RAJNANDINI METAL LIMITED

Date: 16th July, 2020 Ref. No. RML/NSE/27/2020-21

To

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza
5th Floor, Plot No. C/1 G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400051

SCRIP SYMBOL: RAJMET ISIN: INE00KV01014

Sub: Press Release for the Financial Results for the Half Year/Year ended 31st March, 2020.

Dear Sir/Ma'am,

Plese find enclosed the Press Release note on the Financial Results for the Half Year/Year ended 31st March, 2020 for your information and records.

You are requested to kindly acknowledge and take the same on record.

Thanking You,

Yours Faithfully
For Rajnandini Metal Limited

For Rajnandini Metal Limited

Managing Director

Het Ram
Managing Director

Encl: as above

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SCRIP SYMBOL: RAJMET

PRESS RELEASE

Rajnandini Metal Limited FY19-20 Financial Performance modest, despite Covid 19 Impact

Bawal, July 16th, 2020: Rajnandini Metal Limited, an established Company in Metal Sector, published its audited financial results for the Financial Year ending March 31, 2020.

Revenue from operations maintained impressive growth momentum in line with the Company's plans until the end of the third quarter of the financial year. The fourth quarter also started on track; however, the rapid spread of the COVID-19 pandemic across the globe resulted in significant demand and supply chain disruptions across India in the month of March. Further, the nationwide lockdown imposed by the Government towards the end of March resulted in a complete shutdown of all operating activities. Order fulfillment suffered and consequently there was a significant impact on the Company's billing and profitability in the fourth quarter of the financial year. The operating cash flow also slowed down significantly requiring swift actions to rebuild adequate liquidity on the Company's Balance Sheet, so as to meet external obligations and commitments.

FINANCIAL HIGHLIGHTS

(Figures in Rs. Lakhs except EPS)

	FY 18-19 (Audited)	FY 19-20 (Audited)	Increase/(Decrease) %
Revenue from Operations	13,676.82	14,841.74	▲ 8.52%
Finance Cost	181.42	245.51	▲ 35.33%
Depreciation & Amortization	14.14	31.25	▲ 121.00%
Tax Expenses	49.50	45.91	▼ (7.25)%
Total Expenses	13,533.23	14,723.36	▲ 8.79%
EBIDTA	349.46	438.58	▲ 25.50%
Profit After Tax	104.50	115.91	▲ 10.92%
EPS (In Rs.)	1.70	1.88	▲ 10.59%
Reserves	720.43	836.34	▲ 16.09%

Commenting on the company's modest financial performance during FY19-20, **Mr. Het Ram Sharma, Managing Director** said, "*Metal is a core industry and thus its demand is strongly linked to the overall economic activity of the nation. Given the inherent long-term potential of the Indian economy and its cyclical nature, the long-term prospects of the metal industry are fairly comfortable. During this ongoing pandemic, several cost reduction plans have been implemented along with liquidity improvement measures. We have ramped up our operations back to normal levels and are confident of delivering good performance in FY2021*"

ABOUT RAJNANDINI METAL LIMITED

Rajnandini Metal Limited is a well established company having long experience in trading and selling Copper, Brass, Aluminium, Zinc, ferrous & Non Ferrous alloys. During the Financial Year 2019-20, the company has started "state-of-art" manufacturing facility at Industrial Model Township, Bawal. The Company is manufacturing Copper rod and Copper wire having an annual manufacturing capacity of 12,000 tonnes. The Company's equity shares are listed on NSE Emerge since October 2018. For more information, please visit the company website www.rajnandinimetal.com.

SAFE HARBOR STATEMENT

This Press Release is prepared solely for information purposes and do not constitute any offer, recommendation or invitation to purchase or subscribe for any securities, and shall not form the basis or be relied on in connection with any contract or binding commitment whatsoever. This Press Release may not be all inclusive and may not contain all of the information that you may consider material. Any liability in respect of the contents of, or any omission from, this Press Release is expressly excluded.

For further clarification please contact:

Rajnandini Metal Limited

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