



**May 30, 2023**

**To,**

**The Manager-Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, Plot No. C/1, G Block  
Bandra Kurla Complex, Bandra East  
Mumbai -400051**

**SCRIP SYMBOL: RAJMET**

**ISIN: INE00KV01022**

**Subject: Submission of Annual Secretarial Compliance Report as on March 31, 2023**

Dear Sir / Madam,

This is to inform you that pursuant to Regulation 24A of SEBI (Listing Obligation & Disclosure Requirements) Regulations 2015, the Board is hereby submitting the Annual Secretarial Compliance Report as issued by the Secretarial Auditor of the Company.

You are requested to kindly take the aforesaid information on your records and acknowledge the receipt of the same.

Thanking You.

Yours Faithfully

For Rajnandini Metal Limited

**Company Secretary**

**Yogender Sharma**

**Company Secretary**



**ABHISHEK J & CO.**  
**COMPANY SECRETARIES**  
Peer Reviewed Unit No. 1410/2021  
UCN: S2016UP815600

**Secretarial Compliance Report of Rajnandini Metal Limited for the financial year ended March 31, 2023**

I, have conducted the review of the compliance of the applicable statutory provisions and the adherence to good corporate practices by **Rajnandini Metal Limited** (hereinafter referred as 'the listed entity'), having its Registered Office at Plot No. 344, Sector 3 Phase II, IMT Bawal – 123501 Haryana (India) Secretarial Review was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and to provide my observations thereon.

Based on my verification of the listed entity's books, papers, minutes books, forms and returns filed and other records maintained by the listed entity and also the information provided by the listed entity, its officers, agents and authorized representatives during the conduct of Secretarial Review, I hereby report that the listed entity has, during the review period covering the financial year ended on March 31, 2023 complied with the statutory provisions listed hereunder in the manner and subject to the reporting made hereinafter :

I, CS Abhishek Jain, have examined:

- all the documents and records made available to us and explanation provided by Rajnandini Metal Limited ("the listed entity"),
- the filings / submissions made by the listed entity to the stock exchanges,
- website of the listed entity,
- any other document / filing, as may be relevant, which has been relied upon to make this report, for the

financial year ended March 31, 2023 ("Review Period") in respect of compliance with the provisions of :

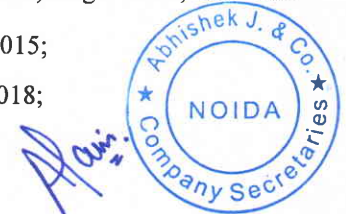
- the Securities and Exchange Board of India Act, 1992 ("SEBI Act") and the Regulations, circulars, guidelines issued thereunder; and
- the Securities Contracts (Regulation) Act, 1956 ("SCRA"), rules made thereunder and the Regulations, circulars, guidelines issued thereunder by the Securities and Exchange Board of India ("SEBI");

The specific Regulations, whose provisions and the circulars/ guidelines issued thereunder, have been examined, include:-

- Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;
- Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;
- Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; - NA
- Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021; -NA
- Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021 -NA
- Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
- Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018;
- Other regulations (as applicable) and circulars/ guidelines issued thereunder;

and based on the above examination, I hereby report that, during the Review Period:

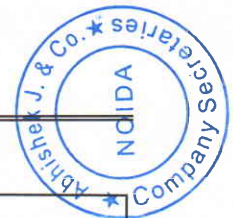
- (a) The listed entity has complied with the provisions of the above Regulations and circulars / guidelines issued thereunder, except in respect of matters specified below:





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Sr. No.	Compliance Requirement (Regulations / circulars/ guidelines including specific clause)	Regulation/ Circular No.	Deviations	Action Taken by	Type of Action	Detail of Violation	Fine Amount	Observations/ Remarks of the Practicing Company Secretary	Management Response	Remarks
1.	Appointment of a qualified Company Secretary as the Compliance Officer	Regulation 6(1) of Exchange Board of India (Listing Obligations and Disclosures Requirements), 2015	Qualified Company Secretary is not appointed as Compliance Officer	NIL	NIL	A Company Secretary has not been appointed as the Compliance Officer from December 13, 2022 till March 24, 2023	NA	Company is in non compliance of appointment of qualified Company Secretary as the Compliance Officer from December 13, 2022 till March 24, 2023	The Company has appointed Mr. Yogender Kumar Sharma as a Company Secretary and Compliance Officer w.e.f. March 25, 2023	Complied as on March 31, 2023
2.	Composition of Board Directors	Regulation 17(1) of Exchange Board of India (Listing Obligations and Disclosures Requirements), 2015	Non appointment of Woman Director	NIL	NIL	A Woman Director has not been appointed on the Board from November 30, 2022 till March 24, 2023	NA	Company is in non compliance of appointment of Woman Director on the Board from November 30, 2022 till March 24, 2023	The Company has appointed Mrs. Anjali (DIN: 10096292) as an Independent Women Director w.e.f. March 25, 2023.	Complied as on March 31, 2023

