RAJNANDINI METAL LIMITED

Date- December 11th, 2019

To

National Stock Exchange of India Limited

Exchange Plaza, Plot No C/1, G Block

Bandra-Kurla Complex

Bandra (East),

Mumbai- 400051

NSE Symbol- RAJMET

Sub-: Clarification for Financial Result

Respected Sir/Ma'am

This is with reference to clarification asked by NSE on its email dated December 9th, 2019 with respect to quick results submitted to the Exchange for the half year ended 30th, September 2019.

Following deficiency/ non submission have/has been observed in our result :-

- Financial results submitted is not as per format prescribed by SEBI

Reply: The same has been attached herewith as per the prescribed format by SEBI.

Please consider the same and take them on your records.

Thanks & Regards,

For and behalf of Rajnandini Metal Limited

For Rajnandini Metal Limited

Kanchan kaushik

Company secretary & compliance officer

Company Secretary

M.NO-44217

RAJNANDINI METAL LIMITED

RAJNANDINI METAL LIMITED					
3E-17, BP, NIT, FARIDABAD					
Website: www.rajnandinimetal.com , E mail : info@rajnandinimetal.com , CIN: L51109HR2010PLC040255					
ANNEXURE - I					
FINANCIAL RESULTS FOR HALF YEAR ENDED ON SEPTEMBER 30, 2019					
					(Amount in Rs. Lacs)
Particulars		**6 months ended**			**Year ended**
		30.09.2019	**31.03.2019**	**30.09.2018**	**31.03.2019**
		unAudited	**audited**	**unAudited**	**Audited**
I	**Income from Operations**				
a	Net Sales / Revenue from operations (Net of Excise Duty)	3,889.47	6,875.53	6,801.29	13,676.82
b	Other income	11.96	5.87	4.54	10.41
II	**Total revenue (a+b)**	**3,901.43**	**6,881.40**	**6,805.83**	**13,687.23**
III	**Expenses:**				
a	Cost of material Consumed	-			
b	Purchase of stock-in-trade	3,464.39	6,756.70	6,579.83	13,336.53
c	Changes in inventories of Finished goods, work-in-progress, Stock in Trade	121.35	(186.07)	(50.81)	(236.88)
d	Employee benefit expenses	42.65	44.78	43.42	88.20
e	Finance costs	109.83	103.85	77.57	181.42
f	Depreciation and amortization expense	9.03	7.49	6.65	14.14
g	Other expenses	100.69	83.36	66.46	149.82
IV	**Total Expenses**	**3,847.94**	**6,810.11**	**6,723.12**	**13,533.23**
V	**Profit/(loss) before Exceptional and Extraordinary items & tax (III-IV)**	**53.49**	**71.29**	**82.71**	**154.00**
VI	**Exceptional Item**	-	-	-	-
VII	**Profit/(loss) before Extraordinary items & tax (V-VI)**	**53.49**	**71.29**	**82.71**	**154.00**
VIII	**Extraordinary Item**	-	-	-	-
IX	**Profit/(loss) before tax (VII-VIII)**	**53.49**	**71.29**	**82.71**	**154.00**
X	**Tax Expenses**	**13.42**	**22.92**	**26.58**	**49.50**
XI	**Profit/(loss) from continuing operations (IX-X)**	**40.07**	**48.37**	**56.13**	**104.50**
XII	**Profit/(loss) from discontinuing operations**	-	-	-	-
XIII	**Tax Expenses of Discontinuing Operations**	-	-	-	-
XIV	**Profit/(loss) from discontinuing operations after tax (XII-XIII)**	-	-	-	-
XV	**Profit/(loss) for the period (XI+XIV)**	**40.07**	**48.37**	**56.13**	**104.50**
XVI	**Earnings per share in Rs. (Face Value of Rs. 10/- each)**				
XVII	**(a) Basic**	0.65	0.79	1.25	1.70
	(b) Diluted	0.65	0.79	1.25	1.70

