



RAJNANDINI METAL LIMITED

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www.rajnandinimetal.com
CIN : L51109HR2010PLC040255

Date: April 22, 2023

To,

The Manager – Listing department
National Stock Exchange of India
Exchange Plaza, 5th Floor, Plot No. C/1 G Block
Bandra Kurla Complex,
Bandra (East), Mumbai – 400051

SYMBOL: RAJMET

ISIN: INE00KV01022

Subject: Newspaper clipping regarding the Financial Results for the quarter and year ended 31st March, 2023.

Pursuant to Regulation 47 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, enclosed please find newspaper clipping of the financial results for the quarter and year ended March 31, 2023 published in the Business Standard (English and Hindi) on April 22, 2023.

You are requested to kindly take the above on record.

Yours faithfully,

For Rajnandini Metal Limited
For Rajnandini Metal Limited

Yogender
Company Secretary
Yogender Kumar Sharma
Company Secretary
Membership No-A48910

TN allows 12-hour shift to woo foreign investors

2nd after Karnataka to take the decision; provision for 4-day work week

SHINE JACOB
Chennai, 21 April

Two multinational corporations in setting their manufacturing units in Tamil Nadu, the assembly on Friday passed a Bill allowing 12-hour shifts, as compared to the previous eight.

The move is likely to benefit sectors such as information technology, electronics, textile and non-leather footwear sectors. This may also suit Apple contractors such as Foxconn, Pegatron, and Wistron. Moving to India was part of the strategy by the global majors to become less reliant on manufacturing in China. Reports say Apple was looking to move its 10th quarter of its manufacturing to India by 2025.

The Tamil Nadu Assembly passed the Factories Amendment Bill 2023 on Friday, amid walkouts by some of the allies of the ruling DMK, including the Left parties. According to media reports, the Act includes 12-hour working time, four days of work and three days off a week.

On February 24, Karnataka became the first state to allow 12-hour shifts in factories and



WORK IN PROGRESS

■ The Bill is likely to apply to those who work in the electronics sector, non-leather footwear, and software sector

■ If the worker wants to work on the fifth day, after completing four days, the law provides the option of additional payment

■ The Bill was passed amid walkouts by some of the allies of the ruling DMK

night shifts for women, when it cleared the Factories (Karnataka Amendment) Bill 2023 without a debate as the Opposition walked out in protest. Following this, the world's largest electronics manufacturer Foxconn—best known for making Apple's iPhones—had a project in the state with an investment of about \$5,000 crore.

Tamil Nadu Industries Minister Thangam Thennarasu said law will be implemented in such a way that workers are

not harmed in any way, targeting foreign companies. "The 12-hour work Bill is likely to apply to those who work in the electronics sector, non-leather footwear manufacturing and software sector," Thennarasu added. According to the law, working for 48 hours a week is being kept. If the worker wants to work on the fifth day, after completing four days, the law provides the option of additional payment.

"The flexible working hours, including overtime

and spread-over hours, which subsumes 13 labour enactment, will help develop better safety, health, and working conditions, apart from better remuneration to workers in the state. This initiative will help create large employment opportunities," said A. Sathivel, president, Federation of Indian Export Organisations (FIEO).

Textile industry, too, welcomed the Bill, stating that this will benefit the sector during peak seasons.

Centre cautions 8 states with rising Covid positivity rates

RUCHIKA CHITRAJAGHI
New Delhi, 21 April

Rising Covid cases in eight states, where some districts are showing very high positivity rates, has drawn the attention of the Centre, with Health Secretary Rajesh Bhushan advising them on Friday to take public health measures to contain the surges in the initial stages. Around 34 districts in the country have reported weekly positivity rates of more than 20 per cent from April 13 to 19.

Haryana's Yamunanagar has reported the highest positivity rate of 56.5 per cent in the country for the week ending April 19. Of the 34 districts, 14 were in Kerala, seven in Haryana, nine in Delhi.

The eight states Bhushan has cautioned include Uttar Pradesh, Tamil Nadu, Kerala, Haryana, Delhi, Rajasthan, Maharashtra, and Karnataka. While India's weekly positivity rate is currently around 8.5 per cent, in Kerala it is much higher at 28 per cent. Haryana at over 19 per cent and Delhi almost 30 per cent. Karnataka in Kerala has reported a positivity rate of 35 per cent for the same period.

The weekly positivity rate is only higher in states including Tamil Nadu, Maharashtra, Rajasthan compared to the national figure.

