



**Date: July 26, 2023**

To,

**The Manager – Listing Department  
National Stock Exchange of India  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1 G Block  
Bandra Kurla Complex,  
Bandra (East), Mumbai – 400051**

**SYMBOL: RAJMET**

**ISIN: INE00KV01022**

**Sub: Outcome of Board Meeting held on July 26, 2023**

Dear Sir/ Madam,

Pursuant to Regulation 30(6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors, in their meeting held on July 26, 2023 (started at IST 11:00 AM), had considered below:

1. Approved the unaudited financial results for the quarter ended June 30, 2023
2. Approved re-appointment of Abhishek J & Co., Companies secretaries as the Secretarial Auditors of the Company for the financial year 2023-24. (Annexure-A)
3. Approved appointment of M/s. V V S G and Associates, Chartered Accountant as the Internal Auditors the Company for the financial year 2023-24. (Annexure-B)
4. Considered and approved the re-appointment of Mr. Het Ram as the Chairman cum Managing Director of the Company for a period of 5 (Five) years w.e.f. August 01, 2023 till July 31, 2028 subject to the approval of the members in the forthcoming AGM. (Annexure-C)

The Board Meeting concluded at IST 12:30 PM

The above information is also available on the website of the Company: [www.rajnandinimetal.com](http://www.rajnandinimetal.com).

You are requested to kindly take the above on record.

Yours faithfully,

For **Rajnandini Metal Limited**

**For Rajnandini Metal Limited**

*Yogender*  
**Company Secretary**

**Yogender Sharma**

**Company Secretary**

**Membership No-A48910**

**Annexure-A**

**Brief Profile of Secretarial Auditor:**

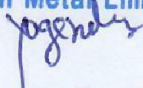
Reason for Change	<b>Re-appointment</b>
Name and Address of Secretarial Audit Firm	<b>ABHISHEK J &amp; CO.</b> Company Secretaries K-803, RG Residency, Sector-120, Noida-201301 <b>Membership No. F11233</b> <b>CoP No.: 16592</b> <b>Contact Person: CS Abhishek Jain</b>
Contact details	<b>Handheld: +91 9560054705</b> <b>Fixed Line: +91 120-3568057</b> <b>E-mail: csabhishek2@gmail.com</b>
Brief Profile of the Secretarial Auditor	CS Abhishek Jain has a professional experience of over a decade in handling the matters related to corporate laws, regulatory compliances, company secretarial standards, SEBI regulations, securities law and listing regulation compliances. The firm is actively engaged in secretarial audit and compliance management of listed companies.

**Annexure-B**

**Brief Profile of Internal Auditor:**

<b>Particulars</b>	<b>Details</b>
Reason for Change	Appointment
Name of the Internal Auditor	V V S G and Associates, Chartered Accountant
Date of Appointment	Appointment in the Board Meeting held on July 26, 2023 and on such terms as mutually agreed between the Company and V V S G Associates.
Brief Profile	V V S G And Associates, Chartered Accountants, established in the year 2020. We are a team of Chartered Accountants in India. We primarily focus on Advisory, Audit & Assurance, Management Advisory, Consultation in Taxation, Economic and Other related laws and Transaction Advisory Services. We are having a global approach in service delivery, we are respondent to clients' complex business challenges along with a broad range of services across industry sectors and national boundaries.

**For Rajnandini Metal Limited**

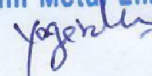
  
**Company Secretary**

**Annexure-C**

**Brief Profile of Director:**

Reason for Change	Re-appointment
Date of Appointment	Re-appointment for a period of 5 (five) years w.e.f. August 01, 2023 to July 31, 2028 subject to the approval of shareholders of the Company at ensuing General Meeting of the Company.
Brief Profile	Mr. Het Ram aged 43 years is the Promoter and Director of the company and has a rich experience of 20 years in the business of metals and is running the company since incorporation. Mr. Het Ram has done Bachelor of Arts. He is expert in business operation and development of the organization. His experience over this period have been extensive, which includes commercial, industrial and investment activities.
Disclosure of relationships between directors	Mr. Het Ram has no relationship with Directors of the Company.