For and On behalf of Board of Directors

For Rajnandini Metal Limited

(HET RAM)
Managing Director
DIN 02925990
Managing Director

Date: 14-Nov-19
Place: Faridabad

RAJNANDINI METAL LIMITED

RAJNANDINI METAL LIMITED			
3E-17, BP, NIT, FARIDABAD			
Website: www.rajnandinimetal.com , E mail : info@rajnandinimetal.com , CIN: L51109HR2010PLC040255			
STATEMENT OF ASSETS AND LIABILITIES FOR COMPANIES			
			Amount in Rs. Lacs
		Year Ended	
		30.09.2019	31.03.2019
	PARTICULARS	unaudited	Audited
I	EQUITY & LIABILITIES		
(1)	**SHAREHOLDERS' FUND**		
	(a) SHARE CAPITAL	614.40	614.40
	(b) RESERVES AND SURPLUS	497.46	457.39
	(c) SHARE PREMIUM	263.04	263.04
	Sub Total (A)	**1,374.90**	**1,334.83**
(2)	**NON- CURRENT LIABILITIES**		
	(a) LONG TERM BORROWINGS	995.73	180.89
	(b) OTHER LONG TERM LIABILITES	-	-
	(c) LONG TERM PROVISIONS	13.56	13.56
	(d) DEFERRED TAX LIABILITIES	-	-
	Sub Total (B)	**1,009.29**	**194.45**
(3)	**CURRENT LIABILITIES**		
	(a) SHORT TERM BORROWINGS	1,863.86	2,356.95
	(b) TRADE PAYABLES	609.22	119.93
	(c) OTHER CURRENT LIABILITIES	3.37	5.91
	(d) SHORT TERM PROVISIONS	13.42	45.58
	Sub Total (C)	**2,489.87**	**2,528.37**
	TOTAL (A+B+C)	**4,874.06**	**4,057.65**
II	ASSETS		
(1)	**NON - CURRENT ASSETS**		
	(a) FIXED ASSETS		
	(i) TANGIBLE ASSETS	706.23	658.99
	(ii) TANGIBLE ASSETS - CWIP	906.88	94.52
	(b) LONG TERM LOANS AND ADVANCES	18.80	0.00
	(c) DEFERRED TAX ASSETS	0.29	0.29
	Sub Total (D)	**1,632.20**	**753.80**
(2)	**CURRENT ASSETS**		
	(a) INVENTORIES	633.41	754.76
	(b)TRADE RECEIVABLES	2,354.12	2,019.17
	(c) CASH AND CASH EQUIVALENTS	19.13	19.06
	(d) SHORT TERM LOANS AND ADVANCES	1.40	256.47
	(e) OTHER CURRENT ASSETS	233.80	254.39
	Sub Total (E)	**3,241.86**	**3,303.85**
	TOTAL (D+E)	**4,874.06**	**4,057.65**

For and On behalf of Board of Directors

For Rajnandini Metal Limited

(Het Ram)
Managing Director
DIN 02925990

Managing Director

Date: 14-Nov-19
Place: Faridabad

Regd. Office : 3E-17 B.P., N.I.T. Faridabad-121001 Haryana (INDIA)
Phone : +91-129-4074043, 44, 45, Mobile : +91-9810087025, 9310087021, Fax : 0129-4074046
E-mail : info@rajnandinimetal.com, hrsharma@rajnandinimetal.com
Website : www.rajnandinimetal.com
CIN : U51109HR2010PLC040255

RAJNANDINI METAL LIMITED

CASH FLOW STATEMENT FOR THE HALF YEAR ENED 30.09.2019

RAJNANDINI METAL LIMITED

(Rs. in '000)