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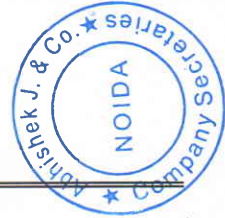
3. Approval of Shareholders for appointment of Director	of Regulation 17(1C) of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015	Shareholder not approval for taken appointment of Director	NIL	NIL	Shri Manoj Kumar Jangir has been as an Additional Executive Director vide Board Resolution dated November 30, 2022. However, shareholders approval for appointment has not been taken within three months from the date of appointment.	NA	Approval from the Shareholders has not been taken for appointment of Shri Manoj Kumar Jangir as the Executive Director within the prescribed time limits.	Noted and the Company will regularize the appointment of Shri Manoj Kumar Jangir in ensuing General Meeting	Yet to be complied with.
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*Amir*



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(b) The listed entity has taken the following actions to comply with the observations made in previous reports:

Sr. No.	Compliance Requirement / (Regulations / circulars/ guidelines including specific clause)	Regulation/ Circular No.	Deviations	Action Taken by	Type of Action	Detail of Violation	Fine Amount	Observations/ Remarks of the Practicing Company Secretary	Management Response	Remarks
1.	Treatment of Fractional entitlement of Bonus Equity Shares	NIL	Fractional Bonus Equity Shares have not been disposed off as per the requirements of Shareholders resolution dated August 27, 2021	NIL	NA	282 Bonus Shares have not been disposed off as per the requirements of Shareholders resolution dated August 27, 2021	NIL	The Entity allotted 61,44,000 equity shares pursuant to Bonus Issue to its eligible equity shareholders. Further, the Listed Entity has allotted 282 bonus shares representing fractional entitlement of eligible shareholders. Mr. Manoj Kumar Jangir, Chief Financial Officer as trustee appointed by the	The Company assures you that the necessary steps will be taken to execute the sale of these bonus shares in an appropriate manner, ensuring that the market rates at the time of sale are considered. Once the shares are sold, the resulting proceeds will be distributed among eligible shareholders as according to their fractional entitlements.	Yet to be complied with.

*Amir*



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Board of Directors. These bonus shares are yet to be sell at prevailing market rates and the proceeds is required to be distributed among eligible shareholders in proportion to their respective fractional entitlement.

Abhishek J. & Co. Company Secretaries  
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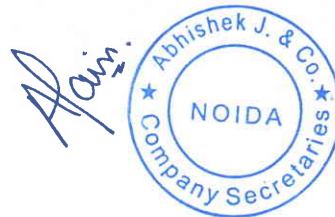


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II. Compliances related to resignation of statutory auditors from listed entities and their material subsidiaries as per SEBI Circular CIR/CFD/CMD1/114/2019 dated 18th October, 2019:

Sr. No.	Particulars	Compliance Status (Yes/No/ NA)	Observations/ Remarks
1.	<b>Compliances with the following conditions while appointing/re-appointing an auditor</b>		
	<p>i. If the auditor has resigned within 45 days from the end of a quarter of a financial year, the auditor before such resignation, has issued the limited review/ audit report for such quarter; or</p> <p>ii. If the auditor has resigned after 45 days from the end of a quarter of a financial year, the auditor before such resignation, has issued the limited review/ audit report for such quarter as well as the next quarter; or</p> <p>iii. If the auditor has signed the limited review/ audit report for the first three quarters of a financial year, the auditor before such resignation, has issued the limited review/ audit report for the last quarter of such financial year as well as the audit report for such financial year.</p>	NA	There is no change in Statutory Auditors during the period under review.
2.	<b>Other conditions relating to resignation of statutory auditor</b>		
	<p>i. Reporting of concerns by Auditor with respect to the listed entity/its material subsidiary to the Audit Committee:</p>	NA	There is no change in Statutory Auditors during the period under review.



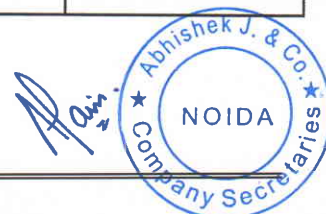


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	<p>a. In case of any concern with the management of the listed entity/material subsidiary such as non-availability of information / non-cooperation by the management which has hampered the audit process, the auditor has approached the Chairman of the Audit Committee of the listed entity and the Audit Committee shall receive such concern directly and immediately without specifically waiting for the quarterly Audit Committee meetings.</p> <p>b. In case the auditor proposes to resign, all concerns with respect to the proposed resignation, along with relevant documents has been brought to the notice of the Audit Committee. In cases where the proposed resignation is due to non-receipt of information / explanation from the company, the auditor has informed the Audit Committee the details of information/ explanation sought and not provided by the management, as applicable.</p> <p>c. The Audit Committee / Board of Directors, as the case may be, deliberated on the matter on receipt of such information from the auditor relating to the proposal to resign as mentioned above and communicate its views to the management and the auditor.</p> <p>ii. Disclaimer in case of non-receipt of information:</p> <p>The auditor has provided an appropriate disclaimer in its audit report, which is in accordance with the Standards of Auditing as specified by ICAI / NFRA, in case where the listed entity/ its material subsidiary has not provided information as required by the auditor.</p>	NA	There is no change in Statutory Auditors during the period under review.
3.	The listed entity / its material subsidiary has obtained information from the Auditor upon resignation, in the format as specified in Annexure-A in SEBI Circular CIR/CFD/CMD1/114/2019 dated 18th October, 2019.	NA	There is no change in Statutory Auditors during the period under review.