**For Rajnandini Metal Limited**



**Company Secretary**



**LIMITED REVIEW REPORT OF THE INDEPENDENT AUDITORS ON THE  
STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER  
ENDED ON 30<sup>th</sup> JUNE, 2023.**

To  
**The Board of Directors**  
**Rajnandini Metal Limited**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of Rajnandini Metal Limited (the 'Company') for the quarter ended June 30, 2023 (the 'Statement'), being submitted by the Company pursuant to requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the India Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on this statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For SANMARKS & ASSOCIATES**  
**Chartered Accountants**  
**Firm's Regn. No. 003343N**



*N. Aggarwal*

**NARESH KUMAR AGGARWAL**  
**Partner**

**Place : Faridabad**  
**Date : 26.07.2023**

**Membership No.: 087351**  
**UDIN: 23087351BGYNIB5677**



## RAJNANDINI METAL LIMITED

Plot No. 344, Sector - 3, Phase- II, IMT Bawal- Distt Rewari (Haryana)-123501  
 Website: www.rajnandinimetal.com , E mail : info@rajnandinimetal.com , CIN: L51109HR2010PLC040255

### STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2023

(Amount in Rs. Lakhs)

Particulars	QUARTER ENDED			Year ended	
	30.06.2023	31.03.2023	30.06.2022	31.03.2023	
	Unaudited	Audited	Unaudited	Audited	
<b>1 Income from Operations</b>					
a Net Sales / Revenue from operations	26,586	33,541	26,086	1,02,888	
b Other income	72	214	229	1,017	
<b>Total Income (a+b)</b>	<b>26,658</b>	<b>33,755</b>	<b>26,316</b>	<b>1,03,905</b>	
<b>2 Expenses:</b>					
a Cost of material Consumed	25,346	31,946	26,138	97,305	
b Purchase of stock-in-trade	-	-	-	-	
c Changes in inventories of Finished goods, work-in-progress, Stock in Trade	(148)	197	(1,251)	585	
d Employee benefit expenses	143	160	133	574	
e Finance costs	202	190	136	728	
f Depreciation and amortization expense	24	30	26	119	
g Other expenses	523	707	581	2,482	
<b>Total Expenses</b>	<b>26,090</b>	<b>33,230</b>	<b>25,763</b>	<b>1,01,793</b>	
<b>3 Profit/(loss) before Exceptional and Extraordinary items &amp; tax (1-2)</b>	<b>568</b>	<b>525</b>	<b>552</b>	<b>2,112</b>	
4 Exceptional Item	-	-	-	-	
<b>5 Profit/(loss) before Extraordinary items &amp; tax (3-4)</b>	<b>568</b>	<b>525</b>	<b>552</b>	<b>2,112</b>	
6 Extraordinary Item	-	-	-	-	
<b>7 Profit/(loss) before tax (5-6)</b>	<b>568</b>	<b>525</b>	<b>552</b>	<b>2,112</b>	
<b>Tax Expenses</b>					
a Current Tax	138	180	184	710	
b Deferred Tax	(29)	10	9	34	
<b>8 Total Tax Expenses (a+b)</b>	<b>109</b>	<b>190</b>	<b>193</b>	<b>744</b>	
<b>9 Profit/(loss) for the period (7-8)</b>	<b>459</b>	<b>335</b>	<b>359</b>	<b>1,368</b>	
<b>10 Other Comprehensive Income</b>					
a Items that will not be reclassified to Profit and Loss	4	-	-	-	
b Items that will be reclassified to Profit and Loss	-	-	-	-	
<b>11 Total Comprehensive Income for the period (9+10)</b>	<b>463</b>	<b>335</b>	<b>359</b>	<b>1,368</b>	
<b>12 Paid up Equity Share Capital</b>	<b>2,765</b>	<b>2,765</b>	<b>1,843</b>	<b>2,765</b>	
<b>13 Basic EPS (Face Value of Rs. 1/-)</b>	<b>0.17</b>	<b>0.12</b>	<b>1.94</b>	<b>0.50</b>	
<b>14 Diluted EPS (Face Value of Rs. 1/-)</b>	<b>0.17</b>	<b>0.12</b>	<b>1.94</b>	<b>0.50</b>	

#### Notes

- The above unaudited standalone financial results have been reviewed by the Audit Committee and then taken on record by Board of Directors at their meeting held on 26th July, 2023.
- The statutory auditors have carried out limited review of the financial results of the company for the quarter ended June 30, 2023 under regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. The Statutory Auditors have expressed an unmodified report of the above results.
- The Financial results of the Company has been prepared in accordance with the Indian Accounting Standards (Ind AS) notified by the Ministry Of Corporate Affairs under the Companies (Indian Accounting Standard) Rule, 2015 as amended from time to time, specified in section 133 of Companies Act, 2013.
- Tax expenses include current tax, deferred tax and adjustment of taxes for previous years.
- The Company is not having any subsidiary, associate or joint venture; therefore its has prepared only standalone results as consolidation requirement is not applicable to the company.
- The above Financial results are available on the Companies Website www.rajnandinimetal.com.
- The figures of the previous periods have been regrouped / rearranged / and / or recast wherever found necessary to make them comparable.

For and On behalf of Board of Directors

(HET RAM)

Managing Director  
 DIN 02925990

DATED : 26.07.2023  
 PLACE : Bawal