



RAJ OIL MILLS LTD.

14th February, 2019

To,

BSE Limited Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai – 400 001	National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai -400 051
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Dear Sir/ Madam,

Subject: - Outcome of the Board Meeting dated 14th February, 2019

In continuation of the letter dated 06th February, 2019 and pursuant to the Regulation 30 and 33 of the SEBI (LODR) Regulations, 2015, we would like to inform your good office that the Board of Directors of the Company at their meeting held today i.e. 14th February, 2019 have approved the following agenda items:

1. Un -Audited Standalone Financial Results for the Quarter and Nine months ended 31st December, 2018
2. Limited Review Report on the Un-Audited Standalone Financial Results for the Quarter and Nine Months ended 31st December, 2018.

The Meeting of Board of Directors Commenced at 04:00 pm and concluded at 06:45 pm.

Request you to kindly take this letter on record and acknowledge the receipt.

Thanking you.

For Raj Oil Mills Limited

Ankit Kumar Jain
Company Secretary & Compliance officer



RAJ OIL MILLS LIMITED

Registered Office: 224 - 230, Bellasis Road, Mumbai - 400 008

Tel: 022 - 23021996-98 - Fax: 022 - 2301 5605 E-Mail: contact@rajoilmillsltd.com

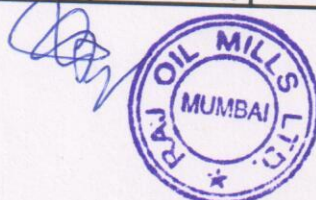
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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2018

(Rs. In lakhs)

	PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31-12-2018	30-09-2018	31.12.2017	31-12-2018	31.12.2017	31-03-2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	(a) Net Sales/Income from Operations	1,975.88	1,727.89	1,542.43	5,363.96	4,670.31	5,971.51
	(b) Other Income	0.32	0.31	-	0.63	4.06	5.38
	Total income from Operations	1,976.20	1,728.20	1,542.43	5,364.59	4,674.37	5,976.90
2	Expenses						
	(a) Cost of Material Consumed	1,533.66	1,283.03	1,192.46	4,115.76	3,599.04	4,604.34
	(b) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(45.22)	(50.33)	2.31	(91.60)	1.44	(5.48)
	(c) Employee benefits Expenses	177.98	184.63	140.26	521.60	455.05	585.74
	(d) Finance Cost	0.21	0.00	-	0.69	4.19	3.26
	(e) Depreciation and Amortisation Expense	53.58	77.36	45.79	160.15	151.89	212.20
	(f) Other Expenses	122.23	110.94	82.95	323.83	324.56	426.30
	(g) Impairment of PPE	-	-	-	-	-	4,326.91
	Total expenses	1,842.44	1,605.64	1,463.76	5,030.43	4,536.17	10,153.28
3	Profit / (Loss) before Exceptional Items and Tax (1 - 2)	133.76	122.57	78.67	334.16	138.20	(4,176.39)
4	Exceptional Items	-	-	-	-	-	-
5	Profit / (Loss) before Tax (3 + 4)	133.76	122.57	78.67	334.16	138.20	(4,176.39)
6	Tax Expense	-	-	-	-	-	(633.48)
7	Profit / (Loss) after Tax including Non Controlling Interest (5 - 6)	133.76	122.57	78.67	334.16	138.20	(3,542.90)
8	Non Controlling Interest	-	-	-	-	-	-
9	Profit / (Loss) after Tax (7 - 8)	133.76	122.57	78.67	334.16	138.20	(3,542.90)
10	Other Comprehensive Income						
	(a) Items that will not be classified to Profit & Loss	-	-	-	-	-	(9.46)
	(b) Items that will be reclassified to Profit & Loss	-	-	-	-	-	-
	Total other comprehensive income	-	-	-	-	-	(9.46)
11	Total Comprehensive Income (9 + 10)	133.76	122.57	78.67	334.16	138.20	(3,552.37)
12	Paid-up Equity Share Capital (Face Value of Rs 10/- per Share)	7,494.30	7,494.30	7,494.30	7,494.30	7,494.30	7,494.30
13	Reserve excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year	(15,078.80)	(15,212.57)	(11,722.39)	(15,078.80)	(11,722.39)	(15,412.96)
14	Earnings Per Share (not Annualised)						
	(i) Before Extraordinary items						
	(a) Basic	0.18	0.16	0.10	0.45	0.18	(4.73)
	(b) Diluted	0.18	0.16	0.10	0.45	0.18	(4.73)
	(ii) After Extraordinary items						
	(a) Basic	0.18	0.16	0.10	0.04	0.18	(4.74)
	(b) Diluted	0.18	0.16	0.10	0.04	0.18	(4.74)

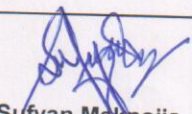
Date: 14/02/2019
Place: Mumbai



Notes:

- 1 The Un-Audited Financial Results for the Quarter ended December 31, 2018, have been approved by the Board of Directors of the Company at their meeting held on February 14, 2019 upon recommendation of Audit Committee duly constituted as per the provisions of Companies Act, 2013 and SEBI (LODR) Regulations, 2015.
- 2 The above stated figures are in accordance with the principles and procedures of Indian Accounting Standards ("Ind AS") as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in section 133 of the Companies Act, 2013.
- 3 The Company has only one Business Segment, disclosure under Ind AS 108 on "Operating Segment" as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013.
- 4 Previous period figures are regrouped and rearranged wherever considered necessary
- 5 The Hon'ble NCLT, Western Region, Mumbai Bench vide its order dated April 19, 2018 have passed an order under section 30 of Insolvency and bankruptcy Code, 2016, wherein the Successful Resolution Applicants plan has been approved and they have been appointed as the new promoters of the Company. However, the restructuring of capital and other financial parameters have not been considered while preparing the financial results as the Scheme has been stayed by the order passed by the NCLAT, New Delhi

Date: 14/02/2019
Place: Mumbai


Sufyan Maknoja
(Managing Director)
DIN-08003749





B.M. Gattani & Co.
Chartered Accountants

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Shimpoli, Borivali (W), Mumbai-400092,
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Review Report on Quarterly Financial Results of M/s. Raj Oil Mills Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

To
The Board of Directors,
M/s Raj Oil Mills Limited.

We have reviewed the accompanying statement of unaudited standalone Ind AS Financial Results of M/s RAJ OIL MILLS LIMITED("the company") for the Quarter ended December 31, 2018 and year to date from April 01, 2018 to December 31, 2018 (the "Statement") attached herewith being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 ("the regulation") read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS) 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on these unaudited financial results based on our review.

We conducted our review in accordance with the standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by Institute of Chartered Accountants of India. This standard requires that we plan and performed the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review is limited primarily to inquiries of Company's personnel and analytical procedures, applied to financial data and thus provided less assurance than an Audit. We have not performed an Audit and accordingly, we do not express an Audit opinion.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that accompanying statement prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulation, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B. M. Gattani & Co.

Chartered Accountants

FRN: - 113536W



B. M. Gattani

Proprietor

M. No. : 047066

Place: Mumbai

Date: February 14, 2019