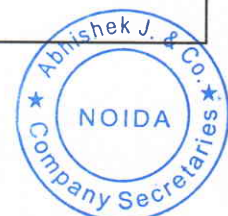


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III.I hereby report that, during the review period the compliance status of the listed entity is appended as below :

Sr. No.	Particulars	Compliance Status (Yes/No/NA)	Observations/Remarks
1.	<b>Secretarial Standards:</b>  The compliances of the listed entity are in accordance with the applicable Secretarial Standards (SS) issued by the Institute of Company Secretaries of India (ICSI).	Yes	-
2.	<b>Adoption and timely updation of the Policies:</b> <ul style="list-style-type: none"><li>● All applicable policies under SEBI Regulations are adopted with the approval of board of directors of the listed entities</li><li>● All the policies are in conformity with SEBI Regulations and have been reviewed &amp; updated on time, as per the regulations/circulars/guidelines issued by SEBI</li></ul>	Yes	-
3.	<b>Maintenance and disclosures on Website:</b> <ul style="list-style-type: none"><li>● The Listed entity is maintaining a functional website</li><li>● Timely dissemination of the documents/ information under a separate section on the website</li><li>● Web-links provided in annual corporate governance reports under Regulation 27(2) are accurate and specific which re-directs to the relevant document(s)/section of the website</li></ul>	Yes	-
4.	<b>Disqualification of Director:</b>  None of the Director(s) of the Company is/ are disqualified under Section 164 of Companies Act, 2013 as confirmed by the listed entity.	Yes	-

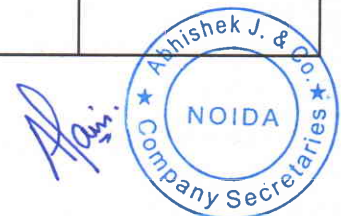
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5.	<b>Details related to Subsidiaries of listed entities have been examined w.r.t.:</b>  (a) Identification of material subsidiary companies  (b) Disclosure requirement of material as well as other subsidiaries	NA	There is no subsidiary company of listed entity
6.	<b>Preservation of Documents:</b>  The listed entity is preserving and maintaining records as prescribed under SEBI Regulations and disposal of records as per Policy of Preservation of Documents and Archival policy prescribed under SEBI LODR Regulations, 2015.	Yes	-
7.	<b>Performance Evaluation:</b>  The listed entity has conducted performance evaluation of the Board, Independent Directors and the Committees at the start of every financial year/during the financial year as prescribed in SEBI Regulations.	Yes	-
8.	<b>Related Party Transactions:</b>  (a) The listed entity has obtained prior approval of Audit Committee for all related party transactions; or  (b) The listed entity has provided detailed reasons along with confirmation whether the transactions were subsequently approved / ratified / rejected by the Audit Committee, in case no prior approval has been obtained.	Yes	-
9.	<b>Disclosure of events or information:</b>  The listed entity has provided all the required disclosure(s) under Regulation 30 along with Schedule III of SEBI LODR Regulations, 2015 within the time limits prescribed thereunder.	Yes	-
10.	<b>Prohibition of Insider Trading:</b>  The listed entity is in compliance with Regulation 3(5) & 3(6) SEBI (Prohibition of Insider Trading) Regulations, 2015.	Yes	-





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11.	<b>Actions taken by SEBI or Stock Exchange(s), if any:</b>  No action(s) has been taken against the listed entity/its promoters/ directors/ subsidiaries either by SEBI or by Stock Exchanges (including under the Standard Operating Procedures issued by SEBI through various circulars) under SEBI Regulations and circulars/ guidelines issued thereunder.	Yes	-
12.	<b>Additional Non-compliances, if any:</b>  No additional non-compliance observed for any SEBI regulation/circular/guidance note etc.	Yes	-

**Assumptions & Limitation of scope and Review:**

1. Compliance of the applicable laws and ensuring the authenticity of documents and information furnished, are the responsibilities of the management of the listed entity.
2. Our responsibility is to report based upon our examination of relevant documents and information. This is neither an audit nor an expression of opinion.
3. We have not verified the correctness and appropriateness of financial Records and Books of Accounts of the listed entity.
4. This Report is solely for the intended purpose of compliance in terms of Regulation 24A (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and is neither an assurance as to the future viability of the listed entity nor of the efficacy or effectiveness with which the management has conducted the affairs of the listed entity.

**Date:** May 30, 2023

**Place:** Noida

**For ABHISHEK J & CO.**  
**Company Secretaries**



**CS Abhishek Jain**  
**M. No. F11233**  
**COP No. 16592**

**UDIN: F011233E000420807**