.21
e)	Depreciation	10.67	11.63	22.06	22.31	44.36
3	Profit from Operations before Other Income, Interest and Exception Items	(66.84)	20.03	(146.38)	41.30	(128.01)
4	Other Income	2.01	5.11	4.26	5.31	10.93
5	Profit before Interest and Exception Items	(68.86)	25.14	(142.12)	46.61	(117.08)
6	Interest	14.97	27.88	18.14	43.53	62.59
7	Profit before Exception Items	(83.82)	(2.74)	(160.26)	3.08	(179.67)
8	Exception Items	-	-	-	-	-
9	Profit (+) / Loss (-) from Ordinary Activities Before Tax	(83.82)	(2.74)	(160.26)	3.08	(179.67)
10	Tax	(29.21)	(2.31)	(55.85)	(4.02)	27.56
11	Profit (+) / Loss (-) from Ordinary Activities After Tax	(54.61)	0.42	(104.41)	7.10	(207.23)
12	Extraordinary Items	-	-	-	-	-
13	Net Profit for the Period	(54.61)	0.42	(104.41)	7.10	(207.23)
14	Paid up Equity Share Capital	710.10	710.10	710.10	710.10	710.10
15	Face Value	10.00	10.00	10.00	10.00	10.00
16	EPS before Extraordinary Items (in Rs)					
	Basic & Diluted EPS before Extraordinary Items	(0.08)	0.01	(0.15)	0.10	(2.92)
17	EPS after Extraordinary Items (in Rs)					
	Basic & Diluted EPS After Extraordinary Items	(0.08)	0.01	(0.15)	0.10	(2.92)
18	Public Share Holding					
a)	Numbers of Shares - Public	69,488,462	31,800,949	69,488,462	31,800,949	68,043,973
b)	Percentage of Shares - Public	97.86%	44.78%	97.86%	44.78%	95.82%
c)	Number of Shares held by Custodians and against which Depository Receipts have been issued- Public	NIL	35000000	NIL	35000000	0.00%
d)	Percentage of Shares (as a% of the total share capital of the company)	NIL	49.29%	NIL	49.29%	0.00%
19	Promoters and Promoter Group Shareholding					
	- Pledged / Encumbered					
a)	Number of Shares	1,491,546	3,259,059	1,491,546	3,259,059	2,936,035
b)	Percentage of Shares (as a% of the total shareholding of Promoter and Promoter Group)	98.02%	77.42%	98.02%	77.42%	98.99%
c)	Percentage of Shares (as a% of the total share capital of the company)	2.10%	4.58%	2.10%	4.58%	4.18%
	- Non-encumbered					
a)	Number of Shares	30,100	950,100	30,100	950,100	30,100
b)	Percentage of Shares (as a% of the total shareholding of Promoter and Promoter Group)	1.98%	22.57%	1.98%	22.57%	1.01%
c)	Percentage of Shares (as a% of the total share capital of the company)	0.04%	1.33%	0.04%	1.33%	0.04%

For RAJ OIL MILLS LIMITED


 Abdullah K. Musla
 Whole time Director
 Place: - Mumbai

Date: - 14th November 2013





RAJ OIL MILLS LTD.

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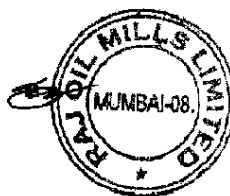
UNAUDITED FINANCIAL RESULTS

FOR THE QUARTER & HALF YEAR ENDED 30TH SEPT 2013

STANDALONE STATEMENT OF ASSETS AND LIABILITIES

(Rupees in Million)

S.No.	PARTICULARS	Six Months ended	Year ended
		30/09/2013	31/03/2013
		Unaudited	Audited
A	EQUITY & LIABILITIES		
1	Shareholder's Fund :		
	a) Share Capital	710.10	710.10
	b) Reserves and Surplus	1,877.54	1,981.95
	c) Money Received against Share Warrants	80.00	80.00
	Total (1)	2,667.64	2,772.05
2	Non-Current Liabilities :		
	(a) Long-Term borrowings	1,060.60	1,053.41
	(b) Deferred tax liabilities (net)	104.95	104.95
	(c) Other long-term liabilities	9.27	6.91
	Total (2)	1,174.82	1,165.28
3	Current Liabilities :		
	(a) Short-Term borrowings	226.67	230.85
	(b) Trade payables	108.10	113.98
	(c) Other current liabilities	130.68	104.20
	(d) Short-Term Provisions	59.18	115.03
	Total (3)	524.64	564.06
	Total -Equity & Liabilities	4,367.10	4,501.39
B	ASSETS		
1	Non - current assets :		
	(a) Fixed Assets (Including Capital WIP)	1,058.77	1,079.26
	(b) Non- current Investments	0.25	0.25
	(c) Long-term loans & advances	856.66	413.12
	(d) Other non-current assets	2.93	2.93
	Total (1)	1,918.61	1,495.56
2	Current Assets :		
	(a) Inventories	21.23	35.10
	(b) Trade Receivables	2,298.11	2,410.27
	(c) Cash & Bank Balance	13.80	11.81
	(d) Short Term Loans & Advances	108.39	545.61
	(e) Other Current Assets	6.97	3.03
	Total (2)	2,448.49	3,005.83
	Total- Assets	4,367.10	4,501.39





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1 The above result have been review by the Audit Comimitce, and approved by the Board of Directors in thier meeting held on 14.11.2013. The above results are subject to "Limited Review" by the Auditors.

2 Status of Investors' Complaints for the Quarter ended 30th September, 2013

Pending at the Beginning of the Quarter	Nil
Received during the Quarter	Nil
Disposed of during the Quarter	Nil
Unresolved at the end of the Quarter	Nil

3 The company has only one reportable business segment and hence segment reporting as per AS-17 is not applicable.

4 Previous quarter/year figures have been regrouped / restated wherever necessary to make them comparable.

5 Deferred Tax Liability/Assets will be determined at the year end.

6 The Initial Public Offering (IPO) proceeds have been utilized as per the Object of the Issue as stated in the prospectus as under

Sr.No	Particulars	Ruppes in Million
I	Funds Raised:	1,140.00
II	Details of Funds Utilized	
a	Setting up of Refinery, Crushing unit & Other facilities at Manor & Jaipur	634.90

For RAJ OIL MILLS LIMITED

Abdulla K. Musla
Whole time Director

Place: - Mumbai

Date: - 14th November, 2013





B.M. Gattani & Co.

Chartered Accountants

B-782, Om Sai Shravan, Opp. Shimpoli Telephone Exch, Shimpoli,

Borivali (W), Mumbai - 400 092

Tel: 022-20900011, Cell: 9022900011, 9323900011

E-Mail: balmukundgattani@yahoo.co.in

LIMITED REVIEW REPORT **(As per Clause 41 of Listing Agreement)**

To,
The Board of Directors,
Raj Oil Mills Limited,
224 -230, Bellasis Road,
Mumbai - 400 006

We have reviewed the accompanying statement of unaudited financial results of Raj Oil Mills Limited for the period ended September 30, 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Management's representation that the financial statements have been prepared in accordance with applicable accounting standards¹ and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B. M. Gattani & Co
Chartered Accountants



B. Gattani
(Balmukund N. Gattani)
(Proprietor)
(Membership No. 47066)
Place: Mumbai
Date: November 14, 2013