



**RAJNANDINI METAL LIMITED**

(01284) 2641-94 / 96 / 97 / 98  
info@rajnandinimetal.com  
www.rajnandinimetal.com  
CIN : L51109HR2010PLC040255

**Date: February 11, 2026**

To,

**The Manager – Listing Department  
National Stock Exchange of India  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1 G Block  
Bandra Kurla Complex,  
Bandra (East), Mumbai – 400051**

**SYMBOL: RAJMET**

**ISIN: INE00KV01022**

**Subject: Outcome of Board Meeting held on February 11, 2026**

Dear Sir/Madam,

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, this is to inform you that the Board of Directors on the recommendation of the Audit Committee in their meeting held on February 11, 2026 (started at IST 03:00 PM) have considered and approved the Unaudited Financial Results of the Company for the quarter and nine months ended December 31, 2025 along with Limited Review Report given by Auditor on the unaudited financial Results for quarter and nine months ended December 31, 2025.

The aforesaid Unaudited Financial Results along with Limited Review Reports are also available on the website of the Company at: [www.rajnandinimetal.com](http://www.rajnandinimetal.com).

The Board authorized Mr. Ashok Kalra, Executive Director (Chairman of the Meeting) of the Company, to sign the financial results of the company for the quarter and nine months ended December 31, 2025 and submit to the stock Exchange.

The Board Meeting concluded at IST 04:00 PM

You are requested to kindly take the above on record.

Thanking you.

Yours faithfully,

For **Rajnandini Metal Limited**

For Rajnandini Metal Limited

**Manoj Kumar Jangir**  
Executive Director cum CFO  
DIN-08069170

**RMI.**  
**WIRES & CABLES**

Registered Address : Plot No. 344, Sector 3, Phase -II, IMT Bawal-123501 (Haryana) (INDIA)



**Independent Auditor's Review Report on Standalone Unaudited Quarterly financial results and Year to Date Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) as amended**

**To the Board of Directors of Rajnandini Metals Limited**

**Introduction**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Rajnandini metals Limited ("the Company") for the quarter ended December 31, 2025 and year to date results for the period from April 01, 2025 to December 31, 2025 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by SEBI from time to time.
2. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in applicable Indian Accounting Standards (Ind AS) 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, the circulars, the guidelines and direction issued by the SEBI from time to time ("SEBI Guidelines") and other accounting principles generally accepted in India and in the compliance with the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.

**Scope of Review**

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of Interim Financial information consists of making inquiries, primarily of people responsible for financial and accounting matters and applying analytical and other review procedures. A Review is substantially less in scope than an audit, conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

**Basis for Qualified Opinion**

4. As more fully explained in Note 3 to the accompanying Standalone Financial Results, the GST Authorities have raised a demand aggregating ₹290.70 crores (including interest and penalty) pursuant to search and subsequent proceedings conducted by them, alleging availment of ineligible input tax credit. The Management has filed an appeal against the entire demand before the appropriate appellate authority.



**Krishna & Associates**  
Chartered Accountants

*Pending the outcome of the aforesaid proceedings, we are unable to comment upon the ultimate outcome of the said proceedings and the consequential impact, if any, on the accompanying financial results. The management is of the view that no provision is required to be made in the accompanying financial results.*

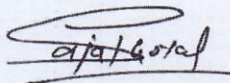
**Opinion**

5. Based on our review conducted as stated above in paragraph 3, Except for the effects of the matters described in the Basis for Qualified Opinion in paragraph 4 above, nothing has come to our attention that cause us to believe that the accompanying Statements, prepared in accordance with the recognition and measurement principles laid down in aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in the terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by SEBI from time to time including the manner in which it is to be disclosed or that contains any material misstatements.

**Other Matters**

6. The comparative financial information of the Company for the preceding nine month ended December 31, 2024, included in the statement, was reviewed by the predecessor statutory auditors who expressed an unmodified conclusion on those Financial Results vide their review report on January 30, 2025.

