



To,
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1
G Block, Bandra-Kurla Complex, Bandra (E)
Mumbai – 400051

Date: 12.01.2026

Company Symbol: RCDL

Company ISIN: INE0BZQ01011

Subject: Non-Applicability of Regulation 27(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, for the quarter ending 31st December, 2025.

Dear Sir/Ma'am,

With respect to the captioned subject, request you to take note that M/s. RAJGOR CASTOR DERIVATIVES LIMITED ('the Company') has listed its specified securities on SME Platform of National Stock Exchange India Limited (NSE emerge) and therefore, as per the Regulation 15(2)(b) of the Listing Regulations, the compliance with the Corporate Governance provisions as specified in Regulations 17, 17A, 18, 19, 20, 21, 22, 23*, 24, 24A, 25, 26, 27 and clause (b) to (i) and (t) of sub-regulation (2) of Regulation 46 and Para C, D and E of Schedule V to the Listing Regulations shall not be applicable to the Company.

Therefore, Corporate Governance provisions are not applicable to the Company except regulation 23 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In adherence to the exemption granted under Regulation 15(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Company is not required to submit quarterly compliance report on corporate governance for the quarter ended 31st December, 2025, as mentioned in Regulation 27(2) of the SEBI (Listing Obligations and Disclosure Requirements), 2015.

*Provided that with effect from April 01, 2025, the provisions of regulation 23 shall be applicable in respect of a listed entity which has listed its specified securities on the SME Exchange and which has either paid up equity share capital exceeding Rupees 10 crore or net worth exceeding Rupees 25 crore, as on the last day of the previous financial year.

We hereby attached the Certificate from the M/s Sachin Thakkar & Associates, Practicing Company Secretaries, Ahmedabad, as per the requirement mentioned in the SEBI Master Circular: SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated 11th July, 2023.

You are requested to take the same on your record.

RAJGOR CASTOR DERIVATIVES LIMITED

(Previously known as Rajgor Castor Derivatives Private Limited)

CIN: L74995GJ2018PLC102810

Regd. Off.: First Floor, House – 4 Arista @ Eight Corporate House, B/H Satyam House Rajpath Club Road, Bodakdev, Ahmedabad, Gujarat India-380059.

Tel: +91- 9898926368 E mail: rajgorcastor@gmail.com, cs@rajgorcastor.com

website: www.rajgorcastor.com



Yours faithfully,

FOR RAJGOR CASTOR DERIVATIVES LIMITED

BRIJESHKUMAR VASANTLAL RAJGOR
MANAGING DIRECTOR
DIN: 08156363



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Sachin Thakkar & Associates

Company Secretaries

(A peer reviewed firm)

Address :1106/A, Synergy Tower, Nr. Vodafone House, corporate road,
Prahlanagar, Ahmedabad- 380015, Contact No. 079 49214736

Mo. 99988 62236 E: sachinthakkar911@gmail.com / cssachinthakkar@gmail.com

To,
The Manager, Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, C-I Block G, Bandra Kurla Complex, Bandra (East),
Mumbai-400051, Maharashtra, India

Ref.: RAJGOR CASTOR DERIVATIVES LIMITED, symbol: "RCDL"

Subject: Certificate of Non-Applicability of Provisions of Corporate Governance Report under Regulation 27(2) for the Quarter ended on 31st December 2025 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir/Madam,

With respect to the captioned subject, request you to take note that M/s. RAJGOR CASTOR DERIVATIVES LIMITED ('the Company') has listed its specified securities on SME Platform of National Stock Exchange India Limited (NSE emerge) and therefore, as per the Regulation 15(2)(b) of the Listing Regulations, the compliance with the Corporate Governance provisions as specified in Regulations 17, 17A, 18, 19, 20, 21, 22, 23*, 24, 24A, 25, 26, 27 and clause (b) to (i) and (t) of sub-regulation (2) of Regulation 46 and Para C, D and E of Schedule V to the Listing Regulations shall not be applicable to the Company.

Therefore, Corporate Governance provisions are not applicable to the Company except regulation 23 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Considering the abovementioned facts, the Company is not required to prepare / file / submit Corporate Governance Report under Regulation 27(2) of the Listing Regulations for the Quarter ended on 31st December, 2025.

*Provided that with effect from April 01, 2025, the provisions of regulation 23 shall be applicable in respect of a listed entity which has listed its specified securities on the SME Exchange and which has either paid up equity share capital exceeding Rupees 10 crore or net worth exceeding Rupees 25 crore, as on the last day of the previous financial year.

Kindly take the same on your records.

**FOR SACHIN THAKKAR & ASSOCIATES,
Company Secretaries,
ICSI Unique Code No.: I2016GJ1394400
Peer review certificate No. 2163/2022**

Sachin
Arvindbhai
Thakkar

Digitally signed by
Sachin Arvindbhai
Thakkar
Date: 2026.01.12
17:45:16 +05'30'

**Sachin Thakkar
Proprietor
Mem. No. F11396
C.P. No. 15881
UDIN: F011396G003257133
Date :12/01/2026
Place: Ahmedabad**