India has been witnessing a surge in Covid cases since March 2023, with 10,262 cases reported in the week ending April 20. Week on week positivity rate has gone up from 4.2 per cent to 8.5 per cent, in the past two weeks. "This is a



A CAUSE FOR CONCERN

While India's positivity weekly rate (April 12-19) was 8.5%, it's much higher in some districts

All figures in %	
Yamunanagar, Haryana	56.50
Durgam Cheruvu, Rajasthan	39.30
East Delhi	35.10
Ernakulam, Kerala	35.00
Wayanad, Kerala	34.30
South Delhi	34.50

Source: Ministry of Health and Family Welfare

look at these states and districts," Bhushan said.

The health secretary also said in his letter that states should strengthen Covid-19 surveillance, maintain adequate levels of testing, and increase the number of positive samples, especially from new clusters of cases for genomic sequencing.

States have also been asked to strengthen hospital infrastructure at the sub-district level and encourage precaution dose among eligible beneficiaries, while containing vaccine hesitancy. UP has reported an increase in weekly cases from 279 for week ending April 13 to 696 for week ending April 20. While the positivity rate in the state is around 2 per cent, Gautam Buddha Nagar has reported over 22 per cent positivity. Cases have nearly doubled in Delhi, Haryana too in the course of last week.

Russian arms sales to India stall on fears over sanctions from US

BLOOMBERG
21 April

Russian deliveries of military supplies to India have ground to a halt as the countries struggle to find a payment mechanism that doesn't violate US sanctions, according to Indian officials with knowledge of the matter.

Indian payments for weapons amounting to more than \$2 billion have been stuck for about a year, and Russia has stopped supplying credit for a pipeline of about \$10 billion worth of spare parts as well as two S-400 missile defense system batteries that have yet to be delivered, according to the officials, who asked not to be identified due to the sensitivity of the issue. Russia is India's biggest supplier of weapons needed in border disputes with Pakistan and China. India is unable to settle the bill in US dollars due to concerns about secondary sanctions, while Russia remains unwilling to accept rupees due to exchange rate volatility, the officials said. New Delhi also doesn't want to complete the deal in Russian rubles due to concerns about being able to purchase enough on the open market at a fair rate, they said.

India's government has proposed Moscow use the rupees from weapons sales to invest in Indian debt and capital markets to avoid stockpiling rupees, they added, but Russia's government doesn't find that appealing.

One possible solution would be to use



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Share of country in India's arms imports, 2018-2022 (in %)



Source: SIPRI Arms Transfers Database

euro and dirhams, the currencies used to pay for Indian imports of discounted Russian crude, a senior Indian government official said. However, using these currencies to pay for weapons could invite more scrutiny from the US over sanctions than oil, as well as pushing up costs due to unfavourable exchange rates for India.

Another option under discussion is a mechanism for Russia to offset purchases

Delegation to visit Russia next week, explore agri exports

A business delegation will visit Russia on April 26-27, the Federation of Indian Export Organisations (FIEO) said on Friday, a fresh sign of expanding bilateral trade ties as Moscow increasingly turns east in response to Western sanctions imposed over the Ukraine war. The announcement follows a visit by Russian trade and industry minister Denis Manturov to Delhi earlier this week. "The 30-member delegation would meet buyers in Moscow and St Petersburg," said A. Sathivel, president of the Federation of FIEO, adding they were aiming to expand exports to Russia to \$5 billion in this fiscal year.

of Indian imports against the price of the weapons, one of the officials said. But this isn't easy because Russia had a \$37 billion trade surplus last year with India, its third-largest behind China and Turkey.

Ministry of Defense, Ministry of External Affairs, Finance Ministry and the Reserve Bank of India didn't respond to phone calls or emailed requests for comment.

RAJNANDINI METAL LIMITED					
Registered Office: Plot No. 344, Sector 3 Phase II, IMT Bawal - 123501 Haryana (India) Phone: 01284-264194; Email: cfo@rajnandinimetal.com Website: www.rajnandinimetal.com CIN: L51106HR2010PLC040255					
STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2023					
Particulars	Quarter Ended		Year ended		
	31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022
	Audited	Unaudited	Audited	Audited	Audited
1 Total Income from Operations	33,541	26,155	32,669	1,02,888	1,02,825
2 Net Profit / (Loss) for the period (before tax, Exceptional and / or Extraordinary Items)	525	521	450	2,112	1,415
3 Net Profit / (Loss) for the period before tax (after Exceptional and / or Extraordinary Items)	525	521	450	2,112	1,415
4 Net Profit / (Loss) for the period after tax (after Exceptional and / or Extraordinary Items)	336	339	318	1,368	1,002
5 Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and other Comprehensive Income (after tax))	336	339	318	1,368	1,002
6 Paid up Equity Share Capital	2,765	2,765	1,843	2,765	1,843
7 Basic EPS (Face Value of Rs. 10/-)	0.12	0.12	1.72	0.50	0.43
8 Diluted EPS (Face Value of Rs. 10/-)	0.12	0.12	1.72	0.50	0.43