			Year Ended 30-09-2019 Amount (Rs)	Year Ended 31-03-2019 Amount (Rs)
A	**CASH FLOW FROM OPERATING ACTIVITIES**			
	Profit before Tax		5,349	15,400
	Adjustments for :			
	Depreciation and amortization expenses		903	1,414
	Finance Costs		10,983	18,143
	Interest received		(232)	(948)
	Changes in Liabilities to Erstwhile personnel		-	-
	Operating Profit before working capital changes		**17,003**	**34,009**
	Adjustments for working capital changes :			
	(Increase)/Decrease in Other non-current assets		(1,880)	(576)
	(Increase)/Decrease in Inventories		12,135	(23,688)
	(Increase)/Decrease in Financial-Non-current assets			-
	(Increase)/Decrease in Financial-current assets		(7,988)	80,244
	(Increase)/Decrease in Other current assets		2,059	(4,476)
	Increase/(Decrease) in Trade payables		48,929	(67,126)
	Increase/(Decrease) in Other-curent Liabilities		(254)	54
	Increase/(Decrease) in Provisions		(3,216)	69
	Cash generated from Operations		**66,788**	**18,510**
	Direct Taxes Paid		(1,342)	(4,949)
	Net Cash flow from Operating activities	(A)	**65,446**	**13,561**
B	**CASH FLOW FROM INVESTING ACTIVITIES**			
	Purchase of Fixed Assets including Intangible assets & CWIP		(86,863)	(71,013)
	Interest received		232	948
	Net cash used in Investing activities	(B)	**(86,631)**	**(70,065)**
C	**CASH FLOW FROM FINANCING ACTIVITIES**			
	Increase in Share Capital		-	16,440
	Security Premium		-	26,304
	Proceeds / (repayment) of Borrowings		32,175	32,508
	Finance Costs		(10,983)	(18,143)
	Net cash from / (used in) financing activities	(C)	21,192	57,109
Net increase / (Decrease) in Cash and Cash Equivalents (A + B + C)			**7**	**605**
Cash and Cash Equivalents at the beginning of the year (Refer Note 10 & 11)			1,906	1,301
Cash and Cash Equivalents at the end of the year (Refer Note 10 & 11)			1,913	1,906
			-	-

For and on behalf of the Board of Directors
For Rajnandini Metal Limited

(Het Ram)
Director
(DIN 02925990)

Managing Director

Regd. Office : 3E-17 B.P., N.I.T. Faridabad-121001 Haryana (INDIA)
Phone : +91-129-4074043, 44, 45, Mobile : +91-9810087025, 9310087021, Fax : 0129-4074046
E-mail : info@rajnandinimetal.com, hrsharma@rajnandinimetal.com
Website : www.rajnandinimetal.com
CIN : L51109HR2010PLC040255

SANMARKS & ASSOCIATES
Chartered Accountants

H. No. 457, Sec-17,
Faridabad - (HR) 121002
Ph.: 0129-2260853
Mob.: 9810750457
Email: nkaggarwal457@gmail.com

Limited Review Report

Review report to the board of Directors of M/S RAJNANDINI METAL LIMITED

We have reviewed the accompanying statement of unaudited financial results of M/S RAJNANDINI METAL LIMITED("the company") for the half year ended September 30, 2019 ("the Statement")being submitted by company pursuant to requirement of Regulation 33 of the SEBI (Listing Obligation and disclosure requirements) Regulations, 2015 read with SEBI Circular No.CIR/ CFD/FAC/62/2016 dated July 5 , 2016 . This statement is the responsibility of the Company's Management and has been approved by the Board of Directors,has been prepared in accordance with the recognition and and measurement principles laid down in Indian Accounting Standard prescribed under section 133 of the Companies Act, 2013("the Act") read with relevent rule issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Intrim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015,read with SEBI Circular No.CIR/ CFD/FAC/62/2016 dated July 5 , 2016 , including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sanmarks & Associates
Chartered Accountants
(Firm's Registration Number: 003343N)

NK Aggarwal

SANMARKS & ASSOCIATES FARIDABAD CHARTERED ACCOUNTANTS

Naresh Kumar Aggarwal
(Partner)
Membership No. 087351

Place: Faridabad
Date: 14/11/2019