**For Krishna and Associates**  
Chartered Accountants  
FRN: 013169C



**CA. Sajal Goyal**  
Partner  
MRN: 466845  
UDIN: 26466845OGFEFM8258

Date: 11<sup>th</sup> February 2026  
Place: Mathura



<b>RAJNANDINI METAL LIMITED</b> Plot No. 344, Sector - 3, Phase= II, IMT Bawal- Distt Rewari (Haryana) Website: www.rajnandinimetal.com , E mail : info@rajnandinimetal.com , CIN: L51109HR2010PLC040255						
STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31 2025						
Particulars	Quarter ended			Nine Months ended		Year ended
	31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	31.03.2025
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1 Income from Operations</b>						
a Net Sales / Revenue from operations	6,184	7,116	23,272	20,688	82,505	1,03,358
b Other income	25	50	131	129	428	833
<b>Total Income (a+b)</b>	<b>6,209</b>	<b>7,166</b>	<b>23,403</b>	<b>20,817</b>	<b>82,933</b>	<b>1,04,191</b>
<b>2 Expenses:</b>						
a Cost of material Consumed	106	7,717	23,141	14,998	81,797	1,03,371
b Purchase of stock-in-trade	6,321	-	-	6,321	-	-
c Changes in inventories of Finished goods, work-in-progress, Stock in Trade	(657)	(998)	(836)	(1,603)	(2,053)	(3,670)
d Employee benefit expenses	96	101	170	309	545	732
e Finance costs	54	79	335	262	1,080	1,317
f Depreciation and amortization expense	30	28	30	89	91	120
g Other expenses	178	226	549	593	1,787	2,593
<b>Total Expenses</b>	<b>6,128</b>	<b>7,153</b>	<b>23,389</b>	<b>20,969</b>	<b>83,247</b>	<b>1,04,463</b>
<b>3 Profit/(Loss) before exceptional item and tax (1-2)</b>	<b>81</b>	<b>13</b>	<b>14</b>	<b>(152)</b>	<b>(314)</b>	<b>(272)</b>
4 Exceptional Item (refer note 4)	4	-	-	4	-	-
<b>5 Profit/(Loss) before tax (3-4)</b>	<b>77</b>	<b>13</b>	<b>14</b>	<b>(156)</b>	<b>(314)</b>	<b>(272)</b>
<b>6 Tax Expenses</b>						
(i) Current Tax	-	-	-	-	-	-
(ii) Deferred Tax	26	10	5	(11)	(77)	18
<b>Total Tax expenses (i+ii)</b>	<b>26</b>	<b>10</b>	<b>5</b>	<b>(11)</b>	<b>(77)</b>	<b>(73)</b>
<b>7 Profit/(Loss) for the period (5-6)</b>	<b>51</b>	<b>3</b>	<b>9</b>	<b>(145)</b>	<b>(237)</b>	<b>(255)</b>
<b>8 Other Comprehensive Income</b>						
a Items that will not be reclassified to Profit and Loss	2	0	-	22	2	2
b Items that will be reclassified to Profit and Loss	-	-	-	-	-	-
<b>9 Total Comprehensive Income for the period (7+8)</b>	<b>53</b>	<b>3</b>	<b>9</b>	<b>-123</b>	<b>-235</b>	<b>(215)</b>
<b>10 Paid up Equity Share Capital</b>	<b>2,765</b>	<b>2,765</b>	<b>2,765</b>	<b>2,765</b>	<b>2,765</b>	<b>2,765</b>
<b>11 Basic EPS (Face Value of Rs. 1/-)</b>	<b>0.02</b>	<b>0.00</b>	<b>0.00</b>	<b>-0.04</b>	<b>-0.08</b>	<b>(0.08)</b>
<b>12 Diluted EPS (Face Value of Rs. 1/-)</b>	<b>0.02</b>	<b>0.00</b>	<b>0.00</b>	<b>-0.04</b>	<b>-0.08</b>	<b>(0.08)</b>

**Notes:-**

- The above unaudited standalone financial results have been reviewed by the audit committee and taken on record by Board of Directors at their meeting held on February 11, 2026. The statutory auditors have carried out limited review of the financial results of the company for the quarter ended December 31, 2025 under regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended.
- The above results are prepared in accordance with the recognition and measurement principles laid down and specified in Section 133 of the Companies Act, 2013 read with relevant rules framed thereunder and as per requirement of Regulation 33 of SEBI (LODR) Regulations, 2015 and according to applicable circulars issued by SEBI from time to time.
- During the last year, the business premises of the Company had been searched by the GST Authorities in connection with some information in their possession. As a result of the search, the GST Authorities had alleged that the Company had claimed fraudulent ineligible input credit of GST in earlier years and accordingly, passed an Order under Section 74 of the CGST Act, 2017 dated January 16, 2025 directing the Company to deposit the ineligible input credit of GST amounting to Rs 96.14 crores along with interest of Rs 98.42 crores and penalty aggregating to Rs 96.14 crores aggregating to total demand of Rs. 290.70 crores.  
The Management is of the strong view that the Company had legitimately availed the GST input credit and that the allegation made by the GST Authorities is not tenable. The Company is in the process of seeking legal recourse against the demand and, in the interim, had filed a rectification application before the concerned authorities requesting deletion of the entire demand. The rectification application has been rejected, and the Management has filed an appeal. In the opinion of the Management, based on the facts and circumstances of the case, the full documentary evidence of entitlement to the input credit, and legal advice obtained, this liability will not crystallize. Accordingly, no provision for this liability has been considered necessary in these accounts.
- Pursuant to the notification issued by the Ministry of Labour and Employment, multiple existing labour legislations have been consolidated into a unified framework comprising four Labour Codes, collectively referred to as the 'New Labour Codes' which became effective from November 21, 2025. The Company has reassessed its employee benefit obligations in accordance with the revised definition of wages. Accordingly, an incremental liability of ` 4.49 lakhs has been recognised as an "Exceptional item" during the quarter and nine months ended December 31, 2025. The ministry is in the process of notifying related rules to the New Labour Codes and impact of those will be evaluated and accounted for in the period in which they are notified.
- The Company has identified "Manufacturing and supplying of Copper Wires" as the single operating segment for the continued operations in the standalone financial results as per Ind AS 108- Operating Segments.
- The Company is not having any subsidiary, associate or joint venture; therefore it has prepared only standalone results as consolidated requirement is not applicable to the Company.
- The figures of the previous periods have been regrouped/rearranged/ and / or recast wherever found necessary to make them comparable.
- The above financial results are available on Company website www.rajnandinimetal.com

For and on behalf of Board of Directors

Ashok Kalra  
Executive Director  
DIN-09024025

Date : 11 February 2026  
Place : Bawal