- Notes:**
- The above financial results of the company for the quarter and year ended March 31, 2023 have been reviewed by the audit committee and then taken on record by Board of Directors at their meeting held on April 21, 2023. The Statutory Auditors have reviewed these financial results pursuant to regulations 23 of SEBI (Listing Obligations and Disclosures Requirements) Regulation, 2015 as amended.
 - The above results are prepared in accordance with the recognition and measurement principles laid down and specified in Section 133 of the Companies Act, 2013 read with relevant rules framed thereunder and as per requirement of Regulation 33 of SEBI (LODR) 2015 and according to applicable circulars issued by SEBI from time to time.
 - The Company is not having any subsidiary, associate or joint venture, therefore it has prepared only standalone results as consolidation requirement is not applicable to the company.
 - The figures of the previous periods have been regrouped / rearranged / and / or recast wherever found necessary to make them comparable.
 - The above financial results are available on the Companies Website www.rajnandinimetal.com.
 - Tax expenses include current tax, deferred tax and adjustment of losses for previous years.
 - Pursuant to the approval of the Board of Directors accorded in the meeting held on August 1, 2022 the company paid interim dividend of Rs. 1.84, 32.00% @ 10%.
 - The company has issued bonus equity shares in proportion of one equity share of Rs. 10/- each fully paid up for two equity shares of Rs. 10/- each fully paid up of the company in AGM held on 09th September, 2022. Further as per the in principle approval granted by the National Stock Exchange of India Limited, vide letter dated 12th September, 2022, the board of directors have allotted 52,160 equity shares of Rs. 10/- each in the board meeting held on 20th September, 2022.
 - Pursuant to the approval of the share holder the company accorded on November 21, 2022 vide e-voting conducted by the company, each equity share of face value of Rs. 10/- per share was sub divided into 10 equity shares of Rs. 1/- per share, w.e.f. November 30, 2022. Consequently, the basic and diluted earnings per share have been computed for all the periods presented in the Standalone Financial Results of the company on the basis of the new number of the equity shares in accordance with IND AS 33 - Earning Per Share.

For and On behalf of Board of Directors
Rajnandini Metal Limited
Sd/-
Het Ram Sharma
Managing Director
DIN: 62925996

Date: April 21, 2023
Place: Bawal

TATA TATA CLEANTECH CAPITAL LIMITED

Registered Office: 11th Floor, Tower A, Peninsula Business Park, Ganpatrao Kadam Marg, Lower Panel, Mumbai - 400013
Corporate Identity Number: U65923MH2011PLC222430
Website: www.tatacapital.com

Extract of Financial Results for the quarter ended March 31, 2023

(Rs. in lakh)

Particulars	Quarter ended		Year ended	
	March 31, 2023 (Audited)	March 31, 2022 (Audited)	March 31, 2023 (Audited)	March 31, 2022 (Audited)
1 Total Income from Operations	29,682	19,114	1,02,553	70,418
2 Net profit/(loss) for the period (before tax, exceptional items)	9,581	7,508	37,061	26,865
3 Net profit/(loss) for the period before tax (after exceptional items)	9,581	7,508	37,061	26,865
4 Net profit/(loss) for the period after tax (after exceptional items)	7,171	5,705	27,852	20,381
5 Total Comprehensive Income for the period (comprising profit/(loss) for the period (after tax) and other comprehensive income (after tax))	7,589	6,000	27,879	20,319
6 Paid-up equity share capital (Face value: Rs. 10/- per share)	45,929	45,929	45,929	45,929
7 Reserves, excluding revaluation reserves	149,770	121,753	1,49,770	1,21,753
8 Securities Premium Account	45,903	45,903	45,903	45,903
9 Net worth	1,94,366	1,66,664	1,94,366	1,66,664
10 Paid up Debt Capital / Outstanding Debt	9,19,745	6,74,385	9,19,745	6,74,385
11 Outstanding Redeemable Preference Shares	-	-	-	-
12 Debt Equity Ratio	4.73	4.05	4.73	4.05
13 Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations)	-	-	-	-
- Basic *	1.56	1.25	6.06	4.81
- Diluted *	1.56	1.25	6.06	4.81
14 Capital Redemption Reserve	-	-	-	-
15 Debenture Redemption Reserve	-	-	-	-
16 Debt Service Coverage Ratio	NA	NA	NA	NA
17 Interest Service Coverage Ratio	NA	NA	NA	NA

* (Not annualised for quarter ended March 31, 2023 and March 31, 2022)

Notes:-

1 The above is an extract of the detailed format of quarterly / annual financial results filed with the Stock Exchange under Regulation 52 of the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarterly / annual financial results are available on the website of the National Stock Exchange of India Limited (www.nseindia.com) and the website of the Company (www.tatacapital.com/fcc/investor-relation/financials.html).

