

Date: August 13, 2025

To,
The Board of Directors
Rajnandini Metal Limited,
Plot No 344, Sector 3, Phase II
IMT Bawal, Rewari
Haryana -123501

Sub: Resignation as Statutory Auditors of the Company

Dear Sirs,

We refer to our appointment as the Statutory Auditors of Rajnandini Metal Limited ('the Company') pursuant to shareholders resolution passed dated September 27, 2024 in 14th AGM to hold office till conclusion of 19th AGM.

We refer to our communication (and also to our earlier discussions) wherein we emphasized onto the recent changes and amendment in the financial reporting and disclosure requirements resulting into performing additional audit procedures. Considering the additional efforts and time involved, we proposed increase in the existing audit fee's structure. Against this proposal, we received your response to continue with the same audit fees.

Under the circumstances, we have reassessed our ability to continue as auditors in terms of Standards on Auditing and Standards on Quality Control issued by the Institute of Chartered Accountants of India and whether it is commensurate with the additional efforts and reporting involved. Accordingly, we wish to hereby convey our intention to resign as Statutory auditors of the Company from immediate effect from 13-Aug-25.

We would like to state that our firm neither has any sort of dispute nor have any concern relating to information provided or providing of details by the management of the Company for the purpose of carrying out audit procedures and we have received requisite information and details for the purpose of the audit. Please note that there are no other reasons except stated above for our resignation.

We have completed Statutory Audit in respect of Financial Statements for the year ended 31-Mar-2025 and issued our Audit Reports related to the Audit of Standalone on 29-May-2025 and also issued limited review report in respect of standalone financial results for the quarter ended 30-Jun-2025. Our resignation will be effective from closing business hours of August 13, 2025.

We further Agree to provide all necessary assistance, clarification and information as may be required by the Company including without limitation, the information required in accordance with circular issued by the Securities and Exchange Board of India bearing number CIR/CFD/CM 2019 dated October 18, 2019.



We also request you to consider making applicable declarations to the Stock Exchanges as may be required under the SEBI (Listing Obligations and Disclosure Requirements Regulation) 2015.

Please find attached in Annexure A, the information to be obtained by the Company from the auditors for the resignation as required by Securities and Exchange Board of India circular CIR/CFD/CMDI/14/2019 dated 18 October 2019.

We thank the Company for the cooperation extended during our tenure as statutory auditor.

Thanking you.

Yours sincerely,

For, KAPG & Associates
Chartered Accountants
FRN: 032569N

Karun Agarwal
Karun Agarwal
Partner

Membership Number: 519869



Annexure — A

Information of Resignation of Auditor

(In accordance with SEBI Circular No CWCMD/CMDI/114/2019 dated 18th October, 2019)

Sr. No.	Particulars	Details
1	Name of the listed entity/ material subsidiary	Rajnandini Metal Limited ('the Company')
2	Details of the statutory auditor:	
	a. Name	KAPG & Associates
	b. Address	1 st Floor, H. No. 315, Pocket-7 Sector-6, Rohini, North West Delhi Delhi-110085
	c. Phone Number	+91 9718167207
	d. Email	Kapgassociates@cakapg.co.in
3	Details of association with the listed entity/ material subsidiary	
	a. Date on which the statutory auditor was appointed	Sep 27, 2024
	b. Date on which the term of the statutory auditor was scheduled to expire	Conclusion of the Company's 19 th Annual General Meeting to be held in the year 2029
	c. Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission	We have issued our audit report for the year ended March 31,2025 on May 29,2025 and have issued limited review report for the period ended June 30, 2025 on August 11, 2025.
4	Detailed reasons for resignation	Refer to resignation letter dated August 13, 2025
5	In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors	Not applicable
6	In case the information requested by the auditor was not provided, then following shall be disclosed:	Not applicable
	a. Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management.	
	b. Whether the lack of information would have significant impact on the financial statements/results.	



	c. Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised)	
	d. Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued.	
7	Any other facts relevant to the resignation	Not applicable

Declaration

1. We hereby confirm that the information given in this letter and its attachments is correct and complete.
2. We hereby confirm that there is no other material reason other than those provided above for the resignation of my firm.

For, KAPG & Associates
Chartered Accountants
FRN: 032569N

Karun Agarwal
13/08/2025
Karun Agarwal
Partner
Membership Number. 519869



Place: Delhi
Date: August 13, 2025