2 For the other items referred in Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the pertinent disclosures have been made to the National Stock Exchange of India Limited (www.nseindia.com) and the website of the Company (www.tatacapital.com/fcc/investor-relation/financials.html).

For Tata Cleantech Capital Limited
Sd/-
Manish Chourasia
Managing Director
(DIN: 03547985)

Place: Mumbai
Date: April 20, 2023

RAJNANDINI METAL LIMITED

Registered Office: Plot No. 344, Sector 3 Phase II, IMT Bawal - 120501 Haryana (India)

Phone: 01284-284184, Email: info@rajnandini.net

Website: www.rajnandini.net

CIN: L51109H2010PL0406255

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2023

Particulars	Quarter Ended				Year ended	
	31.03.2023		31.03.2022		31.03.2022	
	Audited	Unaudited	Audited	Audited	Audited	Audited
Total Income from Operations	33,541	25,155	32,669	1,02,868	1,02,825	
1. Net Profit / (Loss) for the period (before Tax, Exceptional and / or Extraordinary items)	525	521	450	2,112	1,415	
2. Net Profit / (Loss) for the period before Tax (after Exceptional and / or Extraordinary items)	525	521	450	2,112	1,415	
3. Net Profit / (Loss) for the period after Tax (after Exceptional and / or Extraordinary items)	336	339	316	1,368	1,002	
4. Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and other Comprehensive Income (after tax))	336	339	316	1,368	1,002	
5. Paid up Equity Share Capital	2,765	2,765	1,843	2,765	1,843	
6. Basic EPS (Face Value of Rs. 10/-)	0.12	0.12	1.72	0.50	0.54	
7. Diluted EPS (Face Value of Rs. 10/-)	0.12	0.12	1.72	0.50	0.54	

Notes:

- The above financial results of the company for the quarter and year ended March 31, 2023 have been reviewed by the audit committee and then taken on record by Board of Directors at their meeting held on April 21, 2023. The Statutory Auditors have reviewed these financial results pursuant to regulations 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 as amended.
- The above results are prepared in accordance with the recognition and measurement principles laid down and specified in Section 133 of the Companies Act, 2013 read with relevant rules framed thereunder and as per requirement of Regulation 33 of SEBI (LODR) 2015 and according to applicable standards issued by ICAI from time to time.
- The Company is not having any subsidiary, associate or joint venture, therefore its has prepared only standalone results as consolidation requirement is not applicable to the company.
- The figures of the previous periods have been regrouped / rearranged / and / or recast wherever found necessary to make them comparable.
- The above Financial results are available on the Companies Website www.rajnandini.net
- Tax expenses include current tax, deferred tax and adjustment of taxes for previous years.
- Pursuant to the approval of the Board of Directors accorded in their meeting held on August 1, 2022 the company paid interim dividend of Rs. 1.84 32.000/- @ 10%.
- The company has issued bonus equity shares in proportion of one equity share of Rs. 10/- each fully paid up for two equity share of Rs. 10/- each share of the company in AGM held on 09th September, 2022. Further as per the in principal approval granted by the National Stock Exchange of India Limited, vide letter dated 12th September, 2022, the board of directors have allotted 921600 equity shares of Rs. 10/- each in the board meeting held on 20th September, 2022.
- Pursuant to the approval of the share holder the company accorded on November 21, 2022 vide e-voting conducted by the company, each equity share of face value of Rs. 10/- per share was sub divided into 10 equity shares of Rs. 1/- per share, w.e.f. November 30, 2022. Consequently, the basic and diluted earnings per share have been computed for all the periods presented in the Standalone Financial Results of the company on the basis of the new number of the equity shares in accordance with IND AS 33- Earning Per Share.

**For and On behalf of Board of Directors
Rajnandini Metal Limited**

Sd/-
Het Ram Sharma
Managing Director
DIN: 62923598

Date: April 21, 2023
Place: Bawal